THE TIMES

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Botha tribute to Mozambique's Marxist leader

Machel death throws region into turmoil

From Michael Hornsby, Johannesburg

Southern Africa was plunged into political turmoil yesterday by the death of President Samora Machel of Mozambique and 26 of his senior government officials in a plane crash on Sunday night on the border with South Africa.

The crash, the precise cause of which is not yet known, occurred as President Machel, who was 53, was returning from a meeting on the Angolan situation in Lusaka, with President Kaunda of Zambia, President Mobutu of Zaire and President Dos Santos of Angola.

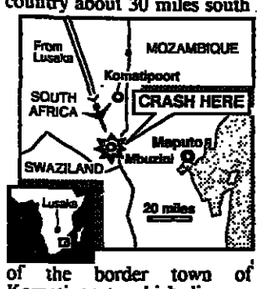
The South African Foreign Minister, Mr R F "Pik" Botha, said last night the plane appeared to have lost its way and strayed into South Africa by mistake as it was trying to land at Maputo airport. It hit the Lebombo Mountains straddling the border.

South Africa's Bureau for Information said that 10 of the 37 people on the plane had survived. One was in a critical condition and 16 of 27 bodies recovered had been identified.

The first official confirmation of President Machel's death came shortly before noon when President P W Botha issued a statement expressing South Africa's "deep and profound shock".

In a message of condolence to the Mozambique government he said Africa had lost "an outstanding leader" with whom he had always had cordial relations.

He immediately sent his Foreign Minister to the scene of the crash, in mountainous country about 30 miles south



of the border town of Komatipoort, which lies on the main road and rail line from South Africa to the Mozambique capital, Maputo.

President Botha said Mozambique government officials and international civil aviation experts had been invited to inspect the crash site.

At a press conference in Komatipoort, Mr "Pik" Botha said it would be inappropriate to speculate on the cause of the accident at this stage. President Machel had been "a great leader of Africa" and his death was "in nobody's interest".

The Mozambique state radio played solemn music interspersed with a repeated announcement by the Permanent Secretary of the People's Assembly (parliament), Mr Marcelino Dos Santos, that the President had not returned from Zambia on Sunday and was "missing".

In South Africa, the United Democratic Front (UDF), the biggest and most radical of the anti-apartheid organisations, declared that President Botha would "have to do better than pretend that he is shocked and aggrieved at this terrible misfortune that has befallen one of the staunchest opponents of apartheid".

If anything, it added, what South Africa had been saying about and doing in Mozambique through its Renamo surrogates "gives us reasonable grounds to suspect South African involvement in this plane crash".

This was a reference to the Mozambique National Resistance (MNR), also known as Renamo, who have been fighting the Maputo government since Mozambique's independence from Portugal in 1975 and have recently made gains in the central part of the country.

Maputo accuses Pretoria of giving aid to the MNR and last Thursday a lengthy article appeared in the official Mozambique news agency, AIM, claiming that "the assassination of the Mozambi-

Continued on page 24, col 4



President Machel whose death plunged southern Africa into a state of political turmoil.

Inside

The Fleet Street revolution



Project X and Smylie's People: in the second extract from her book *The End of the Street*, Linda Melvern tells how Rupert Murdoch's print plant was equipped in secrecy

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Portfolio Gold

● The daily £4,000 prize in The Times Portfolio Gold competition was won by Mrs Lynne Dell of Folkestone, Kent.
Details, page 3.
● There is another £4,000 to be won today. Portfolio list, page 30; how to play, page 29.

TIMES FOCUS

Royal visit

The Queen and Prince Philip today begin a state visit to Hong Kong, the first since the signing of the Sino-British Joint Declaration on its future. A Special Report looks at the political, economic and social state of the colony

Pages 33-38

TIMES BUSINESS

Shop records

Retail sales rose to record levels last month. Sales were up by 6.2 per cent in volume and 10 per cent in value compared with a year earlier

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TIMES SPORT

Sea surprise

Alan Bond's Australia III, the favourite to win the America's Cup Defender series, went to a surprise defeat by Kooka III in Fremantle

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Euro ministers seek 'common' frontier policy

By Michael Evans, Whitehall Correspondent

Interior Ministers from the EEC decided for the first time yesterday to examine ways of finding a common policy on immigration to prevent terrorists and drugs traffickers from breaching exterior frontier controls.

Mr Douglas-Hurd, the Home Secretary, admitted that this did not mean that a community visa system was "round the corner" because there were many problems still to be resolved.

But following a meeting of the 12 Interior Ministers in London, Mr Hurd said that the agreement to work towards a system acceptable to all EEC countries was "a major new area of European co-operation."

The major problem facing the ministers was the apparent contradiction of seeking a system which eased and ultimately abolished frontier formalities for Community citizens, while ensuring that it was not abused by criminals, drugs traffickers and terrorists.

The meeting of Interior Ministers, chaired by Mr Hurd, agreed to set up a working party that would meet for the first time next month and it will be expected to come up with a programme of action as soon as possible.

The special group, consisting of the ministers' closest advisors on immigration, has been told to consider urgently: stronger checks at external community frontiers, the effectiveness of controls at internal frontiers and the possible harmonization of visa policies.

Mr Hurd said that there needed to be steady pressure on all EEC countries to join together on immigration policies, because of the threat from terrorists and organized crime. It could no longer be left to individual countries to act on their own.

Mr Hurd said: "Up until now the questions of immigration controls have not been co-ordinated or even to any extent discussed by ministers who met today or indeed by any other ministers.

"We're now moving into that area. We see the increasing pressures on the external frontiers of the community. We see the increasing need to make sure that the external frontiers of the community and the controls exercised there are adequate to keep out the terrorists, criminals and drug traffickers."

He said that as barriers came down it should not make it easier for criminals to operate.

Mr Hurd and the other ministers also focussed at some length on the question of drugs and once again it was agreed that much closer co-operation between the countries was essential.

It was suggested that countries which had limited resources but which were showing determination to stamp out the production of drugs should receive EEC help.

To ensure that information on drugs traffickers is shared effectively, the Interior Ministers agreed that a world-wide directory should be established.

In practice this means that the special drug liaison officers who are posted to individual EEC countries will now set up a co-ordinated network to monitor all developments in drug producing countries.

Crash caused by 'human error'

By Christina Steyn

South African government sources said yesterday that the air crash which claimed the lives of Mozambique's President Samora Machel and 28 others, was caused by "human error".

They blamed the accident, which happened minutes before the plane was due to land in Maputo, on bad weather and pilot error.

Sources said that the pilot appeared to have deviated from the flight plan during a severe storm.

They dismissed allegations by the pilot, a Russian, and another survivor that the plane had been shot down. But they stressed that only an official inquiry could establish the exact cause of the accident.

The aircraft was tracked on South African radar shortly before the crash, but operators lost sight of it because of interference caused by the storm.

"The pilot seemed lost. He went west into South Africa when he should have gone east towards Maputo," one source said.

"He was flying very low . . . the aircraft skimmed a hilltop and somersaulted."

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The crash happened shortly after the pilot told his passengers: "Please fasten your seatbelts. We will land in Maputo in three minutes."

● By late yesterday 27 bodies had been retrieved from the aircraft.

A South African Foreign Office spokesman said two more bodies were believed to be trapped in the wreckage.

Tory file on 'bias' is ready

By Philip Webster

Relations between the BBC and the Conservative Party appear likely to deteriorate further, despite a possible out-of-court settlement of a libel action brought by two MPs, Mr Neil Hamilton and Mr Gerald Howarth.

Staff at Conservative Central Office are close to completing a detailed submission, to be made to the BBC by Mr Norman Tebbit, the party chairman, about alleged political bias in its coverage of the United States bombing raid on Libya.

Senior ministers and Conservative MPs are accusing the BBC of mishandling the libel case.

The view of senior Conservatives is that the BBC would have been better advised not to defend the action but to have settled in June when the MPs proposed a settlement involving an apology and damages.

Mr Hamilton and Mr Howarth were branded as having links with extreme groups in a *Panorama* programme in 1984.

Having decided, however, to go ahead and fight the case it was felt to be illogical to pull out at this stage, and damaging to the BBC's reputation.

There was anger at the way reports of an imminent settlement leaked out. It was believed to have been an attempt to make any climbdown look as if it had been prompted by political expediency.

Baker pressed on teachers' pay deal

By Mark Dowd, Education Reporter

The Government came under renewed pressure last night to intervene in the wrangle over teachers' pay, after the second largest union instructed its members to begin nationwide industrial action in two weeks time.

The National Association of *Schoolmasters/Union of* Women Teachers announced plans to launch a series of half-day strikes from November 3.

Mr Nigel de Gruchy, the deputy general secretary, said that the move was designed to force a change of mind among local authority employers before the critical meeting on pay and conditions in Nottingham on November 8.

The NAS/UWT, which has 129,000 members, was the only union not to sign the Coventry deal on pay and conditions negotiated last July.

Its principal objection is that the £14,500 figure at the top of the Main Professional Grade is inadequate, and although the deal offers an increase of 11 per cent for this year, Mr De Gruchy emphasized yesterday that teachers' pay was still 34 per cent below levels recommended in the Houghton Report of 1974.

The smaller teacher unions are afraid that the hope which flowed from Coventry will be buried in inter-union rivalry between the NAS/UWT and National Union of Teachers.

There was a feeling among the other unions yesterday that one motive for the strike move was to sow dissent about Coventry among dissatisfied members of the National Union of Teachers, thus undermining the working relationship it has with the Labour-led employers.

The situation is so serious that the Professional Association of Teachers, the only union with a no-strike agreement, has written to the Secretary of State, urging him to intervene. Mr Peter Dawson, the general secretary, said it had become clear that none of the unions would be going to Nottingham with any hope of concluding a final deal.

Although Mr Kenneth Baker has played a low-keyrole so far, he is under pressure to inject new life into the fragile pay and conditions talks.

Mr John Pearman, leader of the local authority employers, yesterday described the strike move as "the worst example of political posturing". Condemning the NAS/UWT move as immoral, he said it was unbelievable that the union should engage in cheap propaganda regardless of the interests of the eduaction service.

Israeli nuclear mole 'kidnapped'

By Nicholas Beeston

An Israeli nuclear technician, who revealed details of his country's nuclear capability, has been snared in a trap by Israeli intelligence officers and taken back to Israel, an American magazine claimed yesterday.

The allegation, made in this week's *Newsweek* which quotes two sources close to Israeli intelligence, said that Mr Mordechai Vanunu, aged 31, has been captured by Mossad agents after he was lured into a trap set by a woman friend.

Mr Vanunu, who disclosed to *The Sunday Times* that Israel was stockpiling nuclear weapons, disappeared after the article was published and has not been heard of since.

Yesterday's claim suggests he was returning to London from a secret location in Australia when the woman persuaded him to meet her in Europe. He was then lured on to a yacht in the Mediterranean and captured by Israeli agents in international waters.

His revelations, after working at the top secret Dimona atomic plant for 10 years, have been described as the most serious breach of security in Israel's history.

The magazine report coincided with allegations made by a friend of Mr Vanunu's that he "knew his life would be in danger wherever he was in the world".

In London yesterday Mr John McKnight, an Australian vicar and friend of Mr Vanunu's said: "I have sources in Israel working to find out the truth.

Car giant to quit S Africa

Detroit (AFP) — General Motors, the world's leading car maker, has decided to withdraw from South Africa in the face of financial losses and in the absence of progress toward the elimination of apartheid, the company's chief executive, Mr Roger Smith, announced yesterday.

Mr. Smith, citing both the recession affecting South Africa and government slowness in attacking apartheid, said it had become increasingly difficult to do business there.

He said General Motors would sell its assets to local interests.

General Motors, after Coca Cola and Rank Xerox, is the third big US company to announce its withdrawal

BBC lawyers in race to settle libel case

By Jonathan Miller, Media Correspondent

Negotiators worked under intensified pressure yesterday to forge a settlement in the libel case brought by two Conservative MPs against the BBC. If they do not come to court with an agreement today, the judge may discharge the jury and order a new trial.

Mr Justice Simon Brown said reports in newspapers on Sunday and yesterday that a settlement had been agreed had been deplorable and mischievous. It was inevitable that the articles had been seen by the jurors.

He adjourned the court until today when a settlement will be announced or the trial will resume, "subject to any submissions by counsel."

The reference was interpreted to mean that lawyers will seek a new trial. Legal experts said it would be almost inconceivable that the judge could continue the trial with the existing jury.

Mr Richard Hartley, QC, acting for Mr Neil Hamilton, MP for Tatton in Cheshire, told the judge that settlement negotiations had reached an advanced stage but the agreement of certain matters had not been helped by the publicity.

The BBC governors have authorized the corporation's lawyers to see if they can settle the action

If a new trial is ordered, the newspapers that printed the details of the settlement proposal could be brought before the court to explain their actions.

Poehl help lifts the pound

By Rodney Lord
Economics Editor

A speech in London by the West German Bundesbank president, Herr Karl Otto Poehl, helped to lift the pound and the dollar yesterday.

Herr Poehl told the German Chamber of Commerce that the dollar's fall had gone far enough and that any further depreciation would put economic growth in Europe at risk. Markets interpreted this to mean that the Bundesbank might intervene more actively to support the dollar.

Sterling rose against the currency in line with the dollar. It closed up nearly two pfennigs at DM2.8434, raising its effective international value from 67.3 to 67.5.

Herr Poehl said it was "regrettable" that Britain had so far felt unable to join the exchange rate mechanism of the European Monetary System.

Pressure eased, page 25

£133,000 bribe must be repaid

Mr Jonathan Denby, the solicitor sought by Scotland Yard after a firearms incident, was ordered by a High Court judge yesterday to pay almost £250,000 to a former client company for a bribe he had accepted from their opponents in a court case.

Mr Denby, missing since the incident in London last June, was ordered to repay to the Iranian state shipping line the £133,300 he had accepted in a 1983 legal action, and in addition was ordered to pay £55,054 in interest and costs estimated at £60,000.

Mr Denby, a former aide to Mr Enoch Powell, faces another bill for a similar sum from his former legal partners, who dissolved their partnership when the bribery allegations against him became known and sued for the costs. His homes in London and Kent are to be sold to realise the money.

Court hearing, page 2

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Glasgow proclaimed European capital of culture



By Philip Jacobson

While Birmingham continues to mourn the loss of the 1992 Olympic Games, Glasgow yesterday landed the title of European City of Culture for the year 1990.

As true Glaswegians will readily inform outsiders, often at inordinate length, the city has striven hard and successfully to get rid of the ugly labels it has been obliged to wear in the past.

But in the words of Mr Richard Luce, Minister for the Arts, who announced the city's triumph over eight other British challengers, including Edinburgh, "Glasgow had the edge on everyone else."

Mr Luce said that the title of Europe's capital of culture would confirm Glasgow's new international standing. It had been Britain's turn to nominate the title holder, and he had no doubt that his fellow EEC ministers would "endorse and confirm" the choice when they meet next month.

He said that Glasgow was ready to spend about £22 million a year on the arts, and, perhaps by a happy co-incidence, its £30 million concert hall complex should be ready for opening in 1990.

However Mr Luce ruled out any government support for the 12-month festival. The estimated cost of £4 million is to be met by the city council and private sponsorship.

It will, of course, be readily remembered that this was the formula which landed Edinburgh in deep financial trouble over the Commonwealth Games. In Glasgow, which can be an intensely political sort of place, there will doubtless be those who will argue that with unemployment running at more than 20 per cent of the adult population, the money could be better spent elsewhere.

For all that, the cultural accolade should help sink the city's misleading but persistent image to the uninitiated as a dark and violent place where the incautious run the risk of being accosted by diminutive toughs in a spit-and-sawdust pub.

It is, after all, the home of the recently-opened Burrell House Museum, already Scotland's biggest tourist attraction.

Glasgow, also the home of Rangers and Celtic, can proudly state that more people now sample its cultural attractions than pass through the turnstiles at its two great football stadiums.

For the record, the other cities beaten in the capital of culture race were Liverpool, Leeds, Bristol, Bath, Cardiff, Swansea and Cambridge.

NEWS SUMMARY

Gales end long Indian summer

More gale-force winds and squally showers across most of Britain today will signal the definitive end of the long Indian summer, the London Weather Centre said last night (David Cross writes).

After a month or so of unseasonally dry and still weather, the first autumnal gales, gusting up to 60 mph, struck the south yesterday, bringing flooding and a spate of road accidents. On the M2 near Rochester, Kent, a lorry was blown on its side as it tried to cross the River Medway, and the Severn Bridge on the M4 was closed to high-sided vehicles.

Trees were uprooted and buildings damaged in the Chatham area, while flood alerts were in force in the Rhondda Valley in South Wales. The Pennines, North Wales and Highlands had their first snow dustings.

The centre said the unsettled weather was likely to continue into mid-week.

Forecast, page 24

Games appeal

Birmingham is likely to lower its sights and bid for the Commonwealth Games after the failure of its bid to stage the 1992 Olympics (Craig Seton writes).

Mr Denis Howell, the president of Birmingham's Olympic bid committee, said yesterday that the city needed a "period of reflection" before deciding whether to bid for the 1996 or 2000 games.

Civic leaders now believe that Birmingham might do better bidding for the 1994 Commonwealth Games and other international sporting events.

Saga of car thief

A compulsive car thief has spent 11 months on remand in prison because a health authority cannot decide whether to pay an estimated £38,000 a year for special hospital treatment to cure him.

Worcester Crown Court heard yesterday that Trafford Area Health Authority in Manchester has not made a decision on Kenneth Lowndes, aged 34, of Hales Barns, Altrincham, Cheshire, who has taken scores of vehicles since suffering severe head injuries.

The hearing was adjourned until Friday.

Revolver pair fined

The two men charged with unlawfully possessing a firearm during the Conservative Party conference thought it was a replica weapon, Bournemouth magistrates were told yesterday.

Simon John Manns and Anthony Joseph Hassid, both aged 21, pleaded guilty to the charge that in Bournemouth and elsewhere between September 1 and October 7 they had in their possession without authority a firearm, namely a .22 calibre revolver designed to discharge a noxious liquid or gas. They were each fined £250 and ordered to pay £37.50 costs. The court was told they have since been dismissed as trainee managers at the Highcliff Hotel, Bournemouth.

Ear PC is dismissed

The policeman who bit off part of another officer's ear during a rugby match was dismissed at a South Wales police disciplinary hearing yesterday.

Police Constable Richard Johnson, aged 31, is serving a six-month jail sentence after being convicted of wounding another policeman, Keith Jones, with intent to cause grievous bodily harm.

Johnson, of Hurford Street, Pontypridd, Mid Glamorgan had his appeal against the prison sentence rejected last week.

Alarms for M1

The Department of Transport is to install an experimental automatic warning system to prevent multiple pile-ups on part of the M1 (Rodney Cowton writes).

The £3.8 million system, expected to be in operation by next summer, is designed to detect slow moving or stationary traffic, and to alert the police control centres of hazards

Electronic devices are to be installed under the road on a 50-mile stretch of the M1 between junctions 10 and 19.

Synod confirms ban

The ban on the Movement for the Ordination of Women using Church House, Westminster, imposed after a woman priest used a room there to celebrate Holy Communion, will remain in force at least until next spring, it was disclosed yesterday.

The service in question was taken by the Reverend Joyce Bennett, aged 63, who was ordained in Hong Kong, before the movement's annual meeting on October 4.

'Secret' report paints grim jobs picture

By Nicholas Wood, Political Reporter

The Labour Party claimed yesterday that it had uncovered an unpublished Government report revealing that unemployment will still be more than three million by 1990.

It also said that the report painted a "grim" picture of job prospects in Britain's worst affected regions.

The disclosures came from Mr Gordon Brown, Labour's regional affairs spokesman, and are based on *UK Regional Development Programme 1986-90*, which was prepared for the Department of Trade and Industry and sent to the European Commission during the summer.

But the Department insist the figures are "assumptions not predictions" and denied that ministers had sought to keep them secret. A spokesman said it had been compiled to substantiate Britain's application for aid from the European Regional Development Fund.

The report says the predictions are taken from the 1986 Public Expenditure White Paper, a public document, which forms the basis of future Government spending plans.

Mr Giles Shaw, MP for Pudsey, had sent Mr Brown a copy of the 1,120 page, 17 volume report after he had asked questions about it in the Commons.

But Mr Brown accused the Government of "disguising" the UK's jobless outlook at home while "pleading guilty to mistaken policies" in the report.

The report, which projects unemployment of 3,117,000 by the end of the decade, slightly less than today's 3,197,000, summarizes the economic prospects for the country's 11 regions.

Mr Brown said: "The regional projections are a grim admission that the country is divided into two separate economies. Prospects for reducing unemployment range from 'gloomy' and 'frighteningly bleak' to impossible until 'fundamental problems' requiring more public spending are resolved.

"Region by region summaries on the state of the local economies refer to 'collapsing', 'derelict', 'decaying' and 'obsolescent' services and infrastructure, to jobs lost through public spending restraints and to a private sector failure to invest."

The report amounted to private confessions by failed monetarists that their policies have created abandoned industrial hinterlands, Mr Brown, MP for Dunfermline East, said.

He said the North East, the North West and the West Midlands were highlighted as areas with the gloomiest prospects. Greater Manchester was facing a "serious situation in which some aspects of the infrastructure are in a state of collapse".

He added: "It is not a document that the Government wanted to pass over to the European Commission.

"The report reveals that the Government has been destroying the means by which a recovery can take place.

"The private sector has not been encouraged sufficiently to invest and public services are in such disrepair they cannot attract industry.

£133,300 bribe must be repaid by fugitive

Mr Jonathan Denby, the City solicitor sought by Scotland Yard since an incident in June in which two policemen were held at gunpoint, was ordered by the High Court yesterday to repay to former clients a bribe of £133,300.

The runaway solicitor now faces pressing legal bills approaching £500,000.

Mr Denby, who has been missing since the incident, was ordered by the High Court to pay interest accruing on the bribe of £55,054 and the costs of the action, estimated at about £60,000, brought by his former clients, the Iranian state shipping lines.

At the moment his former legal partners are about to sell his elegant London home to realize money owed to them.

The hearing, which finished yesterday, had been told that Mr Denby, while acting for the Iranians in a dispute with Greek shipowners in 1983, had accepted a payment of £133,300 from the Greek interests to ensure a speedy settlement in their favour and had paid the sum into his Swiss bank account.

Immediately after the hearing solicitors for the shipping lines indicated they would actively seek to enforce the judgement through distraint upon Mr Denby's assets.

However, much of his property is already the subject of charges by his six former partners in the firm of Lloyd Denby Neal, who "dismissed" Mr Denby on learning of the bribe allegations by dissolving the partnership, and sued him for the recovery of their costs.

A report on yesterday's court proceedings will be going to the adjudication committee of the new Solicitors Complaints Bureau.

Nato worries over US role in nuclear strategy

By Michael Evans, Whitehall Correspondent

Mr Caspar Weinberger, the US Defence Secretary, will come under pressure from Nato allies today to provide reassurance that President Reagan is not planning to bargain away the West's carefully nurtured nuclear deterrent strategy.

At the Nato Nuclear Planning Group meeting at Gleneagles Hotel in Scotland, defence ministers from Western Europe will be anxious to hear first hand exactly how far the US Administration is prepared to go in negotiations with the Soviet Union.

Mr Weinberger, a hard-liner on arms control issues, was not with the American team that went to the Reykjavik summit.

Some Nato military sources suggested yesterday that he also may have been taken aback by the proposals finally put on the table in Iceland by President Reagan, relating to the elimination of intermediate-range missiles based in Europe and the dismantling of all ballistic missiles within 10 years.

Nato governments have gone from one confusing analysis to another since the ending of the Reykjavik summit.

First, it was talk of failure, then, with the Americans putting a bold face on it, there was surprise and encouragement that so much was achieved between President Reagan and Mr Mikhail Gorbachov, the Soviet leader, even though no agreement was reached.

Finally, there was alarm, even panic, in certain quarters, especially among the military, that President Reagan had outlined to Mr Gorbachov such a "comprehensive proposal to dismantle the East-West nuclear arsenals.

Mr George Younger, the Secretary of State for Defence, was said last night to be keenly interested to hear Mr Weinberger's judgement of the summit.

That was not the case with the West Germans, who are worried that the removal of all intermediate-range missiles from Europe would leave the Warsaw Pact with a monopoly in short-range nuclear missiles.

In London yesterday Mr Richard Perle, the American Assistant Defence Secretary, said he believed it was still possible to come to an agreement with the Soviet Union on reducing the intermediate nuclear missiles.



The dog handlers, Mr David Jones (left) and Mr David Riley, who returned from El Salvador yesterday and were welcomed by the Salvadorean ambassador to Britain.

British dog rescue team is praised

Señor Mauricio Rosales, the Salvadorean ambassador in Britain, yesterday praised the efforts of a 14-man British rescue team and their two Border collies, Meg and Loch, in searching for survivors beneath the rubble of the earthquake-torn capital, San Salvador.

"They faced a very difficult task but their resilience and hard work is a sample of the generosity of Britain", Señor Rosales said as he welcomed the men at Heathrow airport.

The British team, members of the International Rescue Corps, were part of a rescue operation by more than 17 nations after a series of earthquakes shook the capital and outlying areas 10 days ago.

The ambassador said he had received a telex from the El Salvador government on Sunday requesting more international aid and he would be asking the British government for food supplies, especially powdered milk, and medical supplies to treat hundreds of people who had suffered fractures.

The dogs flew home with the team from San Salvador via Miami but they will have to spend six months in quarantine at Manchester before they are reunited with their handlers, Mr David Jones, of Penmaenmawr, north Wales, and Mr David Riley, of Whitehaven, Cumbria, who are also members of the Search and Dog Rescue Association.

Reconstruction begins, 10.

Labour in split over candidate

By Philip Webster, Chief Political Correspondent

The Labour Party is expected to decide tomorrow whether to impose a parliamentary candidate on Knowsley North and prevent Mr Leslie Huckfield, a left-winger, from standing in the imminent by-election.

Although the move would be unprecedented, senior members of the national executive committee are giving notice that they will fight Mr Huckfield's candidature for a contest regarded as crucial in the run-up to the next election.

The Alliance is hoping to use the by-election, which could be next month, as a launching pad for a comeback after its disappointing conference season. Neither the Labour leadership nor the large centre-right grouping on the national executive want Mr Huckfield to be the party's standard bearer.

But if the selection process had been allowed to go ahead as planned, Mr Huckfield, the Euro MP for Merseyside East, would almost certainly have been chosen, having gained far more nominations than any other candidate in the field.

An NEC inquiry into whether Mr Huckfield broke an undertaking not to stand for a Westminster seat while a Euro MP is almost complete and a report is to be given to the NEC tomorrow.

The Alliance is clearly hoping that Mr Huckfield will be selected. He is backed by the Militant Tendency and would give the Alliance a target.

There were signs of relief in the Alliance camp yesterday at a reported move which appeared to have switched the balance towards Mr Huckfield. The Transport and General Workers's Union, on whose parliamentary panel Mr Huckfield appears, informed the party that he has been given the overwhelming backing of the union's north-west region.

US Navy to stay at Holy Loch

By Our Whitehall Correspondent

American Navy officials tried to dampen reports yesterday that they plan to move out of the nuclear submarine base at Holy Loch in Scotland by the mid 1990s.

Holy Loch is used by the US Navy as a forward maintenance base for the Poseidon ballistic missile submarine fleet.

But by the mid 1990s the Poseidon submarines will be replaced by Trident

A report in an American magazine, *Defense Week*, claims that negotiations are in progress between the British Government and the United States administration on whether to leave the base.

However US Navy sources said yesterday: "It has already been acknowledged that when we shift to an all-Trident fleet, some decision will have to be made on the facilities that currently support Poseidon. But there are no plans to abandon Holy Loch."

The Ministry of Defence yesterday denied negotiations were going on.

Printers push on Wapping

By Tim Jones

Print unions in dispute with News International are to put fresh pressure on the TUC to demand that the electricians' union be disciplined for not ordering members to cease working for the company.

Mr Norman Willis, TUC general secretary, agreed yesterday that the finance and general purposes committee should meet the unions collectively after he had discussed the situation individually.

Sogat '82 and the National Graphical Association are increasingly bitter over the TUC's reluctance to implement the congress decision in September to censure its general council for not directing the Electrical, Electronic Telecommunication and Plumbing Union to instruct members to stop working at Wapping.

News International's final offer, which involved compensation of £58 million, was rejected. However, many former employees have approached the company to seek individual settlements.

End of the Street, page 16

'Moral obligation' to save coal jobs

By Ian Smith

British Coal has a moral obligation to keep open a big loss-making pit to prevent the social and economic death of a South Yorkshire mining community, a coal board hearing has been told.

An independent review body said that instead of closing Cadeby colliery, which in the past three years has lost £19 million, the board could save 500 jobs by investing £8.5 million to develop unworked seams where eight million tonnes of coal will otherwise never be mined.

Mr Anthony Diamond, QC, who chaired a three-day hearing on the proposed closure last month under colliery review procedure, agreed in a 76-page report to British Coal that Cadeby would never make money.

"On pure financial grounds I have no reason to regard as unreasonable the decision to close the pit. But the board does in my view owe a moral obligation to consider the detriment to the local community", he said.

The report will be presented at a meeting of British Coal directors on November 7. A spokesman said yesterday that the board was not bound by the recommendations.

More than 500 men defied a 24-hour strike call at Wearmouth colliery, Sunderland, one of North-east England's biggest collieries, yesterday. The strike was called by the Durham mechanics section of the NUM, as part of a series of one-day stoppages.

Lawson to link pay and profit

By Richard Evans, Political Correspondent

Mr Nigel Lawson hopes to push ahead with profit-related pay schemes in spite of a less than enthusiastic response from industry.

The Chancellor believes a closer link between pay and profits would give employees a more direct interest in their company's success, improve industrial relations, and enable firms to reduce pay rather than make workers redundant in a slump.

As an incentive aimed at encouraging more companies to adopt profit-sharing agreements, he has suggested some tax relief for employees.

After outlining his proposals in the Budget, the Chancellor published a Green Paper inviting comments from both sides of industry. Most submissions have reached the Treasury, and with the exception of the Institute of Directors, they are far from favourable.

The Engineering Employers' Federation and TUC have opposed the scheme and the Confederation of British Industry is expected to submit a lukewarm response this week.

But Mr Lawson has widespread support on the Conservative backbenches for the principle of profit-related pay and close colleagues believe he is so committed to the idea that he will announce legislation in next year's Budget.

Strike ends at Jaguar factory

Eight hundred assembly workers at Jaguar's plant in Coventry ended a two day strike yesterday when the company agreed to suspend a time and motion "efficiency" study.

The strike caused lost production of more than 100 cars worth more than £2 million in the showrooms.

Bread price to rise despite large harvest

The price of bread is expected to rise next month by 2p for a standard white loaf, in spite of what is estimated to have been the second largest harvest ever (John Young writes).

The increase comes at a time when British grain exports are booming, a paradox that can be explained by the fact that farmers are growing the wrong product for the domestic market. It is certain to reinforce the view that the intervention system is distorting the laws of supply and demand and working against the interests of consumers.

The Ministry of Agriculture has estimated that this year's cereal harvest will reach 24.6 million tonnes, which is close to the prediction of 24.5 million tonnes made by *The Times* in its latest crop survey published a month ago. But the quality of milling wheat is below average throughout Europe, and the consequent shortage has pushed prices up.

Unable to obtain adequate domestic supplies, British bakers have been forced to buy breadmaking wheat from abroad, while export shipments from Britain of feed wheat and barley are at their highest level for months, if not years.

Stalker may sue to recover legal costs

Mr John Stalker, the deputy chief constable of Greater Manchester, may sue his police authority to recover the £21,000 he spent clearing his name after its refusal to volunteer the money (Ian Smith writes).

Mr Stalker who was reinstated after a three-month investigation into his alleged association with known criminals, yesterday met with lawyers to discuss his next move.

The refusal by Mr Stalker's employers last Friday to foot the legal bill means he may be forced to re-mortgage his home.

Judge offers £100 reward after mugging of court usher

By Frances Gibb, Legal Affairs Correspondent

A senior judge startled the court yesterday by putting his hand in his pocket to offer £100 as a reward to help catch two men who attacked a court official.

Judge Argyle, QC, as famous for his "off-the-bench" idiosyncratic gestures as much as for tough and sometimes controversial sentences, said also that he was organizing a collection and hoped everyone in court would contribute.

He told the court it was not enough that the woman official was recompensed with money. "These men must be caught and I am putting up the reward."

Miss Rosena Jones, aged 60, a court usher, was badly injured last Thursday when she was attacked near her home in Mile End, east London, after work.

She was leaving Mile End Underground station when two young men ambushed her and dragged her to the ground, stealing her handbag with cheque book, keys, credit cards and £90.

The judge, a former Army major, said that it was a "particularly revolting attack" on an elderly defenceless woman. She had received black eyes, a swollen nose and injuries to her throat but still managed to bite one assailant as she bravely fought back.

"In this building, the staff and all of us at every level have a very strong bond of comradeship. In matters of this kind, who touches one, touches all."

The judge, aged 71, has a colourful history of gestures from the bench. In 1981 he told defendants they had caught him "on a good day"; he had become a grandfather and was dispensing light justice to suit his mood.

A year later he hit the headlines by offering to use his contacts to help an unemployed West Indian find work.

Two years later, he was dubbed the "rapist's friend" by angry demonstrators after imposing an 18 months' suspended sentence on a north London barman for attempted rape. "You come from Derby, which is my part of the world. Off you go and don't come back," he told the defendant.

But he is known for stiff sentences. It was Judge Argyle who sentenced a football hooligan to life in November last year.

The Lord Chancellor's Department declined to comment on Judge Argyle's remarks, except to confirm that the days of such incidents are numbered - the judge is due to retire at the end of next year.

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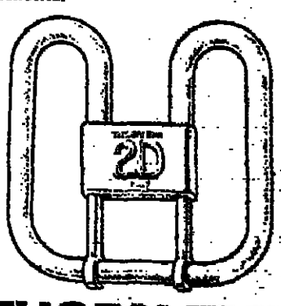
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Doctors say the next seven days will be critical

Comatose woman's baby girl has 'fair' chance of life

By Ian Smith and Pearce Wright

Britain's first baby born to a comatose mother who was kept breathing by a life-support machine, was in an incubator last night, being monitored by a team of paediatricians in a special-baby unit at Middlesbrough.

Nicola Bell was delivered by caesarean section at 9.45pm on Sunday evening, two *months* premature and weighing 1lb 14 oz. She was immediately placed in an incubator and taken by ambulance from the town's hospital to Middlesbrough Maternity Hospital half a mile away.

Doctors said yesterday that the 40-minute caesarean was routine and the baby's condition was stable. The next seven days will be critical to her chances of survival.

"She has a fair chance of survival but she is very premature and very small. If the baby comes through the first week without problems she will have a good chance of coming through," Dr John Drury, Middlesbrough Hospitals general manager, said.

A ventilator is being used to blow air into the baby's lungs and other equipment is keeping her body temperature stable and monitoring her heart and blood oxygen levels.

Senior medical staff face the decision of whether to switch off the life support equipment which has kept alive the mother, Deborah Bell, since she suffered a brain haemorrhage at her home in Darlington 37 days ago.

A receptionist, aged 24, she was 24 weeks pregnant with her first child when she collapsed on September 13 and she has been on life-support equipment in Middlesbrough General Hospital's intensive care unit ever since.

Two senior doctors working independently will conduct tests within the next seven days to determine whether brain stem function has ceased and Mrs Bell is legally and medically dead.

Her husband, Ian, aged 32, a maintenance fitter, will not be allowed to play any part in deciding the outcome of the tests, which will take no more than 30 minutes to perform.

A doctor emphasized that their decision will rest solely on medical grounds and that Mr Bell and other relatives will be kept fully informed.

During the past five weeks paediatricians at the general hospital have consulted colleagues in the United States and Sweden where two other babies have been born in similar circumstances.

What hospital administrators described as a "young team of doctors" carried out Sunday night's historic operation. Mr Stewart Hutchinson, a consultant gynaecologist, worked alongside Dr Peter Morell, a paediatrician, and Dr Ian Riddle, an anaesthetist.

The baby is now in the care of a team of three paediatricians and 35 nurses, 10 of them sisters, who each year care for approximately 70 premature babies in the special-care baby unit.

Mrs Heather Harding, a hospital spokeswoman, said of Nicola: "It is very early days yet and we are having to take each day as it comes, and hope there are no problems. There is no way of knowing at this stage what will be the outcome."

In California last July, a baby, Michelle Henderson, was born after her mother had been diagnosed brain-dead almost two months earlier.

The pregnancy of Marie Odette Henderson, aged 34, who suffered a brain tumour, was allowed to continue after her boy friend went to court to stop her being disconnected from a life-support system.

The baby was 4lb 5oz at birth.

The 1lb 14oz baby born to Mrs Bell is in a more delicate state. Nevertheless, doctors were optimistic about her future because of advances in intensive care of premature babies.

A consultant paediatrician in London said a baby of that weight could have an 80 per cent chance today of thriving.

Premature babies of 1lb 3oz, born at Queen Charlotte's Hospital, were now flourishing infants. A generation ago there was little prospect of a baby under 2lb 8oz surviving.

The most important advance singled out in the rapid progress during the past five years was the improvement in the equipment and methods for good ventilation from birth. But it was combined with special care at the birth, a better understanding of nutritional balance and ways of feeding premature babies, development of micro-electronic monitors for constant surveillance, and intensive nursing.



Five members of the Middlesbrough hospital team which is looking after Nicola Bell round the clock (from left): Sister Anne Lampson, Staff Nurse Julie Carr, Dr Mamood Saed, Staff Nurse Mary Rose Fealey and Sister Jeanne Leech.

'Bomb in bag' poser for terror case jury

Nezar Hindawi, a Jordanian, betrayed the love of an unsophisticated Irish woman in a Syrian-backed attempt to blow up an El Al jet with 375 on board, the Central Criminal Court was told yesterday.

"Was ever a woman worse used by a man?" Mr Roy Amlot, for the prosecution, asked in his closing speech to the jury.

Miss Ann Murphy, "a simple Irish lass and a Catholic, lies at the heart" of the case against Mr Hindawi, he added.

It is alleged that Mr Hindawi used Miss Murphy, aged 32, to carry a bomb on to an Israeli jet at Heathrow Airport. Mr Hindawi, also aged 32, a journalist of no fixed address, denies attempting to blow up the jet on April 17.

Mr Amlot told the jury that the single issue they must decide was whether Mr Hindawi knew there was a bomb in the bag he gave Miss Murphy.

His motives were irrelevant, although "no doubt you will come to the conclusion on the evidence that there was some perverted political motive for doing something as horrific as was contemplated".

Another irrelevance was whether anyone else was involved. "He alone is on trial."

Mr Amlot said two things were crystal clear.

"If that plane had been destroyed there would be no evidence whatsoever of Syrian involvement. Miss Murphy would have gone up with the others and no one would have been wiser to Mr Hindawi's part in it or to the part of the Syrians.

"If Miss Murphy was caught at Heathrow, as she was, on the evidence that could come from her there could be no Syrian involvement. To her he was a Jordanian and not a Syrian."

But Mr Gilbert Gray, QC, in his closing speech for the defence, told the jury: "Mossad (the Israeli intelligence service) is in this case. Have no doubt about that. The spectre cannot be talked away."

He added that although he had no firm evidence "you would not expect it if these agencies are doing their work.

"There is a Machiavellian element among those people who deal in such things. The end justified the means."

Mr Gray claimed that the bag given to Miss Murphy by Mr Hindawi was reddish brown and not the blue one produced in court as the bag which contained the bomb.

He also asked why, if Mr Hindawi had frequently touched the bag before giving it to Miss Murphy, there was no evidence of his fingerprints on it.

The hearing continues.

The Bamber trial

Model possessed 'deep and intense' hatred for mother

A close friend of former London model Sheila Caffell feared that she would "do something nasty" months before she and her family were massacred, a jury was told yesterday.

Mr Freddie Emami, a restaurant manager, said that Mrs Caffell, known as "Bambi", had a "quick and violent temper".

His evidence was read to the jury on the thirteenth day of the trial of Jeremy Bamber at Chelmsford Crown Court.

Mr Bamber, denies killing his adoptive parents Nevill and June Bamber, both aged 61, his step-sister, Mrs Caffell, and her twin sons, Nicholas and Daniel, aged six, at the family farmhouse in Essex so he could inherit the £436,000 estate.

Police at first believed that Mrs Caffell carried out the killings before committing suicide.

Mr Emami described how, shortly before the murders, he called at Mrs Caffell's flat in London and she appeared "jumpy, uptight and panicky".

"I felt she might do something nasty and I was extremely concerned for everyone's safety. It eventually got to the stage where I could no longer handle it. Sheila was talking like a person possessed and mumbling about God."

Mr Emami, who decribed himself as "more of a confidant than a boy friend", said Sheila had a "deep and intense dislike" for Mrs June Bamber.

"She said her mother was always quoting religion at her and telling her it was wrong to make love to her boy friends and that she should remember God," he said.

After the killings Mr Emami was extremely shocked. "If it had just been her stepmother who had been killed I could have accepted that, but not her whole family," he said.

Mrs Barbara Mavick, a social worker, said Mrs Caffell first came to the attention of Camden social services in north London in December 1979 because she was having problems with her marriage and was worried about the children.

"At 17 Sheila's mother found her in a rather sexually provoking incident and called her the devil's child"

Her biggest stress, however, was her need to find and meet her natural mother, which she did in 1982.

Mrs Mavick said that on one occasion Sheila asked to be referred to a plastic surgeon because she wanted silicone implants to give her bigger breasts.

Dr Hugh Ferguson, a consultant psychiatrist, said that when Mrs Caffell was admitted to St Andrew's Hospital, Northampton, in August 1983, she mentioned suicide.

"She said she had to have some kind of exorcism and that if there was no hope of that she would want to die."

After treatment with drugs her paranoid schizophrenia became "more manageable" but she then suffered a "natural relapse" and was taken back to hospital at her father's request in March last year, five months before the killings.

Dr Ferguson said: "She wanted to be in touch with God and she wanted to be by Jesus's side, but she was very demented and incoherent. I did not regard her as actively seeking to die or as suicidal."

He told the court he had warned Mrs Caffell against using cannabis because it would increase the risk of relapse. The jury has been told that traces of the drug were found in her urine after the massacre and that in the past she was known to have used cocaine.

He said that Mrs Caffell's concept of evil had emanated from her adoptive mother.

"At the age of 17 her mother found her in a rather sexually provoking incident and called her the devil's child. This concept of the devil's child had lingered to some extent."

Asked by Mr Geoffrey Rivlin, QC, for the defence, what his reaction had been to news of the killings, he replied: "I felt shock and horror. I did not feel she was someone who could be violent to her children or to her father, but I was aware that she was a badly-disturbed woman and had highly-disturbed feelings towards her mother."

The judge then adjourned the court to a police rifle range in Colchester, Essex, for the jury to hear the murder weapon being fired without a silencer fitted.

The trial continues today.

Three face racehorse charges

By David Cross

The trainer of Flockton Grey, the two-year-old gelding which was involved in an alleged horse racing switch, is to appear before the Jockey Club today on three disciplinary charges.

Mr Stephen Wiles, his wife, Mrs Elaine Wiles, and his father, Mr Frederick Wiles, are accused of entering an unqualified horse for a race and deliberately misleading Jockey Club officials.

It is alleged that the three substituted Good Hand, a similar looking three-year-old, for Flockton Grey at the last minute in the Knighton Auction Stakes at Leicester on March 29, 1982. Good Hand won by 20 lengths at odds of 10-1.

A Jockey Club spokeswoman said yesterday that the case against the accused was based on three breaches of the rules. Penalties range from a fine of up to £3,250 or disqualification, which would bar them from attending race meetings as spectators. The hearing will be at the Jockey Club headquarters in Portman Square, central London.

In June 1984, two businessmen, Mr Kenneth Richardson and Mr Colin Mathison, and Mr Peter Boddy, a horse-box driver, all of Driffield, Humberside, were fined and given suspended sentences at York Crown Court for conspiring to defraud bookmakers.

A High Court appeal was rejected. The three men will face a Jockey Club disciplinary hearing next month.

The two horses involved in the alleged race switch are being held at Beverley, Humberside.

Unified family court demanded

By Frances Gibb, Legal Affairs Correspondent

A unified family court which also offers a range of a welfare, conciliation and counselling services must be set up urgently, the Family Courts Campaign said yesterday.

The campaign, a consortium of more than 100 individuals and groups, says that the consensus of its members is that a family court system is more than a judicial forum.

"It is the heart of a network of agencies and services available to families in trouble," it says in its response to the Government's family court consultation paper.

The campaign says there is an "overwhelming" need for a family court to improve the way the legal system handles domestic and family issues involving almost two million people every year.

Mr Tony du Sautoy, campaign co-ordinator, said yesterday: "A family court is a realistic reform that could be implemented without extra cost."

The key features of a family court system should be:

- Wide jurisdiction embracing all family matters except juvenile crime;
- Three tiers for the distribution of work with a single point of entry for all cases, to be allocated by the family court registrar; a main working tier where registrars or judges could sit alone or with lay members; and a higher tier for appeals and complex cases; and
- A bench which involves experienced and trained lay men

News man 'died from riot blows'

A freelance photographer working for *The Sunday Telegraph* died from head injuries received while photographing looters at a jeweller's shop during the Brixton riots last year, the Central Criminal Court was told yesterday.

Mrs Barbara Mills, QC, for the prosecution, said at first it seemed Mr David Hodge had not been badly injured after being punched and kicked by up to 12 youths. But he went into a coma on October 10 and died nine days later.

Pathologists found that Mr Hodge had been suffering an aneurysm in the head, possibly since birth, which can cause sudden death as a result of a burst blood vessel.

"It is the view of pathologists that the bursting of the blood vessels was caused directly or indirectly by the various blows to the head he received," Mrs Mills said.

Elroy Palmer, aged 18, a security guard, of Effra Parade, Brixton, south London, denies the manslaughter of Mr Hodge, aged 29, of Mile End Road, east London, and robbing him of a Nikon camera.

The trial continues today.

Stepfather denies threats

The stepfather of the missing schoolgirl, Keighley Barton, denied at the Central Criminal Court yesterday that he used threats to make her withdraw allegations that he sexually abused her. Ronald Barton, aged 46, a mini-cab driver, of Mildenhall Road, Clapton, east London, denies abducting and murdering Keighley, aged 14, whose body has not been found.

Mr Michael Worsley, QC, for the prosecution, has alleged that Mr Barton's motives for getting rid of the girl were to stop her accusing him in court of sexually interfering with her, and also to get revenge on his wife because she was living with another man.

In court, Mr Barton agreed that in 1980, when the girl was aged nine, he admitted two charges of indecency with her and was given a suspended sentence. Similar allegations were made on two subsequent occasions and later withdrawn.

Mr Robin Grey, QC, for Mr Barton, earlier said there was no evidence that Keighley was dead.

Writer fined after Customs win their bet

The magazine columnist Jeffrey Bernard was fined £200 at Bow Street Magistrates' Court yesterday after paying £12 winnings on an illegal bet to Customs officers in a public house.

Bernard, who writes the Low Life column in *The Spectator*, admitted acting as an illegal bookmaker and evading tax for five months at the Coach and Horses, Greek Street, Soho, London.

He had told readers of the magazine all about the fun he and his friends had placing bets on TV racing.

The article tipped off Customs officers who kept watch on four Saturdays between June and September.

The officers posed so realistically as regular punters that they won £12 from Bernard on a £2 bet on the 1.40 at Ayr with a horse called Irish Passage and had arrested him after placing another bet on one called Aid and Abet, the court was told.

When Bernard was told the punters were Customs officers he said: "Did they win? I hope they got expenses if they lost."

Murders quiz for 12,000

The two Brighton schoolgirls sexually assaulted and strangled almost a fortnight ago might have been "lurking about" with two youths shortly before they were murdered, Sussex police said last night.

Officers involved in the case yesterday completed their 12,000th interview of people living locally.

£29 for week's holiday in Greece

By Derek Harris

Britain's second largest operator in holidays abroad yesterday leapt into the escalating price war on next summer's packages with offers of £29 sunshine breaks in Greece.

International Leisure Group (ILG), best known for its Intasun subsidiary, admitted that it was a limited "gimmick" offer as a riposte to a similar promotion by Thomson, the biggest tour operator.

Thomson's Skytours subsidiary at the end of last week offered a week in Spain for £29, but for Greece the price was £39.

Intasun will offering 500 of these bargains on Thursday, the holidays being a week on a standby basis although customers can choose specific dates for travelling. Skytours is offering specific holidays.

The bargains are expected to be sold within minutes when travel agents open their doors.

But Intasun has also boosted the number of other special offers to encourage early booking including lower-than-normal £40 deposits and 10,000 free places for children.

Mr Harry Goodman, chairman of ILG, said: "There is a price war and we shall be leading the way."

But the early-booking bargains would be running out by Christmas and prices could then rise, he said. The Intasun special offers mostly are available only until December 20.

Some ILG brochures, including those of Global Holidays, are already out and bookings are claimed to be in excess of 400,000, double the number at the same time last year.

Average Intasun prices, which last year were between £200 and £210, are probably down because a bigger proportion of self-catering holidays are part of the programme, said Mr Roger Heape, managing director of Intasun Holidays.

Portfolio Gold

Housewife finds cold comfort

A housewife is the sole winner of yesterday's Portfolio Gold prize of £4,000.

Mrs Lynne Dell, aged 27, from Folkestone in Kent, has played the Portfolio Gold game since it started in *The Times*.

"But I am suffering from a cold and I thought that I was wrong when my numbers matched yesterday. So I got out my calculator and did it again.

"I just could not believe my luck when I finally realized that I had won."

Mrs Dell said she intended spending the prize money on her children. "I have two little boys who would love bicycles."

Readers who wish to play the game, can obtain a Portfolio Gold card by sending a stamped addressed envelope to:

***Portfolio Gold*,**
The Times,
PO Box 40,
Blackburn,
BB1 6AJ.



Mrs Lynne Dell will spend cash on sons.

Boy burglar's pet dog led police to him

A boy burglar was betrayed to the police by his pet dog, a juvenile court in Teesside was told yesterday. The boy aged 13 left his Dobermann tied up in a warehouse at Middlesbrough before escaping with computer cassettes, radios and first aid kits.

When detectives put a rope halter around the dog's neck, it led them half a mile to its owner's house. Mr John Tate, the boy's solicitor, told the court it was the most bizarre arrest he had heard about.

The boy, who admitted burglary and theft, was conditionally discharged for a year and ordered to pay £20 compensation. His mother said later: "His dad gave him six of the best when the police turned up. But the lad was so happy to see his dog again he patted him on the back."

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PARLIAMENT OCTOBER 20 1986

Compensation for fraud against investors agreed

HOUSE OF LORDS

A central compensation fund to provide a fallback for investors in the event of the failure of investment organizations was agreed by the House of Lords. The system, for compensating investors when claims cannot be satisfied, was established by a Government new clause, agreed without division, during the third day of the report stage in the House of Lords of the Financial Services Bill.

Lord Lucas of Chilworth, Under Secretary of State for Trade and Industry, moving the clause, said the Government believed an industry-wide compensation scheme represented the best possible arrangement.

The new clause allows the Secretary of State to provide rules to establish a scheme for compensating investors in cases where authorized persons are unable or are likely to be unable to satisfy claims in respect of any civil liability incurred by them in connection with their investment business.

Lord McIntosh of Haringey (Lab) moved an amendment to the new clause, providing that the maximum compensation payable to any single investor should be not less than £100,000, which was rejected by 110 votes to 45.

There had been suggestions that a maximum limit of £45,000 or even £30,000 would be applied, but the Stock Exchange, the strongest of the self-regulatory bodies, already had a scheme with a far larger maximum than he was proposing.

It was important that as few claims as possible should be scaled down on the grounds that the scheme was not adequate to meet the risk that had been incurred and the shortfall incurred by the failure — by fraud or otherwise — of the investment organization concerned.

It was important for public confidence that it was widely known that there was a reasonably high limit for payment to anyone claiming.

Cost of counting jobless

The cost of counting the unemployed, paying unemployment benefit and maintaining records is expected to be some £277 million in 1986-87.

Lord Young of Graffham, Secretary of State for Employment, said in reply to a question in the House of Lords.

About 28,500 staff are engaged in this work.

These figures include the cost of paying supplementary allowances to the unemployed. Only a small proportion of the resources is devoted to counting the unemployed and maintaining records.

COMMENTARY



Geoffrey Smith

As the House of Commons resumes today, the Government is faced with a political dilemma which it can hardly have foreseen at the beginning of the summer recess. Should it allow an election atmosphere to build up in the next few months?

It has always seemed to me that Mrs Margaret Thatcher's natural inclination will be to allow this Parliament to run its full course until 1988, unless she sees good reason to believe that she could win earlier. She is more cautious than is often appreciated. It would be out of character for her to plunge before that on a speculative gamble.

Some people believe that to hold on to the end would in fact be the biggest gamble of all. They point to Mr Callaghan's disastrous postponement in October 1978.

But Mr Callaghan is not the only relevant precedent. Sir Alec Douglas-Home stayed on to the end in October 1964 and failed by only a narrow margin to pull off an unexpected Conservative victory. He, however, had made his intentions public well in advance.

That to my mind was the critical factor in Mr Callaghan's case. He gave the impression of dithering. He encouraged expectations of an election and then dashed them. That is the example that Mrs Thatcher must want to avoid.

This cannot have been too much of a problem for her before the party conference season. She would hardly have been tempted to encourage thoughts of an early election with the Conservatives trailing Labour in the polls and the Alliance doing quite well. But the success of this year's party conferences from the Conservative standpoint must have presented her with a new dilemma.

Now there is the possibility of an electoral weather window for the Government. The first signs came with the Liberal fracas over defence. This had the double effect of exposing the disunity of the Alliance and of highlighting a potential winning issue for the Conservatives.

The Labour conference displayed a more united party than for years, but it also focused still more attention on defence by presenting Labour policy in a more unequivocal light than ever before.

To cap it all, the Conservative conference seemed to be almost an extended pre-election rally, raising party morale and parading their policies for a third term.

With unemployment at last showing a more encouraging trend, and inflation still at a moderate level, in spite of last month's increase, these may seem just the circumstances for an early election, provided that sterling does not cause any further embarrassment.

Conservative fortunes next time will depend critically upon squeezing the Alliance vote. So what could be better than to go into the campaign with the Alliance in disarray and moderate voters liable to be frightened by Labour's defence policy?

The earliest acceptable time would be early summer, and the best way to make a summer contest acceptable would be to let an election atmosphere develop in the meantime. But what if there is a sterling crisis by then? What if the Alliance has got its act together? What if, for any reason, the polls were to turn really sour?

Might not Mrs Thatcher then be in just the same predicament as Mr Callaghan, having to puncture an electoral balloon which she had allowed to soar out of control? Yet if she stifles election speculation in the meantime, as she can, she would find it harder to justify a summer election.

Complete List of Government

THE CABINET

Prime Minister, First Lord of the Treasury and Minister for the Civil Service	Mrs Margaret Thatcher
Lord President of the Council and Leader of the House of Lords	Viscount Whitelaw
Lord Chancellor	Lord Hailsham of St Marylebone
Secretary of State for Foreign and Commonwealth Affairs	Sir Geoffrey Howe
Chancellor of the Exchequer	Mr Nigel Lawson
Home Secretary	Mr Douglas Hurd
Secretary of State for Energy	Mr Peter Walker
Secretary of State for Defence	Mr George Younger
Secretary of State for Wales	Mr Nicholas Edwards
Lord Privy Seal and Leader of the House of Commons	Mr John Biffen
Secretary of State for Social Services	Mr Norman Fowler
Chancellor of the Duchy of Lancaster (and chairman of the Conservative Party)	Mr Norman Tebbit
Secretary of State for Northern Ireland	Mr Tom King
Minister of Agriculture, Fisheries and Food	Mr Michael Jopling
Secretary of State for the Environment	Mr Nicholas Ridley
Secretary of State for Employment	Lord Young of Graffham
Secretary of State for Education and Science	Mr Kenneth Baker
Paymaster General and Minister for Employment	Mr Kenneth Clarke
Chief Secretary to the Treasury	Mr John MacGregor
Secretary of State for Scotland	Mr Malcolm Rifkind
Secretary of State for Trade and Industry	Mr Paul Channon
Secretary of State for Transport	Mr John Moore

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	Mr John Gummer
Parliamentary Secretary	Mr Donald Thompson

Arts and Libraries, Office of Minister for the Arts	Mr Richard Luce

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Minister of State for the Armed Forces	Mr John Stanley
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Under Secretary of State for Defence Procurement	Mr Archibald Hamilton
Under Secretary of State for the Armed Forces	Mr Roger Freeman
Duchy of Lancaster Chancellor	Mr Norman Tebbit

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Minister of State	Mrs Angela Rumbold
Under Secretaries of State	Mr Robert Dunn
	Mr George Walden

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Paymaster General and Minister for Employment	Mr Kenneth Clarke
Under Secretaries of State	Mr David Trippier
	Mr John Lee

Energy

Secretary of State	Mr Peter Walker
Minister of State	Mr Alick Buchanan-Smith
Under Secretaries of State	Mr Alastair Goodlad
	Mr David Hunt

Environment

Secretary of State	Mr Nicholas Ridley
Ministers of State	
Minister for Local Government	Dr Rhodes Boyson
Minister for Environment, Countryside and Planning	Mr William Waldegrave
Minister for Housing, Urban Affairs and Construction	Mr John Patten
Under Secretaries of State	Lord Skelmersdale
	Mr Christopher Chope
	Mr Richard Tracey (Minister for Sport)

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Ministers of State	Lady Young
	Mr Timothy Renton
	Mrs Lynda Chalker
Minister for Overseas Development	Mr Christopher Patten
Under Secretary of State	Mr Timothy Eggar

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Ministers of State	
Minister for Health	Mr Antony Newton
Minister for Social Security	Mr John Major
Under Secretaries of State	Mrs Edwina Currie
	Lady Trumpington
	Mr Nicholas Lyell

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Ministers of State	Mr David Waddington
	Mr David Mellor
	The Earl of Caithness
Under Secretary of State	Mr Douglas Hogg

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Lord Advocate	Lord Cameron of Lochbroom
Solicitor General	Sir Patrick Mayhew
Solicitor General for Scotland	Mr Peter Fraser

Lord Chancellor's Department

Lord Chancellor	Lord Hailsham of St Marylebone

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Minister of State	Mr Nicholas Scott
Under Secretaries of State	Mr Peter Viggers
	Lord Lyell
	Mr Richard Needham
	Dr Brian Mawhinney

Paymaster General's Department

Paymaster General	Mr Kenneth Clarke

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Lord President of the Council and Leader of the House of Lords	Viscount Whitelaw
Lord Privy Seal and Leader of the House of Commons	Mr John Biffen

Scottish Office

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Minister of State	Lord Glenarthur
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	Mr John MacKay
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Ministers of State	
Minister for Trade	Mr Alan Clark
Minister for Information Technology	Mr Geoffrey Pattie
Minister for Industry	Mr Giles Shaw
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	Lord Lucas of Chilworth
	Mr Michael Howard

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Secretary of State	Mr John Moore
Minister of State	Mr David Mitchell
Under Secretaries of State	Mr Michael Spicer
	Lord Brabazon of Tara
	Mr Peter Bottomley

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Chief Secretary	Mr John MacGregor
Financial Secretary	Mr Norman Lamont
Economic Secretary	Mr Ian Stewart
Minister of State	Mr Peter Brooke
Parliamentary Secretary and Government Chief Whip in Commons	Mr John Wakeham
Lord Commissioners (Government Whips)	Mr Timothy Sainsbury
	Mr Michael Neubert
	Mr Anthony Durant
	Mr Peter Lloyd
Assistant whips	Mr Mark Lennox-Boyd
	Mr Francis Maude
	Mr Gerald Malone
	Mr David Lightbown
	Mr Richard Ryder
	Mr Michael Portillo

Welsh Office

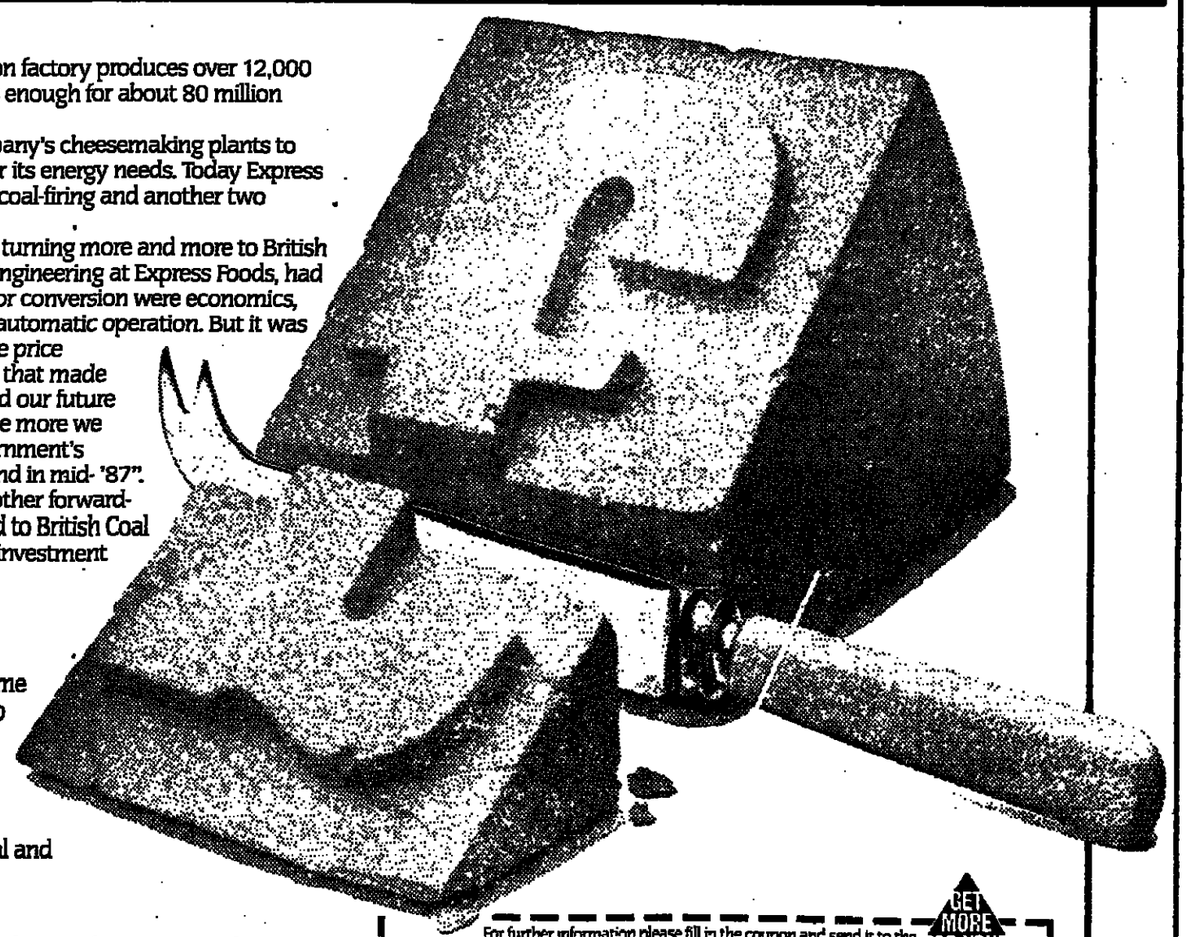
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Under Secretaries of State	Mr Wyn Roberts
	Mr Mark Robinson

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Comptroller	Mr Robert Boscawen
Vice Chamberlain	Mr Tristan Garel-Jones
Captain, Gentlemen-at-Arms (Government Chief Whip in House of Lords)	Lord Denham
Captain, Queen's Bodyguard of the Yeomen of the Guard (Deputy Chief Whip in House of Lords)	Viscount Davidson
Lords in Waiting	Viscount Long
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Teachers dealing with wave of unruly pupils in primary schools

By Mark Dowd, Education Reporter

A picture of unprecedented disruption and disobedience among primary school children emerges from evidence recently given by head teachers to two London University researchers.

Violent behaviour such as attacking teachers and fellow pupils, throwing books and chairs, as well as spitting and swearing in the classroom are all to be found in children at earlier ages than ever before according to the survey published in the latest edition of *Educational Studies*.

Ten years ago there was a consensus among teachers that such action would begin to emerge in difficult pupils only at the age of 10.

Now, the heads say, the average age has fallen to six and a half, and in some cases, five years.

The research by Dr Jean Lawrence and Mr David Steed, of Goldsmiths' College, covered 85 primary school heads in 38 local education authorities.

Apart from generally questioning head teachers about their perceptions of how infant behaviour had changed over the years, more than 500 primary teachers were requested to register all disruptive incidents in a single school day.

These totalled 312, including a boy who tried to tear up his music book because the teacher had not chosen his favourite hymn.

Mr Steed said yesterday that the problems were particulary acute in children who came from council estates in the inner cities. He said that television was a central factor.

"Children are becoming more and more sensitized to the visual image, in particular, direct modelling of violent incidents. Consequently, they are increasingly unable to follow verbal arguments and develop the sort of skills they will need later on in their school careers," he said.

He thought the unruly behaviour offered a window into what it might be like to live among some of the overpressured parents in the inner cities.

"If you look at some of the statements, for example by Mrs Edwina Currie, that poverty doesn't affect behaviour, then this is clearly evidence to the contrary," he said.

Heads oppose parents' veto on sex lessons

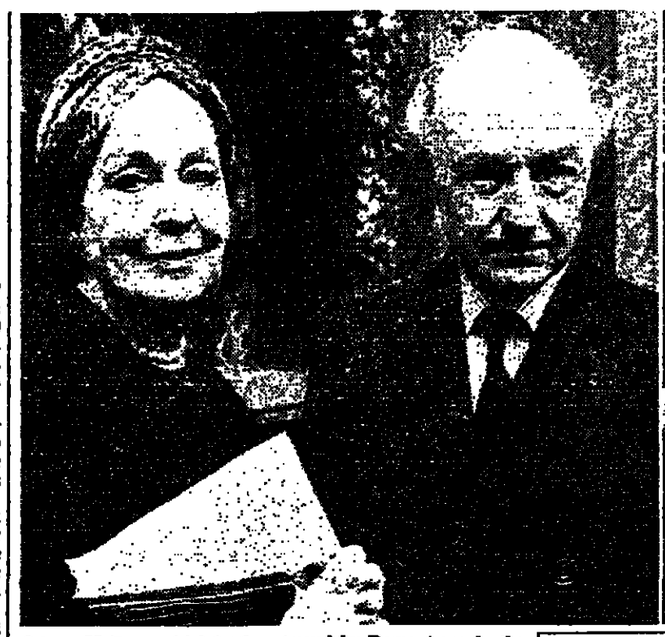
Head teachers have come out strongly against moves to give parents a legal right to withdraw their children from sex education lessons (Our Education Reporter writes).

Later today the Commons will debate a clause sponsored by Mr Peter Bruinvels, Conservative MP for Leicester East, which, if passed, would give parents the power to remove their children from such instruction.

However, Mr David Hart, general secretary of the National Association of Head Teachers, has written to MPs to warn them that such a move would be "fraught with difficulty".

He says: "There can be no justification for imposing such a policy on 28,500 schools because of the activities of a very small number of local education authorities who are seeking to pursue extreme measures."

The union, which represents more than 70 per cent of heads in England and Wales, argues that the change would be impractical because many schools do not devote specific classes to sex education.





Odette Hallowes (right), the Second World War French Resistance heroine, and Mr John Profumo and his wife, Miss Valerie Hobson, at Westminster Abbey yesterday for a service of thanksgiving for Dame Anne Neagle.

More than 1,600 people, including many leading entertainment figures, attended the memorial service for the stage and film actress, who died in June, aged 81.

Dame Anna, who was born Marjorie Robertson in London in 1904, the daughter of a Merchant Navy captain, was created Dame in 1970.

Mme Hallowes became a close friend after being portrayed by Dame Anna in the film, *Odette*, in the 1950s. She was at the actress's bedside when she died after a long fight against Parkinson's disease.

"Anna will always be remembered for her great kindness and generosity. She would have loved today's service," she said.

Other guests included Sir John Mills, Danny La Rue, Derek Nimmo, Ann Todd, Katie Boyle, who read the lesson, Cameron MacIntosh, the producer, and Ned Sherrin. Tony Britton, one of her closest friends, read the address.

(Photograph: Leslie Lee).

BMA study on care of nuclear war survivors

The British Medical Association is to investigate how injured survivors of a nuclear attack on Britain would be treated. The inquiry will start at the end of this month (writes Pearce Wright).It will be carried out by a working party of doctors and comes after an earlier study concluded that only a fraction of the casualties could receive any treatment.

The decision to examine how the remnants of the National Health Service would cope in a nuclear war was taken earlier this year at the BMA's annual meeting. This recommended a public scrutiny of the basis on which doctors were likely to select survivors for treatment.

Dr John Dawson, head of the BMA's science division, gave details to the European symposium of the International Physicians for the Prevention of Nuclear War at the weekend.

Group to encourage equality at work

By Mark Ellis

A new organization to promote equal opportunities for women at work will be set up in the new year in response to employers' demands, the Equal Opportunities Commission announced yesterday.

The Equality Exchange will enable companies, training bodies and consultants to swap ideas on recruitment and personnel matters and to learn of the latest developments in employment legislation.

Lady Platt of Writtle, chairman of the Equal Opportunities Commission, said: "The more employers and employees are aware of the legislation the less litigation there will be.

"In the first five years of the commission's life there were very few inquiries from employers, now we get several hundred a year. We believe it is something being set up in response to demand."

The only conditions of membership are an "active interest" in the development of equal opportunities and the nomination of a member of staff to work with the commission.

Last year the Advisory, Conciliation and Arbitration Service received 42,887 complaints about alleged infringements of employment rights, which was a 0.4 per cent increase since 1984.

Parties open drive to halt cash crisis

By Christopher Warman, Property Correspondent

Britain faced its worst housing crisis since the Second World War, Dr John Cunningham, Labour spokesman on the environment, said yesterday.

It was a crisis brought about by annual and substantial cuts in public investment, he said. "Since 1979 the housing programme has been devastated by a 70 per cent cut in resources, damaging private and public housing alike."

Dr Cunningham was launching an all-party campaign calling on the Government to increase the financing of housing associations by 10 per cent from its present funding of £660 million next year.

HOME FRONT

The politicians' grou promised its support for a drive by the National Federation of Housing Associations to raise support for associations working particularly outside the inner cities.

The federation acknowledges the inner city demands, but its research has shown that the so called "comfortable" areas are also suffering from lack of resources.

The all-party campaign is led by Dr Cunningham, Mr Charles Irving, Conservative MP for Cheltenham, and Lord Ezra, Liberal housing spokesman in the Lords, for the Alliance.

All condemned the restriction on funds available from the sale of council houses.

Mr Irving, chairman of a large housing association, said that with the present deprivation and urgency of the situation it was "totally obscene" for the Government to sit on about £5 billion to £6 billion in capital receipts from the sale of council houses.

He criticized local authorities who had "filched" money from sales, taking it from the tenants who paid the rents, to use it for other purposes.

"There is a mountain of money available for housing. The Government should allow it to be used."

The cost of catching up with the worsening crisis had been assessed by the English local authority associatons to be £75 billion, equivalent to £1,500 for every person in the country, he said.

For the Alliance, Lord Ezra described the present system of housing finance as indefensible. The Alliance would be launching its own housing campaign on November 28.

The federation, through its all-party political support, will urge the Government to increase money to housing associations, and is to write to Mr Nicholas Ridley, Secretary of State for the Environment, seeking a meeting to press its case.

House price boom is over, survey shows

By Our Property Correspondent

The dramatic rise in house prices over recent months has finally stopped , the Royal Institution of Chartered Surveyors states in its survey for the third quarter of the year.

Reporting a more rational housing market, the institution says the latest prices continue the downward spiral of price increases first seen in August. Almost half the 213 estate agents polled in England and Wales reported that house prices had stood still in the quarter ending on September 30. Increases still being recorded are nearly all up to 2 per cent, with few any higher, and a small number - 1 per cent - has reported lowering prices, the first drop noted this year.

The market remains busy, however, with an average of 60 properties sold per agent.

Mr John Thomas, the institution's housing spokesman, said he expected the same pattern to continue for the rest of 1986. "The Chancellor of the Exchequer's announcement on interest rates and probable rise in mortgage rates is unlikely to affect demand for residential property, particularly for cheaper and middle range homes."

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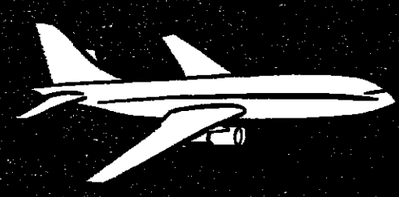
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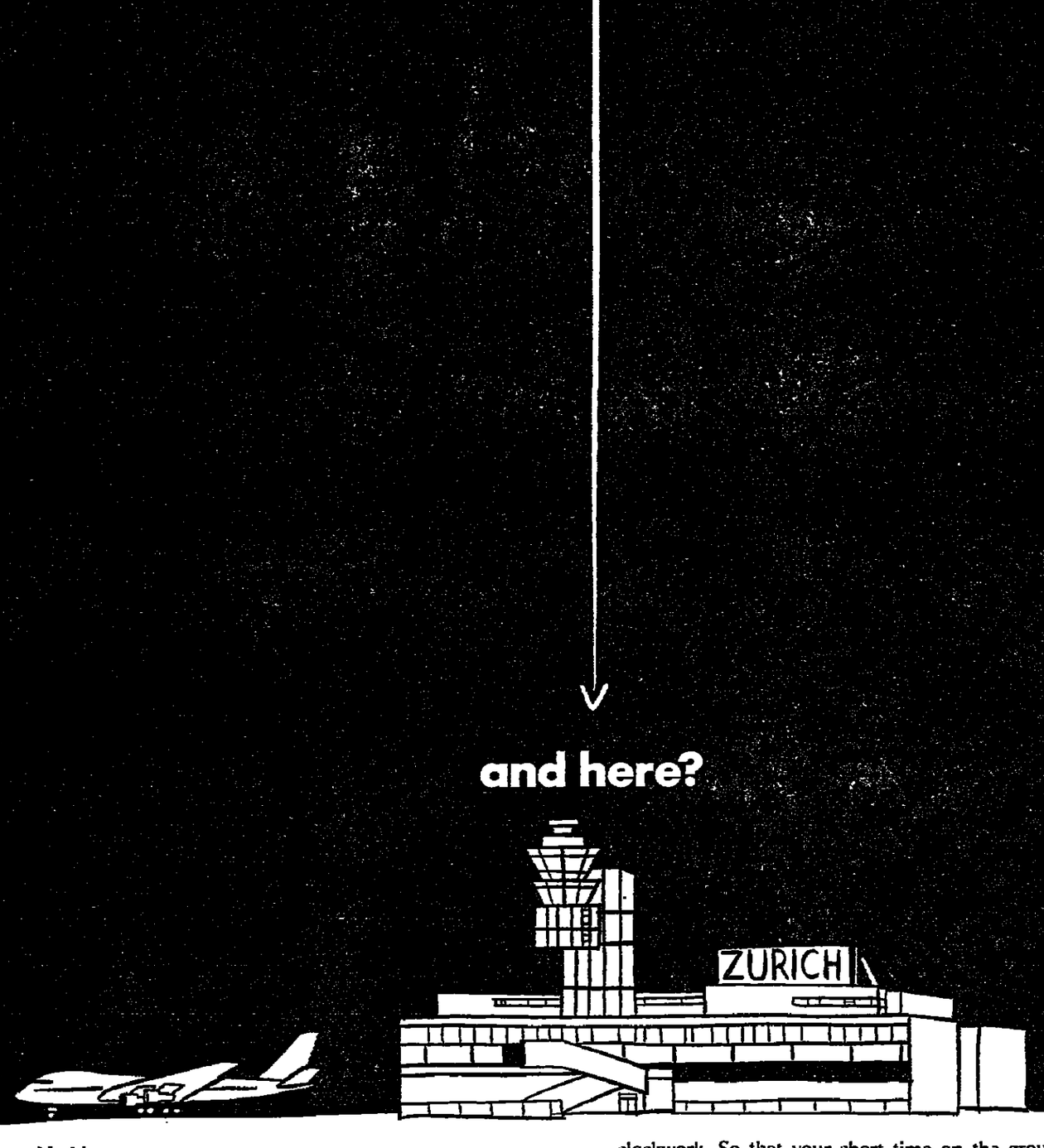
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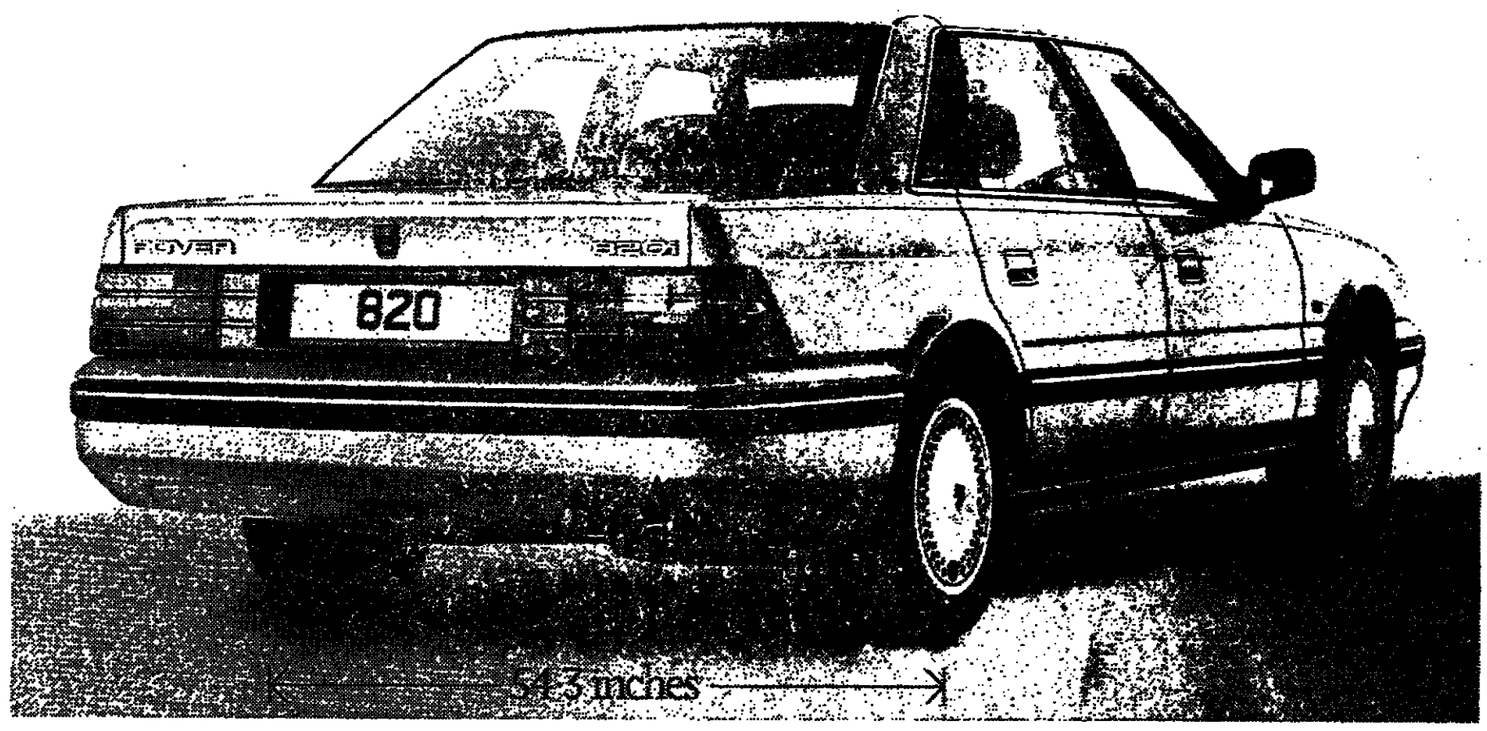
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Lord King is to stay at helm of BA and go for the hard sell

By Harvey Elliott, Air Correspondent

Lord King of Wartnaby, chairman of British Airways, is to remain at the helm after the airline is sold to private investors.

"I have no intention of leaving," he said in Hong Kong yesterday on the eve of the Government announcing details of the £1 billion share sale of the state-owned airline.

It is clear that under Lord King's leadership the airline could become one of the most aggressive and feared in the world. He will be grabbing every opportunity to expand the airline even at the expense of its less powerful and less successful rivals.

Top of the list of priorities for the airline once it is free of government interference will be to increase still further its huge route network. Applications are certain for a large number of routes not so far operated.

A privatized British Airways will also attempt to put money into some of the most successful airlines in the United States as well as investing directly in its own British competitors.

So far the airline has been constrained by the Government from expanding to its full potential and that has irritated Lord King.

"In a business such as ours we cannot serve two masters, the market and the Government. Their two requirements are too different.

"On the one hand the customer base needs quick reaction in the service of demand and on the other the state wants time to measure out the conflicting pressures on available resources. But now we have to grow."

His determination to make the airline dominant in the world has not only worried his rivals but excited British Airways staff.

For 8,000 employees have set aside from their salaries money into a trust fund ready to buy shares in the airline. "Our staff have already potentially invested some £6 million in the airline," Lord King said.

Their confidence will, it is hoped, be matched by investors around the world. Later today the Government will announce that up to 25 per cent of the shares will be sold abroad mainly in the United States and Europe.

Although everyone who flies British Airways in the next few months leading up to privatization at the end of January will be given details of the share scheme, they will not be offered any special incentive to buy, such as cheap air tickets.

But all staff will be given about £100 of shares free plus another free issue if they remain loyal by not selling their shares for three years.

The campaign to sell the airline's shares will be concentrated on a brief £10 million, six-week campaign.

Road shows, often enhanced by the appearance of Concorde, will spread the word throughout Britain.

In the first quarter of this year the airline lost about £50 million and although it is said to be heading for an overall profit of £125 million in the full financial year it is clearly subject to the ups and downs of the world's air transport industry.

Lord King believes that only he, together with his managing director, Mr Colin Marshall, can successfully steer the airline to increased profits.



Mrs Chris Ellis, the first woman assistant governor to be appointed at Dartmoor Prison.

Woman in senior job at Dartmoor

Mrs Chris Ellis has been appointed as Dartmoor Prison's first woman assistant governor — 10 years after starting her career as a prison officer.

Mrs Ellis, who has worked at Styal in Cheshire and Strangeways in Manchester, said yesterday that her new appointment was a "great challenge".

"I shall endeavour to do exactly as well as the colleagues who came here before me, whatever their sex."

Mrs Ellis, aged 40, said that Dartmoor Prison in Princetown, Devon, was "different" from the local prisons where she worked before.

"It is a training prison where 'lifers', including murderers and rapists, serve their sentences.

"You get to know these long-term prisoners better than those in local prisons, but you treat them exactly the same," she said.

Local buses: 2

Doubts on whether small firms can be competitive

*Whether or not the Government is successful in its attempt to introduce competition into local bus services, significant changes are taking place. **Rodney Cowton, Transport Correspondent,** looks at the position in the second of two articles*

Sceptics argue that the Government's introduction of competition into Britain's local bus services, outside London, will be of little long-term benefit to the travelling public.

It is pointed out that although there may be up to 200 newcomers offering services, most are small, and that it is doubtful whether they will have the muscle to compete seriously with established operators.

In any case, the amount of head-on competition they are offering on individual routes is limited.

Although deregulation, and the introduction of competition comes into effect next Sunday, many argue that the true level of effective competition will not be seen until after the end of January.

It is said that many operators have registered routes, or in some cases refrained from doing so, to allow themselves time to assess the situation over the first three months.

Mr Robert Brook, a former chairman of the National Bus Company, is expected to intervene in a big way in the Manchester area in the new year, with a new fleet of about 200 minibuses, and it would not require many interventions on that scale to begin to make competition really bite.

To ensure that competition can take place on a reasonably even footing, the Department of Transport has demanded a considerable amount of restructuring of the industry.

Passenger transport executives and local authorities which ran their own bus operations have had to transfer them into free-standing companies.

The state-owned National Bus Company, which is the largest operator of local bus services, has had to break up four of its largest operating companies.

One important development is in the increasing use of mini or midibuses, seating up to 25 passengers. The National Bus Company has been a leader in the introduction of these services, and NBC companies now operate about 3,000 of them.

The company says that in almost every case where the smaller buses have been introduced it has led to a substantial increase in passengers carried.

Concluded

Labour to repeal Act

The Labour Party yesterday committed itself to repeal the Transport Act 1985, under which competition is being introduced to local bus services outside the London area (Rodney Cowton writes).

At a press conference in London, organized by the Association of Metropolitan Authorities, Mr Robert Hughes, Labour's shadow spokesman on transport, said that a Labour government would return to a "sensible system" of licensing services and cross-subsidization of routes.

Mr Michael Simmons, chairman of the association's highways and transportation committee, said that early morning and Sunday services and special services would be badly hit by the Act.

About 9,000 jobs had been lost, or were going, in the metropolitan areas, and there would be heavy redundancies in the National Bus Company's operations, Mr Simmons said.

£500m river power study begins

A plan to build a £500 million tidal power barrage across the Mersey moved a step nearer reality yesterday.

Mr David Hunt, Under Secretary at the Department of Energy, signed a contract in Liverpool to guarantee £400,000 from the Government for a feasibility study

Mr Hunt, Conservative MP for Wirral West, said the project offered tremendous potential for economic regeneration.

"It could prove itself to be a major national power station and a great catalyst for jobs, tourism and increased activity in the area," he said.

The 30-month feasibility study will cost about £1 million. Besides the government cash, £100,000 has been promised by the Central Electricity Generating Board with a further £500,000 from the private sector.

The barrage is intended to generate 0.5 per cent of United Kingdom's electrical power

Brain damage wife awarded £200,000

A trainee accountant who had been married for just three months when she suffered permanent brain damage in a road accident, was awarded £200,000 damages in the High Court yesterday.

The court was told that Mrs Maria Constantinou, aged 35, had been cared for by her husband, Andrew, ever since she was knocked down by a motor-cycle while crossing the road in Palmers Green, north London, in January 1982.

She has been left with brain damage and intellecutal impairment.

Mr Justice Jupp, who approved the award, was told that Mrs Constantinou was in hospital for 18 months.

The agreed damages and costs of the action are to be paid by Mr David Cable, the motor-cyclist, of Potters Bar, Hertfordshire. It was agreed that Mrs Constantinou was 50 per cent to blame for the accident.

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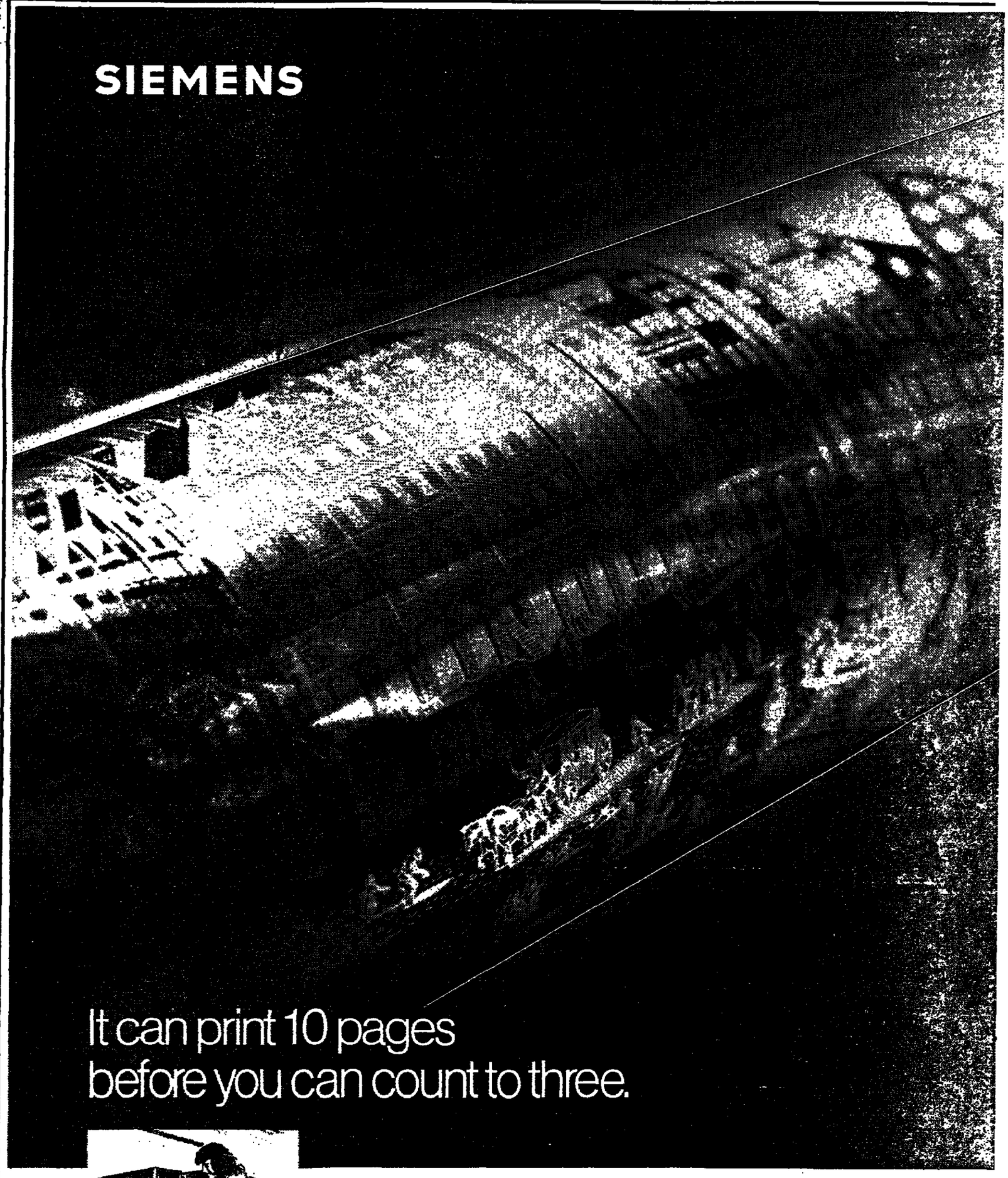


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WORLD SUMMARY

New Zealand on earthquake alert

Wellington (AFP) — New Zealand civil defence authorities went on alert yesterday after confirmation of a powerful earthquake which rocked the sea-floor near the Kermadec Islands 600 miles north-east of the country.

Civil defence authorities gave a general warning of possible tidal waves resulting from the earthquake, which registered eight on the Richter scale.

Japanese meteorological agency officials in Tokyo said that the underwater earthquake had been confirmed by the Pacific Tsunami (tidal wave) Warning Centre in Hawaii.

Attack re-enacted

Jerusalem (Reuter) — Three Palestinians held for a grenade attack that killed one Israeli and wounded 69 near Jerusalem's Western Wall last week have re-enacted the assault in front of investigators, police sources said.

Under heavy guard, the three residents of Arab east Jerusalem were taken to the parking lot where three grenades exploded on Wednesday in a crowd of army recruits and their families after a military swearing-in ceremony.



Spanish TV chief

Madrid — Señora Pilar Miró (left), aged 46, a tough and successful film director and close friend of Señor Felipe González, the Prime Minister, has taken over as director-general of Spain's state television and radio network for the next four years (Richard Wigg writes).

Señora Miró has said she favours commercial television being introduced in Spain.

More deaths

Luxembourg (Reuter) — Britain had the highest mortality rate in the European Community, largely because of a higher than average proportion of old people, the EC's Eurostat statistics office said.

People died in Britain at the rate of 11.8 per 1,000 in 1985 against 8.5 per 1,000 in The Netherlands, the lowest.

Chinese Bibles

Hong Kong (Reuter) — China's Army printing house, the People's Liberation Army Press, is producing 200,000 copies of the Bible a year for Chinese Christians, a Protestant church group said.

The United Bible Society said that the PLA Press printed the Chinese version of the Bible purely on a commercial basis.

President taken ill

Tunis (Reuter) — President Bourguiba of Tunisia failed to make a scheduled appearance at a major election rally and hundreds of chanting supporters were told that the 83-year-old head of state was recovering from an illness.

Spotlight falls on two ministers in Frelimo search for new leader

By Nicholas Beeston

Leading members of the governing Frelimo party met in Maputo yesterday to arrange the appointment of a new leader, soon after news of the death of President Samora Machel reached the capital.

The two most likely successors, according to Western sources in the capital, are the current Foreign Minister, Mr Joaquim Alberto Chissano, and the Prime Minister, Mr Mario Machungo.

Both were close colleagues of President Machel when Frelimo was engaged in its guerrilla war against Portugal from 1964 to 1974.

Eighteen hours after his plane crashed in the eastern Transvaal, the state-run radio had still not announced the death of Mr Machel and his senior aides.

A Western source in Maputo said the Politburo, the Central Committee Secretariat and the Cabinet of the Marxist Government were meeting to discuss who should take over until a new leader could be appointed.

It is expected that Mr Machungo will assume the new role until a full meeting of the Central Committee elects a new head. It will take at least a week for all members of the 125-member body to reach the capital from provincial posts.

Analysts believe the new leadership will not dramatically alter the policies of the late president, who is regarded as the architect of post-colonial Mozambique and was known to govern by party consensus.

The loss to Mozambique of Mr Machel was compounded by the death of the Transport and Communications Minister, Mr Alcantara Santos, and fears that the Defence Minister, Mr Alberto Chipande, was also in the doomed aircraft.

Both have been involved in a new policy inaugurated by Mr Machel this year, which set counter-insurgency as Maputo's chief priority.

The activities of the South African-backed right-wing guerrillas of the Mozambique National Resistance Movement (Renamo) have threatened Maputo's hold over central and northern areas of the country.

Earlier this year Mr Machel created the post of prime minister to free himself of some presidential duties, and to allow him to co-ordinate a new military campaign against the rebels.

Mr Chipande has been central to this strategy, and Mr Santos had a vital role in keeping open the strategic Beira corridor, which links Zimbabwe with the Indian Ocean by rail; its operation is seen as essential if frontline states are to reduce their dependence on South African transport facilities.

Diplomats said Mozambique's new leader would inherit one of the most unstable countries on the continent.

Because of the civil war four million people now face famine, and there is not thought to be a way of averting the country's imminent economic collapse until a settlement is found to the security problem.

Earlier this month Pretoria added to Maputo's woes when it terminated the contracts of 58,000 miners working in South Africa, meaning a loss of $90 million (£62 million) in foreign currency earnings to Mozambique.

Even though it maintains close ties with the Soviet Union and Eastern Bloc countries, Mozambique has not been able to rely on Moscow for support in its fight.

It is expected that the new leader will extend Mr Machel's policy of improved ties with Europe and the US.

Mozambique: the land and people

Population: 13.2m, 90% black, the rest mixed race, whites, Asians. Main religion animism, also Islamic, Christian, Hindu minorities. Language Portuguese.

Area: 300,760 sq miles, borders: north Tanzania, west Malawi, Zambia, Zimbabwe, Transvaal, Swaziland, south Natal province. 1,540-mile Indian Ocean coastline.

Capital: Maputo, pop 850,000.

Armed forces: 15,800. Army 14,000. Navy 800. Air force 1,000. Also 9,500 paramilitary Border Guard, provincial, people's, local militias.

Economy: GNP $2.9bn ('82). Majority peasants, per capita income $1,200. Industries sugar, cashew nuts, textiles, cement, oil, brewing, soft drinks, cigarettes, tyres, car batteries.

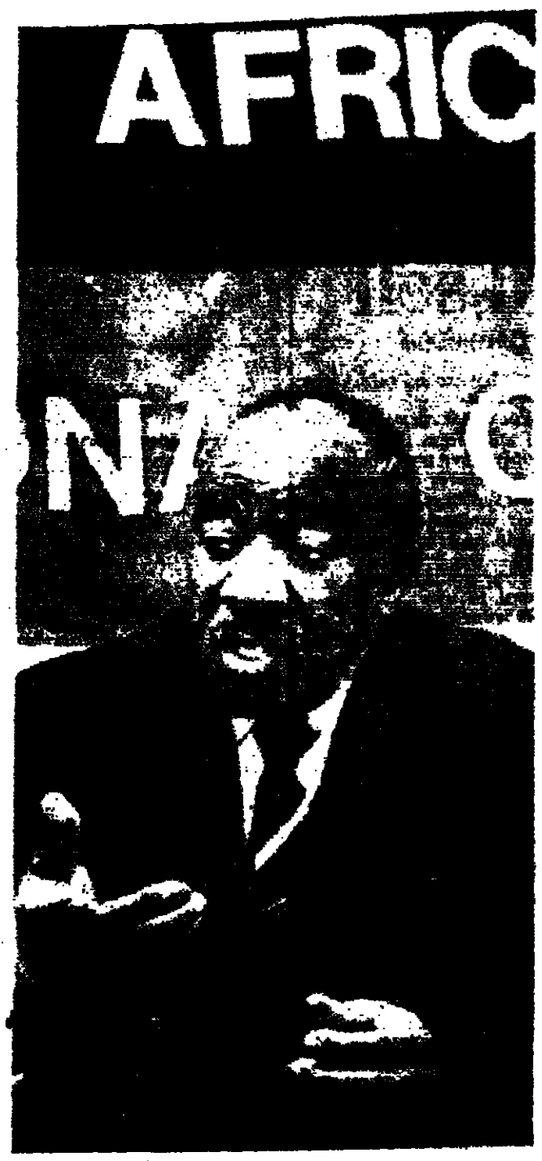
Modern history: Former Portuguese colony, independence June 25, 1975, after 10-year struggle by Mozambican Liberation Front (Frelimo), formed 1962.

Frelimo president/military commander, Samora Machel, first president. Re-elected Frelimo president 1977, 1983. Frelimo only political party. Constitutionally, party president also head of country. Frelimo became Marxist-Leninist at third congress, 1977.

Central power organs Frelimo politburo (11), secretariat (6), standing commission of People's Assembly (15) and Council of Ministers.

Government fighting war against right-wing Mozambican National Resistance rebels since independence. Hopes of ending conflict raised March 1984 when non-aggression pact signed with Sth Africa. Pretoria still supporting rebels.

Began to restore links with US govts mid-1980s, joined World Bank and IMF.



ANC accuses Pretoria

Copenhagen (Reuter) — The African National Congress General Secretary, Mr Alfred Nzo (above), accused the South African Government of being involved in the death of President Samora Machel.

"Either the South Africans directly have committed this crime or their proxies, the MNR," (Mozambican National Resistance, also known as Renamo) he said.

"We are saying it is a deliberately committed crime until it is proved otherwise, because of the threats the apartheid regime has been making against Mozambique."

Mr Nzo made the accusation after attending a world peace conference in the Danish capital.

He said South Africa had threatened Mozambique, alleging that the ANC had bases there, "despite the fact that we have repeatedly stated that there are no bases in neighbouring territories".

Botha pays tribute to 'great leader'

By Christian Steyn

President P. W. Botha of South Africa yesterday called President Samora Machel an "outstanding leader".

In a personal message to the Government of the People's Republic of Mozambique, Mr Botha said he was "deeply shocked" by Mr Machel's death, which was an "irreparable loss" to his country.

"Whatever the differences that there might be between our two governments, my government and I had great respect for him as a leader and as a person," Mr Botha said.

"My personal relationship with him was always cordial and was characterized by mutual respect. Africa has lost an outstanding leader."

Mr Robert Mugabe, the Zimbabwe Prime Minister who had close personal ties with President Machel, cut short a private visit to Britain and flew back to Harare last night, the Zimbabwe High Commission said (Reuter reports).

In another personal message, Mr R. F. "Pik" Botha, the Foreign Minister, said that he had the "highest respect and regard for Mr Machel as a leader and as a man".

"I personally came to know President Machel as one of the great leaders of Africa," he said. "He was someone with whom I could discuss the many problems that confronted our two countries, our region and our continent."

Mrs Elize Botha, the wife of the President, and Mrs Helena Botha, wife of the Foreign Minister, also sent a messages of condolence to Mr Machel's widow, Mrs Graca Machel.

● **Inquiry set up:** The South African Minister of Transport, Mr Hendrik Schoeman, has appointed a commission of inquiry to investigate the crash. And Mr P. W Botha has invited a representative from the Mozambique Government to visit the accident site. Experts from the South African Civil Aviation Organization have also been invited to participate in the inquiry.

'Heroic freedom fighter' saluted

By Our Foreign Staff

Officials at the EEC in Brussels yesterday expressed concern over the stability of southern Africa following President Machel's death, but indicated that European policy toward the region would not be immediately affected.

The Italian Prime Minister, Signor Bettino Craxi, said in Rome that President Machel's death had robbed the world of an heroic freedom fighter and a great political leader, while in St Denis, Réunion, the French Prime Minister, M Jacques Chirac, expressed his condolences to the people of Mozambique.

The South African church leader, Dr Allan Boesak, said in the Dutch city of Utrecht yesterday that he was numbed and shattered by the news, and predicted that his death would help Mozambique rebels to seize power soon.

Asked to comment on reports that the African National Congress had accused Pretoria of being involved in the crash, he said it was too early to tell.

The Foreign Office in London expressed sympathy, and a spokesman said President Machel had not only been the architect of his country's independence but had striven to bring peace to the whole region of southern Africa.

The Swedish Foreign Minister, Mr Sten Andersson, said in a Stockholm radio interview that President Machel's death was a great loss for all of southern Africa.

Asked if he believed South Africa might have been behind the crash, Mr Andersson said he had no proof whatsoever to support that theory. "But what is clear is that Machel was a political leader who was most uncomfortable to South Africa," he added.

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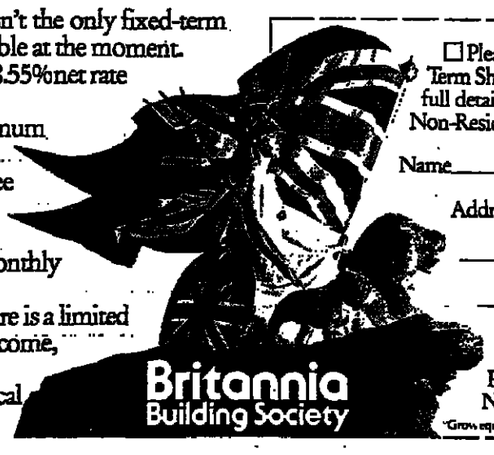
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EEC budget difficulties

Move to split off farm spending

From Richard Owen, Brussels

With the crisis over runaway farm spending in the EEC increasingly dominating discussions in the Commission and in the European Parliament, a Brussels think tank has put forward a revolutionary proposal for hiving off agricultural spending from the rest of the EEC budget.

The proposal, published yesterday in a paper by the Centre for European Policy Studies would protect threatened regional, social, research and technology programmes from the ever-expanding farm budget, which accounts for more than two-thirds of EEC spending and shows no sign of shrinking.

Senior members of the Commission, including Mr Henning Christophersen, the Budget Commissioner, have shown interest in the report's idea of budget "figmentation". The report is expected to figure in growing debate among EEC officials and Euro MPs over how to head off a financial disaster.

The European Parliament, which is meeting in Strasbourg this week, has a say in the annual EEC budget, and during the next month has to confront the problem of overspending in the draft budget for 1987.

British Conservative MEPs say that the true cost of storing or disposing of EEC farm surpluses is being disguised, and that the Common Agricultural Policy (CAP) system of farm subsidies encourages wasteful over-production.

The report says the two proposed halves of the budget — one for farm spending, the other for the rest — would each have its own sources of revenue, with each having to "live within its means". Under this policy the principles underlying the CAP could be revised without affecting other spending.

This would open the way for "renationalisation" of the CAP, with member states bearing the cost of subsidies to their own farmers. The report says that three emergency sources of finance should be considered to maintain price stability and income support for EEC farmers: a general agricultural levy, tax surcharges, and direct transfers from national governments.

The plan, drawn up by experts from Britain, Italy, Holland and West Germany, may well appear attractive in the current climate, with the 1987 budget already set to burst through the 1.4 per cent VAT ceiling of national contributions to EEC coffers. The report criticises the built-in imbalance whereby some states pay in more than they get back

Ministers hang on to quotas

Brussels — To the disappointment but not surprise of the EEC Commission, European industry ministers meeting in Luxembourg yesterday moved towards a provisional system of voluntary output constraints by European steel companies, rather than abolition of the production quotas which protect the EEC steel industry at present (Our Own Correspondent writes).

Herr Karl Heinz Narjes, the Commissioner for Industry, wants to see the reduction, and eventual abolition, of the quota system introduced to support loss-making European steel companies.

Under the Narjes plan all quotas would be abolished by the end of next year, with the proportion of steel output covered by quotas reduced from 65 per cent to 45 per cent as a first step.

But EEC steel companies, represented by the producers' organization Eurofer, argue that liberalization of the steel market would lead to a fall in prices and worsening unemployment. Several states, including West Germany, France and Belgium, opposed the Narjes proposal.

Under the Davignon Plan adopted in 1980, the European steel industry has shed nearly a quarter of a million jobs

Expulsions not a setback to talks

From Christopher Walker
Moscow

Although American diplomats here were braced yesterday for further tit-for-tat retaliation after Washington's threat to respond to the five expulsion orders against US diplomats, senior officials from both superpowers indicated that the affair was not expected to prove a major setback to relations.

The official Soviet media accorded low-key treatment to Sunday's five expulsion orders and government sources hinted that the Kremlin was now looking towards an end to the dispute as both sides continued efforts to discover what could be salvaged from the collapse of the Reykjavik summit.

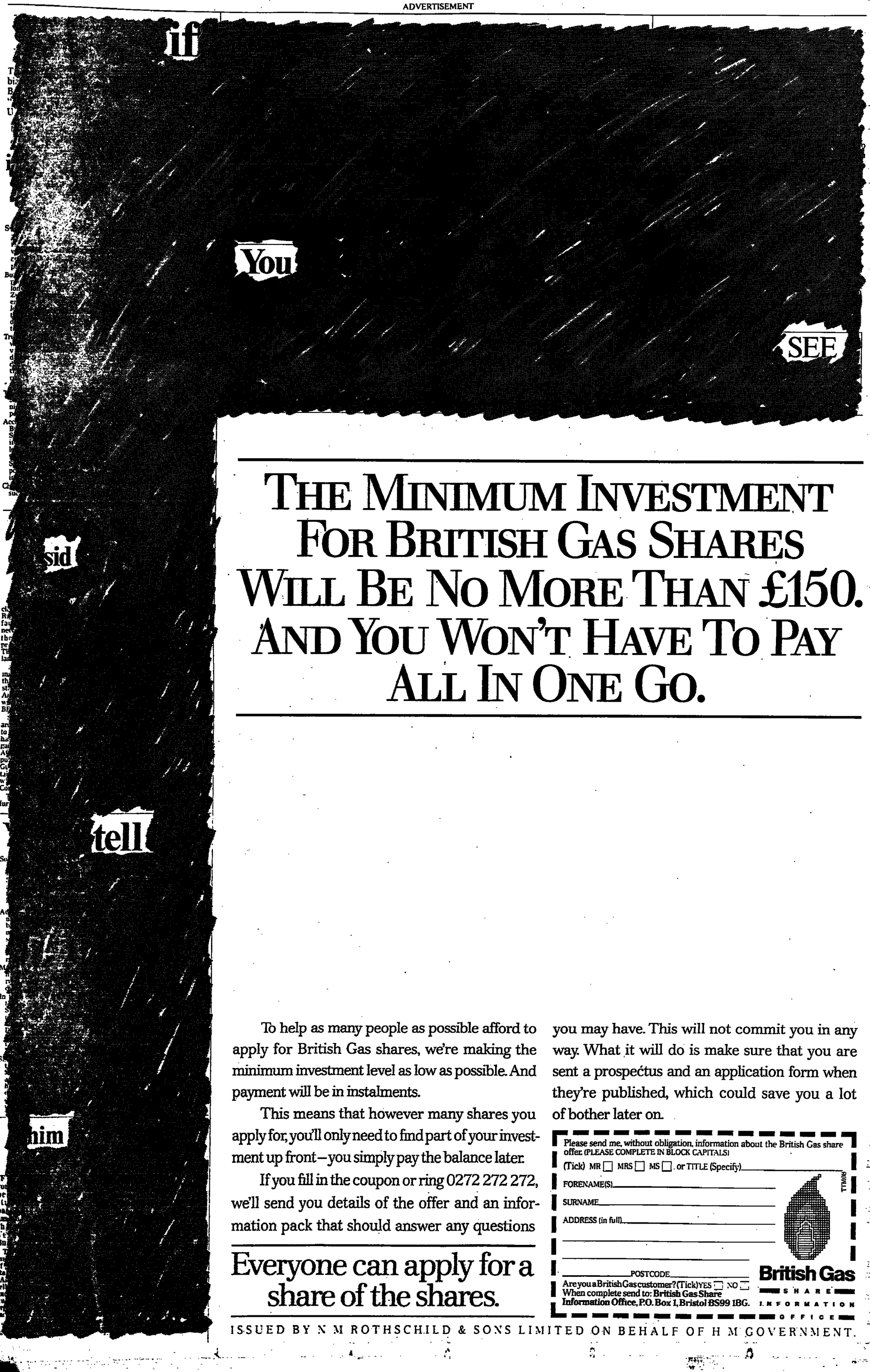
"To make a big thing of this at this rather delicate stage in our bilateral relations and the search for disarmament agreements would not be very helpful", one Soviet source said.

"We trust that the Americans feel the same way."

Western diplomats said that the affair had been complicated because the Soviet Union had responded to the expulsion of 25 employees from its United Nations mission in New York against American diplomatic staff.

The length which the dispute would continue, they added, depended very much on the nature of the next move by Washington.

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El Salvador landlords take advantage of devastation to evict tenants

Reconstruction work begins as agencies identify priority areas

From Paul Vallely, San Salvador

Rescue workers in El Salvador, where the earthquake death toll is 1,200, have abandoned delicate work on devastated city centre sites and are moving in machinery to move the precarious rubble.

Agencies dealing with long-term problems of the disaster which, in a matter of seconds caused more damage to the country's economy than its civil war has done in seven years, have begun the laborious task of reconstruction.

For many, like Unicef, which is launching a three-stage development programme, the earthquake has proved an opportunity as well as an added responsibility. "It gives us the excuse to set up schemes unhindered by government bureaucracy which would beset us in normal times," Mr Agop Kayayan, the Unicef representative in Central America said.

While others have occupied themselves during the past 10 days with immediate relief work, a Unicef team has busied itself with a rapid assessment of the problems.

"We work by drawing on local knowledge of which were the poorest areas before the disaster. Then we look at which areas were most badly damaged. Where the two overlap is the area of greatest need," Miss Nancy Andrade, Unicef's programme officer for El Salvador, said.

The agency has decided on three of the city's shanty towns for a programme which begins with a campaign of health education and proceeds with construction of temporary shelters by methods including advising the homeless on which materials can safely be salvaged.

Its ultimate aim, in collaboration with other agencies, is the building of between 5,000 and 10,000 permanent homes, at a cost of around $3,000 (£2,000) each, in La Vega, Delgado and Mexicanos.

"This is going to be more difficult," Unicef's architect, Señor Gerardo Vargas, said, comparing it with the Mexican earthquake.

"In Mexico there was funding available — the Government was on the brink of completing negotiations with the World Bank for a soft loan of $120 million. The city had existing services and well established community groups. And the Government had a policy of expropriating land at low cost for rebuilding.

"Here the Government is less involved. These communities have few existing services and only one has a community organization. The funds do not yet exist and the land is privately owned."

There is already evidence that some landlords are trying to take advantage of the devastation. The homeless in La Vega, for example, have complained that their landlords have refused to talk about rebuilding, while some have given eight days' notice to quit to the groups of homeless people camped in the road beside their former homes.

A further legal complication is that many of the homeless were formerly squatters. More than 300,000 people are estimated to be without shelter in the city.



Bianca Jagger, who is in El Salvador with a relief agency, inspecting earthquake damage at San Jacinto, one of the worst-affected areas, with two local children.

Country of crime divorce and record suicides

In this second article of a two-part series on modern Hungary, Roger Boyes, East Europe Correspondent, examines some of the social consequences of what has happened in the 30 years since Russian tanks, rolling through the streets of Budapest, mercilessly crushed the uprising.

Miss Hungary, clutching a childhood teddy bear, killed herself last summer. The girl was from a small township on Lake Balaton, the cherished daughter of an innkeeper.

After her election she travelled to the West, won some modelling contracts, fell in love, became pregnant and was deserted by her lover.

At home again, unable to cope with the dual burden of pregnancy and desertion, she committed suicide.

Although the act shocked the Hungarians it fell into a long central European tradition of escaping from problems.

In Habsburg days the housemaid would drink poison if she longed for home or had an argument with her employers; bankrupts jumped from tall buildings; officers blew their brains out. But Hungary is now top of the world's suicide table, and tradition alone does not supply the answer.

More than 43 people in every 100,000 kill themselves, compared with about 25 in Austria — the nearest contender — 23 in Denmark, 19 in Sweden and 17 in Japan.

The figure has been increasing rapidly. So, too, have other social problems.

Divorces amount to 2.7 per 1,000 of population — Britain, the Soviet Union and East Germany are higher, but only just — life expectancy is declining (a Hungarian male can expect to live to 66.1 years) and the mortality rate is the worst in Europe.

Crime is on the increase and is considerably higher than in other communist countries.

Statistics, of course, are unduly depressing. But many ethnologists are trying to understand why, 30 years after the 1956 upheaval and almost 20 years after economic reforms were introduced, so many social tensions are coming to the fore.

The most tempting answer is that there is a fundamental collision between the "market" — the consumer expectations, the full, tantalising shop windows, the expense of everyday life — and "socialism", that is, the right to a protected existence, to good, free health care, education, and a 40-hour working week.

This is certainly a factor. Hungary is a stressful country, both for those who want to succeed and those who want to survive. A couple I know is not untypical: the husband works the early shift as a supervisor in a state factory until mid-afternoon, changes his clothes, showers, and then works until eight o'clock in the evening in a private car repair workshop. His wife has a full-time job as an accountant. They have a video and next year they will get a personal computer.

Reform, by opening up the possibility of legal private enterprise, has made this more or less compulsory for those who want to live reasonably well. Those who cannot or will not, slip not moonlight plunge soon enough into the poverty zone — more than 60 per cent of retired industrial workers, for example, have slipped below the state-calculated subsistence level.

Even if the gap between rich and poor is sometimes exaggerated, by both Western and Hungarian observers, it is the perceived rather than actual social inequality that frequently triggers off crime and other problems.

Hungarian criminologists believe that the "I am here — do not touch me" effect of full shops and expensive price tags stimulates juvenile delinquency.

But goulash communism does not by itself explain everything. Social problems arise when a country embarks on rapid modernization, when the young leave their families in the countryside and live roadmably on the fringes of cities.

The transformation has certainly led to a sharp increase in alcoholism, and a high proportion of alcoholics, in turn, commit or attempt suicide.

This has little to do with Mr Kadar's reform course, much to do with the magnetic pull of urbanization. Alcoholism and the extraordinary suicide rate may thus be the Hungarian equivalent of the drug addiction problem in the West.

Social tensions do, however, play into the hands of the opponents of economic reform, who can argue that letting the market operate, even in the currently restrained way, is an invitation to disorder.

As long as Mr Kadar is alive, these complaints can and are shrugged off, though the leadership is careful to soften its austerity programme: last year it did show itself responsive to criticism.

But Mr Kadar's successors may well find themselves under pressure from those who argue for a less profit-orientated, more conventionally socialist society.

Concluded

Hungary: A generation after 1956

Part 2

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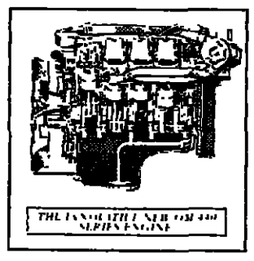
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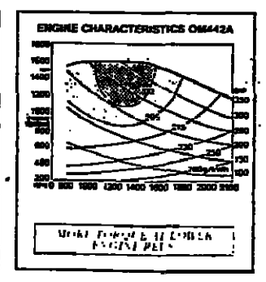
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Howe asks Russia to ease tension

Common market on Asean agenda

Jakarta (Reuter) — Britain challenged the Soviet Union to help ease tension in Asia yesterday, and called for a fresh political impetus to North-South trade and economic co-operation.

Sir Geoffrey Howe, the Foreign Secretary, told foreign ministers of the European Community and the Association of South-East Asian Nations (Asean) that Moscow should match with deeds its offer of improved relations with Asia.

He also said the EEC and Asean should redouble the struggle against drug trafficking and terrorism and work closely to stamp out protectionism and promote mutual investment.

Speaking in his capacity as president of the EEC Council of Ministers, Sir Geoffrey said Moscow's alleged flexible approach to the problems of Asia had yet to take shape where Cambodia and Afghanistan were concerned.

Asean, which groups Indonesia, Malaysia, Thailand, the Philippines, Singapore and Brunei, considers the presence of Vietnamese troops in Cambodia and Soviet troops in Afghanistan as the main obstacles to better ties with Moscow.

Conference officials said discussions on economic issues centred on a study of an EEC-Asean working group which identified some of the problems in promoting investments.

The study proposed the creation of an Asian common market to facilitate and promote European investment in the region, but this proposal looks like a non-starter because of Indonesian opposition.

Indonesia fears its vast domestic market of 165 million people would be swamped with goods from the more competitive industries of neighbouring countries.

Sir Geoffrey told the opening session that trade between the two groups had doubled since 1980, and that the EEC and Asean together account for almost 25 per cent of world trade.

The working paper under discussion recommends the dismantling of non-tariff barriers, easing of foreign investment restrictions and better copyright protection to attract European investors.

"That Asean is not a single market, but for all intents and purposes six separate, national markets is often cited by EEC representatives as the single most important disincentive to investment," the working paper says. "One country in the region cannot easily be used as a base to export to the others, because of tariff and non-tariff barriers."

Indonesia's President Suharto, in a speech opening the meeting, called for increased foreign investment and economic co-operation in south-east Asia to help maintain political stability and thwart outside intervention.



Sir Geoffrey Howe chatting with Singapore [illegible] Minister Mr Goonish Dhanabalan in Jakarta

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Defence minister faces showdown over attacks on Aquino peace policy

From Keith Dalton, Manila

A showdown at the weekly Cabinet meeting tomorrow could decide the fate of Mr Juan Ponce Enrile, the defiant Defence Minister, who has warned President Aquino that her government should be dissolved if he is made to resign.

At least four ministers have urged Mr Enrile to resign if he can no longer support the President's handling of the 17-year-old Communist insurgency.

Mr Augusto Sanchez, the Labour Minister, described as a "Communist sympathizer" by Mr Enrile, has announced that he will raise in Cabinet the issue of Mr Enrile's continued membership of the eight-month-old government.

Mr Heherson Alvarez, the Agrarian Reform Minister, yesterday joined Mr Aquilino Pimentel, the Local Government Minister, and Mr Neptali Gonzales, the Justice Minister, in urging Mr Enrile to stop his outspoken criticisms or resign.

If Mrs Aquino decides to act against her outspoken Defence Minister then "the entire Cabinet will support her," Mr Alvarez told reporters.

Vice-President Salvador Laurel has been mediating between the President and Mr Enrile.

"I think they must take a common position on the insurgency problem," he said before imposing a news blackout on his efforts.

At Mrs Aquino's request Mr Laurel, who is also Foreign Minister, cancelled at the last moment his visit to Indonesia for talks with foreign ministers of the European Community and the Association of South-East Asian Nations.

The official explanation that Mr Laurel "had important matters to attend to" did not stop media speculation that he is needed in Manila to patch up widening differences between the President and Mr Enrile.

Mr Enrile's disaffection with the Aquino government burst into the open a week ago when, for the first time, he did not attend the regular Cabinet session but instead chose to address a dentists' convention to criticize once again the Aquino government's "soft" approach to the Communist insurgency.

A day earlier Mr Enrile's objections to the release of the wife and bodyguard of the captured Communist leader, Mr Rodolfo Salas, were overruled. Their release led to the resumption on Sunday of peace talks with the Communist rebels.

At the Cabinet session one week earlier Mr Enrile remained "unusually silent" during a two-hour briefing on the insurgency, which ended with the formulation of a co-ordinated counter-insurgency programme which Mr Enrile, the next day, denounced as insufficient.

On the eve of that Cabinet session Mr Enrile delivered possibly his most stinging rebuke to Mrs Aquino, when he told a business forum that the President forfeited her popular mandate to rule when she abolished the Marcos constitution.

He said if the people demanded it, Mrs Aquino should again run for election.

Although Mr Enrile claims to speak for the entire armed forces, diplomats and observers believe Mrs Aquino's prompt promotion of officers and a top-to-bottom reorganization of the armed forces has minimized the likelihood of coup d'état.

● MANILA (Reuter) — President Aquino has accepted an invitation to visit China next year, Tian Jiyun, the Vice-Premier of China, said.



A woman demonstrator showing her defiance to a policeman outside the Australian Parliament in Canberra, where the Prime Minister, Mr Bob Hawke, threatened yesterday to move more than 100 peace protesters camped in a tent city (Reuter reports). Three politicians were harassed trying to gain entry to the camp, and a television crew became involved in a wild brawl. The women, who camped on the lawns in front of Parliament a week ago, declaring it a women-only area, are trying to force the closure of a joint Australian-US defence base.

Death penalty for Khmer guerrilla

Bangkok (AFP) — A Cambodian provincial court has sentenced a Khmer Rouge guerrilla chief to death and seven of his nine soldiers to prison terms, the official Phnom Penh news agency, SPK, said yesterday.

Ten reactionaries from the Peking-backed Khmer Rouge were tried in Kampong Speu, 30 miles west of Phnom Penh, at the weekend, SPK said in a broadcast monitored here.

Chea Saran, the leader of a group, was sentenced to death, the agency said. His band was arrested carrying rifles, grenades and other Chinese-made military equipment in an attack on a sugar mill.

Seoul opposition heeds warnings of crackdown on left

From David Watts, Tokyo

When Mr Yoo Sung Hwan got up in the South Korean National Assembly and demanded a switch in national priorities from anti-communism to the reunification of the two Koreas it surprised his own supporters as much as the Government.

Even though this verbal parliamentary assault was in the plans of neither Mr Kim Dae Jung nor Mr Kim Young Sam, the two populist extra-parliamentary leaders of the opposition, it touched a raw nerve with the Government, which is well aware of the potential popular backing for Mr Yoo's stance.

Now held under the National Security Law for making "pro-communist" remarks, Mr Yoo faces the prospect of either a death sentence or a long period in jail.

Mr Yoo's detention was followed by warnings and rumours of a government crackdown on so-called "left-leaning" groups and activities.

At a recent meeting of the ruling Democratic Justice Party, the chairman, Mr Roh Tae Woo, said the most urgent task was to "set people at ease by uprooting the left-leaning forces in politics, in the economy and on campus".

The opposition New Korea Democratic Party (NKDP) appears to have taken the Government's warnings seriously and has backed off from its earlier threats to boycott the National Assembly. It seems likely to resume the committee debate on revision of the country's constitution this week.

The Government is proposing a Cabinet system, but the opposition wants the direct election of the president, fearing a Cabinet system would be manipulated to maintain in power President Chun Doo Hwan, whose popularity has never been fully tested.

The opposition knows that the time for getting constitutional modifications through is running out

Mr Kim Dae Jung told *The Times* that it was the duty of National Assembly deputies to report for work. But he warned the Government against any new crackdown. "I think suppression is not useful. Punishment is effective only when people are afraid of it but our people are not afraid."

● SEOUL: A senior South Korean government official revealed yesterday that 10,000 people in about 30 religious, student and other dissident organizations were being investigated for anti-government activities (Reuter reports).

Lange awaits UK nuclear backlash

From Richard Long, Wellington

The nuclear debate in Britain would force the Government of Mrs Margaret Thatcher to take a hard line with Wellington over its anti-nuclear legislation, the New Zealand Prime Minister, Mr David Lange, said yesterday.

Mr Lange said this could include a temporary break in defence training exchange schemes with Britain, but this would be because of the British Government's commitment to the nuclear deterrent rather than the provisions of the New Zealand anti-nuclear legislation.

He rejected as absurd suggestions that the controversial clause five of the Nuclear-Free Zone, Disarmament and Arms Control Bill, reported back to Parliament last week, would prevent New Zealand servicemen from continuing with the British exchange schemes.

But Mr Lange agreed that the British Government and Admiral of the Fleet Sir John Fieldhouse, had warned about the effect of the clause, which makes it an offence for a New Zealand serviceman to assist an officer who may be in control of a nuclear device.

Mr Lange said the clause related to "the evil we are trying to combat" and not the "simplistic and utterly erroneous interpretation being placed on it by some people". New Zealand servicemen would still be able to undertake exchanges with those sections of the British forces which did not have nuclear weapons.

Mr Lange said defence exchanges might end for a time, but this would not be the end of the world.

The British Labour Party's anti-nuclear line made it unlikely that Mrs Thatcher's Government would move to accommodate the New Zealand position "lest that be portrayed as somehow rendering it likely to wave in the breeze of dissent from the British Labour Party".

"I have no criticism of the British Government. They have their carefully worked-out policy and they have been consistent with that. What I am saying is that I think the changing climate of political stances in the United Kingdom is such that the British Government will find itself in a very difficult position not to be anything other than overtly critical of the New Zealand Government line."

About 50 New Zealand servicemen are training with British forces this year under the job-swap exchange schemes known as Long Look (Army), Sea Surge (Navy) and Air Wave (Air Force). They are regarded as the country's most valuable external training schemes now that American training and exchanges have been cancelled.

The American cancellations followed the Lange Government's ban on visits by nuclear-armed or powered warships, a policy which is being ratified under the anti-nuclear legislation.

Washington has also withdrawn its defence commitment to New Zealand under the Anzus alliance.

Plight of returning students

Hard road for Chinese motorcycle tripper

From Robert Grieves, Peking

The story of Mr Zhang Daxing, a young Chinese who accompanied the Peking bureau chief of *The New York Times* on an ill-fated motorcycle trip through prohibited areas of China last summer, exemplifies the problems faced by some Chinese students who return to their homeland after extensive exposure to the West.

Western interest in the episode waned after the expulsion from China of Mr John Burns, *The New York Times* reporter whom Chinese authorities accused of engaging in intelligence-gathering activities while travelling through restricted zones in Shanxi and Shaanxi provinces.

But for Mr Zhang, the story did not end until September 29, when he was reportedly released from detention. Since then he has not been seen in public, nor have efforts to contact him been successful.

Before then, Mr Zhang had not been seen by anyone since July 18, when two public security officers escorted him from his family home.

Information about Mr Zhang, aged 29, forms the picture of a young man caught between cultures and perhaps between identities.

An estimated 1,400 Chinese university students are studying in Britain and 15,000 are studying in the US.

On their return to China many of them may find that their work units are not flexible enough to use their talents properly, and that they are discriminated against for having lived in the West.

Mr Zhang spent four years studying at Middlebury College in the United States, returning to Peking only once during that time. He came home on a more or less permanent basis last October, and began the search for a job.

"He returned very Western in his mannerisms and outlook," said a friend. "He would come up and put his arm around your shoulder when talking to you. And, for a Chinese, he could be openly flirtatious with young women."

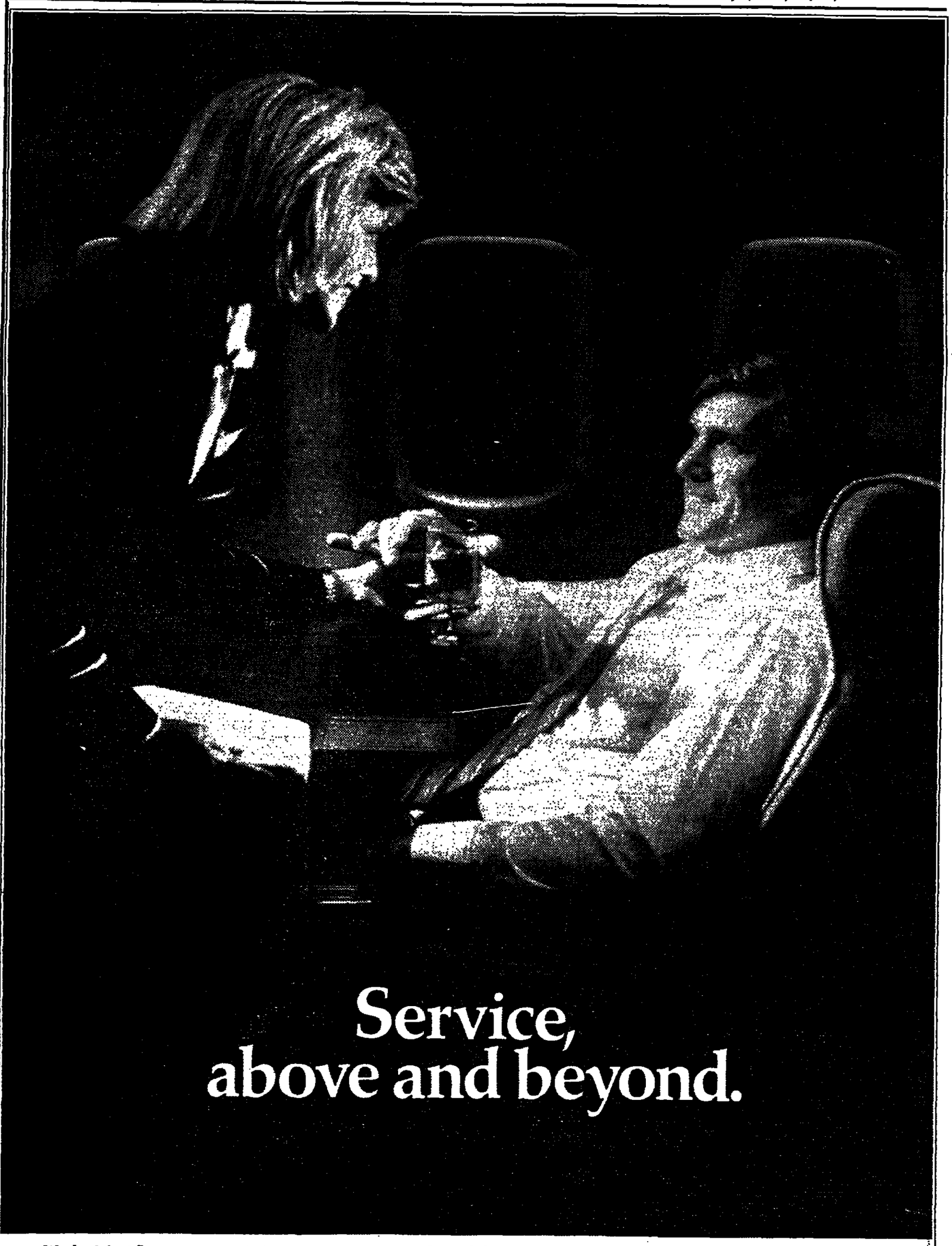
Mr Zhang wanted to make money and involve himself in a job that had some meaning. He worked briefly in the Peking office of the National Council for US-China trade, but was forced to abandon the position because he was not formally registered as an employee of the Foreign Enterprise Service Corporation (Fesco), which controls the hiring and firing of locals by foreigners in Peking.

Finally, he accepted Mr Burns's offer to accompany him and an American lawyer, Mr Ed McNally, on a trip through central China.

At present 244 cities in China are open to foreign and Chinese visitors. In order to reach some of those cities, however, authorities expressly sanction travel by plane or train but forbid unsupervised travel by car or motorcycle.

"Zhang knew the trip could be dangerous, but he wanted the money," said a friend.

Before Mr Zhang's release, some of his friends had believed that he would be sent away to a labour camp in the north-west of the country. "I don't think he will be executed," one friend had said earlier this year. "I think the authorities just want to use him as a warning to others."



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Greek local elections

Socialists lose control of three main cities as voters switch parties

From Mario Modiano, Athens

The ruling Socialist Party, Pasok, suffered a huge setback in the Greek local elections, which ended on Sunday: they lost control of the country's three biggest cities — Athens, Salonika and Piraeus — to *their conservative rivals, and* they were forced to lean heavily on Communist support to get their own candidates elected elsewhere.

Pasok's increasing dependence on Communist backing was nowhere more evident than in Athens, where the Socialist mayor, Mr Dimitris Beis, might have been comfortably re-elected if the Communists had not decided to pull the rug out from under his feet.

Mr Beis became the victim of a feud between the Socialist Government of Mr Andreas Papandreou, the Prime Minister, and the Moscow-line Communist Party (KKE), which sought to trade its support in Athens against a pledge for an electoral law reform which Mr Papandreou refused to give.

Some 35,000 Communist voters, heeding party orders, cast blank or spoilt ballots. A few even voted for Mr Miltos Evert as Mayor of Athens. In the event he swept into power with 54.8 per cent of the total vote.

If the Socialist defeat in Athens was a foregone conclusion, the conservative victories in Salonika and Piraeus were significant because they were won against the odds of a Socialist-Communist front.

Elsewhere in the country's 300-odd towns, the Socialist candidates succeeded only where the Communists lent them a hand, but not where the Communists and Socialists confronted each other.

Pasok's executive bureau alleged that there had been collusion between New Democracy, the conservative main opposition party, and KKE in many places.

Pasok has definitely lost voters heavily, both to New Democracy and to KKE. Mr Constantine Mitsotakis, the New Democracy leader, in a victory statement early yesterday, called the Papandreou administration "a minority government".

Later, however, he explained that he was not asking for early national elections, which are not due until 1989. "All we are asking now is that democratic order should be fully restored, that the Government should abandon its authoritarianism and abject partisanship, so that we may eventually head towards elections in conditions of normality."

Mr Papandreou, in a statement, admitted that his Government had received the political message from the electorate and was determined to respond by speeding up the pace towards social change.

Analysts say that the electorate mainly expressed its displeasure with the Government's austerity programme, the life style and "arrogance" of the ruling Socialist castes, and, from the left, the Government's efforts to come to terms with the United States.




Mr Constantine Mitsotakis, the New Democracy leader, left, and Mr Miltos Evert, newly-elected Mayor of Athens.



Mr Yuri Orlov (right) and Mr David Goldfarb, both freed dissident Soviet scientists, meeting for the first time at New York's Columbia-Presbyterian Medical Centre, where Mr Goldfarb was admitted when he arrived last Thursday.

Shamir promises more settlements

From Ian Murray, Jerusalem

The "supreme value" of settlement throughout the land of Israel, including the occupied territories, was emphasized by Mr Yitzhak Shamir yesterday when he made his first speech in the Knesset as the new Prime Minister and introduced his Government.

"We will not discriminate between one part of the country and another," he said. "Just as there is one people of Israel, so is there one land of Israel."

Only two of the five or six settlements which were meant to have been set up under the terms of the agreement which brought Mr Shamir to power this week, in place of Mr Shimon Peres, have been established.

There is strong pressure from the Likud faction to expand the settlement policy and Mr Shamir respected this in his speech. The Government's shortage of money, however, seems certain to put a brake to much development.

The Government has only three real changes from that presented by Mr Peres 25 months ago. Mrs Shoshona Arbeli-Almoslino has come in as Health Minister in place of Mr Mordechai Gur, who refused to serve under Mr Shamir; Mr Zevulum Hammer has replaced the Religious Affairs Minister, Dr Yosef Burg, who has retired, and Mr Yitzhak Modai, who was dismissed for rudeness by Mr Peres, is back as Minister without Portfolio.

Mr Shamir said his first priority was to bring down inflation from its present level of around 20 per cent.

He said Israel "will continue to initiate and seek ways to peace . . . but it is good that those both far and near should know that we do not pursue peace out of weakness."

He showed he was aware that he and Mr Peres have a profound disagreement on whether Israel should hand back part of the occupied territories to obtain peace. But there was no point in quarrelling "so long as the Arab side has not presented a proposal that is acceptable to even part of the Government".

The full Cabinet list is: **Prime Minister** Yitzhak Shamir (Likud-Herut), **Vice Prime Minister and Foreign Affairs** Shimon Peres (Labour), **Deputy Prime Minister and Construction and Housing** David Levy (Lik/Her), **Deputy Prime Minister and Education** Yitzhak Navon (Lab), **Defence** Yitzhak Rabin (Lab), **Finance** Moshe Nissim (Lik/Lib), **Trade and Industry** Ariel Sharon (Lik/Her), **Economic Co-ordination** Gad Yaacobi (Lab), **Agriculture** Aryeh Nahamkin (Lab), **Transport** Chaim Corfu (Lik/Her), **Justice & Tourism** Avraham Sharir (Lik/Lib), **Energy & Infrastructure** Moshe Shahal (Lab), **Communications** Amnon Rubinstein (Shinui), **Interior** Yitzhak Peretz (Sephardi Torah), **Public Security** Chaim Bar-Lev (Lab), **Health** Shoshana Arbeli-Almoslino (Lab), **Immigration** Yaacov Tsur (Lab), **Labour & Social Affairs** Moshe Katzav (Lik/Her), **Science & Technology** Gideon Patt (Lik/Lib), **Religious Affairs** Zevulun Hammer (Nat Relig Party), **Without Portfolio** Moshe Arens (Lik/Her), Yigael Hurvitz (Ometz), Yosef Shapira (Morasha), Ezer Weizman (Yahad), Yitzhak Modai (Lik/Lib).

Colony prepares to welcome Queen

From Alan Hamilton, Hong Kong

When the Queen begins a three-day visit to Hong Kong today she will be the last British monarch able to walk on Asian soil and claim it as her own. There is bunting in the streets, but not a lot.

A visit to Hong Kong is an essential follow-up to the Queen's tour of China last week, which despite the belch-in-a-bottle created by the Duke of Edinburgh's reported remarks to a group of Scottish students, is being seen by both sides as highly successful.

The British Embassy in Peking and the Queen's spokesman, Mr Michael Shea, yesterday dismissed reports that a member of the Royal household had been left behind to proffer apologies to Peking for the Duke's behaviour.

In diplomatic circles, the reality behind popular newspaper headlines is that Britain has given Hong Kong back to the Chinese, and that is that.

Perhaps the most significant engagement of the Royal tour of Hong Kong takes place after the Queen leaves on Thursday. The Duke of Edinburgh, who is returning to China on behalf of the World Wildlife Fund to see a panda reserve, is to visit the Gurkhas stationed in Hong Kong to preside over the disbandment of a battalion.

There are 7,000 Gurkhas in Hong Kong as part of the British military garrison, most of them engaged on border patrols to stop the flow of illegal immigrants from China. But the flow has declined, and they are no longer needed. A battalion of 600 men of the *7th Duke* of Edinburgh's Own Gurkha Rifles is to be disbanded.

It is an early and significant indication that the British garrison is being run down in preparation for handover in 1997. There will be more.

A big welcome is being prepared for the Queen's first visit to the former Crown colony since 1975, but many residents see it as essentially an irrelevance. Hong Kong's future, they say, is in real terms no longer the concern of the British Government; it is a matter of negotiation between the Chinese Government in Peking and British and American business interests in the territory.

Those Hong Kong Chinese who can afford to do so are already preparing to leave. Few will come to Britain, as a Hong Kong passport gives no automatic right of residence in the United Kingdom. Canada is the most favoured destination.

There is little animosity towards Britain, and certainly none towards the Queen, who can expect an enthusiastic and colourful welcome. There is a feeling that the eventual handover of Hong Kong was inevitable, and that the British did well to negotiate the treaty that they did with China.

As the crowds did in Shanghai, so will they turn out in Hong Kong. Politics apart, the Queen is still tremendous street theatre.

Leading article, page 21

Film star in bid to free Tamil captives

Colombo — Mr Vijay Kumaranatunga, a popular film actor and son-in-law of the former Prime Minister, Mrs Sirima Bandaranaike, flew to Sri Lanka's northern capital, Jaffna, in an attempt to seek the release of the first two army personnel captured by Tamil guerrillas (Vijitha Yapa writes).

He said he had contacted a Mr Raheem, who was from the strongest guerrilla group, the Liberation Tigers of Tamil Eelam, about freeing the two soldiers, who were captured last week.

Mr Kumaranatunga, secretary of the Sri Lanka Mahajana Pakshaya, a breakaway group from Mrs Bandaranaike's SLFP, was quoted in the state controlled *Daily News* as saying: "I know the leaders of all the militant groups. They are my friends. There is no risk whatever."

Arms check

Miami (Reuter) — Crates of weapons bearing Russian and Spanish markings washed ashore on Florida beaches have been given to military experts for examination.

Mali denial

St-Denis, Réunion (Reuter) — The French Interior Minister, M Charles Pasqua, rejected accusations that 101 expelled Malians had been dragged on to a flight home, and said expulsions of foreigners would recur "whenever necessary".

Fishing deal

Tonga (AP) — The United States has agreed after talks with the South Pacific Forum Fisheries Agency to pay £40 million over five years for fishing rights in 16 Pacific island nations, the Australian Associated Press reported.

Campus blaze

Ulm, West Germany (AFP) — A fire half-destroyed a three-storey hospital laboratory at Ulm University. Sixty patients were evacuated.

River escape

Hanover (Reuter) — A 20-year-old East German crossed to the West by swimming the River Elbe, border police said.

Aids alert

Peking (Reuter) — China has set up an Aids prevention team after four Chinese were found carrying the virus.

Iran deaths

Ahvaz, Iran (AFP) — Five civilians were killed and 15 injured when a stationary freight train was attacked by Iraqi fighters north of Ahvaz, in Khuzestan province, the Islamic Republic News Agency reported.

Heroin haul

Amsterdam (Reuter) — Dutch police said they had smashed an international drugs ring, arresting 28 people and recovering 22 lb of heroin after an undercover investigation that lasted two months.

Protesters greet King in Bilbao

From Richard Wigg, Madrid

Police in Bilbao had to make repeated charges to break up a demonstation against the one-day visit yesterday by King Juan Carlos and Queen Sofia to the Basque country.

Young people, including workers and students, organized by the left-wing nationalist Herri Batasuna party, the political wing of the separatist organization, Eta, were protesting at the visit by the Spanish head of state to mark the 100th anniversary of the founding of Bilbao's Jesuit university.

Police stopped a crowd of about 500 demonstrators from getting near to the university buildings as the royal couple arrived, accompanied by Señor José Ardanza.

● **MADRID:** Nine officers expelled from the Army for belonging to an organization that opposed the former dictator, General Franco, are to be reinstated, according to the Madrid newspaper, *El País* (AFP reports).

French strike threatens widespread disruption

From Diana Geddes, Paris

More than five million public sector workers have been called out on strike today in what is expected to be the biggest union action for nine years.

Schools, railways, air transport, television, the post and hospitals are all expected to be severely disrupted.

Usually lacking in brotherly solidarity, the three main French trade union federations — the Communist-led CGT, the Socialist CFDT, and the middle-of-the-road Force Ouvrière — together with the main teachers' union, the FEN, have, for once, agreed to co-ordinate actions and protests on the same day.

They are acting against government plans to cut 19,000 civil service jobs next year, without compulsory redundancies, and to hold down wage increases to the level of inflation after, according to the unions, a steady erosion in real wages over the past four years.

It is the first nationwide industrial action since the right was returned to power seven months ago.

Although the new Government has lifted restrictions on redundancies, introduced a huge privatization programme, raised social security contributions and cut jobs, private sector workers have been largely unwilling to strike for fear of losing their jobs.

But today the French railways are expecting to be able to run only one train in four, while the airlines hope at best for 80 take-offs and landings compared with *1,500 on a* normal day.

The main teachers' union has advised parents to keep their children at home in the expectation of closing three-quarters of the schools, and the three public television channels will maintain only a "minimum service", as required by law, while the two private channels will restrict viewing time to a total of two and a half hours.

Public buildings and offices will remain closed and cuts are expected in gas and electricity services, while motorists will be able to drive through many unmanned motorway toll booths and postal deliveries will be virtually non-existent.

US pilot faces 'political' tribunal in Managua

From Alan Tomlinson Managua

An American pilot captured in Nicaragua after his plane was shot down during a supply drop to US-backed rebels two week's ago was due to face a special revolutionary court yesterday.

Mr Eugene Hasenfus, aged 45, was to appear before an Anti-Somocista People's Tribunal on charges as yet unknown.

The term Somocista describes not only supporters of the former dictator Anastasio Someza but virtually anybody suspected of opposing the Sandinista revolution which toppled him.

Defendants are judged by a tribunal consisting of a lawyer and two members of Sandinista organizations.

This creates "a potential for undue political influence", according to a report by Americas Watch, an indepen*dent US human rights group.*

"Our greatest concern is that there is no judicial review to the regular courts or the Supreme Court of Nicaragua", Mr Juan Mendez, one of the group's investigators, said.

"They tend to have a very high ratio of convictions, which demonstrates that they do little else but rubber stamp state security investigations."

ENTERTAINMENTS

CONCERTS

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OPERA & BALLET

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CRITERION S 930 3216 CC 379 6565/379 6433/741 9999 Grps 836 3962 Evgs 8.00 Thu mat 2.30 Sat 5.30 & 8.30 **"BRITISH FARCE AT ITS BEST"** D Mail The Theatre of Comedy Company **DEREK FOWLDS** **ROYCE MILLS** **ALFRED MARKS** **ANITA GRAHAM** **JACKI PIPER** **SAM COX** RUN FOR YOUR WIFE Written and directed by RAY COONEY Over 1,500 side-splitting perfs **"SHOULD RUN FOR LIFE"** S. Ex

COTTESLOE 'S' 928 2252 CC (National Theatre's small auditorium) Ton't, Tomor, Thur 7.30 **THE AMERICAN CLOCK** by Arthur Miller. Fri 7.30, Sat 2.30 & 7.30 **THE BAY AT NICE** and **WRECKED EGGS** (Oct 27 to Nov 8 theatre closed for maintenance).

DOMINION THEATRE 580 8845/9562. **ALL** tel CC bkgs **FIRST CALL** 24hr 7 day on 836 2428 **NO BOOKING FEE** Grp Sales 930 6123 **DAVE CLARK'S** TIME **THE ULTIMATE EXPERIENCE** CLIFF RICHARD AS 'THE ROCK STAR' THE PORTRAYAL OF 'AKASH' BY LAURENCE OLIVIER Mon-Fri 7.30 Thu Mat 2.30 Sat 4 & 8.15. **SPECIAL CONCESSIONS** at £7 all perfs except Fri & Sat eves for OAP's, UB40's, students & under 16's avail 1 hr before perf Reduced prices Thurs mats only £7 & 10 **New Booking to April '87. SEATS AVAIL FOR PERF TONT**

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DUKE OF YORKS 836 5122 CC 836 9837/741 9999/240 7200/379 6433. Eves 8, Thu 3, Sat 5 & 8.30 COMEDY OF THE YEAR **Standard Drama Award 1984** STEPPING OUT Hit Comedy by Richard Harris Directed by Julia McKenzie "TRIUMPH ON TAP" Std **"LAUGH YOURSELF SILLY"** T O **"A PERFECT DELIGHT"** D Tel THIRD HILARIOUS YEAR

DONMAR WAREHOUSE 240 8230 cc 379 6565/6433. Eves 8pm Sat Mats 4pm **MAN CHESTER ROYAL EXCHANGE** production of **BEHIND HEAVEN.**

DUCHESS S 836 8243 CC 240 9648 CC 379 6433 & CC 24 hr/7 day 240 7200 Eves 8 Wed mat 3 Sat 5 & 8 **NO SEX, PLEASE WE'RE BRITISH**

GREENWICH THEATRE 01 858 7755 First Call cc 24hrs 240 7200 (bkg fee) Eves 7.45 mat Sat 2.30 **UNDER MILK WOOD** by Dylan Thomas

GARRICK S 01 379 6107 1st call 24/hr 7 day 240 7200. Previews from 13 Nov. Eves 7.30, Sat 5 & 8. Opens 17 Nov at 7pm (Tues mat at 3 from 25 Nov) Judi Dench Michael Williams MR and MRS NOBODY by Keith Waterhouse Directed by Ned Sherrin

FORTUNE S.Or CC S 836 2238/9 Agy 240 7200 (24hrs bkg fee) Mon to Fri 8, Sat 8.30 Mat Thurs & Sat 3.00 **RULA LENSKA** **KEITH DRINKEL** in DOUBLE DOUBLE "I enjoyed every minute" ST "A classic of whodunitry - is unbeatable" Times ES **WE DOUBLE DARE YOU TO DETECT HOW ITS DONE**

HAYMARKET THEATRE ROYAL Box office & CC 01-930 9832. 1st Call 24hr/7 day cc bkgs 240 7200 Opens Ton't at 7pm. Sub Eves 7.30, Wed & Sat mats 2.30pm **DEREK JACOBI** in BREAKING the CODE by **HUGH WHITEMORE** **Joanna David** **Isabel Dean** **Michael Gough** Dir by **CLIFFORD WILLIAMS**

HER MAJESTY'S, Haymarket. 01-839 2244 Ticketmaster CC 379 6131 First Call CC 240 7200 **ANDREW LLOYD WEBBER'S NEW MUSICAL** THE PHANTOM OF THE OPERA Starring **MICHAEL CRAWFORD** Sarah Brightman Steve Barton Claire Moore plays Christine at certain performances Directed by HAROLD PRINCE Eves 7.45 Mats Wed & Sat 3

LONDON PALLADIUM 437 7373, 741 9999 (no bkg fee) First Call 24 Hr 7 Day CC 240 7200 (NO BKG FEE) Grp Sales 930 6123. Ticketmaster 379 6433 THE HIT MUSICAL COMEDY GEORGE HEARN & DENIS QUILLEY LA CAGE AUX FOLLES **"...A PALLADIUM ROAR OF APPROVAL"** S Tel Mon-Fri 7.30, Mats Wed 2.00 Sat 2.30 & 8.00 Stdnt concessions avail. at door Mon-Fri & Sat mats **SEATS AVAILABLE FROM £7.50**

LYRIC HAMMERSMITH 01 741 2311 Til Sat: Eves 7.45, Mat Tomor 2.30 Sat Mats 4pm **THE HOUSE OF BERNARDA ALBA** by Lorca (SOLD OUT) From 31 Oct **THE INFERNAL MACHINE** by Cocteau. With **Maggie Smith.** **STUDIO:** 01 741 8701 Eves 8pm **World Premiere** of **MASSAGE** by Michael Wilcox

LYTTELTON 'S' 928 2252 CC (National Theatre's proscenium stage) Ton't, Tomor 7.45, Wed 2.15 (low price mat) & 7.45 **THE MAGISTRATE** by Pinero. Fri 7.45, Sat 2.15 (low price mat) & 7.45 [illegible] **BRIGHTON BEACH MEMOIRS** [illegible] **TONS OF MONEY.**

LYRIC THEATRE Shaftesbury Ave W1 01-437 3686/7 01-434 1550. 01-434 1050. 01-734 5166/7 **COLIN BLAKELY** "A brilliant & joyously comic performance" F Times in The National Theatre's acclaimed production of **ALAN AYCKBOURN'S** A CHORUS OF DISAPPROVAL "Heartbreakingly funny" Gdn "Hilarious..." S. Times "A rare evening of comic exhilaration" Times Eves 7.30, Mats Wed and Sat 3.0. Group Sales 01-930 6123. Reduced price mats Student & OAP Stand-by **FIRST CALL 24HR 7 DAY CC BOOKINGS ON 01 240 7200 (NO BOOKING FEE)** WINNER OF ALL THE BEST COMEDY AWARDS FOR 1985 NOW BOOKING UNTIL APRIL '87 **AND FOR 2 PERFS ONLY FRANCES DE LA TOUR AS LILLIAN HELLMAN IN** LILLIAN A play by William Luce, directed by Corin Redgrave. Suns Oct 26 & Nov. 2 at 4pm. **Box Office now open.**

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NEW LONDON [illegible] THE ANDREW LLOYD WEBBER T.S. ELIOT MUSICAL CATS **APPLY DAILY TO BOX OFFICE FOR RETURNS** [illegible] **NOW BOOKING TO MAY 30 1987.**

OLD VIC 928 7616 cc 261 1821 From 19 Nov. For a limited season only **MARIA AITKEN** **JUDI BOWKER** **FAITH BROOK** **BARBARA EWING** **JULIA FOSTER** **GEORGINA HALE** **PATTI LOVE** **DIANA QUICK** **ZENA WALKER** and **SUSANNAH YORK** in THE WOMEN A savagely funny comedy by Clare Boothe Luce

OLIVIER 'S' 928 2252 CC (National Theatre's open stage) Ton't 7.15 **ANIMAL FARM** by Orwell, adapted by Peter Hall. Tomor 7.15, Thur 2.00 (low price mat) & 7.15 **PRAVDA** - A Fleet Street Comedy. Fri, Mon 7.15, Sat 2.00 (low price mat) & 7.15 **JACOBOWSKY AND THE COLONEL.** Ton't 5.45 Endymion Ensemble. 45 min platform perf all tkts £2.00.

PALACE THEATRE 434 0909 CC 379 6433 Fst Call 24Hr 7Day CC 240 7200 Grp Sales 930 6123 **THE MUSICAL SENSATION** LES MISERABLES "IF YOU CAN'T GET A TICKET - STEAL ONE!" Std Eves 7.30 Mats Thu & Sat 2.30 Latecomers not admitted until the interval **BEAT THE TOUTS BY ENQUIRING FOR RETURNS AT THE BOX OFFICE.**

PRINCE EDWARD Box Office 734 8951 First Call 24 Hr 7 Days cc Booking 836 3464 Grp Sales 930 6123 **Mon-Sat 7.30 Mats Thurs & Sat 2.30** CHESS "A GRAND MASTER OF A SHOW" Newsweek **Now booking to March 28, 1987** MAT SEATS SOMETIMES AVAILABLE ON DAY

PRINCE OF WALES 01 930 8681 2 CC Hotline 930 0844 5/6 Grp Sales 930 6123 First Call 24 hr/7 day 240 7200 (NO BOOKING FEE). Keith Prowse 741 9999 Ticketmaster 379 6433 **"TOE-TAPPING GOOD"** D Mail "SEVEN BRIDES FOR SEVEN BROTHERS" **THE BLOCK BUSTER MUSICAL "I DEFY ANYONE NOT TO ENJOY IT"** [illegible] **"SEVENTH HEAVEN"** [illegible] **MUST END SAT** Prior to International Tour

PHOENIX [illegible] DIANA RIGG in WILDFIRE [illegible]

PICCADILLY [illegible] **A FUNNY THING HAPPENED ON THE WAY TO THE FORUM** [illegible]

PRINCE OF WALES W1 930 8681 /2 cc Hotline 930 0844/5/6. Grp Sales 930 6123. Keith Prowse 741 9999. Ticketmaster 379 6433 1st Call 24hr/7day 240 7200 'ALLO 'ALLO with the TV SHOW STARS From 30 Oct Mon-Thr 8 Fri & Sat 5.30 & 8.40

QUEEN'S 01-734 1166/7/0261/0120. 24hr cc 240 7200/379 6433. Grp Sales 930 6123. **"THE BEST MUSICAL IN LONDON"** Gdn "A WONDERFUL STAR" Mail MAUREEN LIPMAN in **LEONARD BERNSTEIN'S** WONDERFUL TOWN! "It ripples with excitement" S.Times "Just wonderful" D.Exp Mon-Sat 8 Mats Wed 2.30 Sat 5

ROYAL COURT S CC 730 1745/1857 CC 24hr 7 day 240 7200 (bkg fee). Eves 8pm, Sat Mats 4pm **KAFKA'S DICK** by Alan Bennett. Dir Richard Eyre.

SAVOY 01-836 8888 CC 01-379 6219, 836 0479 Evenings 7.45. Mats Wed 3, Sat 5 & 8.30 **LAST 2 WEEKS ENDS NOV 1** CHRISTOPHER GODWIN STEPHANIE COLE HUGH PADDICK MICHAEL COCHRANE COLETTE GLEESON TIMOTHY CARLTON MICHAEL FRAYN'S AWARD-WINNING FARCE NOISES OFF Dir by MICHAEL BLAKEMORE

SAVOY THEATRE 01 836 8888 Will **DAVID LANGTON** be KILLING JESSICA at the Savoy from Nov 12? **BOOK NOW TO FIND OUT!**

SHAFTESBURY THEATRE OF COMEDY. 01 379 5399 cc 01 379 6433/741 9999 First Call 24hr 240 7200 (bkg fee) Grp Sales 930 6123 Mon-Fri 8, Wed Mat 3, Sat 5.00 & 8.30 **THEATRE OF COMEDY CO** "The finest comic talents of modern times" D Mail in "A slap-up revival ... the best I have ever seen" Times ROOKERY NOOK ... the most celebrated of Ben Travers farces [illegible]

STRAND [illegible] CABARET "The sharpest, most sophisticated, most rhythmic musical now running in the West End" Std Starring WAYNE SLEEP [illegible] Gillian Lynne [illegible] **OAP REDUCED PRICES MATS. BOOKING NOW UP TO JAN '87**

STRATFORD UPON AVON ROYAL SHAKESPEARE COMPANY [illegible] Richard II [illegible] Romeo [illegible] Winter's Tale [illegible] Swan Theatre, Fair Maid [illegible] Every Man [illegible] Never Sat 7.30

ST MARTIN'S 01-836 1443. Special CC No. 379 6433. Evgs 8.0 Tues 2.45, Sat 5.0 and 8.0 **34th yr of AGATHA CHRISTIE'S** THE MOUSETRAP

THEATRE OF COMEDY COMPANY "The very best of Britain's comic talent" Daily Mail See separate entries under: **CRITERION THEATRE/ SHAFTESBURY THEATRE OF COMEDY/ WHITEHALL THEATRE/**

VAUDEVILLE Box Office & CC 836 9987/5645 First call CC 24 hrs 240 7200 (bkg fee). Evgs 8.0. Mats Wed 2.30, Sat 5.0, 8.30 **JULIA McKENZIE** **MARTIN JARVIS** **PETER BLYTHE** **JOSEPHINE TEWSON** in **ALAN AYCKBOURN'S** New Play WOMAN IN MIND **"THIS MUST BE THE FUNNIEST PLAY IN LONDON, IT IS ALSO THE MOST DISTURBING"** S Tel **"ALAN AYCKBOURN IS WRITING AT HIS BEST"** S Times **"JULIA McKENZIE GIVES A PERFORMANCE TO TAKE THE BREATH AWAY"** D Tel

VICTORIA PALACE 01-834 1317 Eves 7.30 Mats Wed & Sat 2.45 24hr 7 day cc bkgs on **FIRST CALL** 240 7200 also **TICKETMASTER** 379 6433 or any WH Smith Travel Branch. CHARLIE GIRL ONLY 12 WEEKS LEFT TO SEE THIS FABULOUS CAST. LAST PERF JAN 10 **PAUL NICHOLAS** **CYD CHARISSE** **DORA BRYAN** **NICHOLAS PARSONS** **MARK WYNTER** in CHARLIE GIRL **GROUP SALES 01 930 6123 BIG PARTY DISCOUNTS**

WESTMINSTER 01-834 0283/4 cc 834 0048. First call cc 240 7200 & cc 741 9999/379 6433 Grps 930 6123 Eves 7.45, Wed Mats 3, Sat 5 & 8.15 **HYREE DAWN PORTER** **DERMOT WALSH** **PETER BYRNE** in **FRANCIS DURBRIDGE'S** DEADLY NIGHTCAP **"Very best of Thrillers" "HURRY TO THE WESTMINSTER"** D Tel **"...MUCH BETTER THAN AGATHA CHRISTIE"** Whats On **MUST END 8 NOV**

WYNDHAM'S [illegible] JOHN MILLS ROSEMARY HARRIS in the N.T. production of THE PETITION by BRIAN CLARK Directed by PETER HALL **"...WITTILY EXPRESSED, WONDERFULLY ACTED"** [illegible]

WHITEHALL [illegible] THEATRE OF COMEDY [illegible] WHEN WE ARE MARRIED [illegible] **NOT FIND A MORE PLEASURABLE EVENING ANY WHERE IN LONDON - OR THE WORLD"** S Express

YOUNG VIC 928 6363 CC 379 6433. Eves 7.30, Sat Mat 3. Ends 1 Nov. **V REDGRAVE** in **GHOSTS**

YOUNG VIC STUDIO 928 6363. **FOCO NOVO** in **BANGED UP** by Tunde Ikoli. Eves 8, Sat mat 4

ART GALLERIES

ANTHONY d'OFFAY 9 & 23 Dering St, W1 **RICHARD LONG New Work** 499 4100

BRITISH LIBRARY, Gt Russell St WC1 The International **THE CITY IN MAPS.** Mon-Sat 10-5, Sun 2.30-6. Adm Free

FINE ART SOCIETY 148 New Bond Street, W1 01 629 5116. **PAINTING IN SCOTLAND 1900 - 1920 and ALLINSON A WHITE**

FISCHER FINE ART 30 King St, St James's SW1 839 3942 **GASTON CHAISSAC** 1910-1964 Until 21 Nov

JOHN PIPER GRAPHICS. Until 25 Oct. **CCA Galleries** (Christies Contemporary Art) 17 Princes Arcade W1 01 499 6701

KING STREET GALLERIES, 17 King St, St James's SW1 930 [illegible] **TREVOR BOYER** Paintings [illegible]

LEINSTER FINE ART [illegible] **THREE ARTISTS FROM SANTA FE** [illegible]

MUSEUM OF MANKIND, Burlington Gardens, London W1 **LOST MAGIC KINGDOMS AND SIX PAPER MOONS.** An exhibition created by **EDUARDO PAOLOZZI** Mon-Sat 10-5 Sun 2.30-6 Adm free

NR OMELL GALLERY [illegible] **17th ANNUAL EXHIBITION OF MARINE PAINTINGS.** [illegible]

ROYAL FESTIVAL HALL [illegible] **LPO** [illegible]

THE MALL GALLERIES [illegible] **New English Art Club** [illegible]

ROYAL ACADEMY [illegible] **NEW ARCHITECTURE: FOSTER, ROGERS, STIRLING** and **THE SKETCHBOOKS OF PICASSO** [illegible]

VICTORIA AND ALBERT MUSEUM The National Museum of Art and Design, S. Kensington. **Weimar Ceramics, Gerda Flockinger Jewellery, Master Pieces of Photography.** Recorded info 01 581 4894. Wkdays 10-5.50 Suns 2.30-5.50 Closed Fridays.

CINEMAS

CAMDEN PLAZA opp Camden Town Tube 485 2443 **THE LEGEND OF THE SURAM FORTRESS** (U) Film at 2.00, 4.15 6.30, 8.50

CHELSEA CINEMA Kings Road SW3. 351 3742 Denys Arcand's **THE DECLINE OF THE AMERICAN EMPIRE** (18). Film at 2.15 4.20 6.30 8.40

CURZON MAYFAIR Curzon St 499 3737 Maggie Smith, Denholm Elliott, Judi Dench in **A ROOM WITH A VIEW (PG)** Film at 1.30 (Not Sun) 3.45, 6.10 & 8.40 **LAST WEEKS HERE - CONTINUES AT CURZON WEST END** From Nov 7 **SHOAH (PG)**

CURZON WEST END Shaftesbury Avenue W1 439 4805. Maggie Smith, Denholm Elliott, Judi Dench in **A ROOM WITH A VIEW (PG)**. Film at 1.30 (Not Sun), 3.45, 6.10 & 8.40

GATE CINEMA Notting Hill Gate 727 4043 [illegible] **BETTY BLUE** (18) [illegible]

LUMIERE CINEMA St Martin's Lane WC2 [illegible] **ROSA LUXEMBURG** (PG) [illegible]

MINEMA 45 Knightsbridge 235 4225 **HANNAH AND HER SISTERS** (15) [illegible]

RENOIR [illegible] Russell Sq [illegible] **THE DECLINE OF THE AMERICAN EMPIRE** [illegible] **THE GOOD FATHER** [illegible]

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THE ARTS

Nuggets of gold

"I do tend to get a little people-starved", said an American gold prospector in this week's stage of that gentle etymological tour of the Anglo-Saxon world, *The Story of English* (BBC2), thus proving there's riches in those hills, linguistic as well as metallic. Starved of a side-order of humankind he may have been, but this mountain of a mountain man certainly did not look deprived of his grub, chow, chuck, toke, eats, belly-timber — or whatever you care to call it. He also showed us his nuggets. Smallfry, or a flash in the pan, I do not know, but they certainly were not chicken.

TELEVISION

This elemental glistering of gold was a welcome contrast to the more elusive money-making of Abdul Shamji which was the subject of the first part of the *World in Action* programme *A Most Unsatisfactory Customer* (Granada). Mr Shamji, who owed Johnson Matthey bankers a mere £22 million when they collapsed two years ago, seems to know only too well the meaning of that fine Swiftian word, which *The Story of English* described as an Americanism "championed" by Benjamin Franklin, "bamboozle".

The programme was also, no doubt, welcome to the BBC in that it temporarily relieved them of the burden of baiting the Conservative Party. Not only was Mr Shamji's use of his cabinet connection carefully described, but one Tory MP was clearly shown to be speaking with a forked tongue.

It could be argued that in Thames's new intermittently amusing publishing sit-com, *Executive Stress*, which stars Penelope Keith and Geoffrey Palmer, there was another dig at the Tories. It is debatable, however, whether someone who admits that he turned down Jeffrey Archer is confessing to being a good or a bad publisher — especially when his definition of a good author is "a dead one". Mr Shamji, however, should perhaps take a leaf out of Mr Archer's book. He too seems to have an aptitude for fiction.

Andrew Hislop

An enjoyable shock of dislocation

Surrealism in Britain in the Thirties
Leeds City Art Galleries

Surrealism in England 1936 and After
Laing Gallery, Newcastle

Contrariwise: Surrealism and Britain 1930-1986
Glynn Vivian Art Gallery, Swansea

Edward Burra: Designs for the Stage
Marina Henderson

Art and Alchemy was the theme of the central pavilion at this year's Venice Biennale, and naturally a lot of Surrealism was to be seen there. One thing which quite surprised me was the number and strength of the British contributions. British Surrealism seemed, after all, like such a backwater, belated and provincial, but here were works by the likes of Grace Pailthorpe and Ithell Colquhoun — hardly household names, even in Britain — which well withstood comparison with the greatest international figures of the movement. All very well, of course, when you are dealing with single canvases. But the response of a friend when I observed that there were now no fewer than three shows of British Surrealism on at the same time outside London — "Good lord, will there be enough to go round?" — is very understandable.

The good news is that there is more than enough to go round, and extraordinarily impressive a lot of it is. The bad news is that none of these shows is scheduled to visit London. Surrealism in Britain in the Thirties (subtitled *Angels of Anarchy and Machines for Making Clouds*) is at Leeds until December 7. Surrealism in England 1936 and After is at Newcastle until November 23 and Contrariwise: Surrealism and Britain 1930-1986 is at Swansea until November 15, after which it goes to Bath, Newcastle (the Polytechnic this time) and Llandudno. All of them are well worth seeing and are actually complementary.

GALLERIES

This is achieved by varying slightly but sufficiently the terms of reference. The Newcastle show, which started at Canterbury College of Art, is very strict and particular about whom it lets in: only artists who were in some way officially allied with the movement, and preferably people who showed in the famous/notorious 1936 London exhibition of international Surrealism — the fiftieth anniversary of which is the occasion of all these shows. The Leeds show seeks to place these same people, and a few more, in their 1936 international context by including as well key works — often splendidly unfamiliar — by such luminaries as Dali, Ernst, Magritte and Tanguy (unfortunately no suitable De Chirico was available). And the Swansea show uses Surrealism as a generic term for a certain kind of fantastic art — or, more precisely, vision of the world — from 1930 right up to date.

No doubt the survivors of the British Surrealist movement — and they are surprisingly numerous — would object to the looseness of Swansea's definition, for the really odd thing about the situation in immediately pre-war Britain was the degree of authoritarianism manifested by a movement which one might expect to stand for total liberation: its history is scattered with definitions and redefinitions of the faith, groupings and regroupings and, strangest of all, very dramatic and bureaucratically executed expulsions of people who would not in some (usually infinitesimal) fashion toe the official line. However, Swansea is evidently right in seeing Surrealism proper as just a phase in a long British tradition of nonsense and comfortable excursions into the irrational. As such it started well before 1930, let alone 1936, and it continues happily today, not only in the work of such as Glen Baxter, who make a point of disorientating leaps between ideas, but also, largely unnoticed, in the commercial art of the billboards and the record covers.



Taking no more than he wanted from Surrealism: Edward Burra's *Revolver Dream No 3* (1931)

Certainly most of these are as they are because Surrealism existed and theorized about itself and created scandals: insensibly we have become acclimatized. But it is intriguing to see artists such as Malcolm Poynter, whom it might never occur to one to think of as Surrealists, related to this particular tradition — and indeed Poynter's life-size figures made out of tiny plastic toy soldiers, or the more recent works like the *Ninth Horseman of the Apocalypse*, put together out of large and small plastic fish, do undoubtedly achieve the right sort of surreal dislocation, which was supposed to shock spectators into free association.

There are also at Swansea thought-provoking examples of British documentary photography which, just by the photographers' gift of capturing the weird moment or selecting in such a way as to make the intensely familiar suddenly look strange, clearly belong to some other world than our own.

In general, it seems to me, Swansea's contemporary easel-painters who favour the surrealistic come off much less well than the commercial artists: there tends to be something a little cute and self-conscious about them. They mostly also mean to be funny, in the most basic sense of the term, whereas your classic Surrealist took himself with extraordinary seriousness: if they were funny at all, it was with that blistering humour which is intended to start revolutions. There are enough of those in Leeds and Newcastle, both of which conveniently break down their contents into sections representing the various thrusts of Surrealism: the Oedipal nexus rubs shoulders (if indeed a nexus can be said, anywhere but in a Surrealist context, to rub shoulders with anything) with anguished reactions to the Spanish Civil War: automatism co-exists with extremes of controlled technical proficiency, and the unconscious is evoked or provoked sometimes with shaky hand and smudged palette, sometimes with an hallucinatory pseudo-photographic clarity.

However authoritarian and concerned with orthodoxy the Surrealists were, there is certainly no lack of variety in their work. At Leeds we get again the Biennale effect: the Brits can well stand comparison with the rest. A painting like Ithell Colquhoun's *Rivières Tièdes*, for example, has exactly the right ambiguity: its cleanly represented church disturbingly dripping with undefinable but sinister streams of liquid. John Armstrong's *Analysis of Easter*, with flowers and flying machines springing out of an egg or out of the soil itself in a transfigured lunar landscape, does not look absurdly outclassed in the close company of Magritte and Ernst. The question still remains: how many of the British, if accorded a major retrospective, would prove to possess the staying power and ability to develop which distinguishes the great figures of the international movement?

My suspicion is that probably only those we know from other contexts, like Paul Nash and Edward Burra, could stand up to that particular test: those for whom Surrealism was a fertilizing influence, but only one among many, which helped to germinate their own unmistakable individuality. Burra, for instance, was more naturally like-minded than organizationally Surrealist, and the delectable show of his theatrical designs at Marina Henderson (that, at least, in London) until October 31 shows vividly just how important, and just how unimportant, Surrealism was to him. But this is only a suspicion: what we need is a number of practical demonstrations. Meanwhile, Leeds or Newcastle or Swansea, especially the three together, give us ample ground for speculation.

John Russell Taylor

CONCERTS

BBCSO/Atherton
Festival Hall/ Radio 3

Britten referred to the finale of his *Spring Symphony* as a May Day festival, but Sunday night's teasing, tense and exhilarant performance reminded us that the description really applies to the whole work, at least after the first two songs.

Right at the start the mood is less certain. The music suggests that it could go in either of two directions: into the promised choral anthology, or, as the purely instrumental passages seem to want, into an anguished orchestral symphony along the lines of the *Sinfonia da requiem*. The tenor's invocation from Spenser, splendidly delivered here by Philip Langridge, settles the matter, and the ensuing Nashe lyric, in its broadly swinging syncopated setting, suddenly opens the curtains on the eternal springtime of the English pastoral imagination, where Morrismen are dancing to tunes by Herrick.

The one sour note, struck in the Auden poem, seems to have entered on account of Britten's identification with the feeling of being out of doors, for this is very much an open-air symphony, and its parading, celebratory qualities were well caught by the BBC choirs and the boys of Tiffin School, who whistled as strongly as they sang. They were radiantly partnered by Margaret Marshall.

The other soloist was Felicity Palmer, who perhaps sounded like Madame Sosostris in *The Midsummer Marriage* only because we had just been hearing echoes of that world ringing through Tippett's Fourth Symphony. But the connection was strongly and aptly made, and I doubt whether any other programme in the Britten/Tippett Festival will so clearly show their common grounding in a vision of England. The problem with the Tippett symphony is that it is also a vision of America, and the violins of the BBC Symphony Orchestra, under David Atherton, were not at all at ease in its leaping rhythms.

Paul Griffiths

Stockholm Sinfonietta/ Llewellyn
Elizabeth Hall

Chamber orchestras depend on collective personality, and the Swedish visitors who ended their British tour on Sunday night have developed theirs in tonal features. Their strings are fine-drawn and homogeneous, with splendidly deep sonority from only three cellos and two basses, and the wind instruments were for the most part soft-grained and flexible, so that the overall effect was disciplined and poised. It brought lyrical charm and rhythmic vivacity to Haydn's Symphony No 83, of which the clucking and pecking phrases that gave it "The Hen" for a nickname were accorded their proper musical function.

Grant Llewellyn, who won the Leeds Conductors Competition early this year, took a genial view of the work, with considerable felicities of phrasing and tempo. He also matched subtle support to the blind pianist Bernard d'Ascoli in Mozart's F major Concerto, K459.

Strings alone introduced each half of the programme, the second having the advantage of the engaging Serenade by Dag Wirén. This performance was distinguished by its slow movement and the shading of the pizzicato texture through which the lyrical line is drawn. Other music by Alfvén, who provided an encore, would have supplied a more attractive calling card than the nondescript Two Pieces by Aaron Copland played at the outset.

Noël Goodwin



A gift to posterity: Hildegard Behrens with Simon Estes in Act II

Die Walküre
Metropolitan, New York

OPERA

The *New York Times Magazine* recently published an excellent essay entitled "Vocal Burnout at the Opera", which cited the Met's new Siegmund, Peter Hofmann, as a prime exhibit. Alas, as the opening performance demonstrated, this seems too true. Attacks seemed to catch Hofmann in mid-wobble; tone was thin and precarious except at full-out forte, which did ring with some of the former body and lustre.

In a newspaper interview with the Wotan, Simon Estes, the singer hinted darkly that Deutsche Grammophon has excluded him from next spring's studio recording of this production. Estes's reading was surely no disgrace by today's standards (and far better than his recent Amfortas): yet, underpowered and dry of tone, it revealed little that need concern posterity.

Indeed, on present plans, only one of the current leads will appear in the recording — the Brünnhilde, Hildegard Behrens — and her contribution should be a gift to posterity. Her sheer vocal beauty and agility would, of course, ensure that in any case; yet the legacy may become even more significant if, as one fears, the voice, which now sounds unforced but all too fragile, cannot long stand up to such strenuous demands. Of the other characters (including Jeannine Altmeyer's Sieglinde and Aage Haugland's Hunding), only Brigitte Fassbaender's heartfelt Fricka will be missed.

So — no surprise — this is not a singers' production. Nor is it a director's. Otto Schenk, who devised the company's acclaimed 1977 *Tannhäuser* production, scheduled for revival this season, professes an aversion to the "interpretitis" disease that has infected particularly Wagner's *Ring* cycle, and this is as utterly uninterpreted a conception as one could imagine. Schenk's neo-Romantic pictorialism shows all and tells nothing, leaving the audience to draw its own conclusions. No magical heights are scaled in the staging; none is attempted but for the ballyhooed fire, which at least on opening night proved disappointing — far less convincing that the hermitage scene in last season's *Khovanshchina*.

No, this is clearly a conductor's production, a vehicle to mark the ascendancy of James Levine from music director of the Met to plenipotentiary artistic director. In launching what, when it comes to fruition in the 1988-89 season, will be the Met's first *Ring* cycle in 15 years, Levine is expanding on one of his finest achievements to date, a *Parsifal* exquisitely honed at the Met and elsewhere over the last few years. Despite the predictable scrappiness in the playing on opening night, the warmth of the strings, the strength of the ensemble and the searing energy of the climaxes left no doubt that these operas, too, will be well served in the pit, and that counts for much.

Assisting Levine and Schenk in their first *Ring* production is the designer Günther Schneider-Siemssen, in his sixth. His naturalistic sets and Rolf Langenfass's restrained costumes, while attractive as far as they go, could perhaps have offered more to engage the eye over the vast Wagner spans. Schenk's direction, too, is basically naturalistic, though with an overlay of quirky gesture and, in the ungainly wielding of the spears, outright silliness. Unfortunately, the quirks mesh badly with those of Behrens: one of the most electric personalities to grace the Met these days, she nevertheless seems always at odds with the stage direction. How one wishes that she had been left to her own formidable expressive devices.

The Met audience, which demands little in the way of interpretation, seemed thoroughly pleased. It may just be that — with the addition of *Rheingold* and *Siegfried* next season and *Götterdämmerung* the following — Levine will achieve his wish, a Met *Ring* for the decades.

James R. Oestreich

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Poetic perfection

Like Barry Douglas, Victor Sangiorgio was recently in Moscow for the Tchaikovsky competition. He reached the semifinal stage, but you do not get much publicity for that. On this showing, though, Sangiorgio is evidently far more than an also-ran of a pianist.

His programme here was ambitious by any standards, but the principal characteristics of his playing were already evident in Mozart's D major Sonata, K576, with which he began. His firm, clean touch and technical facility, and an innate and elegant sense of shape, served this by no means slight piece well, the balance between the hands in its contrapuntal passages always a model of clarity. Tchaikovsky's Theme and Variations, Op 19, fundamentally possessed the same qualities, though of course its contrasts needed to be, and were, painted with greater vividness.

If the Tchaikovsky as a work sounds a little predictable, Busoni's Elegie No 2, "All'Italia", is even more so in its very waywardness. Often Busoni seems to be composing a sequence of connecting sections, and his use of single pivot-notes to change the tonal course of the work is an irritating cliché. Nevertheless we could not discover such things were it not for the kind of bold programming policy shown here, and Sangiorgio certainly played the piece, and the same composer's Fantasie on "*Carmen*", with utter conviction.

But the best thing of the evening was his superlative performance of both books of Debussy's *Images*. Here Sangiorgio's poetic playing conjured a sense of timelessness, aspiring to a Michelangeli-like perfection. Impossible to achieve that, of course, but his poise and his delicate but crystalline tone-colours testified to his already abundant interpretative gifts.

Stephen Pettitt

LONDON DEBUTS

Seunghee Ki, a soprano from South Korea, for all her powerful high notes has yet to discover an effective genre for lieder. There appears to be a conflict with her operatic persona. Strauss's "Morgen" and "Ständchen" hinted at reserves of charm, but it was only in an aria from Mozart's *Così fan tutte*, in which recitative sections came off with imperious authority, that she could have been counted as successful.

The American piano duettists Tony and Mary Ann Lenti impressed me most in music that I did not know. One could almost visualize Casella standing gaping at the ruins of Rheims Cathedral in his *Pagine di guerra* (1915), but in contrast to this insight we were given an over-fast Schubert F minor Fantasy in which most of the "fantasy" dissolved into chaos. Nor was their ensemble playing up to much.

A viola recital may be something of a rarity, but Edward Vanderspar is so innately musical that one became oblivious as to which string instrument he was playing. The Schubert "Arpeggione" Sonata was tailor-made for him: I cannot remember hearing a more eloquent and unaffected performance. Altogether it was a slightly over-ambitious programme, the more so since Bloch's substantial Suite (1919) was the sole work after the interval. But with Vanderspar's advocacy one tended to make allowance for the repetitive harmonic language — the sheer purity of his melodic line always held the attention.

The London-based pianist Marco Luzzato, for all his engaging modesty, does not really possess the sweep to be effective in the bigger works of the instrument's repertoire. One cannot reconcile Beethoven's inspirational Sonata in A, Op 101, with a style that is so concerned with mellowness of tonal production. A hotchpotch of a piece by Jeffrey Joseph was given its first performance, but in providing something for everybody its impact was little more than pleasant. Luzzato ended with the Liszt "Dante" Sonata, in which the sinister elements were given full rein, but technique was too sketchy at times and a cut towards the close justified my suspicions.

James Methuen-Campbell

THEATRE

Body Cell
Soho Poly

Melissa Murray is the Soho Poly's Writer in Residence (courtesy of the Thames Television Playwright Scheme), and, like many others in similar positions, her work bears close resemblance to the effusion of a creative writing class. Here a "concerned" theme; there a programmatic procedure; nowhere, unfortunately, much of a play.

The central figure of *Body Cell* is a sullenly aggressive young woman enjoying solitary confinement in Durham Gaol. Denied books or cigarettes or human company, Jane paces up and down her padded cell, keeping her mind alert with childhood reminiscences of alphabet games, and striving above all not to think of the three forbidden topics of food, sex and the future.

Meandering through this zone of deprivation, her monologue conveys all too pertinently the unsensational boredom of prison life. Jane's problem as a character is that, far from being an unique person with specific attributes, she has to stand for Everywoman in a prison cell, or (though the sub-text implied by the title never really gets under way) every woman locked inside her own biological prison.

This is large-minded of the author but tough on the audience, and by the time we learn that Jane is in fact a sort of latter-day Angry Brigade terrorist serving time for the attempted murder of a soldier — that her situation is in some perverse way elective — we have substantially lost interest.

Three rather idealized characters do their bit to mitigate Jane's self-imposed hell. An humane though unbelievably articulate and well-spoken Chief Officer (Heather Canning) supervises the harsh regime: the prisoner's journalist lover (Angela Bruce) is allowed infrequent visits in a glass booth; and a politically naïve bank robber (Natasha Williams) is introduced into the cell for "association".

It is in her tense exchanges with Miss Williams that Carolyn Pickles's Jane achieves most credibility, although she is also persuasive as a progressively dehumanized victim of sedative drugs. Sue Dunderdale's production, as one would expect, is neatly direct and unfussy.

Martin Cropper



Carolyn Pickles: persuasive as a dehumanized victim

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Photo Leslie E. Spatt

Project X: how they

THE END OF THE FLEET STREET E.C.4.

● Once Rupert Murdoch had decided to launch the *London Post* as a greenfield site project at Wapping, events moved fast. In this second extract from *The End of the Street*, an independent account which has been written without the cooperation of News International, Linda Melvern describes "Project X" – and reveals how some of Wapping's secrets were uncovered by two "moles" working for the Fleet Street print unions.

● Neither News International nor Times Newspapers has cooperated with the author, as she makes clear in a foreword, and we do not necessarily associate ourselves with any of the statements presented as fact in the book nor any of the conclusions reached

Part 2: Smylie's People

John Keating had come a long way since his days as a compositor in Liverpool. Quietly spoken and shrewd, Keating had gone to the United States in the 1960s, eventually settling at the *Washington Post* and rising through the ranks to become assistant production manager.

The *Post's* labour relations at that time were a shambles. Kay Graham, its owner, acquired near-legendary status for the *Post's* Watergate exposé, but she was indecisive in business matters and was losing control to the print unions. Regaining that control was to be a long, bloody and clandestine battle involving, among other things, a secret project to re-train staff for new technology. It was called "Project X."

In 1974, just before the final confrontation with the unions, Keating had shown two of Rupert Murdoch's executives around the *Washington Post*. Keating was immediately hired by Murdoch and later became his technical director. So Keating missed out on the climax of Project X – but, 11 years later, he was to get a second chance.

Murdoch told Keating that he needed a computer system for a UK operation and he needed it fast. Keating called Atex, the Boston-based computer company, and two days after the meeting at which Murdoch had outlined the Post project to his executives, Ronald A. Brumback and Harland K. LaVigne got out of a Yellow cab at the door of Murdoch's apartment on Fifth Avenue in New York. They were late and very nervous. They were there to meet potentially the biggest client in the industry. A deal with Murdoch would give Atex the edge in what was fast becoming a fierce battle to supply Fleet Street.

When Murdoch asked if Atex could deliver, within four months, the biggest-ever one-off direct input system in the industry's history, Brumback did not hesitate. Murdoch told him the target date for installation was June 1. A secrecy clause would be written into the contract. The deal was worth $10 million.

Ben Barton Smylie, a tough, stocky Texan with an infectious sense of humour, was chosen to head an Atex team of 12, each of whom would be bound by the secrecy clause. They became known, inevitably, as Smylie's People. The operation, by an ironic coincidence, was called "Project X". The disappearance of the team from their various offices was explained under the cover that they were working on a government contract overseas.

The first thing Smylie's people needed was a London hide-out, where they could test equipment and build a plywood mock-up of the Wapping computer room. Bruce Matthews, managing director of News International, and Ken Taylor, the project manager, found the ideal spot – a corrugated iron and brick warehouse on a run-down site in Woolwich, part of which was used by vegetable merchants. One of the team said: "It was scummy. There were holes in the roof and no heat. It was filthy, dark and dingy. There were hundreds of pigeons in there."

But by the time Smylie's team set to work a few weeks later, the warehouse – dubbed Bunker Hill after the 1775 battle at Boston in which the American militia laid siege to the British – had been transformed: gutted, sandblasted and painted and new lighting installed. It was thanks to Taylor. One of the Atex team said: "He worked his butt off. All England is f— up mentally but they can move fast and perfect if you kick ass."



Bunker Hill comes to London: inside the warehouse which became a full-scale computer room mock-up



The bunker's unprepossessing exterior hardly drew a second glance

The first shipment of equipment left Boston on Tuesday March 12. The company logo on the boxes had been painted over and the load was routed through Paris. It arrived at the bunker on March 30 and after welcoming it in, Smylie's people went to watch the Grand National at the home of Charles Wilson, then deputy editor of *The Times* and editorial director of the *Post*. Wilson backed the winner, Last Suspect, at 50-1; Smylie's choice, Rupertino at 33-1, was unplaced.

Throughout April, Smylie's people worked as fast as they could. The hours were long. The warehouse was only 500 yards from the Thames and it was often damp and cold, mist rising from the river. On a few sunny afternoons, the team would take sandwiches to the end of Warspite Pier, where steps led down to boat moorings.

A run-down docklands warehouse transformed overnight

Each morning a fleet of cars, organized by Smylie, would pick them up from their rented houses in Belgravia and Chelsea and late at night would take them back. Initially, 17 Chesham Place, Belgravia, was the team's headquarters; they installed an Apple computer and a photocopier to cope with administration.

On Saturday, April 20, a Saturday, Murdoch visited the bunker. He found the team in the midst of frantic activity. He was shown the mock-up of the computer room and "fell in love with it all", according to one Atex employee. Murdoch wowed them with his enthusiasm. "When a guy bigger than Time Inc calls you by your first name," an engineer said, "you will do anything...he is a kinsman." The visit was a boost for them all.

Twenty-three computers – central procesing units, or CPUs – were eventually shipped from Boston, three at a time. The team worked long hours. The software, which would normally take two months to devise, had been made ready in two weeks. The whole system was ready for a test run in front of News International executives on May 1. "These guys had laid out a lot of money and wanted to see it work," an engineer said. "They wanted it up and running."

Six people came to the test and for two hours copy was fed through terminals. The only hitch came when Jack Charbonneau, a systems engineer from San Francisco, ripped the seat of his trousers and had to sidle out with his back to the wall. He rushed to Woolwich and bought another pair.

The main computer was moved into the Wapping plant on the night of May 31. At 11pm, three 40-foot lorries drew up outside the bunker. The system was not packed up or crated; it was moved to Wapping "naked". There was only one moment of apprehension during the night, when a helicopter flew low over the Wapping plant. The operation took a team of nine men only four hours.

A few people from Gray's Inn Road (home of *The Times* and *The Sunday Times*) had been recruited to learn the system but there were thousands of operational problems and many arose because NI people felt Smylie's team was determined to set up the system in the same way they would for a American papers, which are much less heavily subedited than British ones and therefore have different requirements.

Various meetings were held to discuss progress. The minutes, which identified people by initials only and which were usually collected up and destroyed in one of the plant's three shredders, tell a fascinating story of how Wapping was transformed.

By May 21 the platemaking area was ready, the four editorial areas were on schedule for the end of June and the press room for the end of July. Only the preparation of the composing room was a problem; space was tight.

Charles Wilson, editorial director of the *Post*, reported to one meeting that he had "identified the people he wants to undertake training and is holding them in readiness, but their names cannot be released at the present time".

Security was a priority. This was under the charge of Christopher Pole-Carew, then a consultant to Murdoch and bane of the print unions ever since he had taken them on over new technology at the *Evening Post*, Nottingham. Everyone at Wapping was issued with a numbered security pass (Pole-Carew's was 007); a steel fence was put up and razor wire, known as "Barrier Z", was imported from Germany.

In August, Bob O'Hagan, a security consultant, produced a report which started: "This document contains some items obtained from an unauthorized classified source." The report, concerning security for key executives, said they should "inform the local police of who you are and of the project in which you are involved". O'Hagan considered "there are those among us who may be regarded as targets for terrorism" and he advised those at risk not to maintain regular patterns of behaviour, to fit locks and chains to doors and windows.

As work progressed, there was some argument about when individual computer terminals could be installed. On September 19, Wilson told a meeting: "In view of the current level of knowledge known by the NUJ (journalists' union)...the terminals should not be put in yet."

By mid-September there were 59 staff in the press room, four more were expected from Australia and two from America, the plant was full of newsprint and ink and there had been successful test runs on the presses.

They were now preparing for a Murdoch visit due to start on September 29. The next day he was scheduled to meet the five main unions. It was to be, at least in retrospect, a fateful occasion.

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Extracted from The End of the Street, *by Linda Melvern, to be published by Methuen on October 27 at £9.95*

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CENTRAL

VIEWPOINT 86
THE ACID TEST
ITV, TONIGHT AT 10.30PM

Blasts from the past

Here is a little known but warming fact for the jingoistic heart: every time the American national anthem is sung, tribute is paid to Britain's pioneering rocket technology. It goes back to an emergent nation's struggle against the diabolical boffinry of a superpower 170 years ago (for emergent nation read the United States, for superpower read Britain).

It was the spirited defence of Fort McHenry against the British bombardment by Congreve rockets in 1814 which inspired Francis Scott Key to write "The Star Spangled Banner", with its lines: "And the rockets' red glare, the bombs bursting in air/Gave proof thro' the night that our flag was still there."

Sir William Congreve's rocket, which could reach six miles into the sky, heralded the start of modern space science, and introduces the Science Museum's new Space Gallery, opening tomorrow (the official opening, by the Duke of Kent, is today).

British contributions to the Earth's extra-terrestrial strivings have not had the recognition they deserve, according to Dr John Becklake, curator of space technology at the museum. "Throughout the 19th century the British were supreme – until the rifled gun bore made military rockets obsolete for the time," said Dr Becklake. "And we were significantly ahead of the game at certain points in this century too."

It was not until 1926, when Robert Goddard flew the world's first liquid-fuel rocket, that the Americans entered the space race. Dr Becklake wanted a model of the rocket for the gallery and borrowed a photograph from the Smithsonian. Mike Ball, the Science Museum's head model-maker, brought it back to Dr Becklake and said: "This rocket would

There was a time when Britain ruled the sky. A new exhibition highlights our contribution to rocket technology

Much flurry and backtracking through the Smithsonian's files revealed that this sole photo of Goddard with his creation had been snapped in a hurry, with Goddard sticking the components together willy-nilly, and assembling it properly for flight a week later. No one noticed, and the Science Museum's model is the only accurate reproduction Goddard in the world.

Between 1946 and 1958 British rocketry was as sophisticated as any. The research rocket Black Knight was launched 22 times with no failures and the associated wizardry contributed to putting a man on the moon.

On display for a month is a model of the satellite launcher of the future, HOTOL – the Horizontal Take-Off and Landing Launcher. Fuelled by oxygen from the atmosphere, this extraordinary craft will get passengers to Australia in two and a half hours.

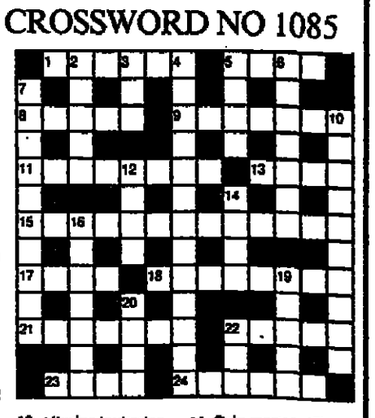
Another exhibit will be the UK Scanner, the brainchild of astronomy curator Dr Jon Darius. From a "spy" satellite 140 miles up, 5,000 images of the country have been taken and recorded on laser disc.

Simon Tait

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Tomorrow: how HOTOL took wing

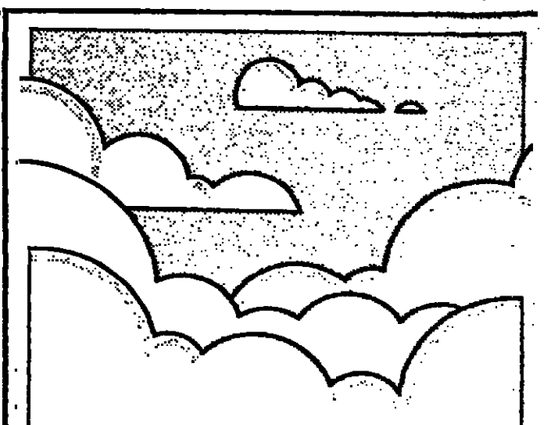
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Getting it right: John Keating, right, News International's technical director, outputs a story during a computer test at the bunker

'Moles' the unions ignored

Although Wapping had heavy security from the start, it was soon "breached" by two resourceful, if scarcely high-powered, men from the print unions)

The two print workers spent a year studying the inside of the plant and they had produced the only serious assessment the unions ever made of the plant. They were receiving information from a high-level source inside the company. They compiled a dossier and built up a network of spies who leaked them dozens of documents. Lists smuggled from the security gate revealed the names of all the Atex personnel. The pair had been tipped-off to pay particular attention to a company called "Cadriload". They never traced it — because the name they were given was wrong; it was in fact Caprilord, an off-the-shelf company used for the Atex undercover operation.

At first they met their contacts in dockland pubs. "We had about five regular moles," one of them said. "Some were high up in the company. Others were contractors on the site." Eventually they became nervous about meeting near the plant — so the meetings moved to Fleet Street.

The investigators were Tony Cappi, from the Bouverie Street engineers assistants' chapel, and Terry Ellis, a rotary press engineer. Neither was political, neither held high chapel office. Indeed, there was suspicion, even resentment, about the absence from normal work of Cappi and Ellis; both had been allowed into Wapping by the management to assess the presses and other machinery there.

By June of 1984, they produced their report for the unions; it ran to 102 pages. It included the specifications of every single piece of machinery in the plant. A short conclusion on the last page described the plant as "a bold, well-planned step into the future and a fine technical achievement".

The report was the only serious investigation of Wapping the unions carried out, yet it was not widely welcomed in Fleet Street chapels. "Trade unionists said it was wrong. They thought we had sold ourselves short," Ellis said, referring to the manning levels in the report.

With their accumulated evidence on how Wapping was being prepared, Cappi and the Father of his Chapel, Harry Stanswick, mounted an exhibition of the evidence at the Strand Palace Hotel.

They invited all the general secretaries and other senior officials, but only one turned up — Paul Frizzell, assistant branch secretary for RIRMA, a branch of Sogat and one of the lowest in the Fleet Street ranks.

The exhibition showed pictures of Wapping, including equipment which News International had installed. There was a complete set of building plans and a typed list of people who were employed on the installation work.

By late afternoon, when no one else had arrived, they were disheartened. They packed up the exhibition and left. "It appeared we were taken lightly" Ellis said later.

TOMORROW **Writing on the wall: inside story of the bid to find a settlement**

Realities of the Post

Much of the speculation about Wapping concerned whether plans for the *London Post* were 'real' or, as some union sources said, merely a stalking horse behind which Murdoch intended all along to move the entire group to Wapping



The Post: A 'dummy' front page of the planned 24-hour paper

After a meeting with Rupert Murdoch on September 30 the print union general secretaries believed that the *London Post* was a reality. Murdoch's senior executives in Britain and America knew how cleverly he had kept all his options open. He was now ready for any eventuality. Whatever happened, it seemed he could not lose. "We could now respond to any threat" an executive explained. "They (the unions) had always had the ultimate weapon — now we had it."

Some executives thought from the start that the unions would go on strike over Wapping, but what would have happened if they did not stop work? One executive said: "*The Times* and *The Sunday Times* would have stayed in Gray's Inn Road and we would have ended up with the *Post* (at Wapping). Murdoch would have ended up with too much computer equipment but that would have been small change to him. There are plenty of other Murdoch companies throughout the world who could use the equipment."

Bruce Matthews always talked of producing the *Post*. "From February and March 1985 onwards," he said, "the priorities so far as the *Post* was concerned were the editorial and physical preparation of the Wapping plant."

Charles Wilson said that most of his time in 1985 had been taken up as editorial director of the *Post* until his appointment as editor of *The Times* in November that year. "From the beginning the plan was to produce the newspaper on an editorial direct-input system similar to the Atex system that I had used in Chicago." Wilson, who planned the character and the market targeting of the *Post*, said it had been "a fascinating exercise".

He had drawn up a staff list and appointed three assistants. Wilson said the first projected launch date of the *Post* had been the autumn of '85 but by the summer it was clear the plant would not be ready, so the company had announced a postponement.

Work on the paper continued, Wilson said. "We began work on preparing 'dummies', first single pages then sections and on to whole editions. I have to say that I never had any doubt that it was the group's intention to produce the *Post* as I have outlined. It was real to me in every sense."

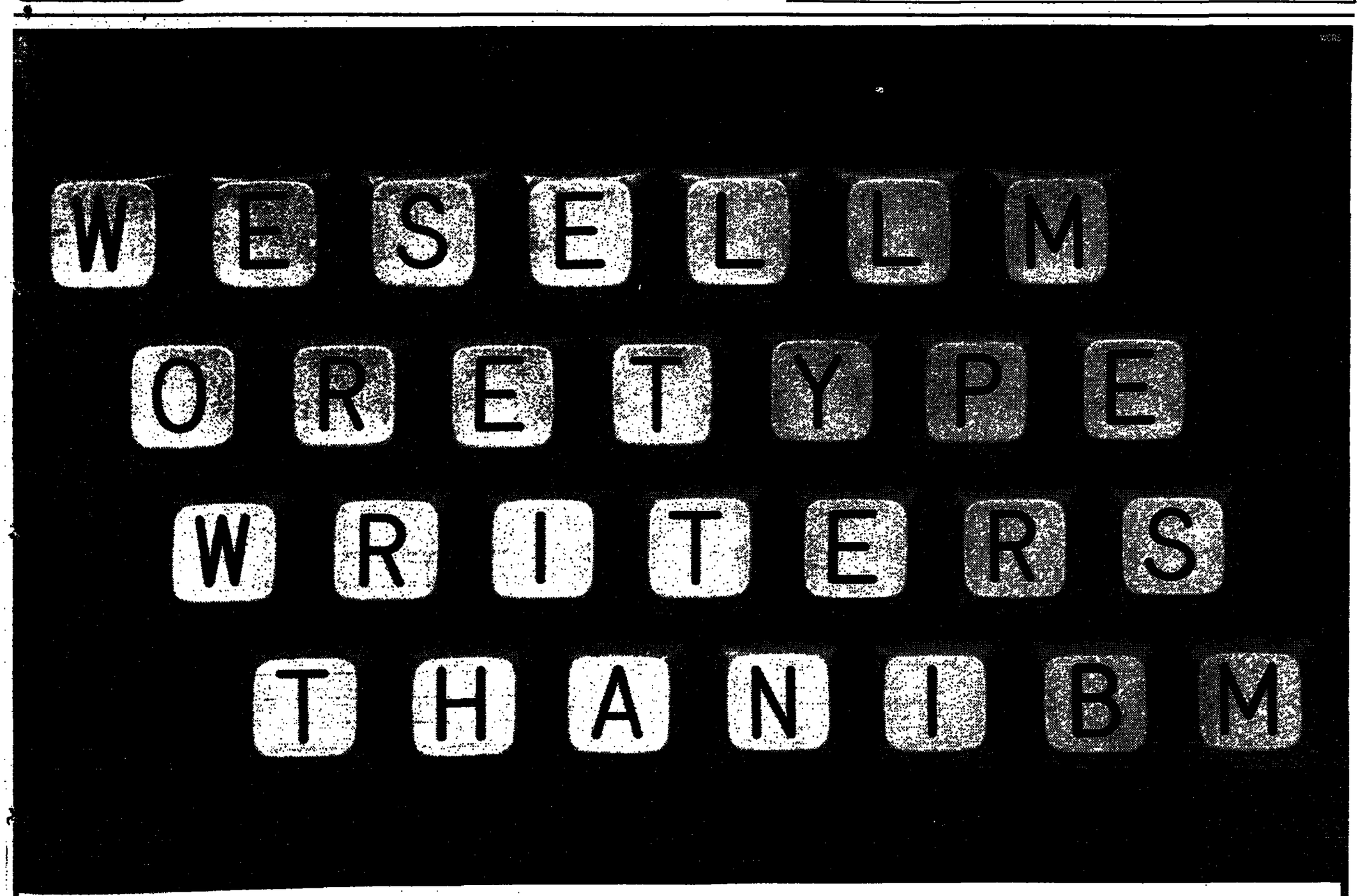
Some middle-managers thought Murdoch did have a "master plan" under which there was no intention to produce the *Post*. One executive claims to have heard Murdoch refer to Wapping as "the bear trap"; this executive believed Murdoch's fall-back position had become his prime purpose and that he had always intended moving the four papers to Wapping.

But a senior executive, who was involved from the beginning, said: "I think Murdoch made up his mind as he went along. He just saw it developing. I don't believe there was a master plan."

The most revealing interview Murdoch had ever given about Wapping appeared in a special section, printed at Wapping and carried in the *Sunday Times* on January 19 — only a week before the strike was called.

Asked why a legally binding, no-strike agreement was so important to him, Murdoch said: "Newspapers are under threat all over the world from eletronic competition, and in many countries there is a decline in readership. The greatest asset newspapers have is the habit factor. We cannot afford to go on interrupting that."

Then he was asked whether he had the capacity to print his four existing titles at Wapping. He replied: "We don't want to do that because of course we don't have sufficient presses to do that satisfactorily. We want to start the *Post* there and we want to put work there as we grow out of our existing two plants. But if we are struck in the manner in which the unions are now threatening, then we will have no choice but to try and keep producing as best we can. It is both our duty to do that as publishers and our obligation as business people."

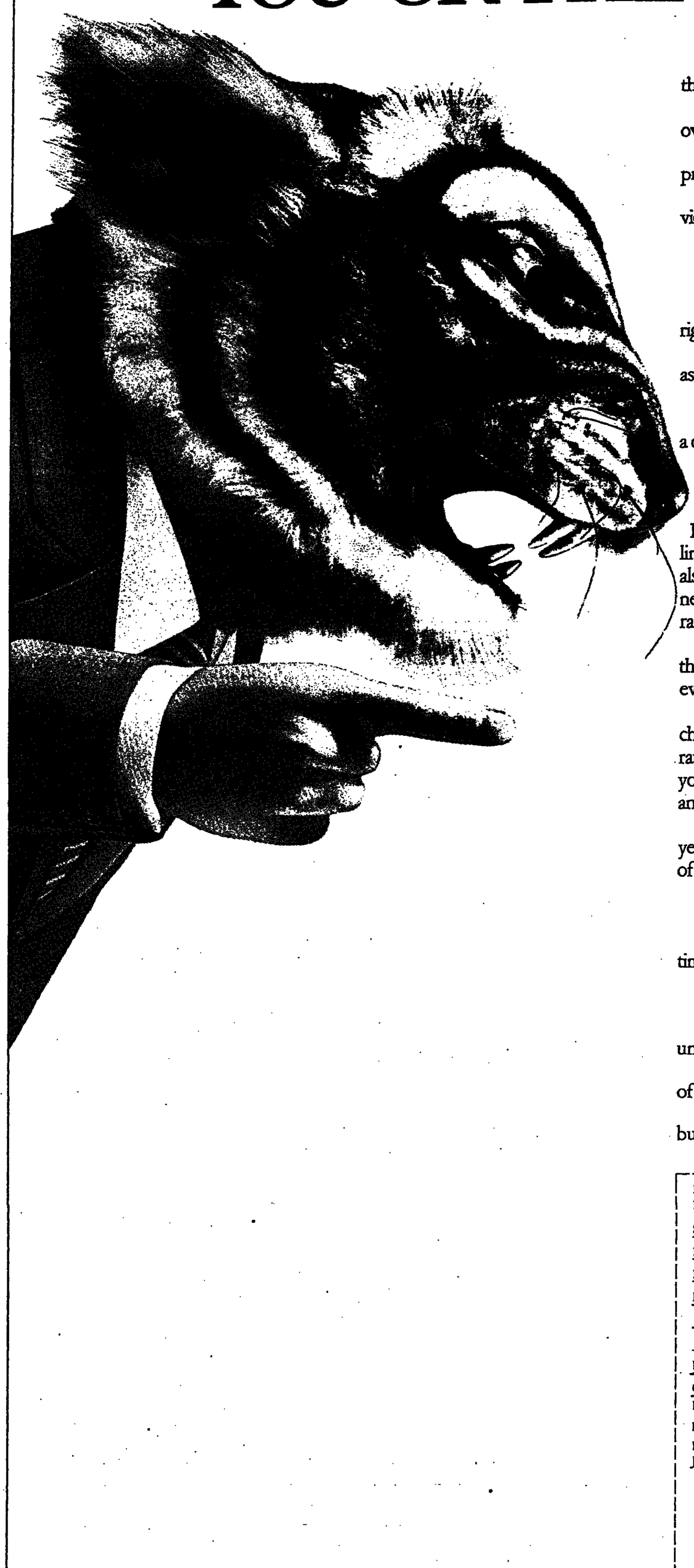


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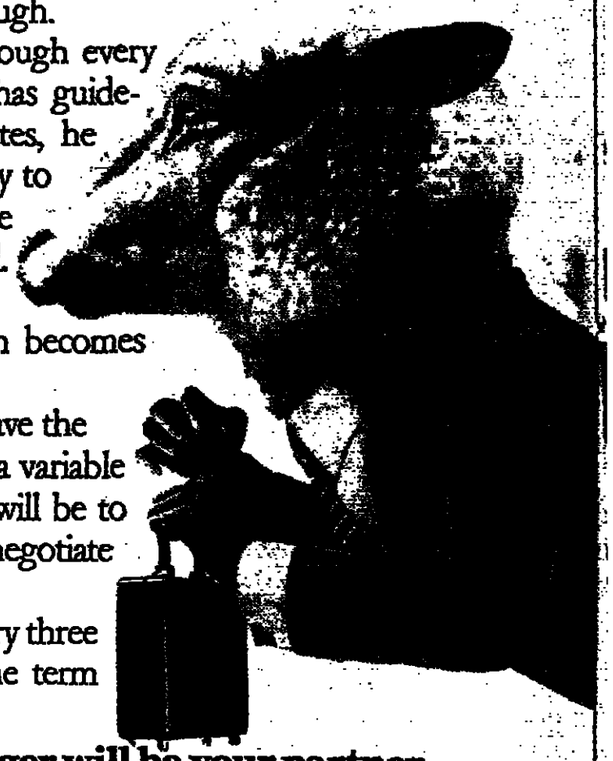
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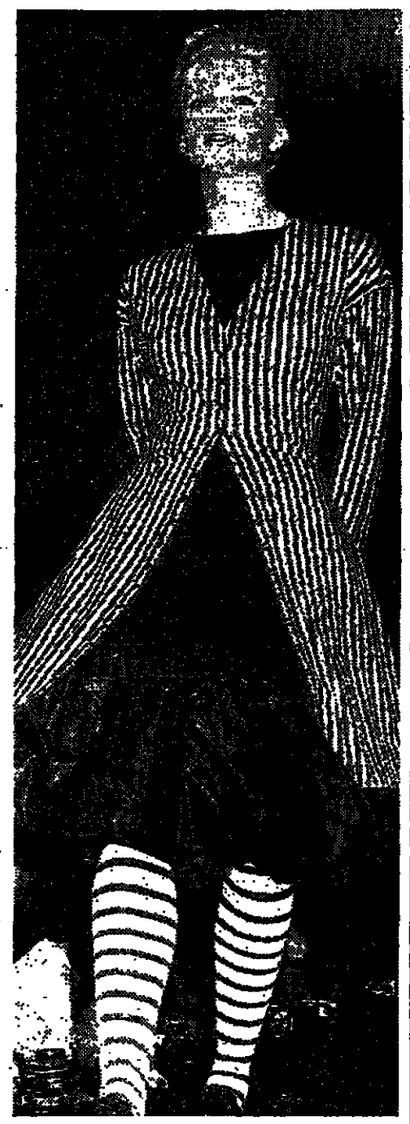
PARIS FASHION by Suzy Menkes

The Yellow Brick Road show

French designers are unveiling escapist clothes – big bubble skirts in frothy chiffon and floaty dresses which emerge from tailored jackets. And although the bosom is back from exile, the mood is innocent









Far left: Chanel's camellia print swingy skirt with denim bolero jacket

Above left: Martine Sitbon's fresh pink short dress with bold striped petticoat

Above: Jean Paul Gaultier's bubble skirt with black and white striped jacket

Below: Thierry Mugler's full skirted Heidi dress and headscarf

Below left: Claude Montana's high waisted striped pyjama trousers and thin transparent white chiffon top



Who's Afraid of the Big Bad World? The mood of this week's Paris shows, held under rigid security in the wake of the terrorist bombings, is whimsical and escapist. Against the odds, the clothes are young, pretty and up-beat.

The skirt is the fashion issue of the season – not its length, but its width. Flares and drapes of fabric are loosening up the tight slim line. The puffball skirt, made in lightweight chiffon, voile, or taffeta, is the clear winner. But there are many other variations on the theme, from high-waisted A-line trapezes to slender tubes flaring out at the hem. The new line looks most convincing when the skirt breaks out exuberantly from under a tailored jacket.

The girlish skirts are matched by a womanly focus above the waist, where breasts are emerging from their androgynous exile. Thinly veiled in wisps of chiffon – which is the runaway fabric star of the season – or draped in silky jersey and lacy knits, the bosom is back in fashion.

It sounds sexy, and there is a flirty feel to all the young Parisian collections. But the overall impression is surprisingly innocent. Colours are Disneyland – pastels, toadstool red and junglebook green with black and white stripes and spots.

The Chanel show yesterday morning said it all. The models whirled down the runway in frou-frous of black net, cheeky flared dresses in white denim or bold horizontally-striped knits with matching boots.

The result was a madcap show, filled with infectious gaiety and a multitude of ideas from the Chanel's irrepressible designer Karl Lagerfeld. These included a bold print of Chanel's signature camellia, the conventional suit braiding in graphic checkerboard and plastic accessories to take the gilt out of Chanel jewellery.

The line was mainly short, tight and curvy. Newest were the full skirts, for trapeze-line white suits, and the raised empire waist. That looked sensational in chiffon, suspended from a bodice made of the famous quilted Chanel bag as a funky evening dress.

For his own label, Karl Lagerfeld played music from *The Wizard of Oz*, and some of its magic touched his collection. For the first time, he interpreted current fashion trends in a light, fluid and sophisticated way.

Lagerfeld's skirts come to life at the hem, which was mostly well above the knee. Lightweight silks, fine linens, poplin and chiffon were all expressed in movement, and panels opened out at the hips or fanned into a peacock tail of fabric at the back of a skinny skirt.

Claude Montana softened his strong lines by draping fabric gently across the bust – but not by dropping the wide shoulders he launched 10 years ago and which are waning in other collections. Trousers outnumbered skirts, but they were cut wide and loose or softened with sheer chiffon blouses in sugared almond shades.

His happiest mix was the wide striped pyjama topped with a matelot sweater in transparent organdie. Montana also had a sweet bubble skirt and bloomers to emphasize the new volume below the waist.

Jean Paul Gaultier's show was a louche parade of Parisian low life, and his clothes were a cartoon strip of all the current fashion messages, especially the emphasis on the bosom and the wide skirt. Gaultier's bubble and crinoline skirts break out just above the knee from under a short-sleeved jacket. His use of stretch fabrics for both sexes is innovative and the most insistent sound track for this irreverent show with its strong sexual charge was a song called "No Shame".

Martine Sitbon – one of France's new-wave designers – played Walt Disney's *Bambi*. It expressed the mood of her pretty dresses, cut high in the waist and low in the bust. Mini crinolines, A-line trapezes, and short pleats swung out below fitted jackets and her colours were as adorable as her fresh-faced models – marshmallow pink, fondant green, and meringue white.

The same little-girl silhouette, with a raised waist and wide or ruffle skirt, was the theme of the young collections grouped at the Beaux Arts. These included the perky tailoring and mixed spots and stripes of Premonville and Dewavrin.

The Japanese have also caught the new mood. Rei Kawakubo, of Comme des Garcons, sent out her models with rosy cheeks, crimped-up curls, twirling in swingy short skirts.

The line is girlish, with a tight shoulder line above a slightly raised waist. Stretchy jersey in school-blazer stripes and white over-the-knee socks emphasized the youthful effect of a pretty collection which included T-shirt dresses in a delectable ribbon lace fabric.

The same fitted silhouette breaking out in a riot of movement below the waist came from Yohji Yamamoto, who had puffy bloomers and net skirts looped into a bustle at the back.

Yohji's soft and hard line bloomed again in mid-calf skirts splashed with a single bright flower.

Issey Miyake's striped and spotted knits and more sophisticated pattern dresses in greenery yallery colours looked young and commercial, rather than creative.

The models in Paris seem to be growing into the more womanly clothes. Thierry Mugler's Brünnhildes were laced into tender chiffon evening dresses in sweet mauves and blues. Mugler's show started well with Tyrolean cross-lacing on short dirndl skirted dresses. The inspiration might charitably be called Heidi Grows Breasts. The rest of his show, with German choral songs, beige suede *lederhosen* and white Hitler Youth uniforms, plumbed the depths of bad taste.

Nino Cerruti shone this season in a showroom presentation at which his own stylish but mature wife was the star.

Cerruti's elegant separates were laced with the new looks, including sheer chiffon peeping under the hem of a long full skirt, filling in a side slit or lapping the breasts above a flirty taffeta skirt.

For Sonia Rykiel, the show is still the thing. Her relentlessly up-beat music introduced a fine presentation of Rykiel classics, up-dated this season with quilting and with ruffles and bows. Skirts and jackets were both either short, sharp and cropped, or elongated.

The show season continues this week with the ready-to-wear collections of the establishment couturiers. There is a general sense that – terrorist threats apart – the big Paris spectaculars are breaking up into smaller groups and that fashion spectaculars may be coming to an end.

Photographs by Harry Kerr

PARIS PEOPLE

Raisa sharp

While the Queen was climbing the Great Wall of China, I was leafing through Yves St Laurent's Chinese travel snaps. St Laurent, whose Rive Gauche collection is 20 years young tomorrow, took his camera along with his retrospective exhibition to Peking's Palace of Fine Arts in the spring of 1985. The show, currently pulling in the crowds in Paris, takes to the road again in December, when YSL, a favourite with Raisa Gorbachov, hits Moscow's Art Museum. Next March, the king of Paris couture pulls off the *coup royale* by opening at Leningrad's Hermitage.

Cardin's China dolls

Pierre Cardin French fashion's export mega-star, was the first to penetrate the bamboo curtain. He opened a showroom in Peking in 1981, founded a fashion school and brought a bevy of Chinese models, including the internationally-known **Chukie**, over for his Paris couture show last year.

Rykiel's show stoppers

Sonia Rykiel tells me that the enchanting little girls who showed off the new Rykiel children's wear – and stole Sunday night's show – were plucked from the ballet school run by Sonia's sister.

Alaïa's tight fit

I hear that **Azzedine Alaïa,** the pint-sized Tunisian-born designer who brought back female curves, is going to tempt us with clingy combinations when he unveils his new show today.

Star Trek parade

A terrified black cat and a babe in arms were among the hundred-odd models lined up for Jean Paul Gaultier's homage to *Star Trek* parade at the Porte de la Villette last week. A blinding spotlight beamed up each individual Gaultier clone from curvaceous, busty lady shoe-designer Marthe Lagache, to gaunt model Leslie Winer with her three-month-old baby, clothed in black nylon. Vampish girls were pulled from the seedier side of Paris night-life. Clad in cling-on dresses and catsuits that looked like sprayed-on gold paint, each model marched, skipped and sashayed from a revolving platform down a never-ending runway.



● **The lissom film actress Carole Bouquet (above), last seen in Bunnel's That Obscure Object of Desire, was star guest at yesterday's Chanel show. Carole, France's brunette answer to blonde Catherine Deneuve, has been signed up to promote Chanel No 5, the perfume that Marilyn Monroe used to wear in bed.**

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THE TIMES DIARY

Not quite Big Bang

It was not the happiest of afternoons for the Labour MP Clare Short when she visited Parmiters comprehensive school in Watford last week. I was told that she had become riled by sixth-formers' questions during a talk on socialism and drove off afterwards in such a fury that she had an unfortunately close encounter with a parked car belonging to a teacher. When I called her home, Alex Lyon, her husband, assured me that my informant must have been "*just a silly teacher*", *humiliated* by his wife's skilful and articulate replies to her questions. Now, however, Short confesses, "I did touch a car", but promises she neither lost her temper nor damaged it. Michael Heseltine *and Shirley Williams, currently* protesting at being "banned" from addressing schoolchildren, should start thanking their lucky stars.

Out-classed

When Lord King, chairman of *British Airways, flew to Hong* Kong to meet the Queen this week, so many fare-paying passengers had paid for first class and business class tickets that he was asked to "help out" by travelling economy class. With knees tucked *further into chest than he is used* to, he found himself in the rear compartment for the 15-hour flight embroiled in a lengthy discussion about heart surgery.

● **The last thing the BBC needs is a compliment from the Soviet *Union. But that is what it gets in* the latest issue of Soviet Sport. It praises the Beeb for "attempting to draw back the curtain of silence with which Britain is covering up football hooliganism predominantly carried out by National *Front members*".**

Fiat lux

The lighting of candles in Roman Catholic churches for saints' days and remembering the dead could become a thing of the past. At Venice's 18th-century Church of the Sacred Heart, worshippers now put money into a slot machine that lights up an electric plastic candle, whose filament flickers for about five minutes.

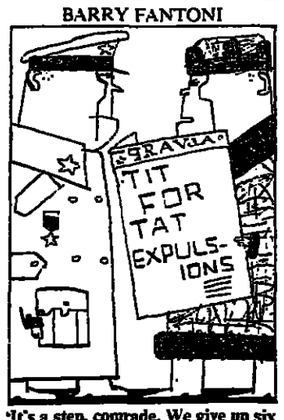
Backlash

After the anti-public school speech by a Sherborne theology master, Chris Danes, at the Labour Party conference (Diary, Oct 6), I asked the head, Robin Macnaghten, if public expression of such views was compatible with Danes's continued employment. Macnaghten replied that he did not wish to comment on the political views of his staff. He added one thing yesterday, however: Danes has now resigned.

Font of wisdom

The Church of England is not often ahead of the times, but on the question of illegitimacy the priests are streets ahead. While changes in the state law of legitimacy are only now coming up for scrutiny and debate, the church changed its own rules 17 years ago. Until 1969, under canon law dating from pre-Reformation times, candidates for ordination *had to produce written evidence* of legitimacy. Since then, they have needed only a baptism certificate. A case, perhaps, of God standing up for . .

BARRY FANTONI



'It's a step, comrade. We give up six medium-range diplomats for six of theirs.'

Image rummage

Not to be outdone by Labour's red rose symbol, the Liberals have decided to ditch their mish-mash of logos in favour of a standard design. They note that the SDP already has an underscored blue-and-red logo incorporated, when appropriate, into the joint Alliance diamond. Trouble is, the suggestions for a Liberal counterpart *so far have failed to fire the* imagination. The national executive is looking at about a dozen possibilities, some containing the already well-used orange sunburst. None actually symbolizes anything, a head office spokesman admits.

Lost comrade

A touching reminder of wartime has reached Marmaduke Hussey in a letter from a man who was under his command at Anzio. On February 8, 1944, Guardsman D. J. Caines, waiting in the slit trenches, heard Hussey give the order "Follow me". Caines obeyed — and for the next 42 years, he wrote, heard nothing of his commander. Only when he heard the announcement of the new chairman of the BBC did he discover that Hussey (chief executive of Times Newspapers 1971-80) had "made it". **PHS**

Machel: Africa loses a realist

by David Owen

The death of President Machel deprives Mozambique of its most charismatic political leader and southern Africa of a key figure outstanding for his realism. The man who fought the Portuguese colonial government from the bush, who emerged to wield the crucial influence during the period leading to independence, and then became Mozambique's first president, was a fascinating figure.

His background was as a medical orderly in the Portuguese-led army. He could not speak a word of English and yet became a crucial influence on the politics and leaders of the surrounding English-speaking countries — Malawi, Zambia, Zimbabwe, South Africa and Swaziland.

A Marxist, who had been supported in the fight against the Portuguese mainly by Communist countries, he quickly established himself as a nationalist first and *foremost. Rarely can any liberation* leader have taken over a country facing worse difficulties. The mass exodus of the Portuguese managers left Mozambique without a working civil service structure. And from the outset he faced a hostile South Africa, ever ready to destabilize his country.

One of the most extraordinary features of Africa has been the readiness of those who have fought for and won their freedom to continue to pay a massive domestic price for supporting the freedom fight of their African neighbours. Machel came to power with Ian Smith still in control of Southern Rhodesia and immediately agreed to offer support and sustenance to the Rhodesian freedom fighters.

If Mozambique had stood aside from the Rhodesian struggle, it might have been possible for it to establish a relationship with South Africa. A purely "Mozambique first" line must have seemed very tempting. Just as Kenneth Kaunda in Zambia and Seretse Khama in Botswana have done, Samora Machel never hesitated to support the Zimbabwe struggle.Mozambique became the home for Robert Mugabe and ZANU.It was this relationship between Machel and Mugabe that became the anvil for Zimbabwe's independence. Machel was unstinting in his support, experienc*ing constant raids from* Ian Smith's forces and infiltration from the Selous Scouts. A crucial element in this early disruption was the support of the Rhodesian secret service for the Mozambique guerrilla movement, Renamo (the MNR). After Zimbabwe's independence, Renamo continued with the support of South Africa and became a real threat.

Machel's friendship for Mugabe and his commitment to his cause was always thoughtful, realistic and hard-headed. He was one of the first of the African leaders to see the merit of the 1977 Anglo-American proposals. He wanted to tie the power of the United States into Zimbabwe's freedom struggle and was fully aware that neither the Soviet Union, East Germany nor Cuba had the clout that would be necessary to topple Ian Smith and establish an independent Zimbabwe.

So it was not surprising that at a critical stage in the Lancaster House talks, it was Machel who took Mugabe to task and forced him to compromise. He made it clear to Mugabe that if he was not prepared to accept fair and free elections on the terms available, Mugabe would not be welcome back in Mozambique to continue the armed struggle. Mugabe to his credit realized that that was the moment when he had to make a deal.

We do not know, perhaps we will never know, whether the crash that killed Machel was just an accident. What we do know is that the white minority government in South Africa will do anything to keep itself in power. If it can best do that by destabilizing Angola and Mozambique, holding on to Namibia, squeezing Botswana and screwing down on Zimbabwe, it will do so.

President Machel's loss is not just a loss for Mozambique, but for the whole of Africa. There will be many Western politicians who, like myself, grew to admire and respect this man and who will feel personally the gap that his death leaves. Perhaps his death will serve to remind us all of how ruthless and relentless racialism is, and how repugnant its continuation in South Africa remains.

The author is leader of the Social Democratic Party.

Roger Scruton

Guilt that begets misdirected aid

Now that the Church has become, in its official capacity, a vehicle for left-wing politics, the Tory Party might be described as the Anglican Church *at prayer*. It provides the crucial sense of unity and dutifulness which, in a better age, is the gift of a national church. This was particularly evident at the party conference, where a spirit of quiet cordiality prevailed over the passions of politics.

In such an atmosphere, it is difficult to mention failure. The faithful were assembled to renew their trust. The Conservative Party did not congratulate itself, but merely reaffirmed what is theologically necessary: that its deeds are virtuous and its doctrine sound. It reminded the congregation that it was as authoritative in foreign policy as in economic doctrine — despite the fact that, for several years now, the Conservative Party has had no foreign policy at all.

Of course, it does have a policy on defence,the *sine qua non* of national independence. Nevertheless, there is little evidence that the party has thought very seriously about our interests abroad. And the faithful, in their gentle way, seemed to realize this.

One item was particularly hard for the Tory conscience to swallow. Delegates learned that, during 1985, their party had thrown away £1.3 billion of the taxpayers' *money on foreign aid. The speaker* paused for the liturgical clapping. But the only sound was of swallowing throats and shifting folds of crinoline.

The average Tory is a passably charitable creature, anxious to help those who can be truly helped in ways that would truly help them. But he also believes that money will improve the conditions of the impoverished only if conveyed to them by someone who is answerable for their welfare and anxious to improve it. He supports the party's economic policy because he knows that "state subsidy" and "public ownership" are euphemisms for the habit of investing in bankrupt industries.

Nor is it only Tory voters who are suspicious of what the Labour Party now chooses to call "social ownership". Whatever else Mrs Thatcher may have done, she has at least revitalized the perception that public money must be responsibly used, by those answerable for its expenditure, and that it is never so innocently used as in the pursuit of profit.

When it comes to foreign aid, however, the Tory instincts seem to desert the Tory leadership. The point has been argued over many years by Professors Bauer and Yamey, that (in their own words) "to give money to governments on the basis of the poverty of their subjects is to reward the policies which cause impoverishment". The Tory Party, which accepts the economic premises from which that conclusion follows, nevertheless continues to give money to the regimes of the Third World, so continuing the oppression and poverty of the people who are subject to them.

Two arguments are given in support of foreign aid, in addition to the demonstrably false claim that it helps those who need it. The first is prudential. It is in our interest, the Foreign Office *tells* us, to pour money into the fragile economies of the Third World, for by doing so we retain the goodwill of their governments, and prevent them from becoming communist. But where is the evidence for this claim? Where is the evidence that Mr Mugabe, for instance, will, out of gratitude for our continual help in his post-colonial teething troubles, not use his teeth on us?

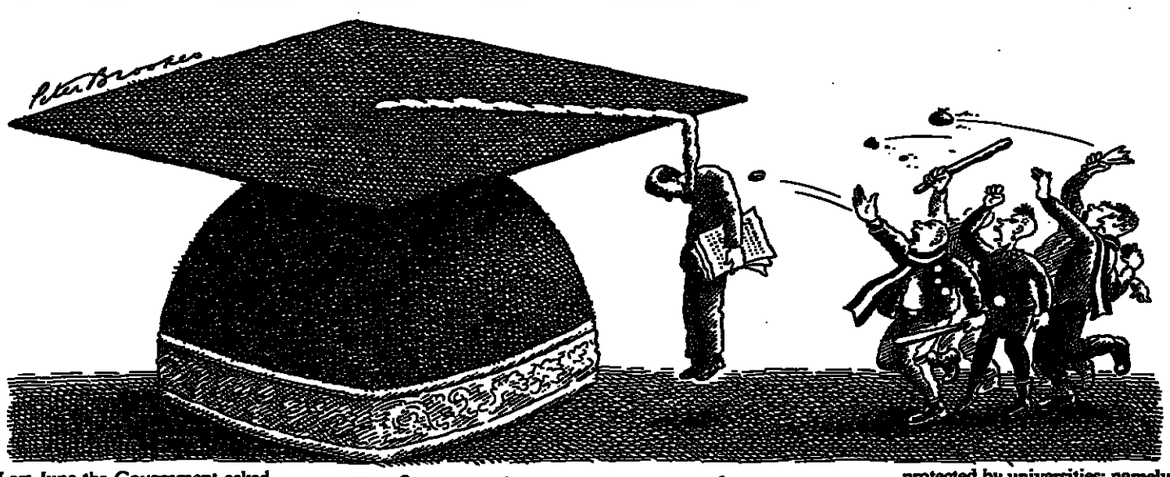
Leaders of post-colonial Africa have remained entirely unmoved by the bribes that we have offered them. Many, like Colonel Mengistu of Ethiopia, have cynically appropriated foreign aid supplies and presented them to their starving citizens as proof of their own munificence. Others, like Presidents Nyerere of *Tanzania* and Kaunda of Zambia, have used our gifts to establish totalitarian systems which are communist in all but name. Others have responded to foreign aid as India has done — by joining the movement of "*non-aligned*" *states*: in other words, by joining Cuba and Libya in what is, in effect, a massive exercise in anti-western propaganda, financed by Western aid.

The other reason offered for giving money to Third World governments is that we *owe* it to them. The colonization of Africa and India, it is argued, involved a vast transfer of wealth from the colonies to the metropolitan powers. But the argument is credible only because we forget that our principal exports to the colonies were invisible: laws, skills, education, administrative institutions and the fund of "human capital" that was necessary to operate them. In many places those things were wantonly destroyed. Where they were not, in Hong Kong, for example, in Singapore or South Africa, growth has been continual, and foreign aid recently has not been required.

People accept the sub-Marxist *theories of development not* because they are true, but because they minister to guilt. Irrational guilt is as disastrous a foundation for public policy as it is for private life. If the Tory Party is one day to acquire a vision of Britain's place in the world, it must surely do to such emotions what it has done to the sentimentalities of the welfare state: it must repudiate them, and begin again, from a help that is genuine, and a compassion that is sincere.

The author is editor of The Salisbury Review.

Anthony Kenny alerts MPs to the dangers of a double-edged proposal



Find another way to enforce free speech

Last June the Government asked the House of Lords to approve a clause, tacked on to the Education Bill, entitled "Freedom of Speech in the Universities, &c." The clause prohibited governors, staff and students of establishments of further education from preventing people expressing their views on the establishment's premises. It imposed a duty upon senior administrators to take reasonable steps to ensure that duly invited speakers were not so prevented. The clause was criticized as excessively broad in scope; peers complained it had been insufficiently discussed. The Government bowed to pressure and dropped it.

Today the Commons will be asked to approve a new and different freedom-of-speech clause. This lays a duty "on every individual and body of persons concerned in the government" of *any university*, college or institution of further and higher education to take reasonable steps to "ensure that freedom of speech within the law is secured for members, students and employees of the establishment and for *visiting speakers*".

This duty includes "the duty to ensure, so far as is reasonably practicable, that the use of any premises of the establishment is not denied to any individual or body of persons on any ground *connected with the belief or views* of that individual or of any member of that body; or the policy or objectives of that body".

The evils that the new clause is meant to prevent are real and serious evils. Recent reports of events at Ruskin College in Oxford and at Bristol University give grounds for urgent concern among all who care about academic freedom and political debate. In the face of these reports no individual and no institution can *afford to be complacent*.

However, last week's events highlight two different mischiefs and it is not clear that a single remedy is appropriate to both. When we talk of freedom of speech on campus we may mean *academic freedom*, or we *may* mean the right to a political platform. The two things need to be carefully distinguished.

Academic freedom is the right to conduct the teaching, research and administration of an academic institution free from force or fear, external or internal. Academic freedom is violated when lectures and seminars are disrupted, when unpopular teachers and administrators are persecuted, when force or threats are used to determine academic decisions. Such things undermine the whole purpose of academic institutions and bring the academic community into disrepute if they are allowed to go unpunished.

No responsible institution of higher education can reasonably question this principle. For many years the statutes of Oxford University have made it an offence, punishable by expulsion, to "disrupt or attempt to disrupt teaching or study or research or the administration of the university". Most institutions of higher education have similar provisions.

Of course, it is one thing to have a rule and another to secure the punishment of violators. By Parliament's decision, universities have long ceased to be *in loco parentis*. Students are adults, and if they offend they must be disciplined by due process in accord with natural justice. When an offence has been committed it is not always easy to secure a conviction, if evidence of identification is conflicting, or if technical requirements have not been complied with by the prosecution. This is not a problem peculiar to university courts: the Director of Public Prosecutions has had similar troubles in getting convictions for offences on picket lines and in extraditing IRA suspects.

The difficulties here, however, are practical and procedural. There can be no doubt about the principle. Universities have a clear duty to enforce the right of lecturers duly appointed, and students duly enrolled, to give or take their courses. There is no equally clear principle governing the rights and duties of institutes *of higher education concerning* speakers who wish to address meetings of social, religious, or political clubs on campus.

The Government's new clause seeks to impose sweeping and unparallelled duties on universities and polytechnics in the name of "freedom of speech". Now freedom of speech is a most precious civil liberty. As enshrined in the First Amendment to the American constitution, and in bills of rights, it is the right of citizens to say what they like without interference from government. What the new clause seeks to defend, under this venerable title, is something rather different: it is the right of members of government, and other politicians, to say what they like without interruption by citizens. This change of meaning is not something that should be allowed to pass unnoticed.

To say that is not to deny that what the Government wishes to safeguard is indeed something worth preserving. It is desirable that there should be platforms from which political speakers, however unpopular, may address meetings in peace. No one who cares for our democratic traditions can read without disgust the reports of the outrageous treatment of Mr Powell last Friday.

But two questions remain. First, is it appropriate that the duty of providing specially secure political platforms should be placed uniquely on institutes of education? It might be thought that local authorities were in a better position to call upon the police forces necessary in these dark times to protect unpopular speakers. Universities commonly have only token security forces, and can ill afford to provide patrols for political gatherings.

The second question is this. What is the exact nature of the duty imposed? The clause is full of dangerous ambiguity. In this respect it is much more objec*tionable than the clause thrown* out in June.

The June clause made it clear who were the persons to be protected by universities; namely, members and duly invited speakers. The June clause made it clear from whom these persons were to be protected; namely, delinquent members, students or employees of the universities. Today's proposed clause leaves both these issues wide open. Instead of "duly invited" speakers, "visiting speakers" of all kinds are to be protected. Universities must protect them, not only against those subject to their discipline, but against all comers.

Moreover, what the universities must ensure is that "the use of any premises of the establishment is *not denied*" to the persons and bodies protected. "Denial of the use of premises" is a catch-all phrase which would cover anything from violent picketing by total outsiders to courteous refusal by the appropriate authority of *permission for the use of a* particular room.

Consider what this would mean in practice. Suppose the Moonies ask a college chaplain for permission to hold a missionary service in a college chapel. The chaplain refuses, because he regards the Moonies' beliefs as false and unchristian. He would be in breach of his duty, because he has denied the use of college premises to a body of persons on grounds connected with their beliefs.

Or suppose that a college head receives a letter from Mr Gerry Adams MP asking permission to use a seminar room for a meeting of Provisional Sinn Fein. If the head declines because the room is booked, he is untouched by the proposed legislation. If, however, he refuses permission because he dislikes the aims and methods of the Provisionals, then he violates the duty laid on him by the new clause. He has denied the use of "premises of the establishment" to a body on grounds connected with its policy and objectives.

Does Parliament really wish to deprive university and college authorities of all discretion over the use of their premises for political purposes?

Academic freedom is something universities must protect if they are to fulfil their essential purpose. The protection of political platforms is a different matter, which should be secured by an overall national plan, not by an ill-*thought-out clause tacked on to an* Education Bill.

The author is Master of Balliol College, Oxford.

Farewell to the gentle giant of Congress

Washington

The rumpled, shaggy, enormous Thomas O'Neill, the poker-playing, florid, silver-thatched Speaker of the House of Representatives, has gone home to Massachusetts to retire. Most of Congress has never known any other Speaker.

This plain and simple man, whose rambling, passionate dialogue is usually totally incomprehensible, reshaped the Speakership by his own enormous personality and a devilish sense of parliamentary timing.

"Tip", as everyone knows him, could not bear the final hours of the House session before it went into recess on Saturday, so he handed over the chair to a stand-in, shook numerous hands, posed with several Congressmen who had brought their children to meet this much-satirized legend, said goodbye to the television crews who had hounded him for the past fortnight, and went off to see Millie, his wife of 44 years.

The next Congress will be the first in 34 years to be without Tip O'Neill. The tributes have carried one common theme — that the powerful position of Speaker has not made him forget his roots. He is not a rich man. By the standards of most members of Congress he is positively poor. He has fought to preserve the bedrock principles of the Democratic Party, a fiercely *partisan man battling for the* underdog.

In the past five years, while President Reagan has preached a gospel of optimism, O'Neill has protested that millions of Americans do not share in the bounty. He believes the Reagan years have produced a period of hatred between the well-off and the poor. Such talk has sounded out of tune with America's new-found sense of buoyancy, and it has seemed more and more that his time had passed, that the Democrats did not want to be led into the next decade by a cigar-chomping old-style liberal who talked romantically about the working class.

Although he operates best in what he himself called "smoke-filled, backroom politics", television — which he introduced into the chamber — thrust him into the heart of Congressional battles with the White House. More than any time in American politics the Speaker has been drawn into deeply personal battles with the president, bringing both humiliation and triumph. It is no secret in Washington that O'Neill cannot *abide Reagan, whom he regards as* the worst-informed president among the eight he has known. "But," he says, "he's great with the media."

Rule changes in the 1970s gave O'Neill, who succeeded Carl Albert as Speaker in 1977, more institutional power than any Speaker this century. At times the power seemed to frighten him. He could, had he chosen, have greatly influenced policy through his power to hand out committee assignments. Rather than institu*tional authority, he sought to use* personal authority in those smoky back rooms.

Before becoming Speaker he was instrumental in breaking the grip of powerful chairmen through a series of deft procedural changes. *He broke with Lyndon Johnson* as early as 1967 on Vietnam but throughout the war he fought to bridge the cultural and generation divide among many House Democrats and helped heal the wounds afterwards.

As Speaker he introduced an ethics code that sharply restricted outside earnings by members — knowing, of course, that the job of Speaker commands fabulous outside speaking fees and that he could have become rich.

He is the grandson of Irish immigrants and wears his Irishness like epaulets. Despite the "deep green" image people have of him in Belfast and Dublin, he has consistently and vehemently opposed violence. His closest political friend in Ireland is John Hume, leader of the Social Democratic and Labour Party, whose advice he readily accepts on any Irish questions.

Above everything else, O'Neill is enormously liked on Capitol Hill. His own rivals waxed lyrical about him this past week. Silvio Conte, the lone Republican in the Massachusetts delegation, said simply: "Old pal, we love you, we'll miss you, and youwill always be the Speaker of this House as far as I am concerned."

Christopher Thomas

moreover . . . Miles Kington

My own global village

Have you been watching the rip-roaring Monday night programme about the story of the English language? No? Well, don't worry — here is our special compilation of the story so far.

Long shot of England. Medium shot of part of England. Close-up of a grocer's shop. Enter a customer.

Customer: Pint of milk, packet of kedgeree, pot of yoghurt and a bit of pâté and taramasalata, please.

Cut to McNeil.

McNeil: An English sentence but containing words of Indian, German, French and Greek origin, plus wherever yoghurt comes from. Had Britain remained a cut-off island over the years, that customer would have spoken very differently.

We see the customer enter again. This time he is wearing animal skins and carrying a stone club.

Customer: Mum dug ug. Yugut.

He beats the grocer over the head with the club and takes all the groceries he needs. Cut to Robert McNeil at Buckingham Palace.

McNeil: They call it the Queen's English, and certainly the Queen speaks a form of English.

Cut to newsreel of the Queen.

Queen: My husband and I . . .

Cut to McNeil.

McNeil: But there are many ways of saying the same thing.

Cut to various people saying the same thing.

Australian: Me and my sheila . . .

Sultry female black American: Mah man and I . . .

Lawyer: I, the aforesaid, being duly and legally married to her who hereinafter shall be called the wedded partner . . .

McNeil: All those forms of English can be understood readily, except when spoken by English lawyers. If pidgin English were the accepted language, instead of the Queen's English, the news headlines might now sound like this.

Cut to pidgin newsreader.

Newsreader: Big welcome him news at 10. Big fellow, White House, him say velly solly about Iceland. Next time, OK, maybe, maybe not. And after him fellow short break, we see budgerigar who drive bus, chop chop.

McNeil *(outside Sydney Opera House)*: Budgerigar, of course, is an Australian word. Yet 300 years ago nobody in Australia spoke English. They still don't today.

Cut to stage of Opera House, where a soprano is singing in Italian.

McNeil: Well, I'm sure you get the point. Australians still speak a form of language derived from Scottish ancestors who were driven here by the clearances.

Cut to the Scottish Highlands, where a man in a kilt is being cleared out.

Highlander: Yer flaming pom, just wait till ah hit ye wi' ma billabong. Hoots!

McNeil *(at gate of Anne Hathaway's cottage)*: Perhaps the picture becomes clearer if we imagine what Shakespeare would sound like if he had been an Asian immigrant, speaking English as a second language.

Sir Laurence Olivier: To be or not to be, oh dear, that is the question all right, whether I am facing the slings of outrageous fortune, my goodness, yes, not to mention the arrows . . .

Cut to the playing fields of Eton.

McNeil: You know what they say about the Battle of Waterloo.

Cut to scene of Waterloo.

McNeil: But, of course, most of the troops under Wellington's command had not only not been to Eton, they didn't understand English either.

Wellington: Charge!

1st German soldier: Was sagt er eigentlich?

2nd German soldier: Ich weiss gar nicht.

McNeil: Er sagt, vorwärts!

German soldiers: Oh, thanks, mate.

They charge and win the Battle of Waterloo.

McNeil: And so the general picture begins to emerge. Not only was Napoleon defeated by the chance intervention of a Canadian TV commentator, but the English language spread throughout the world in the wake of the British Empire, until a *man from India* could understand a man from New York.

Cut to shop in New York. Enter a Sikh.

Sikh: A pot of yoghurt and a pint of milk, please.

Shopkeeper: No comprendo hombre. *He points to a sign saying Se Habla Espanol.*

McNeil: So there you have it. If you've followed what I've been saying, you probably talk English — not only that, but you've got an IQ of over 160. Next week, we'll be going to Jersey to study Norman patois and to bank the proceeds of this series. Till then — aloha und auf Wiedersehen!

Credits, end-titles and sub-titles.

THE TIMES
1 Pennington Street, London E1 9XN Telephone: 01-481 4100

MR MACHEL'S LEGACY

Following the sudden death of President Samora Machel of Mozambique in an aircrash on South African territory, rumour and uncertainty will flourish not only in the country he never quite ruled, but in the whole of an extremely febrile sub-continent. Conspiracy theorists will find no shortage of possible suspects — from South Africa to the KGB, from Renamo guerrillas to the African National Congress.

None had cause to love the Marxist leader who in ten years had embraced Moscow, then half turned his back on it, who had begun to court the West, who had signed the Nkomati Accord with South Africa and then denounced Pretoria for reneging on the agreement, and who had finally called in Zimbabwean troops to shore up his tottering regime.

They failed to rescue Mozambique from the cumulative effects of Portugal's precipitate flight, of the improverishing hand of Marxist rule, of internal repression and widespread violations of human rights, and of a brutal civil war which, in the last days of Machel's reign, saw much of the country under the control of the Renamo guerrillas. But it was the failure of the 1984 Nkomati Accord which set the seal on Mozambique's headlong tumble into famine and lawlessness.

The Accord between Pretoria and its Marxist neighbour took both the world and some of South Africa's own top generals by surprise. For President Botha it was the crowning achievement of his "thump and talk" stragegy. For President Machel, in exchange for his swift dismissal of ANC cadres from Maputo, it promised security from South African counter-insurgency strikes, economic assistance to his already failed economy and the taming of Renamo either in the field or at the conference table.

In the event, it achieved little. South Africa managed to keep trains running to Maputo harbour, but Renamo guerrillas, well supplied with weapons by foreign sponsors, continued to lay waste the country, to disrupt supply lines and to threaten the security of any foreign investment. And Pretoria was reluctant to send in South African troops to prop up a Marxist president.

Yet the Accord survived until the discovery last year of documents which showed that elements within the South African defence force had continued to drop supplies to their erstwhile allies after the Accord was signed. Even then, Machel remained one of the few Front Line leaders to oppose sanctions against South Africa even as he sought Zimbabwean help against Renamo.

Which inevitably raises the question whether Pretoria stands to gain or lose by Machel's death. There is little doubt that Pretoria's attitude to its Eastern neighbour is a great deal more complex than its support for Jonas Savimbi's Unita movement in Angola. The pro-Western Savimbi heads a large and disciplined army which controls vast areas of the country and which is supported by a major section of the Angolan population.

Renamo's warlords, however, seem not to enjoy great popular support. They appear to lack both a coherent political philosophy and strategy for government. It is equally doubtful whether the people of Mozambique who have fled in their thousands to South Africa to escape famine and the brutality of both sides would today support Frelimo with their original post-colonial enthusiasm.

Until his death Machel succeeded in keeping his government together. In the vaccuum he leaves, Renamo could seize power, thus saddling Pretoria with a war-torn client state. Or Marxists more dedicated than Machel to the Moscow line could invite back the Kremlin — an invitation which, given the mounting instability in southern Africa, it might accept with a great deal more military enthusiasm than ten years ago.

The first scenario spells even greater chaos in Mozambique. The second would be a disaster for the whole sub-continent. President Botha's expressions of condolence on the death of the pragmatic Marxist he tried to turn into an ally do not necessarily ring hollow.

EXPLOITING RACE

It is a common and dangerous fallacy to suppose that what is funny must be harmless — a way of thinking which is to the advantage of the destructive left. Everyone has heard that the London Borough of Haringey is combatting racism in its nursery education by turning the sheep in Baa-Baa-Black-Sheep green, while Camden has been advertising for a Black Lesbian Worker to join a collective of three in a long-stay hostel for 16-19 year old girls. But is it all to be taken seriously?

We are tempted to smile all this off as the kind of lunacy which appointed the "nuclear-free zone co-ordinator" in the London Borough of Brent whose job was felicitously described by on Brent MP, Dr Rhodes Boyson, the other day as being "presumably to daily point the nuclear-free sign outside the Town Hall away from the direction in which the wind is blowing."

But, of course, it is not funny at all, especially in Brent. For that leftist borough is in many senses a pathfinder in the use of public funds for political purposes and malign political causes, and nowhere more conspicuously than by its proliferation of advisory jobs in the area of race relations. Unproductive in any ordinary sense, they are highly productive of what the hard left wants: social discord.

It is hardly suprising, therefore, that the latest news from Brent has caused concern. From the beginning of January, the Home Office has agreed to fund 169 new teaching posts, and 8 management posts, under Section 11 of the Local Government Act, 1966, each of which will be responsible not to the headteacher of any school but to the borough's chief race relations adviser, Mr Russell Profitt.

The Act enables the government to fund up to 75 per cent of the cost of agreed purposes where the presence of substantial numbers of people of New Commonwealth origin suggests there is need for special provision. This has generally deemed to mean teaching English to those who lack it adequately. But in practice it is too often often used to teach what is miscalled anti-racism, and even to promote the idea that teaching English is a sign of colonialism.

The new Brent appointments, therefore, are under suspicion of amounting to planting in schools the agents of the local authority who will have power to intervene anywhere in the curriculum or with discipline, and whose job will be to see that head teachers and all teachers are obeying anti-racist orthodoxy. Moreover, education in Brent is already riddled with conflict with schools suffering the loss of teachers unwilling to live with political interference and the fear of being accused of racism. All this breeds the very thing, racialism, which it purports to prevent. Anger is stirred up among decent white people who resent the accusation of racism and the demand that racial disadvantage should be overcome not by teaching English to those who need it but by teaching "anti-racism."

The Home Office, however, insists that the jobs it has agreed to finance are genuine teaching jobs. The point is stressed that the Home Office refused to continue funding the teaching generalists previously paid for in Brent under the Act, and has negotiated the new arrangements on the basis of proper job descriptions with each post and its work specifically identified.

But the Home Office cannot assume that this will necessarily be so. It is said that the jobs will be monitored. How this can be done effectively is anyone's guess, though monitored they certainly must be. But there is a deeper question to be asked, which is whether funding under Section 11 should continue at all, given the available evidence of the kind of people into whose hands it falls, and who disburse it to their own ends. Whether the Brent authority genuinely intends to use the money to assist children of New Commonwealth to settle into British society, or whether it will be used to foment discontent under the guise of anti-colonialist multiculturalism is the key point. It is not for the Government to fund the second activity.

POWER POLITICS IN HONG KONG

The royal yacht Britannia may have evaded Typhoon Ellen, but in Hong Kong today it sails into a political storm of rather more consequence. The timing is particularly unfortunate because it reflects the unease which many of those in Hong Kong still feel about the prospect of life under Chinese sovereignty after 1997.

The immediate issue is the as yet unbuilt Daya Bay nuclear generating plant just across the border in Guangdong province, which is due to start providing 40 per cent of Hong Kong's electricity in 1992. Three weeks ago contracts were signed in Peking by the Chinese, GEC and French Framatome which have formed a joint venture to construct the plant.

One million residents of Hong Kong had signed a petition demanding that the Daya Bay project be cancelled or reconsidered. To many in Hong Kong it appears that despite Chernobyl their safety has been subordinated to commercial considerations — and to Britain's determination not to offend Peking.

While the Queen was touring Shanghai last week, Hong Kong's normally sedate legislative chamber witnessed five hours of table-thumping including onslaughts on the Governor, Sir Edward Youde. So serious was the disorder that the Financial Secretary, Mr Piers Jacobs, was compelled to make a long speech promising to disclose secret industrial and safety information relating to Daya Bay.

The need for what Whitehall terms "convergence" between the Chinese and British sides during the run-up to 1997 lay behind the remarks of Foreign Secretary Sir Geoffrey Howe in Hong Kong on October 12 as he prepared to fly to Peking to join the Queen. Divergent views on the future of Hong Kong would not be helpful, he said. A few days before, Sir Edward Youde warned the legislature that "the dramatic progress which Hong Kong has made over the last two decades was not built on conflict and turbulence. It was built on a constant search for consensus."

This has been true enough for decades. But it is no longer certain. Respectable voices are being raised in Hong Kong demanding direct elections to the legislative council, together with guarantees that the post-1997 governor (or chief executive as he is to be known) will be responsive to the needs of Hong Kong and not the commands of Peking.

This is why the Daya Bay issue is worth watching, why the Financial Secretary gave way on disclosure, and why an unexpected coalition is forming — far more effective than the one million signature petition.

China could still score a public relations triumph by postponing the project for a respectable period while further safety checks are made in the wake of the Soviet nuclear disaster at Chernobyl. The plant at Daya Bay will be of a different design from the Russian one. But it is not so much the plant itself as its management under the Chinese which causes concern in Hong Kong.

Residents in the colony, though not opposed to nuclear power in principle, have little confidence in Chinese safety standards. They are also aware of the Chinese inclination to cover up man-made disasters. If something went wrong at Daya Bay, would anyone find out before it was too late? Even those normally sympathetic to Peking have admitted that the project has been pushed through too quickly.

While the Queen was in China, the country's leaders never missed a chance to voice their satisfaction that Britain was not strewing obstacles in the path towards a peaceful transition in 1997. But the need "to converge" on Daya Bay may prove to be a much bigger mistake than any reckless remarks by the Duke of Edinburgh.

LETTERS TO THE EDITOR

Some rights and wrongs at Ruskin

From Dr Stephen Howe and Mr Raphael Samuel

Sir, May we, as colleagues of David Selbourne at Ruskin College, respond to your leading article of October 16?

An unwary reader of your editorial would assume that David Selbourne had been sacked from our college for writing an article in *The Times*. This is not so, as the chronology itself shows. The article was written on March 6. Ten days ago, on October 6, David Selbourne was seeing his first-year students and advising them that he would be available if they had any problems. He had been allocated his normal teaching load.

We bitterly regret David Selbourne's departure from the college because he is a colleague we both like and respect, but it is of his doing, not ours. So far as the tutors were concerned, the issue had been resolved through compromise last May.

You allege that in Mr Selbourne's dispute with the students' union his academic colleagues "refused him support". This is untrue. The start of the whole dispute was a demand by the students that David apologise for writing in *The Times*. The unacceptable demand was rejected — though it was a measure of the passions engaged.

The students then attempted to impose a boycott of David's tutorials and lectures. They demanded that the college transfer all David's students to other tutors. The college refused to do this. After a tense few days we persuaded them to rescind the boycott of tutorials and to leave matters to the individual judgement of students.

Some of David's students, though disagreeing strongly with David's action in relation to *The Times*, chose to stay with him. Others concluded that they could not "in conscience" work with David, despite their personal regard for him. Other tutors, mainly one of the signatories to this letter [Stephen Howe], took them on: but only on the express understanding that this was with David's approval and would in no way undermine his position in college.

We were not successful in getting the boycott of David's lectures rescinded, though we sent a member of staff to offer him symbolic support. (The action was superogatory, since there were no pickets, no banners, and no students in the hall.) Our principal concern throughout was to maintain college teaching, prevent a student strike, and safeguard the students' examination prospects.

We believed then, and believe now, that it was possible to safeguard, on the one hand, David Selbourne's right to speak and write where and what he chose and, on the other, the right of individual students to dissent. As one of us [Raphael Samuel] wrote at the time:

> British radicalism was born in the movement for free speech. . . and it is a disaster when the Left appears in two minds about it. . . A member of staff must have the liberty to speak his or her mind, *especially* if it is to express *unpopular opinions*. . . .

Deep and apparently irreconcilable loyalties were involved in this dispute: on the one hand, Ruskin's organic relationship to the Labour and trade union movement; on the other, our no less clear commitment to the principles of a liberal, non-partisan education. Ruskin has worked with these tensions over many years, in ways that have demonstrably contributed to adult education and British intellectual life — Selbourne's own recent work would be a case in point.

It was our belief that the dispute could be settled in a spirit of give and take, recognising the rights and privileges of both sides. We do not believe that matters of conscience can be settled by disciplinary procedures, nor yet by apologies and oaths but, as in any other educational institution, by tolerance, persuasion and tact.

Yours,
STEPHEN HOWE (Tutor in Politics and Development Studies),
RAPHAEL SAMUEL (Tutor in History and Sociology),
Ruskin College, Oxford.
October 17.

Debate on Ulster

From Sir Adam Butler, MP for Bosworth (Conservative)

Sir, Mr John D. Taylor writes (October 11) that Ulster Unionists feel let down by the Conservatives over their attitude to the Anglo-Irish Agreement and their failure to debate the Northern Ireland situation at the Bournemouth conference.

I must tell my friend John Taylor that many Tories feel just as let down by Unionist MPs who have signally failed to use existing democratic machinery to argue their case by refusing to participate fully in the parliamentary process. Instead they have preferred the platforms afforded by rallies and demonstrations on the streets of Northern Ireland.

Not only does this mean a denial of proper parliamentary representation to their constituents, but such behaviour also imposes an unnecessarily heavy burden on the RUC, who have expended enormous energies and resources on protecting all the people of Northern Ireland from terrorist violence.

The Anglo-Irish Agreement was endorsed by the House of Commons by one of the largest majorities this century. John Taylor and his colleagues can scarcely ignore the expressed will of the elected Parliament of the United Kingdom.

The Agreement is not, and was never likely to be, a panacea for all Northern Ireland's many and varied ills, but it is a genuine attempt by the Government to provide yet another opportunity to make lasting political progress in the province.

I would urge the Unionist MPs, as I have done before, to play their part in that process by resuming full participation in the business of Parliament and opening discussions with the Government and with other constitutional political parties in Northern Ireland on a sensible way forward.

Yours faithfully,
ADAM BUTLER,
House of Commons.
October 16.

GPs' productivity

From Mrs J. M. Williams

Sir, In private medical practice there is a work-related element in the remuneration of both consultants and GPs. It has always surprised me, therefore, that in the NHS the remuneration of GPs alone is related to the number of patients they care for.

Both as taxpayer and patient I would be reassured that waiting lists were as short as consultants could achieve if their remuneration too was linked to, e.g., the number of new patients seen per contracted session (with variations, of course, between specialities).

At present financial motivation is in the opposite direction, for the longer the waiting list the greater the pressure to seek private care. And surely those who work hardest and most effectively for the NHS should benefit most?

Yours faithfully,
J. M. WILLIAMS,
Sharston Lodge,
Fortyfoot Road,
Leatherhead, Surrey.

Fine-art cutbacks

From Mrs S. Coode-Adams

Sir, So far the defence for the retention of fine-art courses has been led by artists, lecturers and principals of art colleges. I would like to put forward a purely commercial reason for their survival.

We are a new firm, buying works of art for offices. In our first 18 months we have been asked to buy over £200,000 worth of contemporary painting for clients. Obviously this is only a tiny proportion of the total market. I do not see demand lessening for the present.

As fine art is relegated to the lowest place in art college priorities, numbers of students are cut and fewer artists produced, it might be remembered that there is a huge and increasing demand for the products of these courses, namely paintings and sculptures.

Yours sincerely,
SONIA COODE-ADAMS,
Coode-Adams Martin Associates,
Art Consultants,
Inworth Hall,
Inworth,
Colchester, Essex.
October 13.

A bishop's choice

From Sir Frank Pearson

Sir, I find the apologia of the Bishop of Kingston upon Thames in your issue of October 11 somewhat disturbing.

Anyone who holds a position of authority in any organisation, whether it be lay or clerical, is often faced with the very problems of conscience which the bishop gives as his justification for his behaviour at Church House when attending the meeting of the Movement for the Ordination of Women. Normally the individual would stand by accepted rules and practice, or if finding himself unable to do so would resign his position of authority.

A bishop has a spiritual and pastoral function within which much latitude can be exercised: also however he has an administrative and quasi-judical function and surely here there can be no latitude in the application or observance of accepted practice and law. This the bishop does not apparently accept.

Yours,
FRANK PEARSON,
Beech Cottage,
Borwick,
Carnforth, Lancashire.

Turn of the tide

From Lord Howie of Troon

Sir, Last Saturday's letter (October 11) from RIBA president, Larry Rolland, extolled the striking Foster Rogers Stirling show, as he called it, at the Royal Academy, and concluded that contemporary architecture is in good shape — as far as these three are concerned. But has he missed the point?

There is, in fact, not much architecture to be seen at Burlington House: nearly everything on view is actually engineering, and virtually all of the engineering, I think, is by one firm, Ove Arup.

Two thoughts emerge. Should Rolland in fairness really be speaking about the Foster Rogers Stirling Arup show? And more important, now that the Royal Academy has put architecture on display for the first time for very many years, has the time come for another exhibition, called perhaps *Engineering: the reality behind the architecture?*

Yours sincerely,
WILL HOWIE,
House of Lords.
October 13.

Cause of Soviet fears on SDI

From Professor R.V. Jones, FRS

Sir, Russian objections to the strategic defense initiative have several possible explanations.

The Russians may fear that they will find it hard to match, technologically or economically, American advances in military space technology: they may also fear that a faith, sound or not, in SDI might make the Americans less likely to refrain from nuclear war: and it is not quite inconceivable that the Russians might hope, by feigning a fear of SDI, to stimulate the Americans to waste much of their defence effort in it.

All these explanations, though, are hypothetical. What is less uncertain is that a fully developed system based on SDI would involve the deployment of the order of 100 satellites continuously patrolling Russian territory and armed to destroy rising boosters.

Moreover, such satellites, if armed with high-power lasers, might also be capable of igniting targets on the ground. While the power might be diffused by irregularities in the atmospheric propagation, some studies in America, notably by Latter and Martinelli, of R & D Associates, suggest that the possibility of starting fires on ground targets with lasers is hardly more remote than that of destroying rising boosters.

Moreover, for all that the Russians would know (unless they are granted wide powers of pre-launch inspection), the patrolling satellites could carry other weapons for use against ground targets. They could therefore reasonably object, just as the Americans could if SDI had been proposed from the other side.

Such an objection would not hold against that part of SDI which is directed to defence against the terminal phase, which would be ground-based and operated only over or near American territory; and both the Americans and the Russians are to varying degrees developing, or have developed, such a defence.

What is not so far clear from Press reports is whether the Russians object to the SDI package in entirety, or whether they would withdraw objections to those parts of the initiative which are free from suspicion of being adaptable to immediately offensive purposes.

If they would be so prepared, some compromise might be reached that would enable the Reykjavik arms limitation proposals to be fruitfully pursued, and the world would have a better understanding of both the American and the Russian positions.

Yours faithfully,
R.V. JONES,
8 Queen's Terrace,
Aberdeen, Scotland.

Sale of vicarages

From the Reverend Canon J. D. Beckwith

Sir, Whilst sympathising with the Archdeacon of Exeter's dilemma (October 7) in assessing and coping with the problems of "large" vicarages, the approach he suggests to their resolution seems sadly myopic. Tangible assets, once realised, become irredeemable.

For about 1,000 years the parson's house in England has been not only his home but also his study. Now, and in the future, it needs to be a composite also of workshop, library, office management and facility, reception area, information/conference centre, Christian classroom, community resource point, welfare warehouse and a centre for parochial hospitality.

There are still some clergy who, knowing the problems associated with larger houses and small incomes, are still willing to cope with them, not only to facilitate their working conditions but also in order to respond to the yearnings of their multi-parish cures who now have to share one incumbent.

With books in every room (including the smallest), furniture in store or given away, office equipment scattered through bedrooms, study and vestry, what wouldn't I give (or be prepared to give up if necessary) in order to adequately facilitate my work and ministry with more space. Archdeacons with "unmanageable houses" please note.

Yours sincerely,
JOHN D. BECKWITH,
St Anne's Vicarage,
106 Highgate West Hill, N6.

Legal difficulty

From Mr J. J. O'Donnell

Sir, Much has been reported in your pages about the Crown Prosecution Service and included in the voices raised are those complaining about the level of remuneration enjoyed by entrants to the service. My heart bleeds.

For the last two months we have been attempting to secure the services of an assistant solicitor without a single response. It may be that qualified persons do not wish to work in Preston, but another answer might be the salaries which a private practice engaged mainly in criminal legal-aid work are able to pay. They are substantially less than the starting rates for prosecutors.

By its very nature criminal work is usually legally aided work. Presumably, if the Government can find the resources to fund the prosecution process then it will also be able to find the resources to properly fund those defending individuals appearing before the courts.

Alternatively the Government might continue to expect other areas of a legal practice to subsidize the criminal work, whereupon one wonders when we might expect the prosecution service to commence offering other services to subsidize its criminal advocates.

Yours faithfully,
J. J. O'DONNELL,
Lee, Brailsford & Co. Solicitors,
1 Cross Street, Preston, Lancashire.

Collision course

From Mr John Coates and Mr John Morrison

Sir, Your correspondent, Rupert D. H. Bursell (October 17), has missed a point. In our trireme mathematicians and classicists are literally (as well as metaphorically) in the same boat.

Yours faithfully,
JOHN COATES,
JOHN MORRISON,
Granhams,
Great Shelford, Cambridge.

ON THIS DAY

OCTOBER 21 1881

The steamship, Clan Macduff, left Liverpool carrying a valuable cargo, mostly Manchester goods, and 19 passengers bound for Bombay. In the Irish Sea wind and sea increased and the vessel was swept by tremendous waves. Bilge pumps choked and a leak was discovered in the engine-room. A bucket-chain of balers made little impression

DISASTERS AT SEA

Our Plymouth Correspondent telegraphed last night:-

". . . At 1 o'clock there were six feet of water in the engine-room and stokehole, the captain recognized that the vessel was doomed to founder, and gave the order to get out the six boats. The leeside boats were first prepared, the larger lifeboat was launched alongside, but was dashed to pieces against the side of the ship. The scene was agonizing, the women and children yielding to heartrending terror, while the shouts of the officers could barely be heard above the roar of the gale. After an interval an effort to launch the gig was safely accomplished . . . She soon dropped astern and held on by the rope until the third officer gave orders for the painter to be cut. The painter was cut accordingly, and she drifted out of sight, being lost to view in a few minutes in the appalling breakers. The next boat to be launched was the cutter . . . After she had safely dropped alongside Mr. and Mrs. Merer, Miss. Hayes, Mr. Akhurst and Mrs. Jacobs were equipped with lifebuoys and jumped from the deck into the water alongside, each one being also secured by a line from the ship. And by these means they were secured and safely pulled into the boat. Then one of Mrs. Jacobs's children, a little girl of four years, was thrown to her; but a sudden roll severed the ship from the boat, and the little one, falling into the water, was drawn out of sight by the suction. In another moment the boat rose to the side of the ship, and instantly the captain threw her second child, a boy, safely into the arms of the frantic mother. The boat then dropped astern and was cut away in a minute. This boat was also soon lost to view . . . The remaining boat, the small lifeboat, would but hold 30 at the utmost. The second officer and two of the men got into the boat and were lowered with her. Then the remainder of the passengers, the chief cook, five stewards, and the stewardess were drawn into the boat in the same way as before. Down to this time Captain Webster had preserved the management but now, having, it is true, seen all the passengers into the boat, he placed a lifebuoy on himself and jumped, being hauled on board the boat. The chief engineer and one of the crew followed his example, and the boat was at once cut away. Previous to jumping the captain, addressing the chief steward, said, 'Get on this', handing him a lifebuoy. Mr. Sidler refused, and the captain thereupon rejoined, 'If you won't, I will,' and immediately did so. The crew remaining on board were startled at his desertion, and when the captain reached the boat they could see that the passengers there were upbraiding him for leaving so many of his men to their fate in a sinking ship . . . Immediately the last boat had disappeared, the chief officer took charge of the Clan Macduff, which was labouring in the trough of the sea. Lights, rockets and cannon were prepared for signal purposes, and as soon as the night came on the various illuminations were burnt and foghorns sounded. During the night the vessel lay completely at the mercy of the storm. As morning broke the Clan Macduff began to settle down aft, the water pouring in from the 'tween decks through the saloon. The men once more betook themselves to baling. The officers bravely cheered them on, but the water still gained and was forcing its way into 'the storeroom . . . Affairs had reached this desperate pass when the carpenter sighted a steamer to leeward. A cheer went up, and then once more the crew hurried below to resume the baling. Two of the crew ascended the main rigging and hoisted sheets and flags to attract attention. Even when the steamer got within four miles, however, no notice was taken of these signals. Suddenly the steamer put about. And in two hours the Cork liner, Upupa, had reached within hailing distance of them and had launched two boats . . . The 19 survivors were picked up and kindly received on board.

LATER.

"A telegram just received, 10.30, at Plymouth, from Liverpool office, Clan Line, directed to officer in charge of survivors, announces that gig in charge of captain and the small lifeboat have been picked up . . ."

COURT AND SOCIAL

COURT CIRCULAR

KENSINGTON PALACE
October 20: The Duke of Gloucester, President, Cancer Research Campaign, this morning presented a Milestone Certificate to the Aberdeen Local Committee at the Town House, Aberdeen to mark their achievement in raising £1 million for the Campaign.

His Royal Highness later visited the Department of Bio-Medical Physics and Bio-Engineering at Aberdeen University, Forester Hill and in the afternoon visited the Beatson Institute, Bearsden, Glasgow.

The Duke of Gloucester, who travelled in an aircraft of The Queen's Flight, was attended by Lieutenant-Colonel Sir Simon Bland.

THATCHED HOUSE LODGE
October 20: Princess Alexandra this morning opened the new hall and classrooms, which have been provided by the Foundation, and attended a Service of Thanksgiving at The Blue School, Isleworth, Middlesex.

Lady Mary Mumford was in attendance.

Mr Michael Thornton regrets that illness prevented his presence in Westminster Abbey yesterday at the service of thanksgiving for the life and work of Dame Anna Neagle.

Forthcoming marriages

Mr C.E.G. Ashton and Miss H.L. Brakefield
The engagement is announced between Charles, son of Mr and Mrs Anthony Ashton, of Albourne, Sussex, and Helen, daughter of Mr and Mrs John Brakefield, of Loose, Kent.

Mr M.J. de la Haye and Miss T. Brown
The engagement is announced between Matthew, son of Mr J. de la Haye, of Turners Hill, Sussex, and Mrs B. de la Haye, of Brighton, Sussex, and Thea, eldest daughter of Mrs A. Brown, of Blanefield, Scotland.

Mr J.A.E. Foord and Miss C.S. Rogers
The engagement is announced between James, only son of Mr and Mrs James Foord, of Hazelmere, Surrey, and Caroline, elder daughter of Mr M.J. Rogers, of Aylsham, Norfolk, and Mrs W. Bashford, Old Basing, Hampshire.

Mr A.C. Jennens and Miss S.J. Carrick Smith
The engagement is announced between Anthony Castleman, son of Mr and Mrs Paul Jennens, of London, and Susanna Jane, daughter of Mr and Mrs Alastair Carrick Smith, of Stockland, Devon.

Mr G.C. Stewart and Miss F.A. Gatchfield
The engagement is announced between Gordon, only son of Mr and Mrs A.A.F. Stewart, of Newton Mearns, Scotland, and Fiona Annabel, only daughter of Mr and Mrs J.V. Gatchfield, of Welwyn Garden City, Hertfordshire.

Mr E.D. Wanchope and Miss C.J. Wills
The engagement is announced between Ewan, younger son of Mr and Mrs Duncan Wanchope, Pinns Farm, Wellow, Hampshire, and Charlotte, daughter of Mr Peter Wills, Plantagenet House, Tunbridge Wells, and Mrs John Dudley, The Lodge, Drinkstone, Suffolk.

Mr I.R. Wilkie and Miss L.A. Laurenti
The engagement is announced between Iain, younger son of Mr K.M. Wilkie, of Speldhurst, Kent, and the late Mrs B. Wilkie, and stepson of Mrs R. Wilkie, and Lynnette, daughter of Mr J.B. Laurenti and Mrs P.M.R. Laurenti, of Weybridge, Surrey.

Marriages

Mr W.H. Young and Lady Stourton
The marriage took place on October 16, at the Church of St John the Baptist, Andover, of Mr Hilary Young and Lady (Virginia) Stourton, widow of Sir Ivo Stourton.

Mr J.D. Goodwin and Miss J.M. Bell
The marriage took place on October 20, quietly in London, between Mr John Goodwin, son of the late Mr and Mrs Robert Goodwin, and Miss Joanna Bell, daughter of Mr and Mrs William Bell, of Cottisford House, Brackley, Northamptonshire.

Birthdays today

Mr Malcolm Arnold, 65; Mr Geoffrey Boycott, 46; Mr Norman Clarke, 70; Dr W. L. Ferrar, 93; Mr Simon Gray, 50; Lord Grieve, 69; Sir Maurice Hodgson, 67; Mr J. F. C. Hull, 61; Professor Sir Roy Marshall, 66; Miss Nadia Nerina, 59; Mr Ernest Saunders, 51; Sir Georg Solti, 74; Lord Thomas of Swynnerton, 55; Mr Francis Warner, 49.

Gunmakers' Company

The following have been elected officers of the Gunmakers' Company for the ensuing year: Master, Mr L.P.D. Salter; Upper Warden, the Hon Sir Peter Vanneck; Renter Warden, Major D.H.L. Back.

Painter-Stainers' Company

The following have been elected officers of the Painter-Stainers' Company for the ensuing year: Master, Mr G. A. Luton; Upper Warden, Mr J. G. Lightowler; Renter Warden, Mr A. H. Stevenson.

Dinners

Framework Knitters' Company
The Lord Mayor and Lady Mayoress, accompanied by the Sheriffs and their ladies, attended the annual dinner of the Framework Knitters' Company held last night at Merchant Taylors' Hall. Mr Peter L. Ward, Master, presided and the other speakers were the Lord Mayor, Sir John Peel, Sir Desmond Heap and Mr R. C. Henderson.

"Saints and Sinners" Club of London
Mr Graham Dowson presided at the Ministerial Whitebait dinner of the "Saints and Sinners" Club of London held last night at the Trafalgar Tavern, Greenwich. Among the guests and members were:

Mr Percy Hoskins (Life President of the "Saints and Sinners" Club), Mr Richard Roberts (chairman), Mr Neil Benson (honorary secretary), Lord Hailsham of St Marylebone, QC, and Lady Hailsham, Lord and Lady Young of Graffham, Sir Michael Havers, QC, MP, and Lady Havers, Sir Kenneth and Lady Newman, Mr J. Enoch Weatherill, MP, and Mrs Weatherill, Mr Norman Tebbit, MP, Mr John Wakeham, MP, and Mrs Wakeham, Mr John MacGregor, MP, and Mrs MacGregor, Mr Kenneth Clarke, QC, MP, and Mrs Clarke, Mr Malcolm Rifkind, MP, and Mrs Rifkind, Mr John Dellow (Assistant Commissioner Metropolitan Police) and Mrs Dellow, Mr and Mrs Frank Bough and Mr Derek Jameson.



Mr John Lumley, director of the Impressionist department at Christie's, with the Manet street scene (Photograph: Chris Harris).

Sale room

Galleries reject £3m Manet

By Huon Mallalieu

A Parisian street scene by the Impressionist Edouard Manet, which is expected to sell for more than £3 million at Christie's on December 1, has been turned down by the National Gallery and the Fitzwilliam Museum, Cambridge.

Both galleries regret having to refuse the opportunity to buy by private treaty but their funds will not allow it.

The painting, which is being sold by a descendant of the first wife of the late Lord Butler of Saffron Walden, had been on loan to the Fitzwilliam for some years. Mrs Butler, who died in 1954, was a daughter of the great collector Samuel Courtauld, who founded the Courtauld Institute of Art in London.

The first owner of the painting was Victor Chocquet, one of the early patrons of the Impressionists, and it was sold from his collection in 1899 for about £500.

The view is from Manet's studio in the 1870s and it shows the Rue Mosnier (later, la Rue de Berne) with roadworks in the foreground. It was painted in the early part of 1878 and represents Manet at his most impressionistic.

The December sale will also include a major painting by Toulouse-Lautrec, showing the crowd at the Moulin de la Galette, which is expected to sell for between £1 million and £1.5 million.

A morning session of a sale of British ceramics at Christie's yesterday produced £284,031 with 7 per cent bought in. A private bidder paid £19,800 for a Bristol white figure of the Chinese Immortal, La Tung-Pin, made by Benjamin Lund's factory in 1750. Only nine other marked examples of this particular figure are known (estimate £12-18,000.)

The London dealer Winifred Williams paid £14,300 for a Chelsea salt cellar modelled as a crayfish by a shell and painted in the workshop of William Duesbury in the late 1740s. It was copied from a silver original by Nicholas Sprimont (estimate £3,500-4,500).

University news

Vice-chancellor appointed

Sussex
Mr Leslie Fielding, external relations director with the EEC, has succeeded Professor Sir Denys Wilkinson as Vice-Chancellor of Sussex University.

A career diplomat, Mr Fielding transferred from the Foreign and Commonwealth Office to the EEC Commission in Brussels when Britain joined the Community in 1973.

Southampton
The university received a record £11.6 million worth of grants and awards during the past year, £2.4 million more than the previous year. Latest grants include:

Science and Engineering Research Council: £136,000 to Professor Kocienski and Dr Evans for medium field NMR spectrometer; £1,68,872 to Dr A. Dean and Dr D Ramsden for the first flight of the Zebra telescope; £886,675 to Drs Kemhadian, Smith, Brunnschweiler, Ashburn and Evans for a silicon central microfabrication facility; £106,303 to Dr N Halliwell to study the application of digital image processing in fluids and acoustics.

ESPRIT: £200,000 to Professor Gambling to research optical interconnect for VLSI and high bit rate ICs.

Ministry of Defence: £421,045 to Professor White and Dr Pinnington to study naval machinery noise reduction; £134,574 to Dr M Griffin to study the minimization of the effects of vibration on aircrew.

Memorial service

Dame Anna Neagle
The Lord Mayor of Westminster attended a service of thanksgiving for the life and work of Dame Anna Neagle held yesterday in Westminster Abbey. The Dean officiated. Sir John Terry and Miss Katie Boyle (Lady Saunders) read the lessons and Mr Tony Britton gave an address.

The Rev Alan Luff, Precentor and Sacrist, led the prayers, assisted by the Rev Michael Hurst-Bannister, Senior Chaplain of the Actors' Church Union, and the Rev John Slater. Miss Liz Robertson sang "The moment I saw you" by Arthur Schwartz and Miss Sheila Mathews "There's always tomorrow" by Douglas Furber. Canon Sebastian Charles was robed and in the sacrarium. Among others present were:

Mr and Mrs John Wilcox (stepson and stepdaughter-in-law), Miss Sheila Wilcox (stepdaughter), Mr and Mrs Roger Fulton (stepgrandchildren), Mr and Mrs M J S Robertson, Miss Jane Robertson, Miss Kate Robertson, David Robertson, Mr and Mrs T Bennett, Nicholas Bennett, Miss Diana Bennett, Mrs Alice Murray, Mr and Mrs Cherry, Mr Dale Cherry, Miss Sheila Cherry, Miss Carolyn Cherry, Mrs D Cole, Mrs Ian Stuart, Mr Christopher Phillips, Mr F A S Moffat, Mrs Elizabeth Walker.

Lord Stodart of Leaston, Lord and Lady Graves, Baroness Ryder of Warsaw (Sue Ryder Foundation), Deirdre Lady Mountevans, Lady Norton, Lady Nugent, Sylvia Lady Williamson (honorary director, Order of St John Musical Society), Lady Beecham (director, Sir Thomas Beecham Trust), Sir John and Lady Ackroyd, General Sir Robert Ford (Forces Help Society and Lord Roberts' Workshops), Sir Eric Cheadle (Printers' Charitable Corporation) and Lady Cheadle, Air Chief Marshal Sir John Aiken (deputy president, RAF Association) and Lady Aiken, Sir Peter Saunders, Lieutenant-Colonel Sir John Johnston (president, King George's Pension Fund for Actors and Actresses), Sir John Mills, Sir John and Lady Woolf, Lady Reeve.

Mr G M Hallowes and Mrs Odette Hallowes, GC (Special Forces Club), Miss Evelyn Laye, Miss Dora Bryan, Miss Ann Todd, Mr Danny La Rue, Mr and Mrs Derek Nimmo, Miss Hero de Rance, Mr Martin Tickner (Combined Theatrical Charities Appeals Council), Mr Harold Fielding, Mr Ned Sherrin, Mr Chris Walker, Miss Joyce Carey, Mrs Joan Hirst, Mr Leslie Halliwell, Group Captain Frank Whitworth, QC, and Mrs Whitworth, Mrs Francoise Miller, Mrs Lin Saunders, Mrs Marianne Bass, Mr John Profumo and Miss Valerie Hobson, Colonel M J Buckmaster, Miss Hazel de Leon, Mr Cameron Mackintosh, Mr Robert West, Dr and Mrs Christopher Woodard, Mr Ronald Parker, Mr Thomas Porter.

Mr Ian Bevan, Mr and Mrs Eddie Jones, Mr Warner Brown, Miss Joyce Wright, Miss Nellie Roberts, Mr Simon Parnell, Mr Roger Bratan, Mr John Taylor, Mr Ross Taylor, Mr Allan Martin, Mr Geoffrey Burgess, Salvation Leader John Wilkinson, Mr Iain Dowie, Mr Robert Moore, Miss Doris Munster, Mrs Roderick Evans (director, Nursing Service, National Hospital), Mrs Joan Dungey, Miss Vera Atkins, Mrs Michael Noakes, Mr Ben Noakes, Rear-Admiral G G C Price, VC (chairman, VC and GC Association), Dr Alan Borg (director, Imperial War Museum) and Dr Christopher Dowling (keeper of publications).

Mr Bill Ward (executive producer, Highway television programme) with Mrs Julie Hucks; Mr Ken De Vogalo (Border Television), Lieutenant-Colonel N Christy (chairman, Women Pilots Association) with Mrs Lola McRobert; Squadron Leader E Akers (RAF Club), Mr Denis Martin (director, Players' Theatre), Captain J H Oliphant (secretary, Missions to Seamen), Mr D Knox (director, World Federation for Cancer Care), Mr Jack Hylton (president, Grafton Gallery Nightclub), Mrs S Y Parkinson (corps commander, Women's Transport Service), First Aid Nursing Yeomanry), Air Vice Marshal John Lamb (Badminton Association of England) and Mrs Lamb, Mr Michael Petty (J H Kenyon, funeral directors), Mr David Charlton (manager, Mobil Oil Company), Mr Lance Marshall (principal, Royal National College for the Blind), Miss Verity Hudson (Society of Film and Theatre).

Mr Anthony Smith (British Film Institute), Mr W N P Richardson (Royal Jubilee and Prince's Trusts), Mr L Brown (Ernest Pictures), Mr K S Hett (HMS Amethyst Association), Mr C A A Klinaker (Parkinson's Disease Society), Mr W A Sutton (RAF Camp Shows Associations), Mr H V Hughes (Cinema and Television Benevolent Fund), Mr J H Moore (general secretary, Royal Alfred Seafarer's Society), Mr R J Gammans (secretary, Customs Fund, HM Customs and Excise), Mr D E Naughton (David E Naughton Film Productions), Mr R J Redding (Inco Europe), Mr C Mabberley (curator, Raymond Mander and Joe Mitchenson Theatre Collection), Mrs Vera Heycock (Cats Protection League) and representatives of Gloucester Operatic and Dramatic Society, Stonehaven, Langton and Passmore, National Civil Servants Review, Elstree and Borehamwood Town Council, Eric Braun Enterprises, British Film Year Staff, St Alban's High School, Essex County Women's Amateur Athletic Association, the Telford and District Light Operatic Players, Air Gunners Association (Leeds branch), the Grand Order of Lady Ratlings and the St Marylebone Royal British Legion.

Sir Timothy Creasey

A thanksgiving service for the life of General Sir Timothy Creasey will take place at St Edmundsbury Cathedral, Bury St Edmunds, Suffolk, at 3 pm on November 6, 1986. Applications for tickets, by October 29, should be made to RHQ, The Royal Anglian Regiment, Gibraltar Barracks, Bury St Edmunds, Suffolk, IP33 3RN, (Telephone: 0284-2394).

Polytechnic news

Middlesex
The following mature entrants gained first-class honours degrees (names omitted from main list):

BA Contemporary Cultural Studies: S W Johnstone, M Kilng, J Lee and S A Young.
BA Social Science: E J Wynne.

Lord Plant

A service of thanksgiving for the life of Lord Plant, will be held at St Margaret's, Westminster, on Tuesday, October 28, 1986, at noon.

St Bartholomew's Hospital

The annual St Luke's-tide service of St Bartholomew's Hospital, West Smithfield, will be held on Friday, October 31, 1986, at 5.30 pm at the Priory Church of St Bartholomew-the-Great in West Smithfield.

Service luncheon

Royal Regiment of Fusiliers
The Lord Mayor was the principal guest at a luncheon given by the Royal Regiment of Fusiliers at HM Tower of London yesterday in honour of friends of the regiment in London. Major-General B.C. Webster, Deputy Colonel, City of London, presided.

Luncheon

HM Government
Mrs Lynda Chalker, MP, was host at a luncheon held yesterday at 1 Carlton Gardens in honour of the High Commissioner for Zambia and Mrs Phiri.

Appointments in the Forces

Royal Navy
CAPTAINS: R M Bradley, Devonport Dockyard, 9.12.86; N Westberg, Brazen in Cmd, 16.12.86.
COMMANDERS: T K Cannon, Defence, 5.1.87; T I Hildesley, CMCM, 28.4.87; A F Hutchison, Neptune, 5.2.87; R A I McLean, Charybdis in Cmd, 6.12.86; A C Moore, Defiance, 10.2.87; H L Peers, MOD (London), 6.1.87; P Spencer, MOD (Portsdown), 6.2.87; B E Steed, MOD (London), 24.12.87; P D Stone, MOD (London), 2.2.87; M J A Webber, MOD (London), 28.10.86.
Retirements
CAPTAIN: C J G Young, 6.12.86.
ROYAL MARINES
LIEUTENANT-COLONELS: R C Van Der Horst, RCDS (as Loc Col), 6.1.87; S J Rose, 45 Cdo Gp as CO, 20.5.87.
MAJORS: C J F McDowall, BATT Nigeria, 1.87; M J Norman, CTCRM as CC TMSTRM, 8.8.86.
The Army
BRIGADIER: W A Le Blanc Smith, to be Comd 11Q 160 Inf Bde, 30.10.86.
COLONELS: I C Mackay-Dick, Staff College, 24.10.86; E D Powell-Jones, SHAPE, 31.10.86.
LIEUTENANT-COLONELS: R C Couldrey 7GR, to be CO 1/7GR, 21.10.86; R M Estcourt LI, to be CO 5 LI, 20.10.86; A G Knipe RAOC, DLSA, 20.10.86; R N Lomax RAOC, to be CO 11 Ord Bn (EOD), 20.10.86; B Morgan RAPC, Hq NW Dist, 20.10.86; P D Harry RRW, to be CO Inf Bn Shornmilife, 20.10.86; R D Platt REME, MOD, 23.10.86.
Retirements
Brigadier E D Cameron OBE Late BW, 24.10.86; Colonel T N Buck RPC, 26.10.86; Colonel A R N Weston late RA.
Royal Air Force
WING COMMANDERS: H Talton, HQRAFSC, 20.10.86; P A Barrett, RAF Northolt, 24.10.86; B J Poulton, RAF Lyneham, 24.10.86; D J Manning, MOD Army Dept, 24.10.86; P A Pleis to ATAF, 20.10.86; C Harris, OASC Biggin Hill, 20.10.86; R W Kermern, RAFC Cranwell, 20.10.86; R M J Winnitm, HQ AFNORTH, 20.10.86; C R S Wood, MODPE1, 20.10.86; D C Denham, HQRAFSC, 20.10.86.

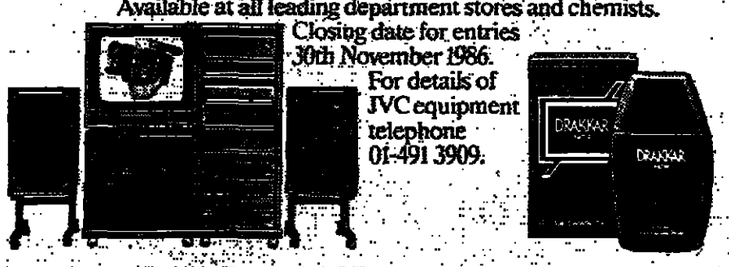
IMAGES



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OBITUARY

PRESIDENT SAMORA MACHEL

African leader whose shifts did not win security



Mr Samora Machel, President of Mozambique since the country became independent of Portugal in 1975, died on October 19 when the plane in which he was travelling home from Zambia to his capital, Maputo, crashed in eastern Natal. He was 53.

Unlike most of his contemporaries who led movements for independence from colonial rule in Africa, Machel was trained in guerrilla warfare and took an active part in the fight against the Portuguese in Mozambique. He was at that time a lean, bearded figure in the image and tradition of Che Guevara and Fidel Castro, and was well versed in the political and military precepts of General Giap and Mao Tse-tung.

He made use of his success in the field to take over, at an early age, the leadership of Frelimo, the main nationalist movement. In his later years as president he was best known as one of the first African leaders to have dealings with South Africa and to seek a modus vivendi with P. W. Botha; though this was forced on him by a disastrous drought, famine and his country's increasing economic dependence on its powerful neighbour.

Samora Moises Machel was born on September 29, 1933, in southern Mozambique. His father was a minor chief of the Shona but Machel's education at a local Roman Catholic mission school was cut short by the need to go out to work when a wage-earning elder brother was killed in a mining accident in South Africa.

He started as a hospital orderly and in the course of the next ten years rose by hard work and application to a number of more responsible positions. During this time he came under the influence of Eduardo Mondlane, an American-educated political leader who in 1962 founded Frente de Libertacao de Mocambique, or Frelimo, as it was generally known.

This was not the only nationalist movement, but while its main rivals were based in Cairo and Accra it had the advantage of being close at hand at Dar es Salaam, and of enjoying the patronage and support of President Nyerere who allowed it to establish training camps for its guerrillas in southern Tanzania. Having thrown in his lot with Frelimo and crossed the border into Tanzania, Machel was one of the first to be sent to Algeria for training in guerrilla warfare.

When Mondlane launched his armed struggle against the Portuguese in Mozambique in 1964, Machel already had 250 trained men under his command near the border. In the course of the next two years the hit-and-run tactics of his mobile band became a serious embarrassment to the Portuguese authorities.

In 1966 he was made Frelimo's secretary for defence, and two years later became its commander-in-chief. In 1969, when Mondlane was mysteriously assassinated in Dar es Salaam, Machel was one of three men appointed to assume collective leadership. It was a short-lived arrangement and in the following year Machel emerged as sole leader and president of Frelimo.

By 1974 Machel was said to have twenty thousand men in the field, and to have taken control of more than a third of Mozambique. Although he received quantities of communist arms and advice, he owed his success quite as much to military and financial support from the Organisation for African Unity, and from President Nyerere in particular.

In the end, however, it was not so much pressure from Frelimo which brought the struggle for independence to a head as the revolution in Portugal itself, when in 1974 the dictatorship of Caetano was overthrown by the left-wing Armed Forces Movement. A cease-fire was quickly arranged in Mozambique and elsewhere, and negotiations initiated which led to Mozambique's becoming an independent republic in June 1975.

Machel became Comrade President of a one-party Marxist state, the capital, Lourenco Marques, was re-named Maputo, and there was a new flag in red, green and gold adorned with the devices of rifle, hoe, book and cog-wheel.

In his first year as president, Machel committed his regime to fighting for freedom in all parts of Africa, side by side with other socialist states, in what he termed "the liberated zones of humanity". He went on in this vein to identify capitalism, multi-national companies and the Roman Catholic Church as the chief causes of his country's ills and the feudal and colonialist mentality of its inhabitants.

He announced plans to change the entire social structure, with public ownership of all land and buildings, and government control of the press, radio, films and books. He admitted that the benefits of this well-regulated society might take some time to be apparent to everyone, that meanwhile some might have to work without pay, and that those who were paid would be expected to contribute part of their earnings to a Solidarity Bank to help the oppressed peoples of the Third World.

Although this new regime was far from welcome to the long-established settlers of Portuguese descent, successive governments in Portugal offered a helping hand to Machel, providing technical expertise and training in exchange for commercial advantages.

In 1976 Machel attended a meeting with Nyerere and Kenneth Kaunda to discuss assistance to the various movements engaged in the struggle against the white regime in Rhodesia. Machel would not at first support Robert Mugabe or his party, but was eventually persuaded by Nyerere to do so. Thereafter he provided Mugabe with important facilities in Mozambique.

In 1980 Machel began to make drastic changes in his economy in order to combat "inefficiency, bureaucracy and corruption". He attributed the failure of wholesale nationalization partly to what he called "ultra-leftist policies of excessive state involvement", and partly to lack of effort and a sense of mission on the part of his countrymen.

In 1983 he announced the end of what he had hoped would be a period of "clemency and re-education", and brought back the death penalty and public flogging for political and economic sabotage.

Experience made him no less ruthlessly pragmatic in his relations with other countries. Although he paid several visits to Russia and other eastern bloc states, he had no wish to become a communist satellite or to risk forgoing the wider economic and technical advantages of association with the West.

He made a number of profitable visits to Portugal, Britain, France and Holland, and he particularly welcomed the trade and agricultural agreements which he concluded with Scandinavian countries. But he remained chary of close involvement with the United States, and in 1981 expelled six US diplomats suspected of being CIA agents.

Machel's realism was most marked in his relations with South Africa. Despite his consistent opposition to the regime there, two factors led him to enter into negotiations with Mr Botha. One was his country's considerable economic dependence on South Africa, particularly as a place of employment. The other was the guerrilla activities of the Movimento Nacional da Resistência de Mocambique (MNR), a rival body of African nationalists which since independence had tried to overthrow Machel and Frelimo.

With arms and training facilities provided by South Africa the MNR had become a serious embarrassment to Machel, in the same way as, to a lesser degree, the facilities given by Mozambique had allowed the African National Congress to operate across the border inside South Africa. Beginning with unobtrusive discussions on neutral ground in Swaziland and Portugal, the two sides moved cautiously towards a pact called the Nkomati Accord in the spring of 1984. Under this both parties agreed to deny facilities to the MNR and the ANC respectively, and to put a stop to cross-border activities.

Yet the atmosphere of supposed cooperation brought no respite in the MNR attacks. Power lines were destroyed, factories were blown up, and the guerrilla offensive even spread to the suburbs of Maputo, which were rocked by explosions.

Machel became increasingly suspicious of South African good faith. In 1985 he secured Mugabe's agreement to cooperate with him in military action against the guerrillas. The first practical consequence of this was the capture of the "Casa Banana", the largest MNR base in the country. It also provided proof of South African complicity in MNR activity, from incriminating documents found there.

South African embarrassment at these disclosures had no effect on the MNR, however, and the Frelimo government was dismayed when the guerrillas subsequently retook the "Casa Banana", encountering little opposition from demoralised and undernourished government forces.

Though the base was again recaptured with Zimbabwean help, the recent loss of a number of small towns, in spite of a substantial build-up of Zimbabwean forces in the country, illustrated the security problem that continually afflicted Machel.

Even in middle age he retained many of the characteristics of the wiry, guerrilla leader he had once been. Though a Marxist he was no intellectual, and early tendencies towards theorizing soon gave way to the rule of common sense. As a man he was cheerful, and liked a joke. However in his personal life he tended to the austere, eschewing tobacco and alcohol, rising early and keeping fit by swimming, jogging and pedalling an exercise cycle.

By colleagues and subordinates he was considered something of a moralist. On one occasion he ordered the wives of his guerrilla officers to lower the hems of their skirts, and one of his earliest acts in government was a drive against prostitution.

He was three times married. His first wife left him when he became a guerrilla fighter. His second, Josina, died during the guerrilla campaign and was revered as a heroine. His third, Graca Simbine, whom he married in 1975, was Mozambique's minister of education and culture.

PROFESSOR ALAN LITTLE

Professor Alan Little, JP, died on October 18 from a heart attack. He was 52.

An action-orientated intellectual, he devoted his knowledge in the social sciences as much to practical as to academic purposes. His most important work was done for the Inner London Education Authority, for the Community Relations Commission and for Goldsmiths' College.

Alan Neville Little was born on July 12, 1934. Though his family background was working-class Liverpool, his parents moved when he was a child to Ipswich, which he always regarded as very lucky for him, educationally and in other ways. His later concern for the plight of those living in urban ghettoes reflected his own sense of good fortune in having escaped from one.

After Northgate Grammar School, Ipswich, he went to the London School of Economics, where he got a first in sociology and a PhD in economics and criminology. His principal mentor was Richard Titmuss. From 1959 to 1966 he was an assistant lecturer at the LSE.

For two years he served as a consultant to OECD, before being appointed director of research and statistics at ILEA. His five-year tenure of this post was notable above all for the longitudinal study that he instituted of children right through their school careers, which was the first study of its kind and remains a vital source of information on the performance of London schoolchildren.

In 1973 he accepted Mark Bonham Carter's invitation to join him at the Community Relations Commission, with specific responsibility for the reference and technical service. Under the Act that established the CRC, problems could be referred to it by the Government, and it was Little's task to investigate and report. With the help of an able and youthful team, recruited by himself, he produced a series of excellent reports, which disposed of any idea that the CRC was remote from the people it was supposed to be helping.

In 1978 he was appointed Lewisham Professor of Social Administration at Goldsmiths' College, and in his inaugural lecture complained of the "multiple disadvantage" suffered by the West Indian community in Britain. Soon he became Dean of Social Studies as well.

His other work included membership of the IBA's educational advisory council, and of the BBC's consultative committee on the social effects of television; chairmanship of a committee of the SSRC; and membership of the council of NACRO. He was a magistrate in Bromley for 20 years, and for the past four years chairman of the juvenile panel.

His published a book almost every other year from 1969 onwards. The last one, *Social Work in a Multi-racial Society*, will be appearing soon.

Probably he worked too hard. Three years ago he had a coronary, and he was awaiting a by-pass operation in November. But it was not in his nature to go slow. Chubby-faced and ebullient, he took life at a gallop.

Politically he moved from the left towards the centre, but no further. He was not the sort of socialist intellectual to shoot from radical left to radical right. Though his chief interest lay in the social sciences and their practical application, he had a general curiosity about life and could talk intelligently on most subjects. He loved France and went there regularly.

He married, in 1965, Dr Valerie Hopkinson. She survives him, with their son and two daughters.

MACHEL
not win security

BIRTHS, MARRIAGES, DEATHS AND IN MEMORIAM

Teach me good judgement and knowledge for I have believed thy commandments. Psalm 119:66

BIRTHS

BIRKHEAD - On 16th October, to Jackie (Clarke) and John, a son, Thomas Charles, (Tom), a brother for Edward and Oliver.

BONHAM CHRISTIE - On October 17th, to Clare (nee Bays) and Robert, a son, Charles, a brother for John.

BROMAGE - On October 9th, to Elizabeth (nee Raikes) and David, a second daughter, Isabelle Georgina Raikes, a sister for Julia.

FIELDHOUSE - On October 17th, at St. Mary's Paddington, to Torunn and Bill, a son.

GORDON-FINLAYSON - On 15th October 1986, to Gilly (nee Le Hardy) and John, a boy, Robert Henry, a brother for Charlie.

HATCHARD On 3rd October 1986 at Salisbury to Diana (nee McGill) and John, a son Edward John.

LYLE - On October 16th, to Sarah (nee Carter) and Timothy, a son (Nicholas Claude Maxwell), a brother for Victoria.

POWELL TUCK - On October 18th, at West London Hospital, to Dinah (Hall) and Julian, a son, Frederick George, a brother for Jonah.

SHUTTLER - On 16th October, at St. Thomas's Hospital. To Melanie and Roger, a son, Charles Edward, a brother for Archie.

STRAYHORN - On the 17th of September at Wilmington, North Carolina, to Clare (nee Wisdom) and Ken, a daughter, Alexandra Julia.

WELD FORESTER - On October 19th, to Joanna (nee Witeley) and Anthony, a daughter, Jocelyn Victoria.

YOUNG-JAMIESON - On October 1st to Sarah (née Lywood) and Timothy, of Headbourne Worthy House, Winchester, a son, Harry Oswin.

LEE - On 16th October 1986, to Lesley (nee Rumford) and Julian, a son, Marcus, a brother for Simon, Charlotte, Georgina and Arabella.

MARRIAGES

MATHIESON:CHRISTOPHERSON - On October 18th 1986, Robert, son of Dr and Mrs JRM Mathieson of Eastbourne, to Helen, daughter of Mr HF Christopherson C.M.G. and the late Mrs JW Christopherson of Sutton, Surrey.

RUBY ANNIVERSARIES

RAWLINS - On October 21st 1946, (Trafalgar Day) at St Mary's Parish Church, Chepstow. Lieut. Arthur F H R.N.V.R., to Betty. Blessed by God's gift of Jane and Jeremy and Many loved ones, in happy retirement at the Thatched Cottage.

DEATHS

BURY - On October 19th 1986. Jean Mary (Barbie) aged 89, wife of the late Cecil Bury of Creaton, Northamptonshire. Funeral at St. Michael and All Angels, Creaton on Thursday October 23rd at 3 p.m.. Family flowers only, donations if desired to Creaton Church.

de BAY - On October 17th, suddenly at home, Anne, aged 72 years, widow of Xavier Spruyt de BAY and dearly loved mother of Mary and Philip. Requiem Mass at St John the Evangelist's Church, Bath on Thursday, October 23rd at 12 noon. R.I.P. donations in lieu of flowers to the Priest's Retirement Fund, C/o The Presbytery, Southparade, Bath.

DE GRASSI DI PIANURA - On 18th October, suddenly in Milan, Conte Corrado, beloved husband of Benita. RIP

ELVERSTON-TRICKETT - On October 16th, peacefully in London, William Marsden aged 84, beloved husband of Pam and much loved stepfather and stepgrandfather. Service and cremation at Putney Vale Crematorium on Thursday 23rd October at 3.00 p.m.

FOISTER - On October 18th 1986 in hospital, Jack of Caterham, Surrey, dear husband of Betty and father of Margaret, Elizabeth, Michael and Hilary. Maths Master at Caterham School for over 40 years. Cremation service at Worth Crematorium on Friday 24th October at 12.30pm. No flowers please, donations to the United Nations.

GAYE - On 19th October, peacefully, at her home in Southwold, Freda, beloved sister of Phoebe and Felix

GIBSON - On October 20th 1986, Hilda, Sister Elizabeth S.L.G. at the Convent of the Incarnation, Fairacres, Oxford. Beloved aunt and friend. Requiem on Monday October 27th at 11 a.m. at Fairacres, followed by interment at 12 noon at Rosehill Cemetery.

GOODMAN - On October 18th 1986, Mary Jane aged 85 years, at Goring-on Thames, formerly of Caversham, Berkshire, widow of Robert Goodman, much loved mother of Margot, John, Anthony and Bruce. Funeral Service at Henley Road Cemetery, Caversham, Reading, Berkshire, on Wednesday October 22nd at 2.30 p.m. Flowers may be sent to A B Walker & Son, 36 Eldon Rd, Reading.

HALLETT - On 18th October 1986, suddenly and peacefully in his home, Joseph Thomas Paull Hallett, dear husband of Kay and brother of Joan Clow. Funeral at St. Mary's Church Adderbury, Oxon, on Thursday 23 October at 2.30pm. Family flowers only. Donations if desired, for British Heart Foundation, C/o. J & M Humphris, Albert St, Banbury, Oxon

HUSSEY-FREKE - On October 19th, suddenly, Ambrose Frederick, aged 76, of Hannington Hall, Highworth, dearly loved husband of Mary. Funeral, family only, no flowers. Memorial service at Hannington Parish Church, at 2.30pm on Friday October 31st

JACOBSON - On October 19th, peacefully in Harrogate, Sydney.

JOHNSTON - On October 14th, after a very short illness, Kathleen Johnston M.A., of Faringdon, aged 82. For many years Secretary of the British Federation of University Women. Private Cremation has taken place.

LEY - On the 18th of October, peacefully at her home, Dorothea Gertrude, widow of Sir Gordon Ley, Bt. Greatly loved by family and friends. Funeral at St. Paul's, Knightsbridge at 2.30 p.m. on the 29th of October followed by cremation. Flowers for donations if preferred for Cancer Research at the Marsden Hospital) to Kenyons, 74 Rochester Row, London SW1. Tel. 834 2978.

McCONNAN - On October 17th, suddenly, Charles Kenneth McConnan of Henllys Cottage, Newmarket St., Usk, Gwent, dearly loved husband and father to Shirley, James, Isobel and Miranda. Funeral Thursday 23rd October, service at St. Mary's Church, Usk at 11.30 am. floral tributes may be sent to the Church.

McEWEN - On October 19th, peacefully at Sir Michael Sobell House, Oxford, John Finlay very dearly loved husband of Ann and father of Diana, Mary and Alastair. Funeral private, no flowers. Donations if desired, to Sir Michael Sobell House, Churchill Hospital, Oxford.

McNEICE - On the 18th October 1986, peacefully, at his home Coombe House, Axminster, Devon, The Reverend Patrick. The funeral service will take place at St Mary Magdalen, Holmwood, Near Dorking, Surrey on Saturday 25th October at 3 p.m. Memorial Service at St Mary's Parish Church, Axminster on Friday 31st October at 2 p.m. Family flowers only please but if desired, donations in lieu to: The Reverend Barrie Swift, The Rectory, Axminster - towards buying a new chalice for the Church.

MOLDAU - On October 17th, Grete Moldau, (Née Brunn) of 12 The Grange, Wimbledon, aged 90. Beloved wife of the late Max Moldau, of Wimbledon and formerly of Vienna, and mother of Heinz and Trudy. Funeral service and cremation, at Randalls Park Crematorium, Randalls Road, Leatherhead, Friday October 24th 3.30pm. Family flowers only, donations if desired, to Marie Curie Memorial Foundation.

NAISH - On 18th October 1986, peacefully in hospital, Jean Mary Naish (née Westropp) widow of Rear Admiral George Naish C.B. and much loved mother of Elizabeth, Jeremy and Patrick. Family funeral at Stafford on 23rd October.

NORRIS - On 19th October, at home in Woodbridge, William Edwin Herschel, at the age of 24. Dearly loved son of Jill and Harry Norris, and loved brother of Lucy and Charles, after long illneses bravely borne. Funeral service, Ipswich Crematorium, Thursday 23rd October 12.15 pm. Cut flowers, family only. Donation if desired, to Home Farm Trust, 35 High Rd East, Felixstowe.

PONSONBY - On 17th October, peacefully in Brighton, David Brabazon, aged 84 years. Beloved uncle, sadly missed by all his family. Funeral at Downs Crematorium, Bear Road, Brighton, on Thursday 23rd October at 1pm. Memorial Service will be held at Stansted Park Chapel, Rowlands Castle, Hampshire, on Friday 28th November, at 3pm. Flowers if desired, C/o Hanningtons (F/D) Ltd, 4-6 Montefiore Rd, Hove, Sussex. Tel: (0273) 778733.

QUARRELL - On October 18th 1986, at home, Phyllis Edna widow of Charles Quarrell, darling Mother of Pamela Maria Fuller, and beloved Grandmother of Claudia. Funeral private by request. No flowers please. Donations if wished to RSPCA, Claverton Down, Bath.

SHELLEY - On 19th October, peacefully in hospital, Rosemary Eveline, sister of Iris Tanner, aunt of Nicholas and Clare Tanner and for 40 years the beloved friend of Nora ('Bunty') Allen. Funeral private, family flowers only but donations if desired to the Institute of Cancer Research, 17A Onslow Gardens, London SW7 3AL.

SINGH - On October 17th, aged 65, Jughar Singh, ex RAF wartime POW Changi Jail and Burma Railway: devoted husband of Joan, father of John, Peter and Rosemary, after a long illness, stoically borne. No flowers. If desired donations to the Renal Research Fund, Royal Free Hospital, NW3. Funeral 23rd October, enquiries Cooksey & Son, 883 4844.

STAPLES - October 18 1986, peacefully, at the Angus Nursing Home after a long illness, Theresa Jane Margaret of 15 Grand Avenue, Hove, Mother of Christopher and Dinah. Requiem Mass at the Church of the Sacred Heart, Norton Road Hove on Friday October 24 at 12 noon followed by cremation. No flowers please. Donations if desired to RNLI c/o Attree and Kent Limited, Funeral Directors, 108 Church Road Hove.

SWENSON - On October 18th 1986, Alan of 'Rivendell', Bell, 4408 Australia. Late of 60 Greenway Gardens, Greenford, Middlesex. Dearly loved husband of Pauline (née Spencer) released peacefully from prolonged earthly pain.

TRAPNELL - On 18th October, peacefully at St. Mark's Hospital, London EC1. His Honour, Alan Stewart Trapnell, aged 73. Funeral private. No flowers please, but donations would be welcomed for Masonic Foundation for the Aged and the Sick, 1987 Festival (Sent C/o L.W. Wilson 29 St. Peter's Rd, St. Margaret's-on-Thames, Middlesex TW1 1QY) and/or, All Souls Church Restoration Fund, 2 All Souls Place, London W1N 3DB. Arrangements for a memorial service, will be announced later.

TURNER - On October 17th 1986, Humphrey James, loved husband of Stephanie. Loved father of Jennifer, Frances, Lorraine and Nicholas, and devoted grandfather. Funeral at All Saints, Branksome Park, Poole, on Wednesday October 22nd at 2pm.

WELLS - On October 19th 1986, Harry Robert (Roy) peacefully at home aged 84 years. Funeral service at All Saints Church, Wokingham at 12.30 on Thursday October 23rd. Family flowers only, donations if desired to The Royal British Legion, Wokingham.

IN MEMORIAM - PRIVATE

d'ABRANYI-FRASER. Joyce Valerie beloved wife of Melchior died a year ago - ever in my thoughts. 'Je reviens' J'attendrai.

RONALD POPPERWELL 21st October 1914-22nd December 1983. Lovingly remembered Irene.

McDERMOTT - Geoffrey Lyster 1912-1978 diplomat and author. Beloved husband and farther. 'Quiet consummation love'.

Science report

Threat to the new era of faster chips

By Gerry Woolf

Silicon has dominated the electronics industry for more than 30 years as the material for the manufacture of individual transistors and, later, microchips and computer processors.

But the demand for quicker computers and their associated data storage needs means that the reign of silicon is drawing to a close.

The possibility of making even faster chips has been demonstrated already using crystals of gallium arsenide, because this material works better at high frequencies than silicon.

But gallium arsenide is only one of a vast array of new materials under investigation in the laboratory, creating excitement in the specialized world of solid state physics and material science.

The enthusiasm comes from the fact that these new materials are not formed in nature; they are created to order, atom by atom, by a technique known as molecular beam epitaxy.

The process is similar to the way a cathode ray tube builds up a television picture. A molecular beam epitaxy machine operates by forming layers of atoms in a crystal form.

Nobody is certain what will come from investigating exotic new materials, including gallium antimonides and cadmium telluride. But the work is being vigorously supported both in Britain and abroad because in the past at least three quarters of all the speculative research into semiconducting materials has led to commercial developments.

The area of science, described as low dimensional studies, is one of the largest research fields being supported by the Science and Engineering Research Council. Growing the new materials is being done at three universities, and the latest apparatus began work last week at the Cavendish Laboratory in Cambridge. The other centres are at Oxford and Nottingham.

But the scientists are worried about restrictions on their investigations because of cuts in spending on research. When the programme of molecular beam epitaxy studies was conceived two years ago, the plan was to spend £6 million a year. It is currently operating on half that figure.

Inevitably, this will result in Britain falling behind in the race to develop the next generation of computer chips.

PERSONAL COLUMNS

ANNOUNCEMENTS

Will Steward James Whiteley, last known as living at 112 Gordon Road, Ealing, London W13, or anyone knowing his whereabouts, please contact Fennemores, Solicitors, Lloyds Court, 693 Silbury Boulevard, Secklow Gate West, Central Milton Keynes MK9 3LH (Ref: NJA) in connection with important family matters to his advantage.

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KENSINGTON W8. Small own room in spacious CH flat £42 pw. Tel. 01 937 4504

PUTNEY Female to share with couple, N/S. O/R, luxury gdn flat. Nr tube. £36 pw. Tel: 01 874 9848 after 6.00pm.

SOUTHFIELDS Prof m/f. N/S, to share lovely flat Mon-Fri. O/R. £150 pm inc. Tel: 01 388 6188

SW15. Prof F. own lge dbl rm in lux 3 bed house with garden. £48pw. Tel Claire 01 629 5248 day, 788 0197 after 7pm.

W6 - M/F. Own room in house. Share kit, bath & garden. £32 pw incl ch & hot water. Tel:01 748 8862 (eves)

W3 Prof M. N/S to share house. O/R, gdn, all amenities. £40 pw excl. Tel: 01-992 3571.

WIMBLEDON PARKSIDE. girl share house, garage, garden, £150pcm. tel Aldershot (0252) 850424.

RENTALS

AMERICAN EXECUTIVE Seeks lux flat/house: up to £800pw. Usual fees req Phillips Kay & Lewis. South of the Park Chelsea office. 01-352 8111 or North of the Park. Regent's Park office. 01-586 9882.

HAMPSTEAD super flat (furn) in idyllic country setting, o/looking Heath & golf course. 30 ft L shaped studio, balcony, ktl, bthrm/wc CH, phone Avail now for 1 yr. £95 pw Owner 01 586 4589 or 883 2321

HYDETHORPE ROAD SW12. Attractive terraced house in quiet residential location, 3 bedrooms (2 dble), dble recep rm, stunning ft kit/breakfast rm with machines. Furnished and decorated to high standard. £170 pw. 244 7353

KENSINGTON W8. Bright and spacious 2 bed flat on one of London's most prestigious addresses. Minutes walk from the shopping, entertainment and transport facilities of Kensington High St. Long co let. £200 pw Buchanans. 351 7767.

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W1. Spacious ground floor flat in a PB block, close tube. 2 double beds, lounge with original fireplace, dining room, kitchen, bath and second WC. Avail umned. Co let. £180 pw 244 7353

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MILLBANK TERRACES SW1. Newly dec sunny flat in lux development. Dble bed, recep/diner, kit o'looking gdns, bath. £200 pw Cootes 828 8261.

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KNIGHTSBRIDGE. 1st floor flat in prestige block o'looking garden square. 2 beds, 2 baths en suite, recep, dining, kitchen all mach., lift, porter and keys to garden. Long Co Let. £600 p.w. Goddard & Smith 01 930 7321.

STH KENSINGTON. Mansion block with high ceilings and long windows 3 beds, recep, kitchen Washer/Dryer and bath/shower. Long Co Let. £285 p.w. Goddard & Smith. 01 930 7321

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HOLLAND PARK. Luxury spacious 1 dble bed 2nd floor flat. All new kit £160 pw. Long company let. 01 935 7622 (T).

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BARBICAN EC2. In the heart of London's financial area, few mins from Bank of England and Stock Exchange. This superb apartment on 5th flr in Ben Johnson House comprises of 1 bed, 1 bath, recep, ff kitchen, balcony. 24hrs porterage, parking. Avail long Co let. £150 pw. 244 7353

HAMPSTEAD VILLAGE NW3. Characterful cottage with South facing roof terrace and only moments from tube. Two bedrooms, living room, kitchen and bathroom. Well furnished and available in November for long letting at £275 a week. George Knight - The Letting Agent: 794 1125.

THREE bedroomed cottage on Thames near Henley set in National Trust land available to let long term at £430.00 pcm plus rates. Impeccable references required and payment to be made standing order. Reply to BOX G59.

BARNES SW13. Newly refurbished house in tree-lined street. 2 mins from Swedish school and golf course. 4 beds, 2 showers, 1 bathroom, a large fitted kitchen, recep, garage, car port. Can be let unfurnished/furnished. Co let. £250 pw. 244 7353

FULHAM SW6. A purpose built 2-bed flat in superb new development, landscape gardens, shower room ensuite and a further bathroom. Spacious open-plan recep/din room. American style kitchen, gge, newly dec throughout. Avail.1 yr+. Co let. £160 pw. 244 7353

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COMPANY NOTICES

TNT LIMITED
(Incorporated in the Australian Capital Territory)
NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the 25th Annual General Meeting of the Company will be held in the Ballroom, Level 3, Hilton Hotel, 259 Pitt Street, Sydney on Friday, 7 November, 1986 at 12 noon (Sydney time).

(a) ORDINARY BUSINESS
1. Accounts and Reports. To receive and consider the Balance Sheet of the Company at 30 June, 1986, the Profit and Loss Account of the Company together with the Group Accounts of the Company and its Subsidiaries for the year ended 30 June, 1986, the statement by Director and the Reports of the Directors and Auditors thereon.
2. Dividend. To declare the dividend in respect of the year ended 30 June, 1986
3. To elect Director: Mr D.A. Mortimer appointed during the year, retires in accordance with Article 94 of the Company's Articles of Association and, being eligible, offers himself for election.
4. To elect Directors: Mr F W Millar, C.B.E. Mr W.O.S. Martin, Mr J.R. Cribb, O.B.E., and Mr K.G. Smith retire by rotation in accordance with Article 101 of the Company's Articles of Association. Each of these Directors, being eligible, offers himself for re-election.

(b) SPECIAL BUSINESS
To consider and, if thought fit, pass with or without modification the following resolution (which to be passed requires to be passed by a majority of not less than three-fourths of such members of the Company as being entitled so to do, vote in person or by proxy) namely:
"That Sir Ian Potter, who is now aged 84 years, be re-appointed a Director to hold office until the conclusion of the next Annual General Meeting of the Company".

The closing date for receipt at the registered office of the Company of nominations for the office of Director (except in the case of retiring Directors and persons recommended by the Board of Directors) is 27 October, 1986

A member of the Company entitled to attend and vote is entitled to appoint not more than two proxies (who need not be members). Where two proxies are appointed each proxy must be appointed to represent a specified proportion of the member's voting entitlement. A sole proxy will represent 100% of the Member's voting entitlement.

By order of the Board
R.H.C. Nichols
Secretary
Sydney, 16 September, 1986
Registered Office:
c/o KMG Hungerfords,
7th Floor, City Mutual Building,
Hobart Place, Canberra City
ACT 2601

PUBLIC NOTICES

SHIPWRECKED FISHERMEN AND MARINERS' ROYAL BENEVOLENT SOCIETY

The One Hundred and Forty-Seventh Annual General Meeting will be held at Fishmongers' Hall, London EC4 (by kind permission of the Company) on Wednesday, 19th November, at 12.00 noon.

V.G. Austin
General Secretary
1 North Pallant
Chichester
West Sussex

LEGAL NOTICES

IN THE MATTER OF FIRE ENGINEERING ASSOCIATES LIMITED
AND
IN THE MATTER OF THE COMPANIES ACT 1985

NOTICE IS HEREBY GIVEN that the creditors of the above-named Company, which is being voluntarily wound up, are required, on or before the 20th day of November, 1986, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned Philip Monjack FCA of 30 Eastbourne Terrace, London W2 6LF, the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 9th day of October 1986

P. MONJACK
LIQUIDATOR

IN THE MATTER OF THE COMPANIES ACT 1985 RULE 106 OF THE COMPANIES (WINDING-UP) RULES 1949
AND
IN THE MATTER OF GOLD & MINERALS EXPLORATIONS PLC

NOTICE IS HEREBY GIVEN that the Creditors of the above-named company are required on or before 18 November 1986 to send their names and addresses and the particulars of their debts or claims, and to establish any title they may have to priority, and to send the names and addresses of their Solicitors, if any, to Mrs Louise AG Schultevaer of Lange Voorhout 62, 26514 EH, The Hague, The Netherlands, the Liquidator of the said company and, if so required by notice in writing from the said Liquidator, are by their Solicitors, or personally, to come in and prove their said debts or claims, or to establish any title they may have to any such priority, at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

NOTE
This Notice is purely formal. All known Creditors have been or will be paid in full.
Dated this 21st day of October 1986
L.A.G. SCHUTTEVAER
LIQUIDATOR

IN THE MATTER OF THE COMPANIES ACT 1985 RULE 106 OF THE COMPANIES (WINDING-UP) RULES 1949
AND
IN THE MATTER OF DUTCH & OVERSEAS MINING LIMITED

NOTICE IS HEREBY GIVEN that the Creditors of the above-named company are required on or before 18 November 1986 to send their names and addresses and the particulars of their debts or claims, and to establish any title they may have to priority, and to send the names and addresses of their Solicitors, if any, to Mrs Louise AG Schultevaer of Lange Voorhout 62, 26514 EH, The Hague, The Netherlands, the Liquidator of the said company and, if so required by notice in writing from the said Liquidator, are by their Solicitors, or personally, to come in and prove their said debts or claims, or to establish any title they may have to any such priority, at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

NOTE
This Notice is purely formal. All known Creditors have been or will be paid in full.
Dated this 21st day of October 1986
L.A.G. SCHUTTEVAER
LIQUIDATOR

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Pressure on MoD for reply on race

By Martin Fletcher
Political Reporter

The Ministry of Defence has until today to comply with a demand made by the powerful Commons defence select committee in early July for details of ethnic minority representation in the armed forces.

Failure by the MoD to send even a holding memorandum would further exacerbate relations with the committee, which at a private meeting tomorrow will discuss what some members consider the deeply unsatisfactory manner and content of the MoD's reply earlier this month to its damning report on the Westland affair.

High on the agenda will be the Government's declared intention in that reply to curb select committee powers by instructing civil servants not to answer questions about their own or colleagues' behaviour. This has been described by one MP as "preposterous and unconstitutional".

But members are also annoyed at other aspects of the reply – not least the method of releasing it. The MoD breached convention by giving the committee clerks no advance warning of publication despite their requests, and this is seen as a deliberate snub and discourtesy.

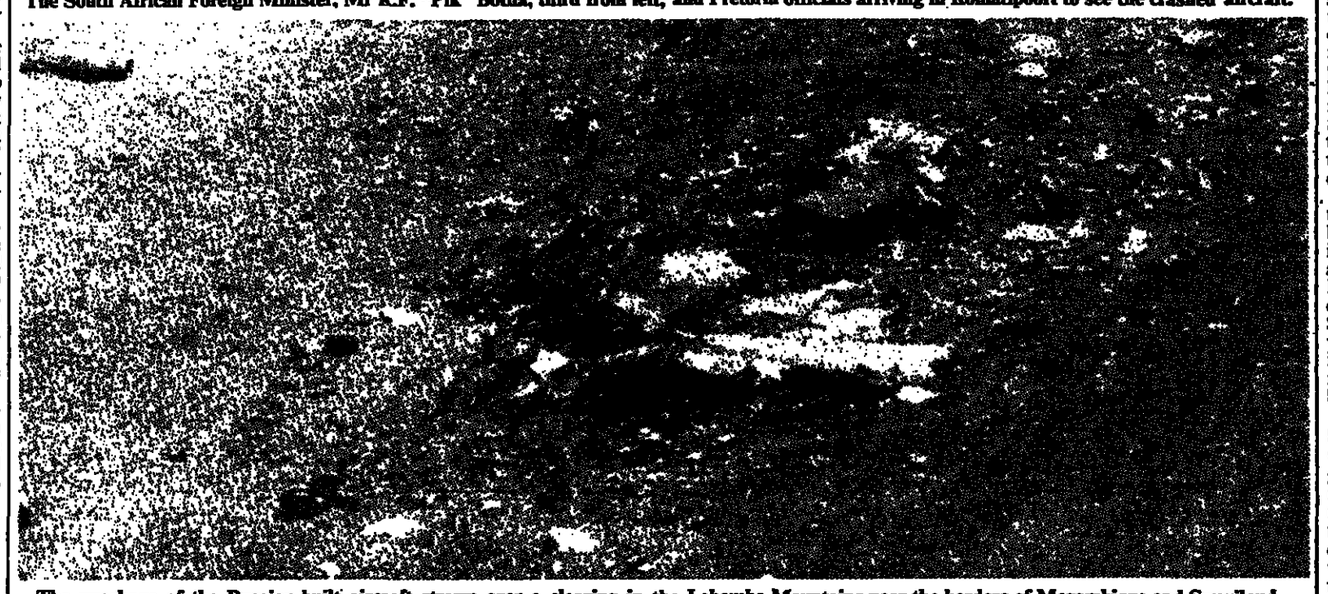
The reply was also considered to be extremely brief in view of the work put in by the committee, and to have failed to have answered many of the questions posed.

The committee's request for details of ethnic minority representation in certain units, and of recruitment and promotion policies, represents another thorn in the flesh of the MoD, which had no machinery for ethnic monitoring.

The committee took the view that statistical information was necessary to prove that, and called for figures by the time MPs returned from the summer recess today.



The South African Foreign Minister, Mr R.F. "Pik" Botha, third from left, and Pretoria officials arriving in Komatipoort to see the crashed aircraft.



The wreckage of the Russian-built aircraft strewn over a clearing in the Lebombo Mountains near the borders of Mozambique and Swaziland.

Letter from Moscow

Vigilantes meting out rough justice

Scores of self-styled vigilante groups are being formed by young people in cities throughout the Soviet Union to mete out rough justice to drug pushers, black marketeers, corrupt officials and others the organisers claim are not being dealt with effectively by the police force.

The recent emergence of the groups, many of which include veterans from the fighting in Afghanistan, has been charted in a long article in the main communist youth paper, *Komsomolskaya Pravda*, which indicated sympathy with their aims by describing them as "the children of Robin Hood."

Describing the youthful vigilantes, who often hold secret training sessions in unarmed combat and speak of their debt of duty to "the motherland", the official paper wrote: "They do not believe in us adults, let alone in representatives of law enforcement organs. And so they take it upon themselves to instil order in towns all over the country."

Western observers believe the new Soviet vigilantes are being harnessed by elements inside the Communist Party anxious to push ahead with Mr Mikhail Gorbachov's efforts to clean up the corrupt Soviet system, a campaign which is now meeting stiff internal opposition at the middle levels of the bureaucracy.

The article cited the Siberian city of Novosibirsk, where it said one vigilante group, with more than 35 members, had destroyed all the property of a citizen named as "N", leaving only a document proving his involvement in corrupt practices. It was reported to have computer files on another 53 "completed assignments", with 15 more under investigation.

Another new group in the Ukranian city of Dnyepropetrovsk, which has a population of around one million, was said to have taught its members judo and karate (illegal inside the Soviet Union according to the paper) in order to take on a gang of local drug pushers who were specialising in selling to young children.

The example was also given of a Muscovite who recently joined a vigilante group in the capital called "law and order" and after a mission to help families of soldiers killed in Afghanistan, was given the assignment of infiltrating the shady world of illegal gambling at Moscow's hippodrome, the country's main horse racing stadium.

The youngster was reported to have uncovered a world steeped in corruption which involved illegal betting and money-lending, blatantly fixed races and connivance on the part of the administration and local militia. The article said the youth "reported back to his group with eight names of the principal villains, but regretted the move and confessed to *Komsomolskaya Pravda* rather than the militia". The paper blamed the strict control imposed by Soviet authorities over all activities for Soviet youth for many of the problems being experienced and which the new vigilante groups have been established to counter. It noted particularly the emergence of violent street gangs.

The vigilante groups, the paper concluded, were the direct consequence of the "inactivity or sluggishness of the local militia . . . practically everyone who has linked their lot with these 'order' groups has experienced some disappointment with regard to the militia, after which they thought: if not me – then who?".

Christopher Walker

Ulster policy reviewed as unrest increases

By Richard Ford

A "mini-Cabinet" meeting of all Northern Ireland ministers yesterday reviewed Government policies and the outlook for the weeks leading to the first anniversary of the signing of the Anglo-Irish Agreement.

Departmental business and individual problems ministers were having were discussed before the resumption of Parliamentary business at Westminster.

Mr Tom King, Secretary of State for Northern Ireland, had what one official described as a "brainstorming" session with his five ministerial colleagues at the Northern Ireland Office as the reviewed the political outlook.

Last night, at a separate meeting, Mr King met Sir John Hermon, chief constable of the RUC, and the General Officer Commanding Land Forces to review the current security situation.

Government sources denied the meeting was a sign of crisis.

Machel leaves region in turmoil

Continued from page 1

can leader appears to be in the minds of the South African generals".

It quoted a statement earlier this month by General Magnus Malan, the South African Defence Minister, in which he said President Machel "appears to have lost control of the situation" and that if he "chooses terrorism and revolution" then South Africa would act accordingly.

Pretoria blamed a recent border explosion, which killed six South African soldiers, on guerrillas of the outlawed African National Congress allegedly operating from Mozambique soil in violation of the 1984 Nkomati non-aggression pact between the two countries.

But aviation sources here believe the explanation that President Machel's plane, a Soviet-built twin-engine Tupolev 134, came in too low in rain, low cloud and reduced visibility on its approach to Maputo airport and struck the mountains.

There was still confusion late yesterday about who was on the doomed plane with President Machel.

The passengers included Mr Luis Santos, the Minister of Transport, Mr Jose Carlos Lobo, the deputy Foreign Minister, and the Zambian and Zairean ambassadors to Mozambique. Also killed were President Machel's chief security adviser, a senior defence ministry official, members of the president's secretarial and security staff and journalists.

South African government sources last night expressed concern that more hardline Marxist and pro-Moscow elements associated with the Prime Minister, Mr Mario Machungo, might fill the vacuum left by President Machel.

Gibraltar may spark dispute at Olympics

Gibraltar plans to compete in the 1992 Olympics in Barcelona, so threatening the first political dispute of the Games (John Goodbody writes).

Spain, which regards Gibraltar as part of its country, protested at the island's participation in the European indoor athletics championships in Madrid earlier this year.

It refused to allow competitors from Gibraltar to use their national flag. A compromise was reached at the last minute with all the nations carrying name boards instead of flags.

At the Olympics all the competing nations march behind their flags at the opening.

Gibraltar has taken part in the Commonwealth Games since 1958.

Third case of meningitis

Another case of meningitis has been reported in Gloucestershire - the third in a week.

A man aged 25 from the Tuffley area of Gloucester is "comfortable" in hospital. The two other patients are recovering.

THE TIMES INFORMATION SERVICE

Today's events

Royal engagements

Queen Elizabeth the Queen Mother lays the foundation stone of the new library at Dundee University, 11.30; and opens the Tayside Scanner Unit, *Ninewells Hospital*, 3.

The Princess of Wales opens the new "Discovery and Sea Power" Gallery, National Maritime Museum, Greenwich, 11.45.

The Duke and Duchess of York attend the Trafalgar Night dinner on board HMS Victory, Portsmouth, 6.

Princess Anne, President, Save the Children Fund, addresses their annual meeting, Albert Hall, 10.25; and later attends a dinner given by the 1975 Club, Farmers' Club, Whitehall Court, 7.35.

Princess Margaret, Patron, Northern Ballet Theatre, attends the first night of a new production of *Swan Lake*, Glyndebourne, 6.05.

The Duke of Gloucester, President, Cambridge House and Talbot, attends a reception, Grocers' Hall, 6.15.

The Duchess of Gloucester opens the new Medical Research building, City Hospital, Nottingham, 2; and later opens the Ashfield District Council offices, Kirkby in Ashfield, 3.25.

The Duke of Kent attends a trustees meeting and opens the new Space Gallery, Science Museum, London, 9.45.

The Duchess of Kent opens the new Maelor General Hospital, Wrexham, 11.30; and later visits the Laura Ashley factory, 2.30.

Princess Alexandra, accompanied by the Hon. Angus Ogilvy, departs for the United States from Heathrow Airport, 12.

New exhibitions

Watercolours by John Bensusan-Butt and Lucien Pissaro: Eldon Gallery, Ashmolean Museum, Beaumont St, Oxford; Tues to Sat 10 to 4, Sun 2 to 4 (until Dec 7).

Charles Hamilton Sorley: First World War poet: Bonour Hall, Dundee University: Mon to Fri 10 to 12 and 1.30 to 4.30, Sat 10 to 6 (until Nov 1).

New lights in Glasgow; Gallery 2, Third Eye Centre, 350 Sauchiehall St, Glasgow: Tues to Sat 10 to 5.30, Sun 2 to 5.30 (until Nov 1).

Music

Organ recital by Paul Hoyes: King's Hall, Newcastle University, 1.10.

Recital by Elizabeth Glenn (soprano) and Malcolm Archer (organ): Bristol Cathedral, 1.15.

Harpsichord recital by Marisa Robles: St David's Hall, The Hayes, Cardiff, 7.30.

Piano recital by Thomas McIntosh (piano): De La Warr Pavilion, Bexhill, 3.

Talks, lectures

Langdale January and July, by John White: 1.30; Lake District National Park Visitor Centre, Brockhole, Windermere, 1.30.

James McNeill Whistler: a butterfly in the drawing room, by Dr. Hilary Taylor: Reception Room, Wills Memorial Building, Bristol, 5.15.

Two eyes are better than one by Prof. DAvid Pickwell: Bradford University, Lecture Theatre D4, Richmond Building, 5.30.

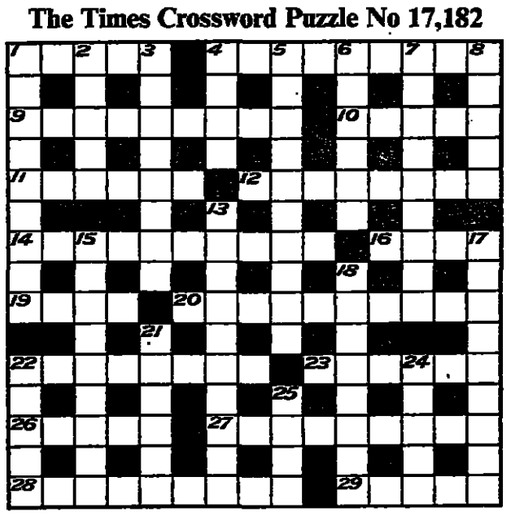
And So to Bath: Early travel, by S. Bird: Banqueting Room, Guildhall, Bath, 12.30.

The legal profession in the 1990's, by Robert Alexander, QC: Fielding Johnson Building, Leicester University, 6.30.

General

Bristol Festival for Children: The Art of Minstrelsye: 2: Young Musicians Platform: 7: St George's Music Trust, 9 Portland Sq, Bristol.

The Times Crossword Puzzle No 17,182



ACROSS

1 Ulysses's concession (5).
4 Delayed, Giles staggers in to pass Bill (9).
9 Does he succeed by willpower? (9).
10 Poetically under a Welsh town (5).
11 Sombre at first and dark, but not in shadow (6).
12 Point in favour of antelope (8).
14 Jack takes the panish award in scientist's honour (5,5).
16 Attempt to wound (4).
19 Sort out remains of meal (4).
20 A nature ill-disposed and one-sided (10).
22 What a faithful wife, to run off with a writer! (8).
23 A bit of a rash politician, to be found in a stately home (6).
26 Pawnee relative? (5).
27 Ballet posture of Lincoln in square dance (9).
28 Gruff, maybe, finding butter behind the teapot (5-4).
29 Short melody from the "Messiah" (5).

DOWN

1 SOS! Lading is slipping and sliding about (9).
2 An envelope for Lady Grey (5).
3 After hill work, have a maize-cake (8).
4 Hearing impediment of Baltic statesman (4).
5 Ugly sister to French author has blue veins (10).
6 Lines my boy used for fishing (6).
7 Small research place in a plant for ornamental material (9).
8 Turn up information about hospital investment, say (5).
13 Hammers are used here to get impressive quiet (5,5).
15 Maybe a well-stocked garden is strange to Caliban (9).
17 Apollo's summerhouse? (9).
18 Dispatched to gather up mud from grating (8).
21 Dwarf pear, perhaps (6).
22 It sounds a well-paid position (5).
24 Nettle patrol has no end (5).
25 The intelligence to circumvent a delay (4).

Solution to Puzzle No 17,181



Concise Crossword page 16

TV top ten

National top ten television programmes in the week ending October 12:

BBC 1

1 EastEnders (Thurs/Sun) 21.40m
2 EastEnders (Tues/Sun) 21.10m
3 Twenty Years of the Two Ronnies 15.05m
4 Open All Hours 13.50m
5 Howards Way 12.80m
6 Dallas 12.35m
7 In Sickness and In Health 11.85m
8 News and Weather (Sun 20:51) 11.80m
9 The Russ Abbot Show 11.70m
10 Brush Strokes 10.75m

ITV

1 Coronation Street (Wed) Granada 16.55m
2 Coronation Street (Mon) Granada 16.50m
3 Blind Date LWT 13.05m
4 News (Sat 20:48) ITN 12.10m
5 Crossroads (Thurs) Central 11.90m
6 Crossroads (Tues) Central 11.85m
7 The Runaway Train (exc. C. Scot) ITV 11.85m
8 Emmerdale Farm (Tues) Yorkshire 11.75m
9 Bullseye Central 11.75m
10 Crossroads (Wed) Central 11.25m
10 Dempsey and Makepeace LWT 11.25m

BBC2

1 Naked Video 6.30m
2 The Life and Loves of A She Devil 6.30m
2 Grand Prix Special (Sun 21:52) 6.30m
4 The Paul Daniels Magic Show 6.25m
5 The Trouble With Sex 5.70m
6 Alas Smith and Jones 5.30m
7 M A S H 5.20m
8 Cutter's Way 4.85m
9 Forty Minutes 4.65m
10 The Irishman 4.00m

Channel 4

1 Brookside (Mon/Sat) 6.15m
2 Brookside (Tues/Sat) 5.60m
3 The Cosby Show 4.00m
4 St. Elsewhere 3.85m
5 Paper Moon 3.60m
6 Golden Girls 2.95m
7 Annika 2.85m
8 American Football 2.80m
9 4 What it's Worth 2.70m
10 The Great Plant Collecaon 2.55m

Breakfast television: The average weekly figures for audiences at peak times (with figures in parenthesis showing the reach - the number of people who viewed for at least three minutes):

BBC1: *Breakfast Time*: Mon to Fri 1.3m (6.8m)

TV-am: *Good Morning Britain* Mon to Fri 2.4m (10.1m) Sat 3.5m (6.9m) Sun 2.1m

Broadcasters' Audience Research Board.

The pound

	Bank Buys	Bank Sells
Australia $	2.225	2.295
Austria Sch	21.00	19.80
Belgium Fr	62.00	58.40
Canada $	2.06	1.97
Denmark Kr	11.18	10.58
Finland Mkk	7.38	6.88
France Fr	9.68	9.18
Germany Dm	2.97	2.80
Greece Dr	210.00	190.00
Hong Kong $	11.40	10.90
Ireland Pt	1.095	1.035
Italy Lira	2060.00	1940.00
Japan Yen	234.00	220.00
Netherlands Gld	3.355	3.155
Norway Kr	10.54	10.34
Portugal Esc	217.00	205.00
South Africa Rd	3.75	3.15
Spain Pta	195.00	185.00
Sweden Kr	10.25	9.70
Switzerland Fr	2.44	2.30
USA $	1.49	1.42
Yugoslavia Dnr	710.00	6.10.00

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques and other foreign currency business.

Retail Price Index: 387.8

London: The *FT* index closed down 17.1 at 1284.4

Parliament today

Commons (2.30): Education Bill, conclusion of remaining stages.

Lords (2.30): Public Order Bill, report stage.

Roads

The Midlands: M1: Contraflow between junctions 27 and 28 (A608/A38); also the northbound entry and southbound exit slip roads at junction 27 are closed. **M5:** Various lane closures between junctions 4 and 8 (*Birmingham/M50*). **A45:** *Contraflow at Stowmarket, Suffolk.*

Wales and West: M4: Eastbound carriageay closed for resurfacing between junctions 16 and 17 (Swindon to Chippenham); contraflow westbound. **A30:** Contraflow on the approach to the Merrymeet roundabout between Exeter and Launceston. **A35:** Resurfacing means lane closures on the eastbound carriageway.

The North: M6: Major roadworks with various lane closures on both carriageways between junctions 16 (A500) and 17 (A534). **M62:** Contraflow just E of junction 33 (A1), W Yorks. **A56:** Manchester Rd, Timperley, reduced to single line traffic at the junction with Woodcote Rd.

Scotland: M74: Contraflow *on the northbound carriageway* between junction 4 (Hamilton) and the Bothwell service area. **A9:** Construction of interchange with A85: inside lane closed on both carriageways on the Perth Western bypass. **A73:** Single line traffic N or Airdire, Lanarshire, with temporary lights.

Information supplied by AA

Anniversaries

Births: **Samuel Taylor Coleridge**, Ottery St Mary, Devon, 1772; **Alphonse de Lamartine**, poet and statesman, Maçon, France, 1790; **Alfred Nobel**, inventor, industrialist and founder of the prizes bearing his name, Stockholm, 1833.

Deaths: **Edmund Waller**, poet, Beaconsfield, Bucks, 1687; **Horatio Nelson**, killed at the *Battle of Trafalgar, 1805*; Jack Kerouac, poet and novelist, St Petersburg, Florida, 1969.

Aberfan disaster: 140 lives were lost when a coal slag tip engulfed a school and other buildings at Aberfan, Wales, 1966.

Portfolio Gold

Portfolio – how to play

Monday-Saturday record your daily Portfolio total.

Add these together to determine your weekly Portfolio total.

If your total matches the published weekly dividend figure you have won outright or a share of the prize money stated for that week, and must claim your prize as instructed below.

How to claim

Telephone The Times Portfolio claims line 0254-53272 between 10.00 am and 3.30 pm, on the day your prepaid ticket matches The Times Portfolio Dividend. No claims can be accepted outside these hours.

You must have your card with you when you telephone.

If you are unable to telephone someone else can claim on your behalf but they must have your card and call The Times Portfolio claims line between the stipulated times.

No responsibility can be accepted for failure to contact the claims office for any reason within the stated hours.

The above instructions are applicable to both daily and weekly dividend claims.

Weather forecast

A strong W airflow covers the British Isles. A developing wave on a frontal system to the S of the country will sweep across the S during the day.

6 am to midnight

London, SE, central S, E, central N England, East Anglia, Midlands, Channel Islands: Rain in the morning, heavy at times, clearing to sunny or clear intervals and showers later; wind SW or S moderate or fresh, veering W strong; max temp 14C (57F).

SW England, S Wales: Sunny or clear intervals and blustery showers after a dull wet start; wind SW fresh or strong, veering W strong or gale force; max temp 14C (57F).

N Wales, NW England, Lake District, Isle of Man, SW Scotland, Northern Ireland: Sunny or clear intervals and blustery showers after a dull wet start; wind SW fresh or strong decreasing moderate for a time; max temp 12C (54F).

NE England, Borders, Edinburgh, Dundee: Rain, heavy at times in morning, clearing to sunny or clear intervals and showers later; wind SW strong backing S moderate for a time; max temp 12C (54F).

Aberdeen, Moray Firth: Sunny or clear intervals and scattered showers; wind SW strong or gale force; max temp 11C (52F).

Glasgow, Central Highlands, NE, NW Scotland, Argyll, Orkney: Sunny or clear intervals and showers, some heavy with hail, sleet and thunder, and snow on the hills; wind SW strong or gale force; max temp 10C (50F).

Channel Islands: Sunny or clear intervals and showers, some heavy with hail, sleet and thunder, and snow on the hills; wind SW, fresh or strong; max temp 8C (46F).

Outlook for tomorrow and Thursday: All parts will have sunny intervals and showers, some heavy and accompanied by hail and thunder. Snow is likely over hills, and even over low ground in northern scotland.

Sun rises: 7.34 am Sun sets: 5.56 pm
Moon sets: 11.56 am Moon rises: 7.08 pm
Last quarter: October 25

Lighting-up time

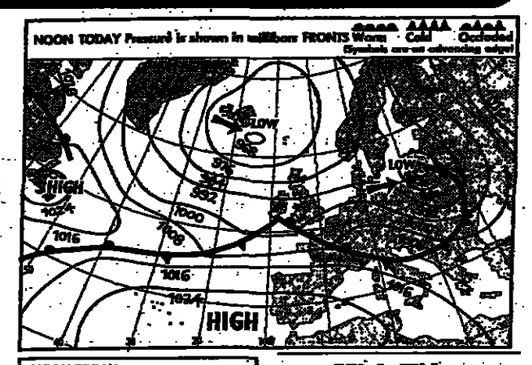
London 6.26 pm to 7.06 am
Bristol 6.35 pm to 7.16 am
Edinburgh 5.28 pm to 7.28 am
Manchester 5.30 pm to 7.18 am
Penzance 6.50 pm to 7.25 am

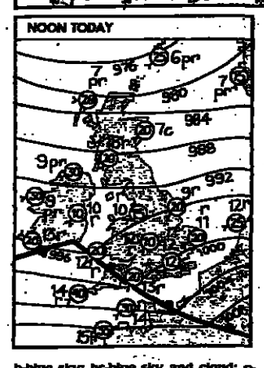
Yesterday

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

	C	F		C	F
Belfast	f	9	48	Guernsey	f	13	55
B'mingham	r	9	48	Inverness	s	8	43
Blackpool	c	9	48	Jersey	f	15	59
Bristol	f	12	54	London	c	12	54
Cardiff	f	11	52	M'chester	r	8	46
Edinburgh	c	6	43	Newcastle	r	7	45
Glasgow	r	5	41	N'ranaway	f	10	50

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b-blue sky; bc-blue sky and cloud; c-cloudy; o-overcast; f-fog; d-drizzle; sl-hail; msl-mist; r-rain; s-snow; th-thunderstorm; sh-showers. Arrows show wind direction, wind speed (mph) circled. Temperature centigrade.

High Tides

TODAY	AM	HT	PM	HT
London Bridge	4.34	6.9	4.42	6.9
Aberdeen	3.48	4.1	4.07	4.0
Avonmouth	8.56	12.9	10.12	12.6
Belfast	1.22	3.3	1.55	3.3
Cardiff	9.41	11.9	9.57	11.8
Devonport	8.15	5.4	8.27	5.3
Dover	1.35	6.4	1.49	6.5
Falmouth	7.45	5.2	7.57	5.1
Glasgow	3.33	4.7	3.34	4.7
Harwich	2.26	3.9	2.42	4.0
Holyhead	12.42	5.4	12.56	5.3
Hull	8.57	7.2	9.12	6.9
Ilfracombe	8.31	8.7	8.51	8.5
Leith	5.10	5.3	5.26	5.1
Liverpool	1.39	9.1	1.53	8.09
Lowestoft	12.05	2.4	12.08	2.4
Margate	2.31	4.6	2.41	4.7
Milford Haven	8.49	6.7	9.06	6.5
Newquay	7.39	6.7	7.59	6.5
Oban	8.03	3.9	8.26	3.7
Penzance	7.15	5.5	7.28	5.4
Portland	9.21	2.2	9.50	2.0
Portsmouth	2.02	4.5	2.16	4.6
Shoreham	1.33	6.0	1.45	6.0
Southampton	1.18	4.4	1.31	4.3
Swansea	8.54	9.3	9.13	9.0
Tees	5.16	5.3	5.33	5.2
W'ton-on-Naze	2.19	4.1	2.30	4.1

Tide measured in metres: 1m=3.280ft.

Around Britain

	Sun hrs	Rain in	Max C	Max F		Sun hrs	Rain in	Max C	Max F
Scarboro	7.5	.07	11	52	bright	Guernsey	8.5	.09	15	59	bright
Bridlington	4.7	.11	13	55	shower	Selby Lakes	5.9	.30	13	55	sunny
Cromer	5.0	.29	10	50	sunny	Abergwyn	4.2	.27	14	57	showers
Lowestoft	5.4	.20	11	52	thunder	Ilfracombe	x	x	13	55	showers
Clacton	8.8	-	14	57	sunny	Tenby	3.7	.29	12	54	cloudy.
Margate	x	.06	13	55	sunny	Morecambe	3.0	.35	9	48	hail
Folkestone	8.1	.19	13	55	sunny	Douglas	6.0	.12	9	48	showers
Hastings	6.7	.43	13	55	sunny	London	6.7	.06	12	54	sunny
Eastbourne	5.6	.22	13	55	showers	B'hams Airpt	5.7	.11	10	50	showers
Brighton	5.1	.21	12	54	sunny	Bristol (Cot)	4.8	.44	10	50	thunder
Worthing	5.5	.24	13	55	bright	Cardiff (Cot)	1.1	.25	12	54	showers
Littlehmpth	5.5	.14	13	55	sunny	Anglesey	4.7	.04	11	52	showers
Bognor R	6.1	.13	13	55	sunny	B'pool Airpt	3.0	.22	10	50	hail
Southsea	4.7	.05	13	55	sunny	Manchester	5.3	.49	9	48	showers
Shanklin	4.9	.17	13	55	showers	Nottingham	5.0	.07	8	46	showers
Bournemth	5.6		13	55	sunny	N'cst-n-Tyne	7.3	.06	8	46	showers
Poole	5.2	.01	14	57	cloudy	Carlisle	8.3	.20	9	48	bright
Swanage	4.7	.20	13	55	sunny	Edinburgh	7.0	.61	9	43	hail
Weymouth	4.7	.19	14	57	showers	Prestwick	0.8	.65	7	45	hail
Exmouth	3.4	.04	13	55	sunny	Glasgow	3.1	.96	7	45	hail
Torquay	3.0	.19	13	55	showers	Tiree	2.9	.21	9	48	thunder
Falmouth	3.8	.11	13	55	showers	Belfast	3.8	.10	8	46	hail

These are Sunday's figures

Abroad

MIDDAY: c, cloud; d, drizzle; f, fair; fg, fogr; r, rain; s, sun; sn, snow; t, thunder.

	C	F		C	F		C	F
Alaccio	f	23	73	Cologne	r	11	52	Majorca*	f	22	72	Rome	f	23	73
Alicante	s	24	75	Cyprus*	f	9	48	Malaga*	f	23	73	Salzburg*	f	13	55
Alex'dria	s	28	79	Corfu	f	21	70	Malta*	f	24	75	S Pr'cso*	s	16	61
Algiers	s	28	79	Dublin	f	9	48	Mat'rma	r	14	57	Sarajevo*	s	22	72
Amst'dam	r	12	54	Dubrovnik*	f	22	72	Mexico C*	f	18	64	S Paulo*	c	16	61
Athens	f	21	70	Faro	s	23	73	Miami*	c	24	75	Seoul	c	14	57
Bahrain				Florence	c	21	70	Milan	f	12	54	Sing'por	f	31	88
Barbados*	s	29	84	Frankfurt	r	9	48	Montreal*	s	13	55	St Kilda	c	9	48
Barcelna	s	21	70	Funchal	s	21	70	Moscow	s	18	64	Strasb'rg	f	13	55
Beirut				Geneva	c	13	55	Munich	s	18	64	Sydney	s	18	66
Belgrade	r	13	55	Gibraltar	s	22	72	Nairobi	f	27	81	Tangier	s	26	77
Berlin	c	12	54	Helsinki	f	7	45	Naples	f	22	72	Tel aviv	s	28	77
Bermuda*	f	24	75	Hong K	s	28	82	N Delhi	c	28	82	Tenerife			
Biarritz	c	19	66	Innsbruck*	f	12	54	N York*	s	14	57	Tokyo	s	17	63
Bordx	r	16	61	Istanbul	s	19	66	Nice	s	22	72	Toronto*	s	14	57
Bost'on				Jedah	s	35	95	Oslo	f	8	46	Tunis	f	24	75
Brussels	f	14	57	Jo'burg*	f	23	73	Paris	r	15	59	Valencia	s	23	73
Budapest	s	13	55	Karachi	s	32	90	Peking*	r	8	46	Vanc'ver	s	10	50
B Aires*				L Palmas	f	24	75	Perth	s	22	72	Venice	s	17	63
Cairo	s	27	81	Lisbon	c	19	66	Penang	c	10	50	Vienna	f	15	59
Cape Te	s	28	73	Locarno	f	17	63	Reykjvk	s	-1	30	Warsaw	f	10	
C'blanca	s	21	70	L Angels*	s	19	66	Rhodes	s	22	72	Wash'ton	s	16	
Chicago*	s	17	63	Luxemb'g	r	12	54	Rio de J	c	19	66	W'rhoek	s	14	
Clr'church	s	15	59	Madrid	s	17	63	Riyadh	s	34	93	Zurich	c	13	

Monday's figures are latest available

Well, I'll be blowed if you get the Creatis, end-titles and sub-titles

THE TIMES

TUESDAY OCTOBER 21 1986

Executive Editor
Kenneth Fleet

STOCK MARKET

FT 30 Share
1264.4 (–17.1)

FT-SE 100
1590.2 (–19.8)

Bargains
25960

USM (Datastream)
125.54 (+0.84)

THE POUND

US Dollar
1.4295 (–0.0025)

W German mark
2.8418 (+0.0150)

Trade-weighted
67.5 (+0.2)

Poehl comment eases pressure on dollar and pound

By Rodney Lord, Economics Editor

Pressure lifted a little on the pound yesterday as the dollar rose after remarks by Herr Karl Otto Poehl, the president of the West German Bundesbank.

At a meeting of the German Chamber of Commerce in London, Herr Poehl said he thought that the fall in the dollar had gone far enough.

Experience showed that foreign exchange markets tended to overshoot when adjustments to currencies became necessary. It would be in nobody's interest, said Herr Poehl, if this were to happen again to the dollar.

During the afternoon, he spent half an hour with the Chancellor, Mr Nigel Lawson, and paid what was described as a courtesy call on Mrs Thatcher, who was accompanied by Mr Robin Leigh-Pemberton, Governor of the Bank of England.

Earlier, Herr Poehl said that in view of the deregulation of European financial markets, of which the approaching Big Bang in London was the leading event, it was all the more regrettable that Britain had so far felt unable to join the exchange rate mechanism of the European Monetary Sytem.

In a gentle dig at the British authorities he added: "I appreciate the readiness of the British Government to join the exchange rate mechanism of the EMS – 'when the time is ripe' – if I may use the official wording."

A fixed exchange rate system in Europe would not be easy to manage, particularly when the dollar was weak and the mark strong. But if Britain did join it would have an economic and political impact not only on Europe but on the rest of the world as well.

Share prices fell in London and New York yesterday. The FT 30-share Index closed 17.1 points lower at 1,264.4 after falling steadily throughout the session. The Dow Jones average dropped 32.48 points in early trading to 1,804.56

Apart from saying that the fall in the dollar had gone far enough, Herr Poehl had little of comfort for the markets. He made it clear that there was no case at present for a cut in German interest rates which might help to underpin sterling and the dollar.

The German economy had returned to a growth track from the second quarter of the year, fuelled entirely by domestic demand. Nor was monetary policy unduly restrictive. "I am not a dogmatic monetarist," said Herr Poehl, "but I cannot simply ignore the fact that we will significantly overshoot our money supply target this year."

Sterling closed nearly 2 pfennigs higher against the mark at DM.2.8434 and the pound's international value was 0.2 firmer at 67.5. The dollar rose 1¼ pfennigs to DM.1.9870.

In the money markets, interest rates eased slightly



German words: Herr Poehl(left) with Dr Wolfgang Habbel, head of the German Chamber of Commerce in Britain, and Mr Ian Stewart, Economic Secretary to the Treasury

Heath spurns bid by PWS

By Alison Eadie

PWS International, the fast growing and ambitious Lloyd's broker headed by Mr Ronnie Ben-Zur, yesterday launched a £184.1 million bid for its fellow broker, C E Heath.

Heath promptly labelled the offer "unsolicited, opportunistic and inadequate" and urged shareholders to take no action.

Only two weeks ago, Heath announced that it was planning to buy Fielding Insurance from Hambros Bank in a deal which would result in Hambros owning more than 20 per cent of the combined group.

Mr Ben-Zur said that PWS decided to move fast after the announcement of the Fielding deal.

"Our offer is much more comprehensive," he added.

He believes PWS can contribute significantly to Heath's North American brokerage business and on the corporate management front.

Heath recently lost an important team of brokers from its North American side to a rival broker.

Heath's performance has been disappointing recently, with pretax profits in the year to March 31 static at £30.4 million.

The company has suffered from the loss, through nationalization, of its workers' compensation business in Victoria, Australia, and from adverse currency movements.

Heath's shares have fallen from a high at 707p this year to a low at 427p.

They jumped 79p higher yesterday to close at 559p. PWS shares lost 20p to 315p.

The terms of the offer are four new PWS shares and three convertible preferred shares for four Heath shares, which values Heath at 572p a share.

There is no cash element or alternative.

PWS was formed in April this year from the merger of PWS International, a fully listed Lloyd's broker, and Howard Group, which had a quote on the unlisted securities market.

Mr Ben-Zur, managing director of Howard, became chief executive of the enlarged group.

PWS estimated its pretax profits in the year just ended to September 30 of £8.3 million on brokerage of more than £15.5 million.

Pretax profits in 1980 were less than £250,000.

Since merger in April, PWS has acquired another Lloyd's broker, Lyon Traill Attenborough, for £928,000.

Opec pact expected

Most of Opec's oil ministers expect a final new agreement of output quotas will be reached today in Geneva.

The pessimists among the 13 ministers include Sheik Ahmed Zaki Yamani, the Saudi Arabian oil minister, who said yesterday: "It doesn't look that good".

The final hurdle appears to be Kuwait's insistence on a new increased output quota. Most of the other 12 member nations have agreed that Kuwait should have a higher oil output level but are not prepared to accept its demand for a 10 per cent increase.

North Sea oil prices moved upwards yesterday on expectations of an agreement.

The oil ministers of Kuwait and Nigeria are due in London tomorrow for an oil industry conference. Both have said they want to appear at the seminar with a new Opec agreement in place.

Merrill move

Merrill Lynch Europe has appointed Mr Michael Witt as European equity market strategist and manager of European research. Mr Witt has been with Chase Manhattan, where he was chief international investment officer.

Hanson buy

Hanson Trust has agreed to sell Clearing Inc, manufacturers of hydraulic and mechanical presses, to Hitachi Zosen Corp of Japan for $64 million. Payment will be 40 per cent in cash and 60 per cent in short-term notes.

Retail dispute

Uncertainties over the intentions of House of Fraser have caused the Church Commissioners to pull out of the agreement with Fraser over taking 75,000 sq ft of space in the Church's Tower Ramparts retail development in Ipswich, Suffolk.

£150m plan

Exeter Park Estates, the London property company chaired by Mr David Pickford, the former chairman of Haslemere Estates, plans a £150 million, 238-acre retail, leisure and business park development next to Exeter Airport.

£11m offer

Ranger Oil (UK), the British operating subsidiary of Ranger Oil, is offering 45p cash for each Berkeley Exploration share. The offer values Berkeley at £10.98 million.

Shop sales surge to new records

By David Smith, Economics Correspondent

Retail sales rose to new highs last month, although the increase was smaller than analysts had expected. Sales volume rose by 0.2 per cent after a 1.4 per cent rise in August.

Officials at the Department of Trade and Industry said sales continued strong in all sectors last month. The index of sales volume stood at 122.8 (1980 = 100), 6.2 per cent up on its level a year earlier.

The more representative comparison – of sales in the latest three-month period – showed a 5 per cent increase on the corresponding period of last year. In the July-September period, sales volume was 1.5 per cent up on the previous three months.

The value of sales last month was 10 per cent up on a year earlier. In the first nine months of the year, sales value was 8 per cent higher than the corresponding period of 1985.

The Retail Consortium said the September figures were good, with sales maintaining their strong trend, aided by back-to-school purchases and sales of autumn fashion lines.

But the consortium gave warning that the warm October weather may have adversely affected sales.

Indeed, early returns from the John Lewis Partnership showed sluggish sales in the first few days of this month.

The latest monthly sales figures will serve to temper fears of a runaway consumer boom, financed on credit. A large increase in sales volume last month could have added to the pressure for higher interest rates.

Even so, the fact that there was no dip after the sharp August rise and that September's sales volume was more than 6 per cent up on a year earlier, show that there is no shortage of spending in the economy.



Lord Barber: delays in finding a successor

Lord Barber to retire

By Richard Thomson, Banking Correspondent

Standard Chartered Bank, the international banking group, announced yesterday that Lord Barber would be retiring as chairman at the annual meeting next May. He will be succeeded by Mr Peter Graham, senior deputy chairman, who has been with the bank for 36 years and has extensive Far Eastern experience.

Lord Barber joined the bank as chairman in 1974 following his spell as Chancellor of the Exchequer. Now aged 66, he was due to retire as early as last year but remained because of delays in finding a successor.

When Lloyds Bank launched a bid for Standard during the summer, Lord Barber decided to stay on until the issue was resolved.

Lord Barber has presided over a period of change for the bank, including the full integration of Standard Bank with Chartered Bank, which merged before he became chairman.

£5.3bn mortgage record

Lending for house purchases surged to a new high of £5.3 billion in the second quarter of this year, according to Bank of England figures yesterday. This was £1.3 billion up on the first quarter and £1 billion above the previous quarterly high.

The figures, contained in the latest analysis of institutional investment, also show that British financial institutions invested a record £4.31 billion in overseas securities, compared with £3.69 billion in the first quarter.

Inflows into the financial institutions rose to £16.5 billion in the second quarter – 40 per cent up on the first. Capital issues in the quarter were £1.72 billion – more than in the whole of last year.

Net inflows to life assurance and pensions were up.

Highland's mushroom project

By Cliff Feltham

Highland Distilleries, the Famous Grouse whisky group, is setting up a new business – growing mushrooms.

About £500,000 is being spent on equipping an unwanted five-storey warehouse in Glasgow where the company is aiming to produce up to 300 tons of mushrooms a year which will be sold to supermarkets in Scotland.

Mr John Macphail, thechairman, who announced the move yesterday, said: "Demand for mushrooms in Scotland is growing at the rate of 25 per cent a year. We've had expert advice on starting up the project and aim to have mushrooms in the shops by the second half of next year.

"It obviously is not going to become a major part of our business, but it seems the best way of making use of assets which are under-utilized."

Highland Distilleries has a number of other warehouses which could be suitable for mushroom growing if the idea takes off. The storage space is no longer needed because of the fall in demand for Scotch whisky.

He said: "There is a huge demand for mushrooms at the moment and we will be able to get them to the shops much quicker than existing suppliers. We tried to sell the warehouse but could not find a buyer and looked at other ways of using it. This offers the best prospects."

Tempus, page 27

Eurotunnel trusts in placing success

By Teresa Poole, Business Correspondent

Financing for the £4.7 billion Channel Tunnel moved ahead last night with the issue of the final prospectus for a £206 million international private placing.

Financial advisers to Eurotunnel, the Anglo-French partnership chosen to build the cross-Channel link, said they were confident the placing would be fully subscribed by Friday's deadline.

Verbal commitments worldwide of more than £150 million have already been made on the basis of the pathfinder prospectus issued last month.

The price of the 8.58 million units, comprising one share in the French company and one in the English company, has been fixed at £12 plus Fr120.

On the forecast dividends, this means a notional gross dividend return to subscribers to the placing of 17.2 per cent over the 55-year concession.

There has been some scepticism whether British institutions would find the issue attractive but Eurotunnel's brokers and bankers were optimistic yesterday about the level of support.

About £70 million is to be raised in Britain and there have already been commitments ranging from £500,000 to £5 million.

About £70 million will be raised in France, £20 million in the US, £20 million in Japan, and £20 million in other, mainly European, countries.

Merger terms agreed by Davidson and CPM

By Our City Staff

Davidson Pearce Group, the advertising agency, yesterday announced that it had agreed terms for a merger with Counter Products Marketing, the USM-quoted sales promotion and advertising company.

The merger is being brought about through an agreed share offer for CPM, valuing it at £11.75 million. The deal will increase Davidson's market capitalization from £20 million to £31.65 million.

It will reduce the stake in Davidson Pearce held by the Ogilvy Group, from 23.5 per cent to around 15 per cent.

Like Davidson Pearce, CPM came to the market at the tail end of last year. CPM made record pretax profits of £1.1 million in the year to December 1985 and recorded a marginal 3.6 per cent increase to £602,000 in its latest half year profit figures.

The deal has been backed already by shareholders accounting for 54 per cent of CPM. All the existing management and staff of CPM will join Davidson Pearce, while the chairman, Mr Richard Morris-Adams, will become deputy chairman of Davidson Pearce Group.

In addition Mr Cecil Parkinson, MP, a non-executive director of CPM, will join the board also.

Mr Christopher Hawes, chaiman of Davidson Pearce, said that the deal "made good sense in strategy, industry and business terms. We both believe we can grow faster together than separately".

Maxwell stake

Norton Opax's £151.7 million final bid for McCorquodale closes tomorrow at 1pm, although Opax can extend. Opax shares yesterday rose 5p to 148p and McCorquodale's eased 5p to 263p. Mr Robert Maxwell announced he now speaks for 10.4 per cent of McCorquodale.

DoE to pay half of study

The Department of Energy is to meet half of the £800,000 cost of a feasibility study into building a barrage across the mouth of the Mersey, which could potentially provide 0.5 per cent of the country's energy needs.

The Mersey Barrage Company will finance the remainder of the research, which will identify the best site and look into the social and environmental impact of the scheme and its effect on navigation and sedimentation.

James Capel captures City's broker research title again

By Lawrence Lever

James Capel has substantially increased its lead as the City's choice broker for research, according to the Extel Ranking of UK Investment Analysts, published today.

The analysts' top ten league table has James Capel top for the eighth year running, with its analysts receiving 825 more votes than the second-placed Phillips & Drew. Scrimgeour Vickers is placed third. Last year, the James Capel research team, led by Mr Mike Geering, the highly rated Brewery analyst, won by a margin of 513 votes.

Alexanders Laing and Cruickshank fell back from sixth to tenth place while the highest new entry into the top ten was Warburg Securities, which incorporates Rowe & Pitman. It achieved seventh placing.

The league table was adjusted with Scrimgeour Vickers being moved from second to third place as a result of the recent departure of its electronics team to Smith New Court.

The survey – formerly run by Continental Illinois – is based on the responses of about 76 British investment managers who were invited to rank their choice of the best three analysts in 65 market sectors.

Votes given to analysts are weighted with three votes for first place, two for second and one for third.

"The survey reflects what is happening already to commissions," Mr Geering said yesterday. "Institutions are doing this sort of research internally about every three months in order to allocate their business. This is a much more reliable guide to where the business is going.

"We get great strength from the continuity factor – we've lost only one analyst in six years, none over the past year".

"Our people are allowed to do largely their own thing. We are very unstructured. Our analysts are client driven – we encourage direct contact between the analysts and the clients".

The survey includes a profile of the typical analyst for the first time. It is based upon the analysts' own anonymous responses to a questionnaire.

The results show the typical analyst as being 33-and-a-half years old, with seven years' experience. He or she covers no more than two sectors, analyses 34 companies and has spent no more than three years with his or her current firm.



Mr Geering: "Our analysts are client driven"

The chemicals team at Greenwell Montagu, led by Mr Stuart Wamsley, which includes a 23-year-old graduate, Miss Judy Shaw, was voted the star analysts team on the basis of having received more weighted votes than any other. The textiles team at Barclays de Zoete Wedd were second, with the James Capel Leisure team third.

"We very much concentrate on the fundamentals of the industry," Mr Wamsley said yesterday. Unlike the "typical" analyst, he is aged 52 and has been studying the chemicals sector for 24 years.

"We separate the analysing and marketing functions. No analyst should be doing both analysing and marketing", he added.

The Extel survey highlights also the macro-economics team at Goldman Sachs – Mr Gavyn Davies, Mr David Morrison and Mr Jeremy Hale. Recently moved from Simon & Coates, the team received the top rankings for their work on international economies and currency forecasting.

Phillips & Drew also receive a mention for being top ranked in five sectors, while three Greenwell Montagu teams of analysts feature in the top six in an alternative league table of star analysts' teams.

This is based on the weighting of total votes received by analysts multiplied by the percentage of the total market capitalization represented by their sectors.

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Comment 27 | Commodities 30
Money Mrkts 28 | USM Prices 30

MARKET SUMMARY

STOCK MARKETS

New York
Dow Jones ..... 1804.70 (–32.34)*
Tokyo
Nikkei Dow ..... 16523.37 (–177.97)
Hong Kong:
Hang Seng ..... 2227.76 (–7.13)
Amsterdam: Gen ..... 274.7 (–0.3)
Sydney: AO ..... 1360.7 (–7.6)
Frankfurt:
Commerzbank ..... 1934.9 (+15.1)
Brussels:
General ..... 3854.68 (same)
Paris: CAC ..... 370.5 (same)
Zurich:
SKA General ..... n/a

London closing prices Page 29

INTEREST RATES

London:
Bank Base: 11%
3-month interbank 11⅛–11⅛%
3-month eligible bills 11⅛–11⅛% buying rate
US:
Prime Rate 7½%
Federal Funds 5⅛%*
3-month Treasury Bills 5.32-5.30%*
30-year bonds 92⅛–92⅜*

CURRENCIES

London:	New York:
£: $1.4295	$: £1.4305*
£: DM2.8418	$: DM1.9875*
£: SwFr2.3908	$: SwFr1.6315*
£: FFr9.3060	$: FFr6.5100*
£: Yen221.14	$: Yen154.73*
£: Index:67.5	$: Index:109.4
ECU 99.731759	SDR £0.654081

MAIN PRICE CHANGES

RISES:

Federated Housing	118p (+14p)
Sterling Inds.	160p (+47p)
Carclo Eng.	500p (+20p)
Lilleshall	153p (+18p)
Lec Refrigeration	258p (+20p)
Chrysalis Group	177p (+12p)
Counter Products	110p (+10p)
Interlink Exp.	208p (+10p)
C.E. Heath	559p (+79p)
Minet Holdings	265p (+12p)
Intnl. City	180p (+15p)
Wm. Sinclair	210p (+23p)
Silkolene	173p (+10p)
Cardiff Props.	323p (+20p)

FALLS:

Pilkington Bros.	490p (–11p)
British Aerospace	450p (–15p)
Amstrad	122p (–6p)
Plessey	174p (–8p)
Conroy Pets.	276p (–25p)
PWS Intnl.	315p (–20p)
Cons. Gold	669p (–30p)

GOLD

London Fixing:
AM $420.00 pm-$425.00
close $426.50-427.25 (£298.25-298.75)
New York:
Comex $424.60-425.10*

NORTH SEA OIL

Brent (Dec.) pmS14 65bbl ($13.75)
* Denotes latest trading price

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STOCK MARKET REPORT

Indexes drop on interest rate fears

By Michael Clark

Shares prices were in ragged retreat yesterday after being caught in a pincer movement of higher interest rate fears and news of sharp falls during early trading on Wall Street.

The FT index of 30 shares started the day cautiously following bearish comment on the economy at the weekend and drifted steadily throughout the day as the new marketmakers took advantage of the quiet conditions to balance their books in preparation for next week's big bang. The index finished the session 17.1 points down at 1,264.4 as more than £3 billion million was wiped from the value of quoted shares.

The broader-based FT-SE 100, which managed a 4.5 rise in early trading, dipped below the 1600 level, to close 19.8 points down at 1,590.2.

The news from New York, where the Dow Jones industrial average opened 32 points lower, caught many dealers on the hop. Dealers blamed another wave of computerized selling for the early shakeout, with declines leading advances by three to one.

This was prompted by renewed weakness in the US bond market where there are growing fears that interest rates are set to rise.

The prospect of dearer money was also taking its toll in London. Last week's speech by the Chancellor at the Lord Mayor's banquet has done little to calm fears. Dealers are now worried that another 1 per cent rise in interest rates to 12 per cent may be necessary to halt the slide in the pound on the foreign exchanges.

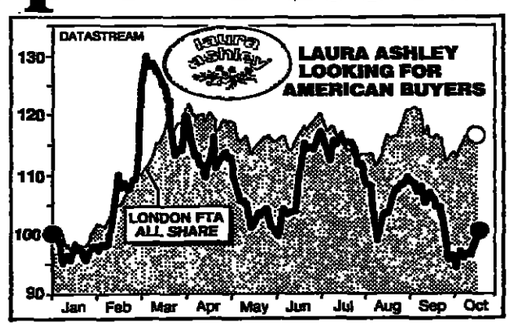
But the pressure on three-month money was a little easier on the money market, with rates closing a touch easier on the day.

Government securities spent another nervous day, but managed to halve earlier losses of £1 at the longer end of the market on hopes that the Opec oil ministers' meeting in Geneva was about to reach agreement on production levels.

Blue chips were marked lower with **Allied Lyons** down 7p at 298p, **ICI** 8p at £10.99 and **Tate & Lyle** 7p at 563p.

Among food retailers, **Dee Corporation**, the Fine Fare and International Stores group, slipped 3p to 215p, awaiting the outcome of a meeting between Mr Alec Monk, the chairman, and various Scottish fund managers at a seminar in Edinburgh.

Laura Ashley, the clothing and home furnishings group, firmed 5p to 190p, amid hopes that the group will be able to revive the flagging fortunes of its highly-rated share price. Last week, Mr Bernard Ashley, the chairman, with the group's financial advisers, flew to New York for the start of a roadshow, aimed at attracting the support of US fund managers.



● Crown Television Productions, the commercial and corporate video production group, boasts an enviable list of blue chip clients, making it an ideal bid target. Mr Gordon Currie, chairman, admits the group has received approaches but dealers reckon a bid of 100p is on the way.

The group came to market last November at 135p following an offer for sale of 46.5 million shares which was 34 times oversubscribed and attracted £2 billion. The shares opened at 193p in first-time dealings before hitting a peak of 240p. But recently they have lost some of their early impetus and hit a low of 171p after a disappointing set of interim figures earlier this month showing pretax profits up by only 14 per cent at £8.7 million.

The shares are already traded in New York where the group enjoys the facilities of an American Depositary Receipt. Laura Ashley already has 90 stores in the US, which now accounts for about 42 per cent of profits. At the last count, there were more than 1,000 American shareholders on the register, but the group is keen to increase that number and is hoping to attract more private investors.

Sears enjoyed another early burst of activity, still excited by the news that Mr Robert Holmes à Court, the Australian entrepreneur, had built up a stake and the talk of a possible consortium bid. But after hitting 133.5p, the shares soon ran out of steam and closed unchanged at 128p. Last week, they stood at 112p.

Dealers have been talking excitedly about the break-up potential of the group – which includes such famous names as Selfridges, Saxone, Dolcis and Mappin & Webb – and have been bracing themselves for a bid of 160p a share. That would value Sears at £2 billion – making it one of the biggest retailers in the high street.

In the Unlisted Securities Market, **Berry Birch & Noble**, the financial services and insurance broker, was making its debut. Placed at 115p, the shares opened at 122p – a premium of 7p.

Another newcomer was **Rotunda**, a Manchester-based manufacturer and distributor of self-adhesive tapes. The shares opened with a modest 2p premium after Henry Cooke, Lumsden, the broker, arranged a placing of 2.3 million shares at 95p.

Rotunda, which boasts British Gas, Marks and Spencer, Ford, Rover Group, British Telecom, British Home Stores and the Ministry of Defence, among its customers, is forecasting pretax profits of £875,000 for 1986.

Amstrad, the fast-growing consumer electronics group, ran into a few nervous sellers following last week's strong run because of fears that its new IBM-compatible personal computer had run into problems. Weekend reports claimed that ICI had dropped plans to buy a large number of the machines, launched last month, following evaluation tests. Analysts have been looking for the new PC 1512 to

● Hopes are rising that the Opec oil ministers' meeting in Geneva can thrash out an agreement on price and production quotas. The word from Geneva is that the Kuwait Investment Office has invested £40 million during the past week in the smaller British oil exploration groups.

take up the running on profits growth from the PCW 8256 model.

When it went public in 1980, the group was capitalized at less than £8 million. Since then, pretax profits have soared from £1.7 million to £75 million and the group is now valued at almost £700 million. The shares fell 8p to 120p.

McCorquodale, the specialist printer, slipped 5p to 263p after Mr Robert Maxwell, the publisher of The *Daily Mirror*, confirmed that he had been adding to his holding. On Friday, he bought an extra 375,000 shares, taking his stake to 5.32 million shares, or 10.4 per cent of the total.

McCorquodale is fighting an unwanted £145 million bid from rival Norton Opax and the recent merger talks with Extel, the news agency and financial information publisher, ended in failure.

CE Heath, the troubled insurance broker, leapt 85p to 565p first thing, following confirmation of a £190 million offer from its smaller rival, **PWS Holdings**. PWS is offering four of its own shares, plus three new convertible preferred shares, for every four Heath shares. The bid values values Heath at 605p a share. Only last week, Heath announced it was in merger talks with Fielding Insurance, a subsidiary of Hambros.

PWS finished 20p lower at 315p, but news of the bid attracted support for other brokers. **Minet Holdings** jumped 12p to 265p and **Steel Burrill Jones** 10p to 229p.

Bid news was also good for **Berkeley Exploration**, the USM-quoted oil and gas exploration group, 8p higher at 46p. **Ranger Oil** has already bought 5 million shares (20.9 per cent) and is now offering 45p in cash for the rest. The deal values Berkeley at £10.98 million. The market seemed impressed with the deal and marked Ranger 17p higher at 205p.

Reports that Bosch, the West German industrial group, was building up a sizeable stake lifted **Lec Refrigeration** 20p to 258p. Dealers are hoping that it may be the prelude to a full bid.

WALL STREET

Selling knocks Dow

New York (Reuter) – After five consecutive sessions of rises, the Dow Jones industrial average dropped by 32.48 points to 1,804.56 in early trading yesterday. Shares were hit by a combination of weaker bond prices and "sell" programmes.

One trader reported there were not a lot of buyers, but that the selling had calmed down. The number of falling issues outnumbered rising ones by more than three to one on a volume of 35 million shares.

***Transworld* gained 1½ to 33¾. Lucky Stores, which said that its board will meet next week to discuss Mr Asher Edelman's offer for the company, slipped by ¼ to 34¾.**

Last week, the Dow average ended with a gain of almost 44 points.

	Oct 17	Oct 16		Oct 17	Oct 16		Oct 17	Oct 16
AMR	59	60	Firestone	26¾	25¾	Pfizer	60¼	60¼
ASA	36¾	37	Fst Chicago	30	30¼	Phelps Dge	21¼	21¼
Allied Signal	40¾	40¾	Fst Int Bncp	54¾	54¾	Philip Mrs	72	72¾
Allied Strs	66¾	66¾	Fst Penn C	9¾	9¾	Phillips Pet	10¾	10¾
Allis Chalmrs	3	3¼	Ford	56¾	56¾	Polaroid	69¾	69¼
Alcoa	36¾	36¾	FT Wachva	39¾	39¾	PPG Ind	68¼	68½
Amax Inc	13¾	13¾	GAF Corp	35½	35¾	Prctr Gmbl	73¾	73¾
Am'rda Hs	26¾	26¾	GTE Corp	57¼	57¼	Pb.S.E & G	40¾	40¾
Am Brands	44¾	45	Gen Corp	75½	75¾	Raytheon	61¾	61¾
Am Can	67¼	67¼	Gen Dy'mics	73¼	73¾	Rynlds Met	45	45¾
Am Cynm'd	76¾	77½	Gen Electric	76¾	77¼	Rockwell Int	39¼	40¾
Am El Pwr	27¾	28	Gen Inst	19¾	19¼	Royal Dutch	89¼	89¾
Am Express	58¼	58¾	Gen Mills	84½	83½	Safeways	60¼	60¼
Am Home	77½	77¾	Gen Motors	66¾	67¼	Saga Lee	64¾	64½
Am Motors	3¼	3¼	Gn Pb Ut ny	22¾	22¾	SFE Sopac	30¼	29½
Am St'nrd	43¼	42¾	Genesco	3¼	3¾	Schl'berger	32¾	32¾
Am Teleph	24¾	24¾	Georgia Pac	38¼	38¼	Scott Paper	65¾	65
Amoco	66¼	67¼	Gillette	41	40½	Seagram	60¾	60¾
Armco Steel	6¼	6¾	Goodrich	42¾	42¾	Sears Rbck	42¾	43¼
Asarco	14¾	15	Goodyear	41¾	38¼	Shell Trans	52¾	52¾
Ashland Oil	60	59¾	Gould Inc	19¾	19¾	Singer	50¾	51
Atl Richfield	55¾	56¾	Grace	48¾	50¾	Smithkln Bk	83¼	83½
Avon Prods	33¾	33¾	Gt Atl & Tac	22¼	22¾	Sony	20½	20¾
Bkrs Tst NY	45	45¾	Gr'hnd	31¾	32	Sth Cal Ed	33¾	33¾
Bankamer	14¼	14¾	Grumen Cor	25¾	25	Sperry Corp	n/a	n/a
Bk of Boston	40¾	40¾	Gulf & West	63¾	63¾	Std Oil Ohio	49	49
Bank of NY	58¾	58¾	Heinz H.J.	42¾	42¾	Sterling Drg	46¾	47
Beth Steel	7¾	7¾	Hercules	55½	55¾	Stevens JP	36¾	36¾
Boeing	54¾	54¾	H'lett-Pkrd	37¾	38¼	Sun Corp	55¼	55¼
Bse Cascde	69	69¾	Honeywell	68¾	69¾	Teledyne	310¼	311¼
Brdcn	46¾	46	IC Inds	25¾	25¾	Tenneco	40	40¾
Big Warner	34¾	34¾	Ingersoll	52¾	52¼	Texaco	35¾	35
Brist Myers	77	76¾	Inland Steel	16¾	16¾	Texas E Cor	29	28¾
BP	36¾	35¾	IBM	122¾	121½	Texas Inst.	109¾	112¾
Burlton Ind	36¾	36¾	INCO	13	12¾	Texas Utils	33¾	33¼
Burlton Nth	59¾	59¾	Int Paper	71¼	71¾	Textron	59¾	58¾
Burroughs	70	69¾	Int Tel Tel	52	52	Travirs Cor	45¼	45
Cmpbell Sp	92¾	92¾	Irving Bank	48	49¾	TRW Inc	92	91
Can Pacific	11¼	11¼	Jhnsn & Jhn	70	69¾	UAL Inc	58	58¾
Caterpillar	37¼	37¾	Kaiser Alum	17¾	17¾	Unilever NV	213	212¾
Celanese	206½	206	Kerr McGee	28¾	28¾	Un Carbide	20¾	20¾
Central SW	33¾	33¾	Kmb'ly Clrk	82	82¾	Un Pac Cor	58¾	58¾
Champion	28¾	28¾	K Mart	47¼	47¾	Utd Brands	36	36¾
Chase Man.	36¾	36¾	Kroger	31¾	31¾	USG Corp	37¾	38¼
Chmi Bk NY	44¼	44¾	L.T.V. Corp	2	2	Utd Technol	42¼	42¾
Chevron	44¾	44¾	Litton	75¾	76¾	USX Corp	25	26¾
Chrysler	37¾	37¼	Lockheed	44¾	45¾	Unocal	23¾	23¾
Citicorp	48	48¾	Lucky Strs	34¾	35¼	Jim Walter	44¾	46
Clark Equip	20¾	20¾	Man H'nver	43¾	44¾	Warner Lmbt	55¾	55¾
Coca Cola	38¾	39	Manville Cp	2¾	2¾	Wells Fargo	104¾	104¾
Colgate	38¾	38¾	Mapco	51¾	51¾	W'stghse El	58¾	55¾
CBS	126¾	126¾	Marine Mid	48¾	48¼	Weyerh'ser	37¾	37¾
C'mbia Gas	42¾	44	Mrt Marietta	41¾	42¼	Whirlpool	67¾	67¾
Cmb'tn Eng	31¼	31¾	Masco	26¾	26¼	Woolworth	43½	43½
Comwlth Ed	32¾	32¼	McDonalds	61	61¾	Xerox Corp	54¾	54¾
Cons Edis	45¼	45¾	McDonnell	79¾	81¼	Zenith	19¾	20
Cn Nat Gas	31	31	Mead	59¾	59¾			
Cons Power	13¾	13¾	Merck	109¼	108¾			
Cntrl Data	24¾	24¾	Minsta Mng	107½	107¾			
Corning Gl	50¾	50¾	Mobil Oil	37¾	38¾			
CPC Intl	71	70¾	Monsanto	69¾	70			
Crane	29	29¾	Morgan J.P.	83¾	83¾			
Crn Zeller	50¾	51¼	Motorola	35¾	35			
Dart & Kraft	56¾	56¾	NCR Corp	44¾	44			
Deere	23¾	22¾	NL Indstrs	6¼	6¾			
Delta Air	47¾	46¾	Nat Distlrs	43¾	43¼			
Detroit Ed	16¾	16¾	Nat Med Ent	23¾	24			
Digital Eq	95¾	95¾	Nat Smcndt	9¾	9¼			
Disney	42¾	42¼	Norfolk Sth	85¼	86¼			
Dow Chem	53¾	53¾	NW Bancrp	35¼	35¾			
Dresser Ind	17¾	17¾	Occidnt Pet	29¾	29¾			
Duke Power	44¼	44¼	Ogden	44¾	43			
Du Pont	81¾	81¾	Olin Corp	41¾	42¼			
Eastern Air	9	9	Owens-Ill	40¾	41			
Estm Kodak	56¾	57	Pac Gas El	23¾	24			
Eaton Corp	71¾	71¾	Pan Am	5¾	5¾			
Emerson El	81¾	81	Penney J.C.	76¾	76¾			
Exxon Corp	86¾	86¾	Pennzoil	66¼	67¾			
Fed Dpt Sts	90	88	Pepsico	27¾	28			

CANADIAN PRICES

Abitibi	25¼	25¼
Alcn Alum	43¾	44
Algoma Stl	14¾	14½
Can Pacific	15¾	16
Cominco	13¾	13¾
Con Bathrst	25¾	25
Hlnr/Skd Can	27	26¾
Hdsn B Min	25	24½
Imasco	33¾	33¾
Imperial Oil	45¼	45¼
Inl Pipe	40¾	40¾
Ryl Trustco	30¾	30½
Seagram	84¾	84½
Steel Co	22¾	22¼
Thmsn N 'A'	28¼	28¼
Varity Corp	2.78	2.75
Wstn Hiram	36¾	36¼
WCT	13¾	13¾

ex div a Asked c Ex distribution d Bid k Market closed n New issue p Stock split t Traded y Unquoted

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Whatever your needs, you'll find this high value – low cost plan ideal.

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What's more, the total cover doesn't decrease from year to year as you get older; it stays at the high rate shown against your age today for the full 10-year life of the policy This gives you the unusually high protection listed in our ready reckoner (see right) – so good that we let you have your policy for examination over 28 days.

During that 28-day period you are fully protected, yet you may return the policy if you are able to find another company offering you better value for money – or indeed for any other reason at all

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	PLAN A	PLAN B	PLAN C	PLAN D	PLAN E
BASIC COVER	£10,000	£20,000	£35,000	£50,000	£65,000
TOTAL COVER IF DEATH ACCIDENTAL	£20,000	£40,000	£70,000	£100,000	£130,000
AGE NEAREST BIRTHDAY M F	AMOUNT YOU PAY MONTHLY				
20-29 20-32	£ 5.00	£ 6.00	£ 7.35	£10.50	£13.65
30 33	5.00	6.00	8.05	11.50	14.95
31 34	5.00	6.00	8.40	12.00	15.60
32 35	5.00	6.00	8.40	12.00	15.60
33 36	5.00	6.20	9.10	13.00	16.90
34 37	5.00	6.40	9.45	13.50	17.55
35 38	5.10	6.80	10.15	14.50	18.85
36 39	5.20	7.40	11.20	16.00	20.80
37 40	5.30	7.80	11.90	17.00	22.10
38 41	5.40	8.20	12.60	18.00	23.40
39 42	5.50	8.60	13.30	19.00	24.70
40 43	5.60	9.40	14.70	21.00	27.30
41 44	5.80	10.20	16.10	23.00	
42 45	6.00	10.80	17.15	24.50	
43 46	6.20	11.80	18.90	27.00	
44 47	6.40	12.80	20.65	29.50	
45 48	7.10	14.20	23.10	33.00	
46 49	7.70	15.40	25.20		
47 50	8.30	16.60	27.30		
48 51	9.30	18.60	30.80		
49 52	10.10	20.20	33.60		
50 53	11.00	22.00	36.75		
51 54	12.10	24.20			
52 55	13.30	26.60			
53	14.60	29.20			
54	15.90	31.80			
55	17.50	35.00			

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Then, just send it to us with a cheque for £1, no matter how much insurance you want. That gives you one month's protection, as soon as we accept your application.

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(MAIDEN NAME IF APPLICABLE)_____

FIRST NAMES_____

ADDRESS_____

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_____ POSTCODE_____

DATE OF BIRTH_____/_____/_____ DAY MONTH YEAR

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Do you have a bank current account? ☐ ☐

1 Are there any risks or special dangers connected with your occupation hobbies sports or pastimes? ☐ ☐

2 Have you ever undergone any hospital investigation or operation other than for removal of wisdom teeth tonsils or appendix? ☐ ☐

3 Have you during the last five years received any medical advice treatment or prescription from a doctor other than for colds? ☐ ☐

4 Are you currently experiencing any symptoms which might suggest that you are not in good physical and mental condition? ☐ ☐

☐ Please tick here if you do not smoke

If your answer is Yes to any question in most cases we hope to be able to give you the benefit of the terms as shown in the rate table Please give full details on a separate sheet of paper together with the name and address of your present doctor Then sign and date the sheet You should still send us your £1 for your first month's cover

I AGREE that this application together with any additional declaration made by me in connection herewith shall be the basis of the assurance and that failure by me to disclose all facts known to me and sought by the Company may lead to a claim under any resulting policy being adjusted or rejected

I CONSENT to the Company seeking medical information from any doctor who at any time has attended me concerning anything which affects my physical and mental health or seeking information from any insurance office to which a proposal has been made for insurance on my life and I authorise the giving of such information

I DECLARE that all statements made by me in this application are true and complete to the best of my belief that I have disclosed all facts known to me and sought by the Company that premiums will be paid by me or my spouse and the payer of the premiums will reside in the United Kingdom

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Li loses 'insider' court case

From Stephen Leather
Hong Kong

Mr Li Ka-shing, one of Hong Kong's richest businessmen, yesterday learned he had lost a court battle to clear his name of insider dealing charges.

Mr Li Ka-shing, chairman of Hutchison Whampoa, had gone to the Crown Colony's High Court to try to overturn the findings of an Insider Dealing Tribunal, which branded him and four of his directors as Hong Kong's first culpable insider dealers.

Mr Li – who recently took a 4.9 per cent stake in the *Financial Times'* publisher Pearson – vehemently denied the accusations.

Although insider trading is not a crime in Hong Kong, being labelled an insider dealer is a great source of anger to Mr Li, according to one of his fellow directors.

Lawyers were flown in from London to fight his case during a six-day court hearing.

The tribunal's report said Mr Li, who is also chairman of Cheung Kong Holdings, and Cheung Kong directors Mr Chow Chin-wo, Mr George Magnus, Mr Albert Chow and Mr George Zang, were culpable of insider dealing when a Cheung Kong subsidiary, Starpeace, sold 55,634,000 International City Holdings shares between January 16 and March 1 1984.

Clark gives warning on Gatt talks

By Teresa Poole
Business Correspondent

Mr Alan Clark, Minister for Trade, yesterday gave a warning that disturbing trends in world trade would continue to cast shadows over the new round of Gatt talks.

"The gap between the homage we all pay to the ideals of the General Agreement on Tarrifs and Trade, and our actual practice, is already huge and appears to be growing. No country has been innocent in the growth of the so-called new protectionism," he said.

The cumulative effect of special measures contrary to the Gatt had now built up almost to breaking point with the most recent and obvious example the US-Japanese agreement on semiconductor sales.

At the Gatt negotiations in Punta Del Este, Uruguay, where the new round was launched, the US had used its big influence to push through a final declaration which met all its goals. This time its support was welcome but in other contexts, particularly the trend towards bilateralism, it could be in direct conflict with Community interests, he said.

Similarly, Japan had blocked a clause for the final declaration referring to a more equitable balance of benefits between Gatt parties.

COMPANY NEWS

● COMBINED ENGLISH STORES: The offer to shareholders in connection with the acquisition of the retailing subsidiaries of Time Products and the acquisition of Sunsites has closed. Applications were received for 1.99 million of the 10.3 million shares which had been placed by Samuel Montagu and Hoare Govett and then offered to shareholders. These applications will be satisfied in full. Mr Murray Gordon, the chairman, reports that CES continues to trade well.

● GOODHEAD PRINT GROUP: A group subsidiary, Goodhead Publishing, has bought W H Y Publications for £720,000, satisfied by the issue at par of loan notes. W H Y has three weekly advertising publications, totalling more than 115,000 copies weekly. A wholly-owned subsidiary, W H Y Press, prints the publications and gives the Goodhead print division extra capacity.

● GLOBAL GROUP: Total dividend 2.75p (2.25p) for the year to May 31. Turnover £34.81 million (£26.57 million). Pretax profit £379,000 (£312,000). Earnings per share 4.9p (4.1p).

● DAVIES & NEWMAN HOLDINGS: Interim payment unchanged at 3p for the first half of 1986. Turnover £131.82 million (£123.26 million). Pretax loss £3.48 million (£3.57 million). Loss per share 31.6p (29.9p).

● J O WALKER: Interim dividend doubled to 2p for the six months to 30/6/86. Turnover £5.93 million (£5.49 million). Pretax profit £37,000 (£86,000 loss). Earnings per share 2.6p (7.1p loss).

● SOUTHERN BUSINESS GROUP: Benworth Copying Machines (Holdings), a 50 per cent-owned associate, has bought the London branch of Lincoln Office Equipment for about £100,000 cash. The London branch, which trades as Danwood, supplies Sharp and Ricoh photocopiers to an installed machine base of over 500 customers. This acquisition has resulted in the group's installation-base increasing by 75 per cent in the last 12 months.

● JOHN J LEES: Half-year to Sept. 30. Turnover £2.38 million (£1.84 million). Pretax profit £213,300 (£100,951). Earnings per share 6.45p (3.62p).

● USHER-WALKER: First half of 1986. Interim dividend 2.45p (2.2p). Turnover £5.53 million (£5.33 million). Pretax profit £325,000 (£346,000). Earnings per share 8.36p (8.24p).

● IRISH ROPES: Shareholders have opted to take 405,000 new shares in the recent placing. Institutions took 2.1 million of the total of 2.5 million. This £2 million placing was designed to give existing holders the right to subscribe for up to 628,000 shares and their response exceeded the company's expectations.

● N BROWN INVESTMENTS: The company has acquired the Shopping Sense direct mail-order business for an initial £50,000 cash and a further £50,000, payable next year.

More company news on page 28

Eighty years of history ends on Monday

How to buy and sell shares under the new deal

By John Hollis

For the last 80 years every Stock Exchange firm has been either a broker or a jobber. The broker gave advice to clients and executed their orders and for so doing charged a commission. In principle, it made no difference to the broker in which stock the client wanted to deal, nor whether he was a buyer or a seller. The rate of commission would be the same. With



certain exceptions, brokers were required to execute their clients' orders with jobbers.

Jobbers, by contrast, dealt solely as principals. They made their profits by buying at one price and selling at another. They dealt with the public solely through the medium of the brokers.

From Monday, this division of functioning has vanished. Any firm may act either as broker, dealing as an agent for clients; or as a jobber, dealing as a principal. Moreover, the jobber (now known as a market-maker) may deal direct with investors without approaching them through the agency of a broker.

By so doing, however, the market-maker will lose the protection of the default rules which oblige a broker to complete an order by paying for or delivering stock even if the client fails to pay or deliver stock to him. In practice, therefore, market-makers will be distinctly choosy about dealing direct with external clients whose credentials they do not know well.

Market-makers registered with the Stock Exchange will continue to enjoy the exclusive privilege of the concessionary rate of 50p Transfer Stamp Duty when taking up stock. They alone will have the privilege of access to money brokers to borrow stock for delivery when they are "short" of stock.

Thirdly, only registered market-makers will be able to display their bids and offers to the computerized dealing information screens.

In return for these highly technical but most valuable privileges they will be expected to maintain a continuous market in the stocks on their list, in fair weather or foul.

A further complication is that any broker, even if not registered as a market-maker, may in certain circumstances deal for his own account as a principal. When so doing he does not have the valuable privilege of taking up stock at a cost of a 50p stamp. Nor can he have access to the new market price screen system to advertise his price.

It is likely, therefore, that brokers will tend to use this ability to deal as a principal only occasionally and then chiefly to help an institutional client who has a large "sticky" position. He will wish to undo the business as quickly as possible with the market-makers.

Certainly that is the belief of Smith New Court which, as the only big market-maker not controlled by an outside firm, expects to see more than its share of this business.

In any event, the Securities and Investments Board rules requiring firms to deal at all times only within the terms of a preset customer agreement will require a client wishing to deal in this way to have signed such an agreement.

Government ruling on charging value-added tax on agency commissions is another cause of confusion. Britain is the only European Economic Community country where stockbrokers' commissions are charged VAT.

The position appears to be that no VAT charge will arise where a client deals direct on principal terms, either with a market-maker or with a broker. Where the deal is done in



agency terms and a commission is charged, VAT will also be charged on that commission if the broker deals with a market-maker.

If, however, the market-maker is part of the same group as the broker and is not a separately incorporated entity, VAT will not be charged. As it is a broker's duty when dealing as an agent to obtain the best terms for his client, brokers will tend to deal whenever possible with the in-house market-maker.

The broker choosing a counterparty will have to perform mental gymnastics in adjusting prices shown on the screen to take account of the varying VAT liabilities.

SEAQ ALPHA SECURITIES

Allied-Lyons	25p	Fisons	25p	Nat West Bank	£1
ASDA-MFI Group	25p	General Accident	25p	P & O	■£1
BAT Industries	25p	GEC	5p	Plessey Co	25p
Barclays	£1	Glaxo Holdings	50p	Prudential	25p
Bass	25p	Grand Metropolitan	50p	Racal Electronics	25p
Beecham Group	25p	Gt Universal Stores	†25p	Reckitt & Colman	25p
Blue Circle	£1	G'dian Royal Exch	25p	Reuters Holdings	†10p
BOC Group	25p	GKN	£1	Rio Tinto Zinc	25p
Boots Co	25p	Guinness	25p	Royal Insurance	25p
British Aerospace	50p	Hanson Trust	25p	Sainsbury (J)	25p
British Petroleum	25p	Hawker Siddeley	25p	Sears	25p
British Telecom	25p	ICI	£1	Sedgwick Group	10p
Britoil	10p	Jaguar	25p	"Shell" Transport	25p
BTR	25p	Ladbroke Group	10p	STC	25p
Burton Group	50p	Land Securities	£1	Sun Alliance	25p
Cable & Wireless	50p	Legal & General	25p	Tesco	5p
Cadbury Schweppes	25p	Lloyds Bank	£1	Thorn EMI	25p
Commercial Union	25p	Lonrho	25p	*Trafalgar House*	25p
Consol. Gold Fields	25p	Marks & Spencer	25p	Trusthouse Forte	25p
Courtaulds	25p	Midland Bank	£1	Unilever	25p
Dixons Group	10p			United Biscuits	25p

† = non-voting
= limited voting
■ = deferred

Behind the screens at SEAQ

In principle, the main medium of dealing within the market will be on the basis of competitive price quotations displayed on the screens of the Stock Exchange Automated Quotations System (SEAQ). This simple statement obscures a multitude of qualifications.

First, only a minority of the participants will have access to the full range of SEAQ information. There are three levels of service.

● LEVEL ONE is available to any investor who pays for a connection. The screen will show the best current quotation for every stock in the system and the prices at which recent deals in active stock were done; and the volume of dealings in each stock for the day. The best current price (the "touch" in the old jobbing parlance) may be a combination of A's bid and B's offer.

SEAQ level-one service will not tell subscribers which market-maker(s) is making the prices quoted. An investor will have to telephone a broker to find out this information, and to place his order accordingly.

● LEVEL TWO is available to all Stock Exchange members (which in this context must mean members of the Stock Exchange RIE – Recognized Investment Exchange – not just the Self Regulatory Organization) and to institutions willing to pay the additional cost. The screen will show, for each stock, every registered market-maker's current quote and the amount of stock for which the price given is valid.

Level-two subscribers can select the most favourable price and deal, either direct or through a broker by telephone, or on the floor of the Stock Exchange. Deals for larger amounts than shown on the screen are subject to individual quotation.

Within level two of the SEAQ service there are three categories of securities.

MARKET-MAKER	PARENT COMPANY
Aitken Campbell & Co (Glasgow)	Independent
Mercury International/Akroyd	Mercury Securities
ANZ Bank/Capel-Cure	ANZ Bank
Cazenove & Co	Independent
Chase Manhattan Securities	Chase Manhattan
County Bisgood	National Westminster Bank
FHF Market Makers (Birmingham)	Fyshe Horton & Finney
Goldman Sachs	Goldman Sachs
Greenwell Montagu	Midland Bank
Hitchens Harrison & Co	Independent
Hoare Govett (incl C T Pulley)	Security Pacific
Jacobson Townsley & Co	Independent
Kitcat & Aitken	Royal Bank of Canada
Kleinwort Grieveson Securities	Kleinwort Benson
Laing & Cruickshank	Mercantile House
R A McLean & Co (Glasgow)	Independent
Merrill Lynch Equities	Merrill Lynch
Shearson Messel (Equity)	Shearson Lehman American Express
Phillips & Drew (inc Edwards Jones & Wilcox)	Union Banque Suisse
Morgan Grenfell/Pinchin	Morgan Grenfell
Buckmaster/Harold Rattle	Credit Suisse
Riada & Co (Dublin)	Independent
Robert Fleming Market-Makers	Robert Fleming
Savory Milln	Royal Trust Co
Schroder Wagg Equities	J H Schroder Wagg
Scrimgeour Vickers (Traders)	Citicorp
Smith New Court Ltd	(25% owned by Rothschild)
Stock Beech Market-Maker (Bristol and Birm.)	B & Commonwealth Holdings
Strauss Turnbull & Co	(29.9% each owned by Hambros Bank and Societe Generale)
BZW Securities (Wedd Durlacher)	Barclays Bank
Williams de Broe Hill Chaplin	Banque Bruxelles Lambert
Wood St Securities	Hill Samuel
White & Cheesman/S Jenkins & Son	Guinness Mahon
NCNB/Panmore Garden (Equities)	Nat Bank of N Carolina

ALPHA STOCKS for which firm, continous, two-way prices drawn from all market-makers will be shown on the screen, together with details of all trades and a running total of volume, within five minutes of the execution of orders. Initially, there will be 62 such stocks (Table A), with, presumably, TSB and British Gas added.

BETA STOCKS are approximately 500 of the next most active stocks. The screen will show firm, continous prices of all relevant market-makers, with periodic updating of last trade and volume information.

GAMMA STOCKS are relatively inactive stocks where a continous quotation will be given which will be indicative rather than firm.

DELTA STOCKS are the least active group, where only an approximate middle price will be given, as in the present Stock Exchange Topic quotation system.

Stocks will be re-categorized as necessary. Delta stocks enjoying unusual activity, for whatever reason, will be temporarily shown on a special features channel.

It is essential to realize that, as presented on Monday, the system is passive, like a



Tomorrow:
WHO REALLY LIT THE FUSE?

mammoth electronic notice board. There will be no facility for some time for brokers or institutional traders to respond through the system to a bid or offer price. Nor will there be a facility for brokers, still less clients, to put routine-sized orders into the system for automatic routing to the most competitive market-maker, as is done in the Toronto Stock Exchange. In the initial stages brokers and clients will have to contact the market-maker of their choice by telephone or in person.

One feature is that there will be many more market-makers than in recent years. Instead of a dozen or so equity jobbers no fewer than 34 market-makers will be displaying their prices on the screen. None will be active across the full range of stocks.

The existence of a great many more market-makers will not necessarily lead to a more liquid market in all stocks. It is more probable that activity and interest will be concentrated in the more popular stocks.

At the same time some of the intending market-makers, notably Cazenove & Co with its extensive corporate finance connections, may feel a duty to act as market-makers in the shares of companies with which they are associated. Ostensibly this is to ensure that the client companies can rely on a good, liquid market in their shares. There is also the wish to preserve long-standing relationships with companies.

Without in any way impugning the motives or good faith of firms who offer this service to their corporate clients, it does highlight the issue of the separation of function between corporate finance, market-making and investment management.

It will be several months before the pattern of dealing and market-making in individual securities settles down. It may be a year or two before it can be determined whether there is room for 34 competing market-makers. It is however worth noting:

● Only market-makers recognized by the Stock Exchange will have the privilege of the 50p Transfer Stamp Duty facility when taking up stock.

● Only recognized Stock Exchange market-makers will be able to input quotations to the SEAQ screen display system.

● Only Stock Exchange (RIE) member brokers and a limited number of institutions will have access to SEAQ level-two service, showing competing quotations.

● Only Stock Exchange market-makers will have access to stock-borrowing facilities through the money-brokers.

The combination of these factors, together with the restrictions imposed by the SIB rules on principal dealing by agency brokers, will, in practice, preserve much of the present monopoly position of jobbing/market-making function within the Stock Exchange, albeit on a much broader and more competitive basis.

The author, a director of Dewe Rogerson, is expressing his own views.

COMMENT Kenneth Fleet

There is a lighthouse across the bay

The president of the Bundesbank, HerrKarl Otto Poehl, looked and spoke like a winner in London yesterday. The West Germans, together with the Japanese, are in the driving seat, thanks to their powerful economic performance – and they intend to stay there. If anyone entertained a lingering hope that Germany, to please the Americans and our beleaguered selves, might relent and raise interest rates, Herr Poehl killed it.

Almost as he spoke Wall Street was coming tumbling down. The prophets are predicting a sharp rise in the US gross national product figure for the third quarter to 2.5 or even 3 per cent. If true – and neither the US bond nor the New York stock market was waiting to find out – it would leave the Federal Reserve Board no option but to tighten credit, and to that end, put up US interest rates.

The pressure in the bond market where the yield on the long bond has edged close to 8 per cent is also explained by the looming November auction of federal government debt. The New York houses, having been taken to the cleaners once by the Japanese, are uncertain how to play the next game. Taking their cue from Tokyo, they have decided to sell bonds in the tentative belief that to sell its paper in the huge quantities required by the balance of payments deficit, the US authorities will be compelled to offer something very attractive. Perhaps a long bond yielding over 8 per cent.

If it is the Japanese who are putting the screws on the Americans, it is the Germans who are frightening the City of London. Herr Poehl yesterday delivered a timely reminder that London is not the only capital market in Europe. The setting up of West German stock exchanges in July, he pointed out modestly, "marks a milestone in our efforts to ensure that Finanzplatz Deutschland does not lose too much ground against foreign competition". Herr Poehl went on to stress the importance for the European Community of abolishing impediments to free capital markets. "A genuine European financial market will contribute substantially to further enhancing economic integration in Europe."

The Bundesbank president then linked the "prominent role" the City of London would play in such an environment with the "regrettable" fact that the UK had not seen its way to joining the exchange rate mechanism which is the core of the European Monetary System.

There is no doubt in the German mind that the EMS has a significant part to play in the development of European commerce – and by extension in the development of European financial markets.

Or put it another way, if the British Government does not get its EMS act together, not only will the British economy be denied the benefits of a more stable exchange rate regime, the City of London in the process might find it has a real rival as the main European financial centre. Sprechen Sie Deutsch?

Opec's calculations

The bow-wave of crude oil which has been surging into Europe over the last few months will subside in November. Since the beginning of September, Opec has largely stuck to its output ceiling of 16.8 million barrels a day. The consequent drop in tanker shipments will tighten the market by a little in November and by quite a lot in December.

Opec's members have decided the time is right to flex their muscles to achieve higher prices for their depleting resources. Consequently, Opec appears to be locked into a course which will result in higher production ceilings. But a higher ceiling, with some states taking more of the increase than others, would make it virtually impossible for Opec to reduce the ceiling again, if it meant that some countries were forced to cut below their present levels.

Stocks of gas oil – that part of the barrel used for heating homes and factories – are high. A small increase in Opec production from November 1, say to a little over 17 million bpd, can be absorbed. It could cause some price weakness next summer but the immediate effect would be at least to underpin the oil price at today's level of about $15 a barrel over the winter, and it may possibly drive it up by a dollar or two.

A larger increase in production ceilings, effective January 1 1987, would be more difficult to absorb. And it would only be justified by demand for two months at most. By March, the industry will already be looking at seasonally lower consumption patterns with a view to reducing its Opec liftings. The dealers and traders will anticipate a sloppy market and mark prices down.

The single factor which can upset all these delicate calculations remains Iran's war with Iraq.

It will be a brave man who goes short of oil in the expectation of much lower prices in the summer. But without a serious flare-up in the Middle East war, it is hard to see prices much above $15 or $16 a barrel.

TEMPUS

Highland turns to exports in tougher times

After trying its hand at fish farming, Highland Distilleries, which boasts such eminent brands as Famous Grouse and Highland Park, has now adopted the bizarre path of mushroom growing to capitalize on its under-utilized assets.

On a turnover rise of 6.6 per cent, the company increased pretax profits by 8.5 per cent to £10.3 million, a little below some market expectations but a reflection of the tough conditions it is experiencing. Earnings per share were an unchanged 5.2p.

Highland continues to make steady progress with its Famous Grouse brand – sales in the home trade increased 4 per cent against the industry figure of 3 per cent. Volume was maintained in Scotland, with growth such as it was coming from south of the border.

The company continues with a policy of price cutting but has anxiously observed the alarming increase at the "cheapie" end of the business, which accounts for nearly half the market.

Highland is pinning much of its future hopes on building up its export sales, particularly in the United States, which is beginning to show the benefits of the distribution tie-up with Heublein.

A diversification through the launch of Madison, a mixture of spirits and fruit juices aimed at the "disco" market, might provide a buffer against the pressure at the quality end of its business.

But Highland continues to suffer from the abolition of stock relief, bumping up its tax charge in the present year by a further 26 per cent to £3.9 million.

The shares have underperformed the market by 30 per cent in the last year and on yesterday's figures eased 1p to 70p. The interlocking shareholdings appear to rule out any bid and the shares are for enthusiasts only.

McCorquodale

Mr Robert Maxwell's last minute buying of McCorquodale shares, at prices above Norton Opax's 260p cash offer, is muddying the waters for other McCorquodale shareholders.

Although Mr Maxwell's decision on which way to vote his now declared 10.4 per cent stake could be crucial, shareholders must concentrate on the issues of Opax versus McCorquodale.

The thrust of Opax's argument is that it could do great things with McCorquodale's international network. Particularly attractive is the American presence, which would give Opax its much wanted entrée to the lucrative American lottery market.

Opax thinks also that its management is superior and that the two groups could do better together than apart.

McCorquodale says that after a period of management change and heavy investment, profits are now beginning to come through strongly, and that Opax is trying to seize the fruits of McCorquodale's labour on the cheap.

Opax is offering a cash price of 13 times historic earnings or a paper price of 14.8 times, on Opax shares at 148p.

Prospectively the offer is 11.5 times cash and 13.2 times paper. This assumes McCorquodale's long distance forecast is correct and tax this year will be 33 per cent.

Printing and publishing analysts reckon the sector is selling on nearly 15 times historic earnings - admittedly with some racier companies than McCorquodale in it.

Racy or not McCorquodale's international assets deserve a decent bid premium. Opax is not offering one.

Acceptance of Opax's paper means taking a view on that paper. Opax is a fast growing, ambitious and successful company.

But there are doubts about whether it can swallow up a company three times its size, which would involve earnings dilution, without causing stagnation or worse in its share price. It could also seriously stretch Opax's vaunted management skills.

Opax's management argument is not proven. McCorquodale has restructured its board and has a new and effective chief executive who is achieving profits growth.

The trend in recent contested bids has given incumbent managements the benefit of the doubt. McCorquodale's is one managment that deserves that benefit.

Sovereign Oil

Sovereign Oil & Gas has been working hard at survival and may make it yet. Its only product is oil and since its average selling price has fallen from £22.91 per barrel to £11.09, only drastic measures needed to be considered.

These included reining-in exploration, renegotiating the disastrous Sovereign Explorer contract and halving its staff. But even miracles take a little time to work and the company suffered a massive, £8 million cash outflow in the first half of this year.

Sovereign reported a pretax loss of £9.7 million for the six months to June 30, compared with a £7.1 million profit in the comparable period last year.

Lower oil prices have forced the company to reduce the carrying value of its exploration assets. The resulting write-offs have swollen the profit and loss account charge for exploration to £11.7 million.

But all is not as black as it seems. The cuts-back in exploration have been taking effect in the second half, while the Sovereign Explorer contract was renogiated last June. The net effect is that the company is now in a stable cash-flow position.

The book value of producing assets has not been reduced. These will be reviewed at the year-end, but if the oil price remains at about $15 (£10.70) per barrel, the company is confident that further write-offs can be avoided.

The non-recourse Marathon loan on the Brae field and the related asset has been removed from the balance sheet. It is only repayable out of 60 per cent of Brae cash-flows and low oil prices make it unlikely that it will ever be repaid in full.

IN THE MARKET

A precious jewel flung into the stream

Money is funny, unpredictable stuff. It jumps around too much and most people do not understand it – that is why confidence is so important. We cannot handle it, people say, but that chap over there seems to know what he is doing. Let him sort it out.

Economies are the same. When people believe a country's finances are in safe hands, they take a more relaxed view of short-term squalls. Britain is a good example of the need for this. Financial structure in London is very flexible and a lot must be taken on trust. The Chancellor, keeper of the nation's finances, is the king-pin in the whole system.

But last week confidence in the Chancellor's ability to run Britain's finances on a sound basis collapsed in the City, the rot setting in after the Mansion House speech. On the old Beaufort scale formerly used by the Bank of England to describe money market conditions, the Chancellor's speech was most unhelpful – the strongest word in the authorities' vocabulary.

After the speech, sterling opened at an all-time low. Money rates climbed: Gilts traded a point down. Somehow you knew it would be as bad as that.

The traders were annoyed because the Chancellor failed to play by the rules. Blue in their language as well as in their thinking, they are sticklers for protocol. Ahead of the speech, Reg, wizard of dribble in our trading team, summed up the situation with his usual sledgehammer logic.

A one point rise left him stranded. With a face as black as thunder, he settled down to do terrifying things in futures.

Danny was more succinct. Danny has lots and lots of money. He is actually famous in the City for being rich, no mean achievement. When he buys a golf club, you have to stop and think. "Sell the lot," said Danny, breezing out for a late lunch at 11.30, cigar fuming.

But the Chancellor went further. He managed to unite the salesmen and the analysts, something which conceptually, is quite impossible. To the salesman the analyst is a kind of village idiot, ferried round from lunchroom to seminar. He spouts a stream of incomprehensible nonsense, upsets the client, gets the market wrong and makes a noise when he eats.

Even the salesmen, with the best will in the world, cannot feel any empathy with a Chancellor who claims to have discovered the philosopher's stone through the number of coins you jingle round in your pocket – but the analysts have been saying this for months ...

"Like the speech, then?" they called over to the Number Cruncher as he shambled in on Friday morning.

"Pure rubbish," came the reply, as the Cruncher fished in his briefcase for the Economic Briefing note, poised to update it with a savage postscript.

"Hmmm," from the salesmen as they wandered back to the phones. All over the City last Friday morning, salesmen prefaced their greetings with the words "of course ..." It is always a bad day for gilts when they start the day with that phrase.

The market is always quick to turn. Somehow it never seems that bad, after all, when the Bank reveals a pleasing set of money numbers or the price of oil starts to climb. But it is difficult for the market to spy an easy way out this time.

There is an uncomfortable suspicion in the traders' minds that, the game is up. Something really quite fundamental has to happen in order to arrest the decay in sentiment.

In the short-term, the Bundesbank appears to be presenting the Government with an ultimatum. Either Britain goes into the EMS or German support for the pound will be withdrawn. This is a poser, not least because of the threat to the Prime Minister's credibility if she is forced into a U-turn on Europe. Traders do not enthuse over that.

But if Britain fails to reach a decision on EMS then rates must rise in order to protect sterling. Traders can see that if that happened, the Chancellor's reputation for smooth handling of tricky decisions would be harmed irreparably.

More Press flak? Resignation, like Britain? None of that seems terribly attractive either. The Chancellor really chucked a precious jewel into the stream with that speech last week, claims Reg in a rare moment of lyricism.

Creeping closer all the time comes British Gas. Scheduled for flotation in late November, the issue is a monster designed to raise perhaps £2 billion for the Government. This is twice the amount which British Telecom provided and the short-term cost of that issue was a four-point rise in the base rates.

The TSB issue has been followed by a one-point rise. Are these privitization issues jinxed? Ask the traders.

Traders and salesmen alike know that British Gas could fuse the entire British money market system unless conditions are absolutely prime. Yet the baleful combination of events could easily see building societies putting rates up by two points a week or so before flotation.

Fifteen million voters nursing losses of a couple of hundred pounds each, they whisper to each other in terror in the market. That willgo down well at the polls.

In a week's time, the market splits up. Floor trading goes. It is just teams of ordinary Joes then, against the world. But somehow, after last week, Big Bang seems to have arrived ahead of schedule.

Christopher Dunn

LONDON FINANCIAL FUTURES

	Open	High	Low	Close	Est Vol
Three Month Sterling					
Dec 86	86.40	86.85	86.35	86.84	5036
Mar 87	86.83	86.03	86.82	86.03	264
Jun 87	86.23	86.43	86.20	86.40	269
Sep 87	86.12	86.35	86.12	86.35	123
Dec 87	86.04	86.04	86.04	86.09	9
Mar 88	N/T	—	—	86.89	0
Previous day's total open interest 13441					
Three Month Eurodollar	Previous day's total open interest 25462				
Dec 86	93.93	93.93	93.97	93.90	3967
Mar 87	93.83	93.83	93.78	93.80	827
Jun 87	93.62	93.63	93.58	93.60	173
Sep 87	93.31	93.31	93.26	93.29	96
US Treasury Bond	Previous day's total open interest 6083				
Dec 86	93-30	94-01	93-10	93-19	4836
Mar 87	N/T	—	—	92-22	0
Jun 87	N/T	—	—	91-22	0
Short Gilt	Previous day's total open interest 1169				
Dec 86	95-44	96-00	95-44	95-58	80
Mar 87	N/T	—	—	95-58	0
Jun 87	N/T	—	—	—	0
Long Gilt	Previous day's total open interest 16067				
Dec 86	108-31	109-20	108-20	109-17	11288
Mar 87	108-25	109-20	108-25	109-19	79
Jun 87	N/T	—	—	108-19	0
Sep 87	N/T	—	—	—	0
FT-SE 100	Previous day's total open interest 2859				
Dec 86	163.00	163.50	160.00	160.10	434
Mar 87	N/T	—	—	163.20	0

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
Oct 6	Oct 17	Jan 8	Jan 19
Oct 20	Oct 31	Jan 22	Feb 2
Nov 3	Nov 14	Feb 5	Feb 16

Call options were taken out on: 20/10/86 TSB, Sears, Tricentrol, Jaguar, Amstrad, British Car Auctions, Bristol Oil & Minerals, Conroy Pets., Christy Runt, Kennedy Brooks, Memory Computer, Morgan Grenfell, Combined Technology, C.E. Heath, Atlantic Resources, Geostamer, Quest Automation, London & Manchester.
Put: TSB, Laura Ashley, AG Stanley.
Put & Call: Westcoast Holdings.

MONEY MARKETS AND GOLD

Base Rates %
Clearing Banks 11
Finance House 10

Discount Market Loans %
Overnight High: 8½ Low 8
Week fixed: 10%

Treasury Bills (Discount %)

Buying	Selling
2 mnth 11⅜	2 mnth 11⅛
3 mnth 11⅜	3 mnth 11⅛

Prime Bank Bills (Discount %)
1 mnth 11⅜-11 2 mnth 11¼-11⅛
3 mnth 11⅜-11⅛ 6 mnth 11-10⅞

Trade Bills (Discount %)
1 mnth 11⅛ 2 mnth 11⅛
3 mnth 11⅛ 6 mnth 11⅛

Interbank (%)
Overnight: open 10% close 8
1 week 10⅜-10⅝ 6 mnth 11⅛-11⅜
1 mnth 11⅛-11⅛ 9 mnth 11⅛-11⅛
3 mnth 11⅛-11⅜ 12 mnth 11⅛-11¼

Local Authority Deposits (%)
2 days 10% 7 days 10%
1 mnth 11 3 mnth 11⅛
6 mnth 11⅛ 12 mnth 11⅛

Local Authority Bonds (%)
1 mnth 11-10⅝ 2 mnth 11-10⅝
3 mnth 11-10⅝ 6 mnth 11-10⅝
9 mnth 11-10⅝ 12 mnth 11-10⅝

Sterling CDs (%)
1 mnth 11⅞-11⅝ 3 mnth 11⅛-11⅜
6 mnth 11⅛-11¼ 12 mnth 11⅛-11⅜

Dollar CDs (%)
1 mnth 6.05-6.00 3 mnth 6.00-5.95
6 mnth 6.05-6.00 12 mnth 6.20-6.15

EURO MONEY DEPOSITS %

Dollar	call	6¼-5¼	
7 days 6-5⅛	1 mnth	6⅛-5⅛	
3 mnth 5⅛-5⅛	6 mnth	6⅛-5⅛	
Deutschmark	call	4¾-3¾	
7 days 4¾-4⅛	1 mnth	4½-4⅜	
3 mnth 4⅜-4⅞	6 mnth	4⅜-4⅛	
French Franc	call	8⅛-7⅛	
7 days 7⅛-7⅛	1 mnth	8⅛-8¼	
3 mnth 8⅜-8⅝	6 mnth	8⅝-8⅜	
Swiss Franc	call	2-1	
7 days ⅜-⅝	1 mnth	3⅛-3⅜	
3 mnth 4⅛-3⅝	6 mnth	4⅛-3⅝	
Yen	call	5⅛-4⅛	
7 days 4⅜-4⅝	1 mnth	4⅛-4⅛	
3 mnth 5⅛-4⅝	6 mnth	4⅛-4⅛	

GOLD

Gold: $426.50-427.25
Krugerrand* (per coin):
$ 424.50-427.50 (£296.75-299.00)
Sovereigns* (new):
$ 99.00-100.00 (£69.25-70.00)
Platinum
$ 577.00 (£403.50)
*Excludes VAT

ECGD

Fixed Rate Sterling Export Finance Scheme IV Average reference rate for interest period September 8, 1986 to October 7, 1986 inclusive: 10.355 per cent.

FOREIGN EXCHANGES

STERLING SPOT AND FORWARD RATES

	Market rates day's range October 20	Market rates close October 20	1 month	3 months
N York	1.4280-1.4313	1.4290-1.4300	0.70-0.68prem	1.95-1.90prem
Montreal	1.9845-1.9910	1.9870-1.9900	0.61-0.51prem	1.53-1.38prem
Ams'dam	3.1880-3.2155	3.2100-3.2150	1⅝-1¼prem	5-4¼prem
Brussels	58.60-59.12	59.00-59.12	24-19prem	63-54prem
C'hagen	10.6350-10.7160	10.6920-10.7065	2¼-1⅝prem	6¼-4¾prem
Dublin	1.0378-1.0478	1.0438-1.0438	24-30dis	90-116dis
Frankfurt	2.8200-2.8460	2.8410-2.8460	1⅜-1¾prem	5-4¾prem
Lisbon	207.35-208.45	207.50-208.35	35-105dis	175-325dis
Madrid	187.95-188.20	188.90-189.20	10prem-30dis	5prem-80dis
Milan	1953.60-1969.50	1963.50-1968.00	2-par prem	5-1prem
Oslo	10.4015-10.4570	10.4365-10.4395	2⅝-3⅛dis	7⅜-8¼dis
Paris	9.2495-9.3225	9.3000-9.3164	3-2¾prem	6¾-6¼prem
St'kholm	9.7515-9.8000	9.7930-9.7970	3-2¾prem	7⅝-6⅝prem
Tokyo	220.40-221.60	221.10-221.45	1⅛-1¼prem	3⅛-3¼prem
Vienna	19.85-20.01	19.97-19.99	10¾-9¾prem	28½-25¾ prem
Zurich	2.3115-2.3340	2.3300-2.3340	1¾-1¾prem	4¼-4¼prem

Sterling index compared with 1975 was up at 67.5 (day's range 67.2-67.5).

OTHER STERLING RATES

Argentina austral*	1.5624-1.5686
Australia dollar	2.2400-2.2500
Bahrain dinar	0.5370-0.5410
Brazil cruzado*	20.04-20.16
Cyprus pound	0.7200-0.7300
Finland marka	6.8960-6.9360
Greece drachma	190.30-192.30
Hong Kong dollar	11.1500-11.1560
India rupee	18.15-18.35
Iraq dinar	n/a
Kuwait dinar KD	0.4150-0.4190
Malaysia dollar	3.7400-3.7600
Mexico peso	1130.00-1180.00
New Zealand dollar	2.8300-2.8600
Saudi Arabia riyal	5.3430-5.3830
Singapore dollar	3.1000-3.1200
South Africa rand	3.2000-3.2300
U A E dirham	5.2220-5.2620
*Lloyds Bank	

DOLLAR SPOT RATES

Ireland	1.3735-1.3785
Singapore	2.1745-2.1755
Malaysia	2.6210-2.6260
Australia	0.6370-0.6377
Canada	1.3810-1.3815
Sweden	6.8400-6.8450
Norway	7.3020-7.3070
Denmark	7.4720-7.4770
West Germany	1.9872-1.9882
Switzerland	1.6310-1.6320
Netherlands	2.2465-2.2495
France	6.5070-6.5120
Japan	154.70-154.80
Italy	1375.0-1376.0
Belgium(Comm)	41.21-41.26
Hong Kong	7.8030-7.8035
Portugal	148.20-148.50
Spain	132.15-132.25
Austria	13.98-14.00

Rates supplied by Barclays Bank HOPEX and Extel.

LONDON TRADED OPTIONS

	Series	Calls Oct	Calls Jan	Calls Apr	Puts Oct	Puts Jan	Puts Apr
Allied Lyons (*298)	300	4	18	30	11	20	33
	330	1	7	15	40	45	47
	360	½	3	8	70	75	77
BP (*663)	600	67	97	113	1	8	14
	650	20	58	77	2	20	37
	700	2	27	42	38	52	57
Cons Gold (*689)	550	117	137	157	1	10	13
	600	67	105	130	1½	20	27
	650	24	78	82	5	37	50
Courtaulds (*286)	260	28	37	46	1	4	7
	280	8	25	33	3	13	16
	300	1	16	22	16	22	26
	330	½	7	—	45	47	—
Com Union (*287)	260	28	38	48	2	4	7
	280	9	27	37	2	11	15
	300	1	17	24	14	20	24
Cable & Wire (*312)	300	15	37	48	3	20	25
	325	2	23	37	16	35	40
	350	½	13	23	42	52	52
	375	½	5	—	67	72	—
Distillers (*690)	600	105	—	—	1	—	—
	650	55	—	—	2	—	—
	700	12	—	—	10	—	—
GEC (*164)	160	7	18	24	1	8	12
	180	1	8	16	18	18	22
	200	½	2½	6	38	38	38
Grand Met (*445)	382	65	—	—	½	—	—
	390	—	70	82	—	3	7
	420	27	48	63	¾	15	20
	460	3	27	40	20	30	38
ICI (*1099)	950	150	180	197	2	6	12
	1000	100	137	154	2	12	22
	1050	50	97	117	2	23	35
	1100	10	65	87	12	44	54
Land Sec (*324)	300	23	32	39	1	4	6
	330	1	16	23	10	17	18
	360	½	7	12	40	40	40

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Marks & Spen (*198)	180	19	27	35	½	4	6
	200	3	14	22	4	18	15
	220	½	6	14	24	28	28
Shell Trans (*910)	850	60	98	115	3	17	27
	900	15	63	80	5	33	47
	950	2	33	47	43	63	80
Trafalgar House (*288)	280	25	30	39	½	5	10
	280	6	18	28	2	13	18
	300	1½	84	19	18	25	31
TSB (*82)	80	3	11	14	1	6	8
	90	½	5	9	8½	11¼	12¼
	100	¼	2½	5¼	18¼	19	19½
Beecham (*416)	380	65	76	—	2	5	—
	390	40	52	60	7	13	21
	420	22	35	45	27	30	37
	460	9	22	—	52	58	—
Boots (*230)	200	34	45	56	1	6	8
	220	20	33	41	4	13	15
	240	9	20	28	18	20	24
BTR (*288)	280	22	35	42	10	16	22
	300	—	24	32	—	26	31
	307	9	—	—	25	—	—
Bass (*795)	650	70	80	90	10	18	25
	700	35	55	63	30	40	50
	750	15	28	42	60	68	75
Blue Circle (*601)	550	67	80	88	9	15	25
	600	37	50	60	25	33	40
	650	14	28	—	53	60	—
De Beers (*750)	650	120	160	—	10	24	—
	700	95	133	150	25	40	60
	750	70	110	125	48	65	85
	800	45	88	—	75	93	—
Dixons (*350)	300	58	68	—	1½	5	—
	330	36	42	56	8	10	13
	360	15	25	40	22	24	26

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
GKN (*253)	240	26	36	46	2	11	16
	260	14	24	37	15	22	27
	280	9	14	25	30	34	38
	300	3	9	—	50	50	—
Glaxo (*940)	900	75	115	145	27	45	60
	950	45	85	116	53	70	80
	1000	27	64	95	85	100	110
	1050	14	45	—	125	130	—
Hanson (*194)	180	36	44	—	1	5	—
	180	19	27	34	4	9	12
	200	9	15½	22	13	17	21
Jaguar (*508)	500	37	50	70	27	35	45
	550	17	28	45	52	57	63
	600	7	16	—	98	98	—
Thorn EMI (*444)	420	40	58	73	4	15	20
	460	18	30	50	28	35	40
	500	8	18	28	62	65	67
	550	2	8	—	112	115	—
Tesco (*413)	330	88	—	—	1	—	—
	360	58	72	—	3	7	—
	390	33	50	62	8	15	20
	420	17	27	35	18	25	30

	Series	Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
Brit Aero (*450)	420	37	58	68	3	17	22
	460	15	32	50	23	27	37
	500	6	16	35	60	63	68
BAT Inds (*441)	360	83	98	—	½	1½	—
	390	53	70	78	1½	6	9
	420	30	48	57	7	17	20
	460	8	24	33	30	35	38
Barclays (*452)	460	15	40	50	20	23	30
	500	5	20	30	50	54	57
	550	1	9	15	100	100	102

	Series	Calls Nov	Calls Mar	Calls Jun	Puts Nov	Puts Mar	Puts Jun
Brit Telecom (*184)	180	12	19	26	6	12	17
	200	3½	9	16	20	24	28
	220	1	3½	10	38	39	41
Cadbury Schwpps (*192)	160	34	41	46	2	6	8
	180	18	28	34	5	12	14
	200	7	17	24	18	20	23
Guinness (*313)	300	18	30	40	6	15	20
	330	7	14	25	27	33	35
	360	3	6	10	55	55	57
Imperial Gr (*388)	300	95	—	—	1	—	—
	330	63	—	—	1½	—	—
	360	35	—	—	4	—	—
Ladbroke (*353)	330	30	45	53	5	9	12
	360	11	22	30	15	22	25
	390	3	12	18	40	45	47
LASMO (*123)	110	16	25	30	3	9	12
	120	12	18	23	7	15	18
	130	8	14	17	14	20	25
Midland Bank (*529)	500	45	65	75	7	12	17
	550	13	33	45	27	35	40
	600	4	10	18	72	72	75
P & O (*503)	480	50	65	—	1½	5	—
	500	23	40	58	11	20	28
	550	4	15	28	50	52	57
	600	1	—	—	100	—	—
Racal (*160)	160	11	20	26	8	15	18
	180	3½	10	15	22	24	28
	200	1½	4	8	40	40	40
RTZ (*677)	600	75	100	117	6	15	27
	650	38	57	87	15	38	47
	700	22	42	57	40	65	70
	750	10	—	—	80	—	—

	Series	Calls Nov	Calls Mar	Calls Jun	Puts Nov	Puts Mar	Puts Jun
Lonrho (*231)	200	37	44	48	2	4	8½
	215	20	—	—	5	—	—
	235	11	—	—	15	—	—
	240	—	18	22	—	12	28
	255	5	—	—	28	—	—

October 20, 1986. Total contracts 24638. Calls 15758. Puts 9078. *Underlying security price.

COMPANY NEWS

● **FORWARD TECHNOLOGY INDUSTRIES:** Results for the six months to June 30. No interim dividend (nil). Figures £000s. The company expects to recommend a final dividend of 0.7p per share for the calendar year 1986 (0.5p), on the capital increased by the recent rights issue. Turnover: electronics 8,446 (6,225), sound and vision 4,320 (4,916). Central overheads 181 (138). Operating profit 683 (358). Interest charges 163 (236). Pretax profit 520 (122). Overseas tax 260 (100), leaving 260 (22). Minority interests debit 3 (2). Extraordinary credit nil (1,075). Earnings per share before extraordinary items 1.5p (0.1p).

● **CHRISTY HUNT:** No dividend (same) for the year to June 30. Turnover £5.02 million (£4.02 million). Pretax profit £121,000 (£119,000). Earnings per share 0.5p (4.3p).

● **TRIEFUS:** Six months to June 30. Turnover £11.81 million (£10.7 million). Pretax profit £443,000 (£358,000). Earnings per share 2.14p (0.38p). The board reports that the indications are that the group should achieve an improved result for 1986.

● **SNOWDON & BRIDGE:** Interim 1p (nil) for the six months to July 31 (six months to August 2 1985). Directors expect to recommend a final dividend of not less than 2p. Figures in £000s. Turnover 11,187 (10,802). Operating profit 562 (399). Net interest received 13 (34 payable). Pretax profit 575 (365). Tax 211 (150). Earnings per share 5.55p (3.55p).

● **LOWLAND INVESTMENT COMPANY:** Final dividend 2.4p making 3.6p (2.8p) for year to September 30 1986, payable December 19. Income from investments: dividends £1,335,285 (£1,140,724), interest £9,933 (£2,475), interest on short-term deposits £312,924 (£175,163), other income £44,785 (£29,464), interest charges £343,071 (£203,378). Administration expenses £71,787 (£56,416). Pretax profit £1,288,069 (£1,088,032). Tax £384,742 (£337,724). Profit attributable £903,327 (£750,308). Net asset value — at par 146.6p (101.7p); at market value 147.2p (101.4p). Earnings per share 3.85p (3.19p).

● **HIGHLAND ELECTRONICS GROUP:** Results for the year to April 30. Final dividend 1.5p (1.5p), making 2.5p (2.5p). Turnover £12,958,445 (£11,936,721). Pretax profit £1,064,678 (£1,057,373). Tax £398,165 (£374,703). Extraordinary debit £153,954 (£158,651). Earnings per share 7.6p (7.8p). Dividend payable January 6.

● **COMMON BROTHERS:** The company is considering selling a minority holding in its wholly owned subsidiary, Bermuda Star Line (formerly Bahama Cruise Line), for cash.

● **MAI:** The company intends to sell two of its money-broking businesses, Euro Brokers Harlow, in New York, and the Eurodollar deposit and capital markets business of the Harlow Ueda Savage Group, in London. The businesses are being purchased by a consortium. Total consideration for the goodwill, fixed assets and current assets of the two companies is £18.9 million. MAI will retain the liquid capital of the businesses, estimated at about £4.9 million.

● **BRANDS HATCH CIRCUITS:** The company has acquired the Exclusive Travel Group from Brengreen Holdings for £380,000 cash.

● **PORTMAN MINING:** Beltech Corporation, a company believed to be associated with Perth entrepreneur Mr Laurie Connell, is making a bid for 25 per cent of PM's shares.

● **GR HOLDINGS:** Final dividend 5.4p making 7p(same) for the year to June 30. Group turnover £23,260,114 (£28,302,118). Pretax profit £1,236,347 (£2,291,985). Tax £396,359 (£888,069). Profit attributable £816,681 (£1,408,516). Extraordinary credit (net of tax and minority interests) £527,398 (£399,275). Earnings per share 19.9 (30.1).

● **GOTAAS-LARSEN SHIPPING CORPORATION:** Results for the nine months to September 30. Dividend expected: 10 cents. Figures in US$000s. Revenue 126.3 (123.8). Profit before tax and exchange 24.3 (11.3). Net profit 24.1 (11.0). Earnings per share $1.88 ($0.99).

● **ATLAS CONVERTING EQUIPMENT:** The company has bought the metallizing business of General Engineering Radcliffe, manufacturer and supplier of vacuum metallizers for 16 years, for £300,000 cash from the Receiver.

● **ELYS (WIMBLEDON):** The company has completed the sale of the freehold site, 6/10 St George's Road, Wimbledon, SW19, to the National Westminster Bank. The consideration was £1.55 million in cash.

● **BARDSEY:** Half-year to June 30. Turnover £14.11 million (£18.08 million). Pretax loss £129,000 (£608,000 loss). Loss per share before extraordinary items 0.7p (2p).

● **SCOTTISH MORTGAGE & TRUST:** Interim dividend 3.5p (3.2p) for the six months ended September 30. With figures in £000s, gross investment income 8,385 (7,016). Revenue before tax 5,805 (5,085). Tax 1,788 (1,657). Earnings per share 5.52p (4.70p). Net asset value 691.6p (650.2p).

● **HENRY ANSBACHER HOLDINGS:** Agreement has been reached to acquire the freehold of Priory House, Mitre Square from the National Employers' Mutual General Insurance Association, for £10.55 million cash.

RECENT ISSUES

EQUITIES

Anglia Secs (115p)	194 +4
Appleyard (125p)	28 +4
Beaverco (145p)	148
Berry,Birch&Noble (115p)	122
Cityprove (160p)	102
Creighton Labs (130p)	196 -2
Euro Home (160p)	143
Great Southern (135p)	157
Guthrie Corp (150p)	173 -2
Harrison (150p)	160
Hughes Food (20p)	28
Interlink Express (185p)	208 +10
Local Lon Gp	240
M6 Cash & C (100p)	90
Marlborough Tech (110p)	126 -1
Miller & Smithouse (105p)	160
Newage Trans (75p)	75
Radamac Gp (80p)	90
Rotunda (95p)	97
Ryman (110p)	102 -2
Sandell Perkins (135p)	165
Scot Mtge 10Cm% #25	£18 -1⅞
Stanley Leisure (110p)	139 -1
TSB Group (100p)	81 -3½
Thames TV (190p)	280
Treas sH¾i/l 2016 #97	£92¹⁄₁₆ -⅜
Unilock (63p)	69
Whinney Mackay (160p)	172
Yelverton (38p)	35
Yorkshire TV (125p)	153

RIGHTS ISSUES

Bryant N/P	8
Burns-Anderson N/P	3
Comach Fin N/P	£1 +⅝
Goodhead Print N/P	9
Lawrence (W)alter N/P	1
Leisuretime N/P	1 -1¼
Norfolk Cap N/P	1½
Parrish (Jt) N/P	55
Platignum N/P	1
Tilbury N/P	26 +1

(Issue price in brackets).

APPOINTMENTS

European Interactive Media: **Mr Byron Turner** becomes president.

Nolton: **Mr Robin Mathias** is made managing director, Proofed Packings.

Ever Ready: **Mr Terry Turner** becomes sales director.

Bremner: **Mr Andrew Greystoke** joins the board.

Multisets: **Mr Philip G Williams** is made city sales director.

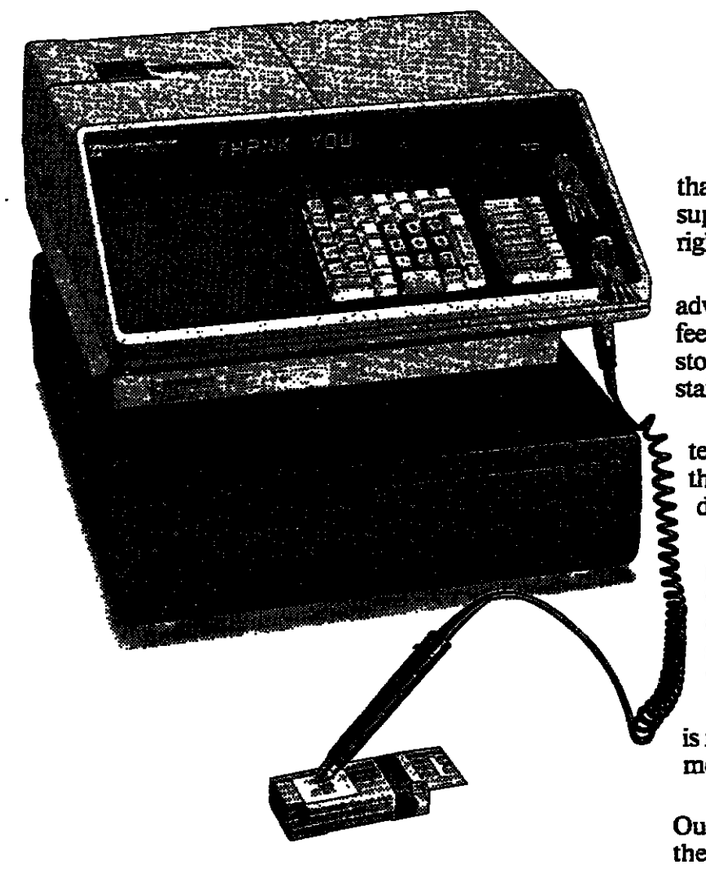
Factron Schlumberger Europe: **Mr Jeff Pitman** becomes managing director.

Morgan Grenfell: **Mr Dennis Warwick, Mr Martin Burkitt and Mr Geoffrey Egan** become directors.

Gerrard & National Holdings: **Mr R G Gibbs, The Earl of Eglinton & Winton, Mr H J Askew, Mr D H Clarke, Mr T W Fellowes, Mr R B Williamson, Mr R J Elkington, Mr D A Brayshaw, Mr A S R Jones, Mr D H Baxendale, Mr R Shepherd, Mr A B Taylor and Mr G Spencer III** become directors of subsidiary Gerrard and National.

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STOCK EXCHANGE PRICES

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ACCOUNT DAYS: Dealings began October 13. Dealings end on Friday. §Contango day October 27. Settlement day November 3. §Forward bargains are permitted on two previous business days.

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No.	Company	Group	Gain or loss
1	Scot TV	Cinemas, TV	
2	Wiggins	Building, Roads	
3	Ruberoid	Building, Roads	
4	Hunting Group	Industrials E-K	
5	Friendly Hotels	Hotels,Caterers	
6	Micro BS	Electricals	
7	Woolworth	Drapery, Stores	
8	Brown (N)	Drapery, Stores	
9	Norton Opax	Paper, Printing	
10	Meat Trade Supp	Foods	
11	BSR	Electricals	
12	Berisford (S & W)	Foods	
13	Belgrave	Property	
14	Porter Chadburn	Industrials L-R	
15	Underwoods	Drapery, Stores	
16	Utd Leasing	Electricals	
17	Geers Gross	Paper, Printing	
18	Egerton Trust	Property	
19	Sekers	Textiles	
20	Parker Knoll 'A'	Industrials L-R	
21	ERF	Motors,Aircraft	
22	VG Instruments	Electricals	
23	Peerless	Industrials L-R	
24	Prop Hldgs	Property	
25	De La Rue	Industrials A-D	
26	Markheath	Property	
27	Kleinwort Benson	Banks, Discount	
28	SNIA BPD	Chemicals, Plas	
29	Frogmore	Property	
30	Oxford Instruments	Electricals	
31	Lon Shop Prop	Property	
32	Peachey	Property	
33	Tace	Industrials S-Z	
34	Rockware	Industrials L-R	
35	Bridport-Gundry	Industrials A-D	
36	VSEL	Industrials S-Z	
37	Borthwick	Foods	
38	Garton Eng	Industrials E-K	
39	Baggeridge Brick	Building, Roads	
40	Williams Hldgs	Industrials S-Z	
41	Vaux	Breweries	
42	Wyndham Eng	Industrials S-Z	
43	Assoc Fisheries	Foods	
44	IMI	Industrials E-K	

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Please be sure to take account of any minus signs

Weekly Dividend

Please make a note of your daily totals for the weekly dividend of £8,000 in Saturday's newspaper.

MON	TUE	WED	THU	FRI	SAT	Weekly Total

Portfolio Gold

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DAILY DIVIDEND £4,000

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BRITISH FUNDS

1986 High	Low	Stock			Price	Ch'ge	Int. only yld%	Gross Red. yld%
SHORTS (Under Five Years)								
96¼	84¼	Exch	2½%	1986	99¼●		2.5	14.449
103	95½	Exch	13½%	1987	100¼		13.2	11.580
100¾	93¼	Treas	C10½%	1987	99½		10.3	11.410
98	88¼	Exch	2½%	1987	96		2.6	8.115
101½	95¼	Exch	10½%	1987	99¼		10.5	11.345
98¾	93½	Fund	6½%	1985-87	96 ●		6.8	10.457
101½	95¼	Treas	10%	1987	99¼		10.1	11.224
97¼	90¼	Treas	3%	1987	96¼	-⅛	3.1	8.567
104½	94¼	Treas	12%	1987	100¼●		11.9	11.261
96¾	92¾	Treas	7¾%	1985-88	96⅞	-⅛	8.0	10.759
104½	93¾	Exch	10½%	1988	98⅞●	-⅛	10.7	11.313
102⅞	94¼	Treas	C9⅞%	1988	97¼		10.0	11.270
94¾	86½	Trans	3%	1978-88	91¼		3.3	8.413
102⅞	92½	Treas	9½%	1988	96⅞●		9.8	11.268
107¾	93½	Treas	11½%	1989	100¼		11.5	11.306
106¾	95½	Treas	10½%	1989	98¼		10.7	11.309
104½	93½	Exch	10%	1989	96¾		10.3	11.297
111½	94¼	Exch	10½%	1989	100⅛●		10.2	10.202
107½	94	Exch	11%	1989	99¼		11.1	11.267
93¼	84½	Treas	5%	1986-89	88¼	-⅛	5.7	9.807
103⅜	92¼	Treas	C9½%	1989	96½		9.9	11.249
92	82¼	Treas	3%	1989	87¼●	-⅛	3.4	8.589
114½	103½	Treas	13%	1990	104⅞		12.4	11.212
86½	78½	Exch	2½%	1990	80 ●	-⅛	3.1	8.323
108¼	94¼	Exch	11%	1990	98¼		11.1	11.194
113½	100	Exch	12½%	1990	103⅜		12.1	11.202
89½	79¾	Treas	3%	1990	83¼●	-⅛	3.6	8.556
100¾	88¼	Treas	8¼%	1987-90	93¼	-⅛	8.9	10.555
106½	92¼	Treas	10%	1990	95⅞		10.4	11.205
112½	93	Treas	11¾%	1991	101½		11.6	11.219
94½	84¼	Fund	5¾%	1987-91	87¼		6.6	9.327
110½	97½	Exch	11%	1991	99½●		11.1	11.167
86¼	78¼	Treas	3%	1991	79¼●		3.8	
FIVE TO FIFTEEN YEARS								
118¼	103	Treas	12¾%	1992	105½		12.0	11.215
107½	91¼	Treas	10%	1992	95½		10.5	11.253
109⅞	92½	Treas	C10½%	1992	97½●		10.8	11.217
117½	100¾	Exch	12¼%	1992	104		11.8	11.295
123⅛	102½	Exch	13½%	1992	109⅛		12.4	11.337
108	93¼	Treas	10%	1993	95½		10.5	11.097
121⅛	103⅞	Treas	12½%	1993	105⅞		11.8	11.282
91½	79½	Fund	6%	1993	84		7.1	8.905
128	105⅛	Treas	13¾%	1993	111¼●		12.4	11.379
133¼	105⅛	Treas	14½%	1994	116⅛	-⅛	12.5	11.296
132⅛	97⅞	Exch	12½%	1994	105⅞		11.8	11.364
127⅛	108⅛	Exch	13½%	1994	110⅛●		12.2	11.436
103⅞	86⅛	Treas	9%	1994	89⅞●		10.0	10.936
130	100⅛	Treas	12%	1995	103⅞	-⅛	11.6	11.331
78⅛	68⅛	Gas	3%	1990-95	73⅛●		4.1	7.123
110⅛	91⅛	Exch	10¼%	1995	94⅛		10.8	11.200
128	102⅛	Treas	12¾%	1995	108⅛●		11.8	11.343
133⅛	112⅛	Treas	14%	1996	114⅞	-⅛	12.2	11.424
103⅛	87	Treas	9%	1992-96	89⅛	-⅛	10.1	10.926
142⅛	114	Treas	15¼%	1996	121⅛●		12.5	11.474
130⅛	104⅛	Exch	13¼%	1996	111⅛●		11.9	11.269
84⅛	74⅛	Rdmpt	3%	1986-96	78⅛		3.8	
105⅛	86⅛	Conv	10%	1996	93⅛●		10.7	11.136
131	110	Treas	13¼%	1997	111⅛	+⅛	11.8	11.272
112⅛	93⅛	Exch	10½%	1997	95⅛		11.0	11.171
101⅛	79⅛	Treas	8¾%	1997	86⅛		10.1	10.875
142⅛	118⅛	Exch	15%	1997	121⅛●	-⅛	12.8	11.456
88⅛	71	Treas	6¾%	1995-98	75 ●	-⅛	8.0	10.520
107⅛	88⅛	Exch	9¾%	1998	91⅛	+⅛	10.6	10.995
148⅛	126⅛	Treas	15½%	1998	126⅛	-⅛	12.2	11.344
124⅛	101⅛	Exch	12%	1998	105⅛●		11.4	11.202
107⅛	88⅛	Treas	9½%	1999	91	-⅛	10.4	10.874
126⅛	103⅛	Exch	12¼%	1999	107⅛	-⅛	11.4	11.140
114	94⅛	Treas	10½%	1999	97 ●	-⅛	10.8	10.993
112⅛	91⅛	Conv	10¼%	1999	95⅛●		10.8	11.002
133⅛	111⅛	Treas	13%	2000	113	-⅛	11.5	11.174
98	82	Conv	9%	2000	87⅛			10.750
111⅛	91⅛	Treas	10%	2001	94		10.6	10.878
109⅛	89⅛	Conv	9¾%	2001	92⅛	-⅛	10.5	10.843
137⅛	110⅛	Treas	14%	1998-01	116⅛●	-⅛	12.0	11.430
OVER FIFTEEN YEARS								
111¾	93¾	Conv	10%	2002	94½	-⅛	10.6	10.808
124½	103½	Exch	12%	1999-02	105½	-⅛	11.4	11.235
109½	90	Treas	9¾%	2002	92½	-⅛	10.5	10.794
112½	93½	Treas	10%	2003	94½	-⅛	10.6	10.759
139½	116½	Treas	13¾%	2000-03	117½	-⅛	11.7	11.249
123½	103½	Treas	11½%	2001-04	104½	-⅛	11.0	10.862
112½	92½	Treas	10%	2004	94½●	-⅛	10.6	10.726
80½	48½	Fund	3½%	1999-04	50½	-⅛	6.9	9.290
108½	90	Conv	9½%	2004	90½●	-⅛	10.5	10.718
108½	90	Conv	9½%	2005	90		10.5	10.640
117½	94½	Exch	10½%	2005	98½	-⅛	10.6	10.684
134½	108½	Treas	12½%	2003-05	113½●		11.0	10.801
95½	78½	Treas	8%	2002-06	79½	-⅛	10.1	10.454
107½	88½	Conv	9½%	2006	93 ●	-⅛	10.5	10.642
127½	104½	Treas	11¾%	2003-07	107	-⅛	11.0	10.819
91½	82½	Treas	8½%	2007	83½	-⅛	10.1	10.475
143½	115½	Treas	13½%	2004-08	121	-⅛	11.1	10.807
95½	78½	Treas	8%	2009	79½	-⅛	10.1	10.406
72½	57½	Treas	5½%	2008-12	58½	-⅛	9.4	10.046
85½	76½	Treas	7¾%	2012-15	77½	-⅛	10.0	10.218
138	113½	Exch	12%	2013-17	113½	-⅛	10.6	10.485
UNDATED								
48½	38½	Consols	4%		39½		10.2	
42	34½	War Ln	3½%		34½		10.1	
59½	44½	Conv	3½%		48½		7.3	
34½	29½	Treas	3%		29½		10.2	
30½	24½	Consols	2½%		24½		10.2	
30½	24½	Treas	2½%		24½		10.2	
INDEX-LINKED								
133	114½	Treas IL	2%	1988	122	+½	2.1	3.042
107½	96½	Treas IL	2%	1990	105½	+⅛	2.2	3.350
122	106½	Treas IL	2%	1996	115½	-⅛	2.5	3.978
107½	93½	Treas IL	2½%	2001	99½	-⅛	3.1	4.026
107½	93½	Treas IL	2½%	2003	97½●	-⅛	3.1	3.963
110½	96½	Treas IL	2%	2006	100½	-⅛	2.8	3.820
108½	89½	Treas IL	2½%	2009	96½●	-⅛	3.2	3.746
111½	97	Treas IL	2½%	2011	101½	-⅛	3.2	3.659
94½	79½	Treas IL	2½%	2013	85	-⅛	3.2	3.611
102½	87½	Treas IL	2½%	2016	92½	-⅛	3.2	3.554
99½	91½	Treas IL	2½%	2016 A	92½	-⅛	2.8	3.555
100½	86½	Treas IL	2½%	2020	91½	-⅛	3.2	3.489

BANKS DISCOUNT HP

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
231	186	Allied Irish	203	-3	9.0	4.4	5.8
85	65	Ansbacher (Henry)	75		● ..	..	38.9
398	185	Aus New Z	246	-1	15.0	6.1	..
17½	7½	Bankamerica	£9½	-½	..	..	..
280	163	Bank Of Ireland	176	-2	17.0	9.7	..
11½	6	Bank Leumi Israel	£11½		..	..	..
280	230	Bank Leumi UK	240	● ..	17	0.7	11.2
468	384	Bank Of Scotland	427	●-7	20.7	4.8	9.4
590	458	Barclays	452	-7	28.1	6.2	6.5
48	37	Beneficial	37	●	2.3	6.2	12.8
740	410	Brown Shipley	638		13.6	2.5	26.1
438	288	Cater Allen	280	-5	26.8	9.9	36.7
56	36	Cattles	46½	-½	2.9	6.2	12.9
32¾	24¾	Chase Manhattan	£24½	-½	13.8	5.6	..
47¾	33¾	Citicorp	£33½	+½	20.8	6.1	..
80	48	Com Bank Wales	68		3.4	5.0	11.1
116	80½	Commerzbank	£108½	-1	8.8	0.1	..
281½	215½	Deutsche Bank	£273½	-2	200	4.4	
30½	17	Equity & Gen	30½		1.3	4.3	28.8
172	149	First Nat Finance	165	-3	6.6	4.0	10.0
378	343	Gerrard Nat	277	-2	22.1	8.0	8.6
102	65	Guinness Peat	63	-1	2.9	3.1	14.9
281	195	Hambros	218	-3	10.3n	4.7	8.8
430	325	Hill Samuel	353		14.9	6.4	7.9
76	30	HK Shanghai	70	-1	3.3	4.7	
520	318	Joseph (Leopold)	500		17.7	3.5	21.0
188	138	King & Shaxson	138	-2	12.6	9.1	11.7
470	327	Kleinwort Benson	465	-5	18.0	3.8	10.8
484	393	Lloyds	404	-6	25.0	6.2	6.5
83	58	Lon Scot	65	-1	8.7	5.9	12.0
486½	275	Mercury Intl	376				
193	188	Do 8% A	117		8.6	7.4	
588	417	Midland	528	-6	37.1	7.0	18.6
498	368	Morgan Grenfell	380	●-5	12.1	3.2	
371	191	Nat Aust Bk	247	-3			
583	436	Nat West	504	-6	27.8	5.5	5.3
135	80	Ottoman	£112½		800	5.3	8.6
448	380	Provident	395	●	18.6b	6.1	10.7
65	55	Rea Bros	65	+2			
135	102	Rothschild (J) Hld	131	..	7.1	5.4	13.7
390	280	Royl Bnk Of Scot	318	-8	14.3	4.5	9.2
8	5⅛	Schroders	£7⅛	● ..	15.4	2.1	18.9
694	419	Stand Chart	787	-5	45.4	6.0	9.5
818	613	Union	673	-5	52.9	7.9	67.8
77½	43¼	Wells Fargo	£72¼	●-½	..	..	..
320	220	Wintrust	270	+10	7.7	2.9	13.3

BREWERIES

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
363	248	Allied-Lyons	298	-7	13.8	4.6	13.8
840	620	Bass	685	-10	21.7	3.1	14.8
87	38	Belhaven	77	..	1.2	1.6	32.0
144	85	Boddingtons	127	●+1	4.8	3.8	18.0
555	375	Brown (Matthew)	555	..	20.0b	3.6	20.4
124	58	Buckleys	116	..	4.1	3.5	26.9
182	144	Bulmer (H P)	157	..	7.6	4.8	16.1
605	405	Burtonwood Brew	605	..	15.4	2.5	20.1
515	410	Clark (Matthew)	465	..	11.4	2.5	18.0
237	126	Devenish (J A)	174	+2	3.7	2.1	25.5
204	155	Greenall Whitley	175	..	7.9	4.5	12.5
256	183	Greene King	253	..	8.0	3.2	14.5
356	275	Guinness	313	-5	10.3	3.3	11.9
610	405	Hardys & Hansons	595	+5	25.0	4.2	15.4
91	68	Highland Dist	70	-1	2.9	4.1	14.1
179	148	Invergordon Dist	148	..	6.8	4.7	9.3
288	160	Irish Dist	163	..	6.0	3.7	..
114	77	Marston Thompson	114	..	3.2	2.8	16.3
282	217	Morland	282	+13	9.1	3.2	15.6
286	131	SA Breweries	209	-1	..	..	..
234	163	Scot & New	189	-2	10.0	5.3	11.5
540	353	Vaux	410	+5	16.4	4.0	15.6
316	223	Whitbread 'A'	259	..	11.1	4.3	11.9
318	229	Do 'B'	269	+5	11.1	4.1	12.4
251	189	Whitbread Inv	223	+2	10.6	4.8	28.6
553	410	Wolvrhmptn & D	530	..	12.7	2.4	18.5
330	195	Young 'A'	286	..	10.4	3.6	19.6

BUILDINGS AND ROADS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
193	109	Abbey	171	..	..	..	..
288	203	Aberdeen Constr	203	●-3	11.8	5.7	18.8
287	213	Amec	289	-5	18.4	6.3	14.0
74	52	Amcliffe	63	..	0.1e	0.2	9.7
216	125	Atwoods	214	-1	7.1	3.3	14.5
550	381	BPB Industries	446	-6	12.9	2.9	13.2
430	284	Baggeridge Brick	420	+5	10.2	2.4	15.2
188	114	Barratt Devs	136	●-2	11.8	8.5	13.7
32	22	Bailey(Ben) Constr	22	-2	..●	..	4.6
182	128	Bellway	160	● ..	10.7	6.7	8.5
245	139	Berkeley Gp	213	..	3.0	1.4	23.5
83	62	Bett Bros	63	..	4.4	7.0	17.7
10⅜	875	Blockleys	965	..	38.6	4.0	13.5
728	528	Blue Circle	586	●-5	30.0	5.0	8.4
275	235	Breedon&Cloud Hill	253	● ..	14.6	5.8	24.0
91	61	Br Dredging	75	-3	4.3	5.7	13.7
29	18	Brown & Jackson	19	..	..	..	48.7
78	37	Browlee	71	..	3.8	5.4	36.0
128	81½	Bryant	100	-1	5.3b	5.3	10.0
27	7	Burnett & Hallam	9	..	..	..	1.0
158	150	Calebread Robey	150	..	4.7	3.1	..
126	85	Cement-Roadstone	104	..	4.0	3.8	..
131	80	Conder Grp	128	..	3.6	2.8	18.5
580	449	Costain	488	●-8	25.0	5.1	9.1
498	298	Countryside	423	+2	8.5	2.0	11.4
185	124	Crouch (Derek)	157	●+1	8.8	5.6	11.4
124	84	Dew (George)	117	+5	8.8	7.4	16.5
137	72	Douglas (RM)	118	..	3.2b	2.7	23.8
110	83	Erith	108	● ..	5.0	4.6	20.1
93	75	Feb	83	..	2.5	3.0	11.3
71	54	Do 'A'	62	..	2.5	4.0	8.4
172	51	Federated Hsg	118	●+14	5.0	4.2	12.4
80	54	Finlan Gp	78	● ..	5.4	6.8	22.8
94	80	Galliford	89	● ..	6.9	7.8	14.2
136	105	Gibbs & Dandy Ord	136	..	2.6	1.9	37.7
365	254	Gleeson (MJ)	343	..	7.9	2.3	11.9
143	88	HAT	142	..	5.4	3.8	13.5
315	58	Helical Bar	315	..	..	..	90.3
258	198	Henderson	213	-2	10.0	4.7	14.1
79	42	Hewden-Stuart	63	●-1	2.5	4.0	11.1
244	144	Heywood Williams	186	..	10.1	5.4	12.8
643	428	Higgs & Hill	575	● ..	20.1	3.5	15.7
44	29½	Howard Shut	43	● ..	2.0	4.7	17.2
196	126	Ibstock Johnsen	182	●-2	7.1	3.9	13.7
460	265	Jarvis (J) & Sons	430	● ..	14.8	3.3	86.8
488	295	Laing (J)	353	●-8	10.7	3.0	9.9
484	286	Do 'A'	353	●-8	10.7	3.0	9.8
119	76	Lawrence (Walter)	85	r ..	5.7	6.7	5.9
91	47	Lilley (FJC)	47	-2	5.5	11.7	6.1
426	280	Lovell (YJ)	375	..	10.2	2.7	13.3
196	128	Magnet & South	194	+2	7.4	3.8	23.1
335	178	Manders	318	●-7	12.8	4.0	19.2
135	101	Marley	116	-1	5.4	4.7	22.3
210	161	Marshalls (Halifax)	188	..	7.5	4.0	15.7
151	96	May & Hassell	141	..	0.1	0.1	..
448	304	McAlpine (Alfred)	371	● ..	18.1	4.9	12.0
304	226	McCarthy & S	280	-5	4.1	1.5	18.8
272	171	Meyer Int	234	-2	8.2	3.5	12.5
40	23	Miller (Stanley)	40	..	1.4	3.5	..
154	109	Monk (A)	152	..	9.3	6.1	20.5
444	305	Mowlem (John)	356	●-8	20.7	5.8	10.7
920	798	Newarthill	810	..	15.7	1.9	18.2
213	183	Nottingham Brick	198	..	9.3	4.7	14.8
249	115	Persimmon	218	● ..	9.0b	4.1	8.8
110	78	Phoenix Timber	80	..	..	..	3.0
385	285	Pochins	380	+10	20.0	5.3	8.5
688	440	RMC	618	●-8	20.6	3.3	13.7
482	340	Redland	384	●-3	16.5	4.3	12.1
323	188	Ruberoid	290	●+2	12.6	4.3	10.3
181	133½	Rugby Cement	157	..	9.4	6.0	17.4
142	87	Sharpe & Fisher	120	●-2	3.5	2.9	18.4
84	70	Smart (J)	80	..	6.8b	8.4	17.2
516	342	Tarmac	416	●-2	13.8	3.3	17.5
348	228½	Taylor Woodrow	273	-2	12.7	4.7	12.1
173	138	Tilbury Group	186	-1	9.4b	5.1	12.6
436	328	Travis & Arnold	415	-1	12.5	3.0	16.3
101	75	Trent	82	●+1	1.8	1.7	65.9
185	135	Turriff	173	..	10.0	5.8	20.7
361	195	Vibroplant	320	..	15.0	4.8	11.3
283	245	Ward	256	-2	10.4	3.6	18.3
85	58	Warrington (T)	83	..	1.4	1.7	8.5
204	172	Watts Blake	184	..	6.2	3.7	13.1
86	67	Western Bros	83	..	1.6	1.9	24.0
157	41	Wiggins	157	+2	0.7	0.4	18.4
280	157	Wilson (Connolly)	241	●-8	3.2	1.3	19.0
225	120	Wimpey (George)	178	-3	5.6	3.1	17.2

CHEMICALS, PLASTICS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
48	36½	AKZO N/V Bearer	£45½	r +½	400	8.7	..
235	189	Allied Colloids	218	-7	3.8	1.7	22.9
458	291	Amersham	431	-4	10.0	2.3	22.4
247	180	Anchor Chemical	219	..	6.1	2.8	12.9
158	108	BTP	135	..	6.4	4.7	18.3
111	78½	Bayer DM50	£100½	-1½	700	7.0	..
132	102	Blagden	111	..	10.3	9.3	18.7
189	112	Brent Chems	141	●-4	6.6b	4.7	18.7
100	57½	Br Benzol	80	..	1.4b	..	..
136	82	Canning (W)	125	● ..	5.1	4.1	21.0
305	245	Coalite	280	..	10.7	4.1	9.7
169	135	Coates Bros	161	-1	6.6	4.1	10.1
160	112	Do 'A'	150	..	6.6	4.4	9.4
23	15	Cory (Horace)	20½	●-½	1.0	4.9	6.9
163	127	Croda	156	●-1	10.0	6.4	16.2
134	100	Do Dfd	132	●-2	..	..	13.7
228	175	Ellis & Everard	198	..	8.4	4.2	15.2
133	111	Evode	118	..	4.7	4.0	12.7
298	208	Foseco-Minsep	227	..	12.9	5.7	9.3
173	113	Halstead (James)	173	..	7.1	4.1	10.0
483	330	Hickson	398	-3	21.9	5.5	10.3
101½	72½	Hoechst DM50	£89¼	..	..	..	..
108	65	Holt Lloyd	97	● ..	6.2	6.4	14.0
11½	734	Imp Chem Ind	£10½	..	46.6	4.4	12.3
410	333	Laporte	378	●-3	12.6	3.3	15.7
118	98	Leigh	114	..	5.4	4.7	16.6
15½	11½	Norsk Hydro	£13½	..	0.3	..	..
169	119	Plysu	167	..	2.6	1.6	21.3
108	82	Reabrook Hldgs	102	●-2	3.7	3.6	11.7
176	129	Rentokil	138	●-2	3.7	2.7	17.3
330	216	SNIA BPD	284	+7	..	..	..
73	38	Scotliffe Speakman	47	+3	..	..	54.7
237	178	Wolstenholme Rink	220	● ..	11.4	5.2	24.7
153	67	Yorkshire Chem	136	-5	4.3	3.2	12.3

CINEMAS AND TV

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
293	176	Anglia TV 'A'	293	..	13.9	4.7	15.3
52	27	Grampian	45	..	2.9	6.4	6.5
240	176	HTV N/V	193	● ..	12.1	6.3	8.2
415	263	LWT Hldgs	415	..	21.3	5.1	16.7
350	188	Scot TV	338	+3	15.9	4.7	11.1
273	149	TVS N/V	235	-3	14.3	6.1	11.5
48	31	TSW	47	● ..	2.9	6.2	8.8
284	223	Thames TV	280	..	..	..	..
198	168½	TV-AM	189	-3	6.4	3.4	..
148	104	Ulster TV	143	● ..	8.9	6.2	5.4
153	144	Yorkshire TV	153	..	..	..	..

DRAPERY AND STORES

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
202	90	Alexon	200	-1	4.6	2.3	13.0
27	14	Amber Day	18				
98	61	Aquascutum A	67		3.6	5.4	22.9
242	173	Ashley (Laura)	192	+7	2.5	1.3	30.6
75	33	Beach Textile	43				
98	79	Beattie (James) A	88		3.8	4.3	12.3
209	123	Bentalls	138	-2	3.3	2.4	28.0
18	2	Blacks Leis	8	+½			
690	387	Body Shop	575		3.0	0.4	66.2
77	40	Bremner	77	●+5	1.4	1.9	53.7
785	525	Brown (N)	753	+3	16.1	2.1	26.5
356	236	Burton	278	-4	6.8	2.4	19.2
174	84	Candors A	124	●	3.2	2.6	11.1
69	37	Casket (S)	60	●	3.1	5.2	19.2
430	305	Church	415	●	12.1	2.9	16.7
504	426	Coats Viyella	454	-4	17.9	3.9	13.6
268	145	Combined English	216	●	10.4	4.8	18.4
152	116	Courts (Furn) A	131		6.7	5.1	9.7
365	210	DAKS Simpson A	290		8.6	3.0	11.2
99	68	Dewhirst (IJ)	78	●-1	1.3	1.7	16.5
438	216	Dixons Grp	348		4.3	1.2	24.8
576	346	Dunhill	576	+1	7.9	1.4	19.4
100	73	Ellis & Goldstein	83		3.5	4.2	10.3
715	585	Elys (Wimbledon)	600		13.6	2.3	23.2
220	134	Empire Stores	182	●	6.8	3.7	17.8
274	194	Etam	238	+6	6.3	2.6	17.0
135	39	Executex Clothes	98	●	2.9	3.0	7.2
183	105	Fine Art Dev	173	●	5.7	3.3	20.2
133	51	Ford (Martin)	82				
233	183	Formminster	193		9.3	4.8	8.0
484	310	Freemans	426	-2	10.6	2.5	18.2
64	50	Gent SR	58		1.4	2.4	34.9
153	89	Goldberg (A)	146	+2	5.7	3.9	18.2
238	173	Goldsmiths Gp	198	-4	10.7	5.4	43.2
16	630	GUS	£14¼		30.0	2.1	19.0
11	721	Do A	£9		30.0	3.0	13.2
302	190	Harris Queensway	208	-4	6.5	3.2	15.6
33	24	Helene Of London	24		2.3	9.6	7.8
45	28	Hollas	39		3.1	7.9	12.0
163	102	House Of Lerose	161	-2	12.0	7.5	11.7
88	74	Jones (Ernest)	84	-2	5.0	6.0	13.5
44	24	Ladies Pride	40		1.1	2.8	29.6
138	110	LCP	138	+1	6.4	4.6	20.6
251	135	Lee Cooper	248		6.3	2.5	10.8
830	675	Liberty	700		11.1	1.6	22.7
255	183	Lincroft Kilgour	250	+5	10.7	4.3	17.2
231	163	Marks & Spencer	198	-4	5.6	2.8	23.6
350	283	Menzies (John)	313	+2	6.0	1.9	14.9
635	438	Moss Bros	500	●	8.4	1.7	23.7
287	183	Next	247	●-1	5.8	2.3	20.8
353	305	Owen (G)	325		13.1	4.0	18.9
81	55	Pentos	81		1.1	1.4	21.1
130	100	Preedy (Alfred)	120	-2	5.5	4.6	83.9
245	105	Ratners (Jewellers)	242	-2	4.3	1.8	31.3
371	220	Reed (Austin)	320	●	7.9	2.5	27.9
179	135	Do A	154	●-1	8.6	5.6	13.4
53	31	S & U Stores	53				34.9
148	102	Sears	128	●	5.0	3.9	16.5
324	234	Smith (WH) A	262	-4	8.6	3.3	15.5
55	45	Do B	52	-1	1.7	3.3	15.3
95	65	Stanley (AG)	92	+2	4.3	4.7	15.1
		Stead & Simpson A	93	+2	5.1	5.5	17.3
365	265	Storehouse	311	-4	11.0	3.5	16.5
24	14	Stirlingard	16	-1			24.6
		Sumrie Clothes	27				
573	413	Superdrug Stores	435	●-10	7.6	1.7	24.0
160	122	Tesbet & Britten	147				
80	57	Time Products	75		3.2	4.2	13.7
133	110	Tip Top Drug	183				26.6
196	158	Underwoods	173	+5	2.4	1.4	33.2
378	235	Ward White	330	-4	9.7	2.9	17.8
185	148	Wigfalls	180	-5	3.6e	2.0	
107	48	Woolsmoor	99				
925	420	Woolworth	635	●-5	22.9b	3.6	14.5

ELECTRICALS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
398	180	AB Elect	320	●-5	14.3	4.5	16.3
238	120	Alphameric	233	-2	2.1	0.9	23.7
152	38	Amstrad	118	●-10	0.5	0.4	12.4
99	43	Apricot Computers	58	..	0.5b	0.9	3.8
96	63	Arlen	88	..	..	..	34.5
300	205	Atlantic Comp	230	..	4.1	1.8	7.4
73	45	Audio Fidelity	71	-2	..	..	22.7
17½	8	Autodesk	17¼	+¼	..	..	..
220	148	Auto Sec	170	●	2.3	1.4	11.6
370	235	BICC	258	●-3	15.7	8.1	14.6
138	84	BSR	85	+2	2.5	2.9	5.7
147	118	Black	137	+2	..	..	..
150	132	Borland	138	+1	..	..	..
585	379	Bowthorpe	555	+10	10.5	1.9	19.2
230	177½	Br Telecom	184	-4	10.7	5.8	10.7
112	75	Brown Boveri Kent	85	-1	5.0b	5.9	8.9
18	11½	Bulgin (AF) 'A'	16	..	0.1	0.6	26.5
152	62	CASE	77	..	0.6	0.8	6.4
388	277	Cable & Wireless	312	-12	6.8	2.2	17.1
318	183	Cambridge Elec	218	●+3	10.6	4.9	13.1
243	178	CAP Gp	178	-5	2.1	1.2	22.8
57	37	Chloride	47	-1	..	..	11.0
225	149	Do 7½% CPF	285	-1	..	..	..
136	21	Colne Intl	136	..	3.9	2.9	14.9
352	203	Comcap	318	..	2.4	0.8	15.8
348	250	Cray Elect	343	● ..	5.6	1.6	24.2
256	140	Crystalate	200	● ..	7.3b	3.7	11.1
79	49	Dale Elect	58	+1	4.3	7.4	19.2
190	147	Dataserv	148	● ..	1.0	0.7	..
55	29	Dewhurst	29	..	1.6	5.5	8.5
52	28	Do 'A'	28	..	1.6	5.7	8.5
365	262	Domino	315	..	2.8	0.9	21.2
50	37	Dowding & Mills	42	● ..	2.3	5.5	10.9
212	120	Dubilier	130	..	4.1	3.2	8.5
445	380	Electrocomponents	401	..	8.9	2.2	18.5
85	45	Electronic Mach	58	..	1.0	1.7	79.5
82	42	Electronic Rentals	50	-3	4.6	9.2	13.8
337	237	Emess Lighting	275	● ..	8.9b	3.2	15.3
380	255	Eurotherm	270	..	6.8	2.5	14.5
253	147	Farnell Elect	180	..	3.6	2.3	15.8
156	82	Ferranti	100	-4	2.4	2.4	16.6
51	24	Forward Tech	47	..	1.0	2.1	19.7
228	158	GEC	166	-4	6.1	3.7	10.3
160	90	Grosvenor	125	..	..	..	..
114	79	Highland Elect	79	-3	3.6	4.6	10.4
163	45	IBL	69	+1	1.7	2.5	9.6
338	225	Int Signal & Control	240	-5	1.0	0.4	..
265	175	Jones Stroud	220	..	12.1	5.5	8.3
290	86	Kode	276	..	17.1b	6.2	57.4
323	220	Lec Refrigeration	258	+20	17.9	6.9	10.0
229	124	Logica	207	● ..	1.4	0.7	20.6
423	270	MK Elect	358	-2	15.4	4.3	13.1
195	125	Macro 4	193	●+5	1.4	0.7	24.0
433	203	Memec	220	● ..	4.3	2.0	17.0
82	51½	Micro BS	80	+4	0.7e	0.9	12.6
250	80	Micro Focus	118	-2	..	..	..
420	305	Microgen	385	-3	7.1	1.8	24.3
3⅛	2⅛	Mitel	£2⅞	..	..	..	..
58	33	Multitone Elect	40	..	0.1	0.3	30.1
85	39	Murray Elect	43	● ..	0.3	0.7	67.2
313	238	Newmark (Louis)	283	..	20.0	7.0	9.9
168½	74	NEI	78	●+1	7.5b	9.6	11.2
49	13	Oceonics	18	..	..	..	3.6
580	383	Oxford Instruments	533	+3	2.6	0.5	23.0
168	100	P-E International	165	● ..	4.0	2.4	..
32	18	Philcom	22	● ..	0.7b	3.2	10.9
184¼	114	Philips Fin 5⅜%	£120	-1	575	4.8	..
17½	13	Philips Lamps N/V	£14⅞	..	..	..	..
260	160	Pilco	250	●+13	8.2	3.3	12.8
190	120	Do 'A' Ltd Voting	152	● ..	8.2	5.4	7.8
245	162	Plessey	176	●-6	7.2	4.1	13.0
24⅛	15½	Do ADR 25	£18	-⅛	..	..	..
158	116	Pressac	133	..	3.1	2.3	18.4
50	22	Quest Automation	50	..	..	..	23.9
234	146	Racal Elect	182	-2	4.3	2.7	17.1
615	445	Scholes (GH)	615	● ..	32.9	5.3	12.3
54	30½	Sound Diffusion	37	..	0.7	1.9	9.3
188	95	STC	150	-4	2.1	1.4	13.9
216	142	Stone Intl	154	-5	6.9	4.5	28.8
134	78	System Designers	78	●-2	0.7	0.9	19.3
17½	12½	TDK	£17½	..	..	..	..
253	170	Telephone Rentals	189	-5	10.4	5.5	14.8
125	36	Telemetrix	40	-2	2.5	6.3	2.3
529	374	Thorn EMI	449	+2	25.0	5.6	32.8
360	225	Tunstall	265	..	2.5	0.9	18.3
350	206	UEI	340	..	8.0	2.4	23.4
273	170	Unitech	180	-3	9.3	5.2	13.3
285	128	Utd Leasing	141	+5	5.7	4.0	4.7
190	118	Utd Scientific	143	..	8.1	5.7	11.8
515	320	VG Instruments	440	●+3	4.3	1.0	26.9
323	225	Volex	245	..	12.9	5.3	8.1
100	50	Western Selection	71	+1	4.3b	6.1	17.9
103	75	Whitworth Elect	82	..	..	..	12.6
310	230	Wholesale Fitting	260	-5	12.0	4.6	11.3
185	98	Wigfall (Henry)	180	-5	3.6	2.0	..

FINANCE AND LAND

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
245	205	Abingworth	214	● ..	1.8	0.8	..
184	126	Aitken Hume	141	..	..●	..	5.9
178½	71½	Arcofagasta	130	●-5	6.9	5.3	..
215	109	Barkley Tech	215	r ..	..	..	..
26	18	Camellia	£20	● ..	18.6	0.9	80.3
263	194	Candover	230	● ..	5.7	2.5	36.3
43	16	Centreway	30	+2	..	..	..
30½	17	Equity & Gen	30½	..	1.3	4.3	28.8
185	132	Ivory & Sime	138	..	6.8	4.9	18.9
194	153	Majedie	188	..	8.9b	4.7	26.9
78	62	Nat Home Loans	78	..	1.9	2.5	..
85	76	Do 8%	£85	..	800	9.4	..
148	114	Newmarket	127	..	..	..	..
223	195	Templeton Gorm	195	-3	..	..	..

Financial Trusts appear on Page 30

FOODS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
188	126	ASDA-MFI	164	● ..	4.5	2.7	17.9
37	21	Alpine Drinks	23	..	2.6	11.3	46.0
381	301	Argyll	323	-2	11.1	3.4	15.3
355	236	AB Food	298	-2	8.7	2.9	11.6
128	95	Assoc Fisheries	115	+4	5.0	4.3	34.2
607	549	Avana	520	-4	17.1	3.3	16.7
400	240	Banks (Sidney C)	345	..	18.4	4.8	7.8
15½	12	Barker & Dobson	14½	..	..	..	23.8
380	230	Barr (AG)	315	-5	13.1	4.2	8.9
201	145	Bassett Foods	198	-2	9.7	4.9	19.2
108	81	Batleys	88	..	3.1	3.5	17.7
188	145	Bejam	155	..	8.1	3.9	16.4
289	229	Berisford (S & W)	289	+3	..	..	..
150	73	Bluebird Conf	110	..	7.4	6.7	31.3
385	265	Booker	348	● ..	17.9	5.1	15.1
80	31	Borthwick	60	+3	0.7	1.2	16.7
130	54	Br Vending (BVI)	90	..	2.0	2.2	16.7
196	142	Cadbury-Schweppes	191	●-4	8.7	4.6	22.3
183	145	Carrs Milling	178	+2	8.6	4.9	9.7
270	160	Cliffords Dairies	245	●-5	11.0	4.5	14.1
241	142	Do 'A'	203	●-5	11.0	5.4	11.8
280	160	Cullens	180	..	..	..	..
310	215	Dee	215	-3	10.3	4.8	17.4
235	151	Fisher (Albert)	205	+9	4.3b	2.1	17.8
316	238	Fitch Lovell	275	+2	15.0	5.5	16.9
167	120	Garfunkels	128	..	7.9	1.5	17.3
233	188	Glass Glover	223	-3	5.8	2.6	17.0
158	126	Hazlewood Foods	158	-2	2.3	1.5	22.4
		Hillards	180	..	4.7	2.6	15.9
242½	135½	Hillsdown Hldgs	205	s ..	4.7	2.3	17.1
112	75	Home Farm	91	..	4.6	5.1	8.2
158	115	Hunter Saphir	163	..	3.8	..	..
597	404	Iceland Frozen	582	● ..	9.5	1.7	28.1
292	220	Kwik Save	280	..	7.4	2.8	19.1
135	85	Lees (John J)	135	..	2.9	2.1	16.7
100	50	Lovell (GF)	100	..	5.0	5.4	8.5
620	505	Low (Wm)	540	..	17.9	3.3	17.0
760	124	Matthews (Bernard)	241	..	4.4	1.8	21.7
135	93	Meat Trade Supp	133	●+3	7.6	5.7	27.3
236	150	Morrison (W)	226	..	2.0	0.9	23.1
257	210	Nichols (JN) (Vimto)	215	●-10	8.8	4.1	14.2
82½	51½	Normans	56	..	2.7	4.8	23.0
300	258	Nthn Foods	260	..	11.4	4.1	13.9
280	192	Nurdin & Peacock	184	●-2	6.3	3.4	16.0
185	127	Park Foods	155	..	6.0	3.9	12.8
270	157	RHM	249	-2	8.0	3.2	17.0
532	365	Rowntree Mac	403	-5	18.0	4.5	11.2
426	344	Sainsbury (J)	404	-4	7.9	2.0	23.5
163	122	Salvesen (Chris)	149	-1	4.6	3.1	18.9
248	154	Somportex	221	..	..	..	..
658	520	Tate & Lyle	563	-7	32.1	5.7	11.4
70	40	Tavener Rutledge	56	..	..	..	8.0
420	285	Tesco	408	+3	8.3	2.0	28.3
313	215	Unigate	285	..	13.9	4.7	14.1
289	278	Utd Biscuits	232	-3	13.8b	5.9	12.8
158	134	Watson & Philip	159	r ..	9.7b	8.1	16.9

HOTELS AND CATERERS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
158	82	Friendly Hotels	142	+4	1.0	0.7	69.3
455	328	Grand Met	445	-3	13.5	3.0	14.9
288	208	Kennedy Brookes	228	● ..	2.4	1.1	11.7
391	312	Ladbroke	351	●-4	16.8	4.8	16.7
585	447	Lon Park Hotels	523	● ..	14.3	2.7	15.9
100	78½	Mount Charlotte	85	..	2.1	2.5	14.0
105	87	Prince Of W Hotels	85	..	2.1	2.5	15.3
79	58½	Queens Moat	71	-½	2.7	3.8	15.8
405	348	Savoy Hotels 'A'	348	..	5.0	1.4	13.7
81	56	Stakis	65	..	1.8	2.8	16.0
209	138	Trusthouse Forte	154	-1	7.9	5.1	15.3

INDUSTRIALS A - D

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
280	178	AAH	237	+5	11.1	4.7	13.3
225	160	AGB Research	187	●-5	9.8	5.7	25.0
130	85	AIM	124	..	8.2	6.6	12.8
571	541	APV	581	●-2	25.7b	4.6	10.3
110	78	Aaronson	78	..	6.0	7.7	8.6
258	172	Adwest	224	● ..	12.2	5.4	11.4
345	207	Alexandra Wwear	345	..	9.3	2.7	21.0
165	144	Alumasc	161	..	..	..	10.3
275	130	Amber Ind	275	..	12.1	4.4	12.7
403	150	Appledore	220	..	8.8	3.9	12.1
61	32	Armson	48	..	0.6	1.2	10.0
32	23	Armour	28	..	0.6	2.3	9.0
440	355	Ash & Lacey	380	●-5	30.4	7.8	11.4
91	39	Ashley	45	..	..	..	39.5
510	185	Ass Br Eng 8%	197	..	11.4	5.8	..
83	37½	Aurora	53½	●-½	1.4	2.2	9.9
383	263	Avon Rubber	380	+2	8.6	2.3	13.7
59	40	Ayrshire Metal	40	..	1.4	3.5	41.1
283	135	BBA	170	●-5	3.4b	2.0	23.4
455	383	BET Ord	386	-7	22.9	5.9	14.1
93	63	BETEC	79	● ..	2.8	3.5	10.7
335	277½	BOC	320	-5	14.1	4.4	12.2
298	232	BTR	368	●-3	9.8	3.4	20.1
282	140	Babcock	175	-4	11.4	6.5	12.8
26½	15	Bailey (CH)	17	..	..	..	56.7
423	280	Baird (Wm)	363	..	19.3	5.3	12.1
310	215	Baker Perkins	228	..	10.7	4.7	8.4
202	123	Barco Ind	162	r -4	9.3b	5.7	12.9
174	112	Barham	141	●-1	3.6	2.6	18.7
465	180	Barlow Rand	290	-10	..	..	..
57	40	Barrow Hepburn	48	● ..	3.6	7.8	11.0
305	180	Barton Transport	270	..	25.7e	9.5	8.3
32	14	Baynes (Charles)	16	●-1	1.9b	11.9	..
241	138	Beatson Clarke	185	●+2	10.7	5.8	12.7
70	47	Beaufort	63	..	3.9	6.2	8.6
227	150	Beazer (CH)	182	r +2	8.7	3.7	13.3
443	318	Beecham	416	-5	17.1	4.1	17.3
		Bellair Cosmetics					
50	18	Benlox	45	-1	1.8	3.8	38.8
238	229	Berisfords (S&W)	289	+3	..	..	..
149	85	Berisfords	110	-1	9.3b	8.5	9.0
136	100	Bespak	105	..	8.1	5.8	27.0
552	214	Bestobell	485	..	8.5n	1.8	12.9
620	310	Bestwood	368	-5	8.6	2.2	29.5
335	220	Biby (J)	285	..	9.8	4.1	14.3
265	140	Bodis	190	..	3.4	1.8	35.8
128	75	Biliam (J)	103	-7	5.3	5.1	11.8
153	84½	Bimrd Qualcast	124½	..	6.1	4.9	11.3
280	165	Birmingham Mint	178	..	8.8	5.0	10.5
174	134	Black Arrow	140	..	7.1	5.1	9.4
205	142	Black (Peter)	153	s ..	2.1	1.1	19.9
61	34	Blackwood Hodge	48	●-3	1.4	3.0	7.3
403	183	Blue Arrow	388	+1	2.9b	0.7	21.1
355	187	Bodycote	355	..	9.8	2.7	14.3
280	208	Boots	229	-5	10.1	4.4	14.9
24½	8	Boulton (Wm)	15½	-1½	..	..	..
353	258	Bowater	335	●-1	13.6	4.1	20.3
22½	18½	Bowater Inc	£20½	..	..	..	..
130	75	Braithwaite Grp	130	+10	..	..	..
393	248	Brammer	258	●-2	17.9	7.0	11.3
45½	31	Brasway	48	..	1.5	3.5	9.7
193	98	Bravo Walker	196	+2	7.9	4.0	15.4
50	36	Bridgend Gp	39	+2	0.5	1.3	26.0
156	110	Britton	143	●+1	7.1	5.0	8.9
240	138	Bridon-Gundry	216	+5	7.4	3.4	15.9
305	115	Br Bldg & Eng App	205	..	1.4	0.7	..
303	198	BSS Group	245	..	11.1	4.5	10.6
143	78	Br Syphon	114	..	3.7b	3.9	8.8
258	131	Br Vita	255	●-3	7.3	2.9	16.3
423	280	Broken Hill	373	s +2	..	..	..
145	34	Bromsgrove Inds	70	r -4	1.9	2.7	11.3
34	15	Brook Eng		..	0.7f	..	..
48	24	Brooke Tool	36	r	2.0	5.6	7.3
190	142	Brown & Tawse	150	..	10.3	6.9	9.2
31	18	Brown (John)	27	-1	..	..	..
74	48	Brunton's (Musl)	71	..	4.3f	6.1	14.0
303	200	Bullough	277	..	12.4	4.5	13.2
298	135	Burgess	251	..	3.6	1.4	23.9
85	56	Butts-Anderson	74	r ..	4.3b	5.8	12.2
108	58	Camford Eng	84	●-1	2.5e	3.0	14.3
58	25½	Capan Ind	42	..	2.4	5.7	34.7
98	56	Cape Ind	72	..	2.9e	4.0	11.1
505	253	Castle Eng	505	+25	21.4	4.2	12.2
120	56	Castings	98	..	4.3	4.4	3.2
38½	25½	Celestion	31	..	1.4	4.5	14.5
6	4½	Central & Sheer	5	..	..	..	10.0
25	13	Centreway Ind	20	..	..	..	9.9
98	45	CH Ind	86	..	3.4	4.0	10.5
86	65½	Chamberlain Ph	83	..	5.8	7.0	12.1
105	50	Chamberlain & Hill	98	..	6.0	5.2	10.5
283	193	Charter Cons	269	-2	16.4	6.1	14.7
640	510	Chemring	590	..	20.7	3.7	12.2
358	246	Christies Int	280	●+10	7.9	2.7	19.6
57	29	Christy Hunt	32	..	..	..	10.8
220	132	Clarke (Clement)	239	..	6.5	2.7	55.8
143	98	Clayton Son	140	+2	10.0	7.1	9.4
520	380	Cohen (A)	480	..	15.4	3.1	..
216	141	Coloroll Gp	195	-4	7.1	3.5	15.1
20½	8	Combined Tech	9½	r ..	..	..	11.0
112	71	Concentric	102	+2	5.6	5.5	14.0
94	24½	Cont Stationery	93	-1	1.3	1.4	23.6
260	74	Cook (Wm)	220	..	..	..	..
570	368	Cookson	453	●-5	11.8	2.6	12.3
80	32	Copson (F)	58	..	2.5	4.3	25.8
116	63½	Cosalt	88	..	4.6	5.2	15.6
425	331	Courtney Pope	391	● ..	14.3	3.7	13.8
81	40	Cowan De Groot	61	+1	3.6	5.9	13.3
174	121	Crest Nicholson	145	-3	6.8	4.7	11.8
224	158	Crown House	193	-7	11.3	5.9	10.9
216½	112½	Cummins 3¼%	£158½	-5	375	2.4	..
94	32	DSC	94	● ..	0.7	1.1	..
315	207½	DPCE	235	● ..	2.6	1.1	28.2
305	205	Dalgety	281	-4	18.6	6.6	11.7
23½	17½	Dana	£22½	+½	..	..	..
80	45	Davies & Met 'A'	65	-3	3.2	4.9	..
288	178	Davies & Newman	288	-7	14.3	5.3	8.5
137	92	Davy	132	-2	6.9	5.2	7.4
385	283	De La Rue	320	+5	15.7	4.9	11.8
238	159	Delta	179	..	9.6	5.4	8.8
290	188	Denford Stamping	263	..	17.4	4.0	14.2
315	168	Descutter	205	●-5	10.4	5.1	8.5
28	17	Dinkie Heel	19	..	0.6	3.2	21.3
371	180	Diploma	195	-1	7.5	3.8	12.1
102½	83	Dobson Park	89	-1½	7.4	8.3	12.8
110	79	Dom	80	● ..	7.1	8.9	15.7
123	95	Dominion Int	108	+1	7.9	7.3	12.0
150	25	Dwek	2128	..	2.1	..	..
97	80	Dyson (J&J)	80	..	6.4	8.0	14.8
95	68	Do 'A'	70	+1	6.4	9.1	12.9

E - K

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
313	248	Eastern Prod	305	..	14.3	4.7	7.7
221	158	Edbro	176	..	10.7	6.1	11.5
277	214	EIS	266	..	9.8	3.7	14.6
43½	28½	Eldef	38	● ..	2.7	7.1	17.2
153	102½	Elsco	130	-3	7.9b	6.1	11.7
32½	17½	Electrolux (AE) 'B'	£32½	+½	..	..	3.6
104	52	Elliott (B)	75	-2	4.3	5.7	18.2
29⅝	18⅝	Emhart	£22⅞	-½	139	6.1	..
381	262	English China Clay	318	-5	16.1	5.1	12.7
29⅝	19½	Ericsson (LM) 'B'	£25½	+½	9.0	0.4	..
164	134	Erskine House	153	..	0.5	0.3	14.9
177½	115½	European Ferries	115½	-2½	6.8	5.9	8.5
143	112	Do 5% Prf	138	..	7.1	5.1	..
342	158	Evered	212	●-8	5.7	2.7	11.5
214	124	Expamet	164	●-2	8.9	5.4	14.0
423	312	Exel	353	..	14.3	4.1	16.1
55	22	Falcon	43½	-½	..●	..	96.7
42	28	Fedex Agric Ind	32	..	2.1	6.6	8.3
143	108	Fenner (JH)	137	-3	7.1	5.2	21.5
75	48	File Indmar	51	..	5.0	9.8	14.8
650	408	Fisons	588	-3	8.4	1.5	25.3
67	35	Fitzwilton	55	..	1.0	1.8	..
124	84	Flexello C&W	88	..	5.6	6.4	8.6
88	28	Fobel	37	+2	0.3	0.8	..
123	81	Fogarty	92	..	6.1	6.6	12.0
41½	27½	Folkes Group N/V	32½	●	2.0	6.2	7.5
199	157	Fothergill & Harvey	177	..	12.5	7.1	13.2
87	48	French (Thomas)	51	..	4.1	8.0	..
131	84	GEI Int	89	-3	8.4	9.4	11.3
385	238	GKN	252	●-8	17.9	7.1	8.5
310	260	GR	300	..	10.0	3.3	15.1
118	60	Garton Eng	97	+6	5.0	5.2	7.3
158	98	Gestetner	99	-1	2.1	2.1	8.9
160	111	Glaves	122	..	4.7	3.9	13.9
11½	756½	Glaxo	940	-10	20.0	2.1	17.4
344	194	Glynwed	280	-2	12.9	4.6	14.0
505	250	Goring Kerr	280	-10	15.5	5.5	10.7
182	107	Grampian Hldgs	143	●-2	6.0	4.2	14.4
312	208	Granada	276	-8	10.9	3.9	12.5
180	153	Gutrie	173	-2	..	..	..
93	69½	Habit Precision	79	..	2.6	3.3	16.6
282	134	Hall Eng	200	●-2	12.5	6.3	9.4
162	120	Hall (M)	124	+2	6.4	5.2	8.3
265	175	Halite	190	..	14.3	7.5	11.9
280	230	Halma	250	+2	2.4	1.0	27.8
48½	23½	Hampson Ind	48	+½	1.6	3.3	13.2
49	20	Hanimex	40	-1	..	..	..
201	141	Hanson	193	-4	5.7f	3.0	17.2
198	148	Do 8% Cnv	£193	+1	800	4.1	..
119	98	Do 5¾% Pf	116	..	8.2	7.1	..
127½	115½	Do 10%	£126½	+½	0	7.9	..
280	133	Hargreaves	271	+1	10.0b	3.7	18.8
275	175	Harris (Philip)	255	..	13.2	5.2	12.8
623	421	Hawker Siddeley	451	-4	20.7	4.6	9.9
150	90	Hawley	168	●-2	2.7	2.5	8.4
205	81	Hay (Norman)	155	-10	5.4	3.5	26.0
221	140	Hepworth Ceramic	193	●-4	10.6	5.5	16.1
201	98	Hestair	163	..	6.1	3.7	19.0
195	65	Hewitt (J)	178	●-8	4.7	2.8	15.7
185	122	Highgate & Job	135	..	..	..	39.3
91	62	Hollis Bros	80	..	4.3n	5.2	27.3
105	68	Holt Lloyd	97	● ..	6.2	6.4	14.0
224	148	Hopkinsons	204	..	10.7	3.6	11.6
120	86	Howden	88	-2	5.5	6.4	7.0
320	234	Hunting Assoc	319	..	12.1	3.8	9.9
115	88	Hunting Group	110	+4	8.6	7.8	8.4
379½	207½	Hutchison Whampoa	368	-1	..	..	..
191	119	IMI	155	●+2	7.9	5.1	13.0
316	180	Isotron	180	● ..	2.1	1.2	21.1
285	245	Jacksons Bourne	250	..	8.6	3.4	19.6
187	85½	Jardine Math	186	..	..	..	..
615	473	Johnson Cleaners	520	..	30.4	5.8	14.1
243	133	Johnson Matthey	218	-3	3.6	1.7	14.7
44½	22½	Johnson & FB	32	..	..	..	16.0
345	236	Johnston	315	..	11.8	3.7	12.3
140	88	Jones & Shipman	102	..	5.5	5.4	8.8
132	87	Jourdan (Thomas)	115	..	5.5	4.8	15.3
29	21	Kalamazoo	23	-1	1.4	6.1	7.7
38	25	Kalon	30	●-½	1.8	6.0	20.7
325	188	Kelsey Ind	280	..	11.4	4.1	13.6
130	105	Kennedy Smale	125	..	5.7	4.6	13.4
298	230	Kershaw (A)	285	● ..	21.4	8.1	22.1
215	123	Kleen-E-Ze	200	..	8.6	4.3	17.3

L - R

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
39	22	LDH	37	● ..	0.8	2.2	9.8
158½	116	Lap	120	● ..	3.9	3.3	23.6
282	193	Laird	220	● ..	9.3	4.2	8.6
75	42	Lawtex	57	-2	2.9	5.1	8.4
78½	41	Lee (Arthur)	62	..	3.3	5.3	8.8
152	89	Lilleshall	153	●+18	3.2	2.1	29.5
88	64	Linread	69	..	3.6	5.2	5.5
73	53	Lloyd (FH)	69	-1½	5.4	7.8	8.0
33	23	Locker (T)	27	..	1.9	7.0	9.8
240	179	Lon Midland	205	..	14.2	6.9	11.5
145	95	Do Dfd	118	..	..	..	..
83	59½	Lon & Nthn	78	..	7.4	9.5	13.8
236	139	Lon Intl	231	-1	6.6	2.9	19.4
283	159½	Low & Bonar	283	..	7.5b	2.9	17.0
423	305	ML Hldgs	411	-2	11.4b	2.8	15.5
119	64	MS Int	86	-3	2.9	3.3	8.5
48	31	MY Holdings	41½	-½	1.8b	4.3	13.3
393	295	Macarthy	308	-2	..	..	..
180	121	Macfarlane	131	..	3.7	2.8	17.4
79	43	Maclellan (P&W)	49	+2	2.7	5.5	9.1
288	185	McKechnie	228	+2	14.3	6.3	11.0
130	78	Magnolia	105	..	5.5	5.2	9.8
710	495	Manchester Ship	698	..	8.6	1.2	23.7
79	52	Manganese Bronze	67	+1	4.3	6.4	7.9
86	61	Marling	77	..	2.5	3.2	9.3
143	85	Marshall (Loxley)	116	●+2	5.7	4.9	9.0
193	105	Metal Box	171	-5	6.8	4.0	..
194	128	Metal Closures	141	●-4	9.6	6.8	21.1
91	65	Metalrax	73	●-1	3.3	4.5	12.4
78½	45	Mitchell Cotts	54½	..	6.1	11.2	18.6
125	70	Mitchell Somers	103	-1	5.5	5.3	11.8
196	163	Molins	193	● ..	11.3	5.9	10.1
325	212	Morgan Crucible	321	+7	12.6	3.9	17.9
42	20½	Neepsend	30	●+1	0.1	0.3	15.5
216	135	Neill (J)	141	-2	10.0	7.1	5.0
41	28	Newman Inds	38	● ..	1.4	3.9	54.5
153	92	Newman Tonks	148	..	10.3	7.0	12.3
133	66	Noble & Lund	103	●-11	1.0	1.0	33.2
65	38	Nolton	50	..	1.4	2.8	58.5
289	188	Norcros	223	-5	13.3	6.0	10.7
136	50	Nu-Swift Inds	193	-2	5.7	3.0	23.9
258	185	Office Elect Mach	186	..	12.1	6.1	8.1
448	247	Parker Knoll 'A'	404	●+5	17.1	4.2	10.6
10	8⅛	Parish JT	215	..	..	..	..
603	383	Pearson	546	●+3	15.4	2.8	18.2
41	11	Peek	41	+1	..	..	97.8
143	88	Peerless	140	+5	9.0	6.4	19.2
674	332	Pegler-Hattersley	609	..	28.6	4.7	13.0
520	140	Pentland Ind	435	●+5	2.0	0.5	24.8
14	775	Photo-Me	£12½	● ..	8.2	0.7	22.8
505	311	Pilkington	483	-18	19.3	4.0	12.8
98	51	Plastic Constr	80	..	4.1	5.1	14.0
365	195	Portals	265	..	10.8	4.1	11.4
333	215	Porter Chadburn	333	+3	2.9	0.9	40.7
314	228	Powell Duffryn	286	..	21.7	8.2	19.2
164	92	Prestwich Hldgs	104	..	12.1	11.6	17.0
190	119	RHP	155	-2	6.4	4.1	15.5
158	123	Radiant Metal	136	..	3.6	2.7	21.0
589	421	Rank Org	514	●-5	22.5	4.4	18.1
228	115	Ransome Sims	160	●+2	7.4	4.6	13.0
136	83	Ratcliffs (Gt Bridge)	93	● ..	1.7	1.8	3.4
900	605	Reckitt & Colman	772	-7	23.9	3.1	18.7
245	118	Redfearn Glass	201	-2	2.9	1.4	12.0
453	200	Reed Executive	418	-3	6.4	1.5	18.9
283	162½	Reed Int	281	-3	..	..	..
173	132	Relyon	166	..	6.9	4.2	13.3
91	48	Renold	58	..	2.9	5.0	8.1
125	86	Restmor	118	..	6.4	5.4	12.8
520	345	Reuters	501	-2	5.4	1.1	37.9
40½	21	Rexmore	35½	..	1.4	3.9	11.5
160	110	Ricardo Eng	135	● ..	4.6	3.4	10.9
90	53	Richard (Leics)	83	● ..	5.0	6.0	9.2
58	19	Richardson West	49	-1	..●	..	22.3
152	83	Robertson Res	95	..	3.6	3.8	11.0
361	151	Robinson (Thomas)	326	..	..	..	44.8
55	30	Rockware	45	+3	..	..	10.7
150	105	Ropner	107	● ..	6.3	8.7	7.4
148	103	Do 'A'	104	● ..	9.3	8.9	7.1
3	0½	Rotaprint	2½	..	..	..	1.2
162	116	Rotork	127	●-1	8.1	6.4	9.8
130	83	Russell (A)	83	..	2.3	2.8	28.0

S - Z

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
38	17	SI	24	-½	2.3e	9.8	5.1
274	190	Sale Tilney	208	● ..	10.0	4.8	12.2
95	55	Sandhurst	85	●+2	1.8	2.1	71.4
90	49	Savile Gordon (J)	76	●+1	3.7	4.9	13.3
491	186½	Scapa	235	..	8.8	3.7	11.2
144	103	Scott Greenham	141	..	4.7	3.3	14.1
195	120	Scot Heritable	140	●	4.8	3.3	12.2
170	94	Scott & Robertson	158	..	4.0	2.5	16.0
164	122	Seconcor	130	..	1.4	1.1	33.9
154	108	Do 'A'	125	..	1.4	1.1	32.8
164	99	Security Serv	120	..	2.8	2.3	22.7
53½	23	Senior Eng	46	-½	2.5	5.4	13.9
139	75	Shiloh	118	..	3.9	3.3	8.1
153	103	Sidlaw	118	..	12.9	11.1	7.1
880	700	Siebe	755	..	20.1	2.7	13.2
37	32	Silentnight	53	..	1.4	2.6	94.6
303	180	Simon Eng	245	+2	12.4	5.1	8.4
149	83½	Six Hundred	98	..	8.3	8.5	11.5
500	368	Sketchley	440	+8	25.0	5.7	17.0
35¼	28⅜	SKF 'B'	£35⅛	-½	..	..	..
132	95	Smith & Nephew	115	-1	3.5	3.0	19.8
41	30	Smith Whitworth	36	●-1	0.4	1.1	24.3
336	228	Smiths Ind	236	-5	6.8	2.9	18.4
225	168	Spear (JW)	178	..	8.5	4.8	13.5
194	128	Spirax-Sarco	156	●+4	7.6	4.9	11.8
119	80	Stag Furniture	85	●	7.9	9.3	8.4
108	43	Star Comp	95	●	1.4	1.5	11.8
610	345	Staveley	510	..	25.0	4.9	11.6
520	354	Steetley	448	-3	19.3	4.3	13.6
190	96	Sterling Ind	180	+47	3.9	2.4	37.8
253	170	Stockdale	233	..	17.1	7.3	5.0
98	58	Stonehill	70	..	8.6	12.3	7.3
210	133	Stothert & Pitt	141	+1	..	..	4.2
224	183	Sunlight Serv	211	● ..	14.3	6.8	12.8
248	150	Suter	212	●-4	6.0	2.8	22.1
161	90	Swire Pacific 'A'	153	a -1	..	..	..
43	12	Sycamore	25	..	..	..	..
221	160	Sytone	176	-5	14.3	8.2	16.0
587	349	TI	433	●-7	20.0	4.6	14.3
195	115	TNT	166	..	..	..	..
250	80	TSL Thermal	91	-3	4.3	4.7	4.7
535	320	Tace	350	+5	10.6	3.0	16.3
98½	33	Tarada Chem	£69¼	-½	..	..	..
8¼	3	Tabex	5	..	..	..	8.2
95	64	Tellos	85	●	4.4	5.2	10.1
170	118	Tex Hldgs	123	..	6.4	5.2	10.8
115	91	Third Mile	115	..	3.1	2.7	12.8
293	69	Thomson T-Line	291	..	..	..	..
338	203	Tomkins (FH)	305	-2	5.2	1.7	25.4
349	248	Trafalgar House	286	-7	18.9	6.6	7.8
243	200	Transcontinental	228	..	13.7	6.1	10.8
195	124	Transport Dev	179	●-2	9.3	5.2	15.4
22	9½	Transwood	17	..	..	..	31.5
90	58	Triefus	69	..	0.1	0.1	67.0
144	78	Triplex	138	+2	2.9	2.1	14.9
241	73	Turner & Newall	2177	●	10.7	..	..
126	75	Unigroup	96	..	1.6	1.7	18.6
19¼	13½	Unilever	£18¾	..	55.2	2.9	17.3
80⅞	56½	Unilever (NV)	£89	+½	..	..	..
288	212	Valor	251	+1	7.3	2.9	13.9
540	283	Vickers	393	●-2	20.0	5.1	11.3
130	102	Victor Products	108	..	7.1	6.6	8.7
165	120	Vinten	137	..	2.3	1.7	23.8
204½	134½	Volkswagen	£163	-1½	..	..	..
163	138	VSEL	146	+3	8.1	5.5	8.8
205	116	WSL	168	-3	..	..	..
165	121	Wade Potteries	158	..	4.4	2.8	16.0
245	158	Wagon Ind	231	+3	12.1	5.2	11.9
65½	29	Walker Greenbank	57½	..	2.1	3.7	22.2
144	68	Waterford Glass	121	● ..	1.9	1.6	18.0
188	160	Watmoughs	163	●-2	5.1	3.1	20.7
588	238	Wedgwood	538	-5	14.3	2.7	17.5
154	69	Weir	98	● ..	4.5	4.6	7.7
231	174	Wellcome	186	-3	3.0	1.8	24.6
50½	14½	Wellman	37½	..	..	..	18.2
110	55	Westland	80	-1	4.3	5.4	27.8
118	78	Wests	107	..	7.9	7.4	14.8
295	210	Whessoe Reeve	250	● ..	3.8	1.5	18.3
124	82	Whessoe	100	..	7.9	7.9	8.8
263	177	Whitecroft	228	..	14.3b	6.3	12.0
188	125	Wilkes (James)	137	● ..	9.6	7.0	8.8
740	385	Williams Hldgs	558	+3	20.0	3.6	23.5
160	120	Wills Gp	138	●+2	8.5	6.2	..
588	425	Wolseley	543	-3	15.0	2.8	17.4
84	56	Wood (Arthur)	70	..	3.6	5.1	17.7
48	25	Wood (SW)	42	..	..	..	14.9
93	43½	Woodhouse & Rix	87	-2	4.3b	6.4	10.6
89	58	Wyndham Eng	85	●+5	2.6	3.1	11.0
179	100	Young (H)	101	●-2	5.1	5.0	10.2

INSURANCE

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
226	177	Abbey Life	186	-4	10.3	5.5	..
28	22	Alex & Alex	£25¼	-½	100	4.0	..
868	554¼	Allianz Vers	£738	-10	..	..	..
29¼	23	Am Gen	£27¼	-½	88.0	3.2	..
405	223	Bradstock	370	+5	8.5	2.3	28.0
917	797	Britannic	807	-2	44.7	5.5	..
336	228	Com Union	287	●-5	17.4	6.1	..
301	228	Equity & Law	258	-8	9.6	3.7	..
392	194	FAI	280	s ..	..	..	..
954	701	Gen Accident	812	-10	34.3	4.2	20.4
954	720	GRE	799	-10	42.5	5.3	23.2
708	427	Heath C E	583	+83	34.9	6.2	8.4
349	267	Hogg Robinson	345	..	13.7	4.0	13.9
286	216	Legal & Gen	218	●-10	12.3	5.6	27.8
224	173	London & Man	198	●-5	9.0	4.5	7.8
443	257	Lon Utd Inv	433	..	24.6	5.7	12.6
59¾	29¼	Marsh & McLen	£47	●+½	220	4.7	..
285	220	Minet	262	●+9	11.4	4.4	12.8
348	223	PWS	315	-20	12.9	4.1	20.4
15⅜	12	Pearl	£14½	-½	66.1	4.5	..
942	718	Prudential	772	●-10	38.5	5.0	51.0
453	361	Refuge	411	●-2	20.4	5.0	..
967	762	Royal	814	-3	38.6	4.7	66.7
415	321	Sedgwick Gp	365	● ..	17.1b	4.8	18.9
489	346	Stewart Wr'son	489	● ..	15.7	3.3	19.0
445	380	Sturge Hldgs	405	+5	10.0n	2.5	20.9
772	520	Sun Alliance	682	-7	27.5	4.0	61.4
927	772	Sun Life	872	●-10	35.4	4.1	..
550	120	Trade Indemnity	193	● ..	5.3	2.7	7.0
484	394	Willis Faber	457	●-2	12.5	2.7	22.1

Investment Trusts appear on Page 30

LEISURE

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
144	99	Barr & WA 'A'	120	● ..	10.0	8.3	9.4
220	128	Boosey & Hawkes	175	..	..	..	26.2
189	98	Brent Walker	199	+2	7.9	4.0	15.4
83	34	Campari	62	● ..	1.4	2.3	18.8
225	158	Chrysalis	177	+12	8.0	4.5	11.5
410	325	First Leisure	373	●-2	9.3	2.5	19.1
82½	48	GRA	54	..	..	..	45.4
81	60	Hamburger Brooks	80	+10	..	..	10.4
128	93	Horizon Travel	122	..	6.3	5.2	5.8
131	94	Int Leisure	112	-3	7.1	6.3	10.4
103	32	Julianas Hldgs	49	● ..	1.8	3.7	19.1
180	137	Lee Intl	164	●-2	3.9	2.4	15.5
169	130	Medminster	145	..	..	..	..
391	276	Pleasurama	308	-3	11.1	3.6	12.7
403	326	Really Useful	395	-5	16.1	4.1	18.3
64	39	Riley Leisure	40	-2	..	..	22.1
228	131	Saga Holidays	131	..	6.6	5.0	11.1
380	148	Samuelson Gp	190	+10	3.4	2.1	9.5
143	119	Stanley Leisure	139	-1	4.6	3.3	..
74	51	Tottenham Hotspur	69	..	..●	..	12.5
185	128½	Zetters	183	..	7.1	3.9	10.7

MINING

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
13⅛	3½	Ang Amer Coal	£4½	-½	..	..	54.1
11¼	630	Ang Am	950	-45	54.9	5.7	..
63	31	Am Gold	£31	-1¼	446	8.7	..
58	33	AAIT	£53½	..	271	5.1	..
40	22	Anglovaal	£24	..	142	4.2	..
41	22	Do 'A'	£24	..	142	4.2	..
198	120	Ayer Hitam	130	..	47.5	36.5	..
495	298	Blyvoors	318	-2	79.0	24.8	..
165	80	Bracken	123	-5	28.0	21.1	..
21¼	9¼	Buffels	£12½	-½	262	20.5	..
367	226	CRA	355	-5	..	..	..
89	38	Carr Boyd	82	+1	..	..	..
704	409	Cons Goldfields	684	●-35	35.0	5.2	19.0
633	314	De Beers	533	+8	18.0	3.4	..
246	105	Deelkraal	170	-5	4.0	2.4	..
9⅛	4¼	Doornfontein	£7½	-½	92.0	12.5	..
13⅝	7	Driefontein	£10⅝	-⅛	125	11.6	..
9	2½	Durban	£5¼	-½	..	..	..
280	150	E Daggafontein	243	+8	..	..	..
394	238	Elandsrand	433	-30	12.0	2.8	..
208	129	El Oro	208	●+2	5.6	3.2	14.5
265	85	Elsburg	150	-8	14.0	9.3	..
390	200	E Rand Gold	320	..	28.0	8.7	..
5½	2½	E Rand Prop	£4½	..	..	..	..
9⅝	4½	FS Cons	£7½	-½	..	..	..
213	93	FS Dev	180	..	..	..	..
75	17	Geevor Tin	27	..	..	..	1.0
8⅛	4½	Genbel	£7¾	+½	60.0	8.4	..
10½	6	Gen Mining	£8½	-½	87.0	10.2	..
10½	5½	GFSA	£8½	-½	46.0	5.4	..
713	313	GM Kalgoorli	678	+20	..	..	..
69	35	Gopeng	40	..	20.0	50.0	..
148	85	Greenwich Res	126	-2	..	..	..
375	185	Grootvlei	230	..	54.0	23.5	..
158	91	Hampton Areas	146	..	5.4	3.7	32.8
9¾	4¼	Harmony	£8	..	62.8	7.8	..
408	175	Hartles	306	-7	17.0	5.5	..
87⅞	47⅝	Johnnies	£69⅝	r -3½	345	5.0	..
12⅛	5½	Kinross	£8½	-½	88.0	10.8	..
8⅝	2½	Kloof	£5½	a -½	40.0	7.3	..
180	65	Leslie	90	+5	29.0	32.2	..
13⅝	8¼	Libanon	£10½	-½	115	10.7	..
475	170	Loraine	388	-2	..	..	..
157	84	MIM	109	+1	..	..	..
32	15	Malaysian Mining	32	+7	..	..	..
123	60	Marievale	78	..	17.0	21.8	..
84	14½	Metals Exp	48	-1	..	..	..
26	5½	Mhengura	8	..	..	..	..
10½	4½	Middle Wits	£9½	-½	..	..	..
555	450	Minorco	605	+6	10.0	1.7	..
5½	2½	New Wits	£4½	-½	23.0	5.4	..
142	73	Nth Broken Hill	121	-1	..	..	..
70	25½	Nth Kalgurli	53	-2	..	..	..
24½	10½	Orange Free	£19½	-½	..	..	..
126	65	Pelaling Tin	100	..	..	● ..	..
311	204	Peko Wallsend	304	-7	..	..	..
25	8½	Rand Mines Ltd	£13	..	..	..	..
445	170	Rand Mines Prop	283	..	12.0	4.2	7.7
73½	16	Randfontein	£51	-3	551	9.0	..
376	225	Renison	381	-10	..	..	..
791	511	RTZ	672	-15	31.4	4.7	8.9
8½	4½	Rustenburg	£7½	+½	26.0	3.5	55.6
10½	8½	St Helena	£9	-½	125	13.8	..
168	68	SA Land	100	-5	18.0	18.0	..
31	14½	Southvaal	£28½	-½	118	4.5	..
558	273	Stilfontein	398	-32	..	..	..
138	70	Sungei Besi	80	+10	..	..	..
138	73	Tronoh	83	..	..	..	..
589	300	Unisel	488	-30	46.0	9.8	..
82½	31½	Vaal Reefs	£54½	-3½	556	10.2	..
658	233	Venterspost	555	-38	54.0	9.7	..
138	50	Vlakfontein	110	+2	15.0	13.6	..
90	35	Vogels	46	-5	4.3	9.3	6.0
17	10½	Wankie Colliery	13	●-½	..	..	..
638	266	Welkom	530	-18	67.0	12.6	..
313	128	Western Areas	240	-23	23.0	9.6	..
30¼	15	Western Deep	£26½	-1	171	6.5	..
221	114	Western Mining	217	● ..	3.0	1.4	..
268	108	West Rand Cons	235	-15	12.0	5.1	..
230	80	Whim Creek	208	..	..	..	..
17½	7½	Winkels	£11½	-1	176	15.7	..
56	20	Wit Nigel	32	-3	1.1	3.4	..
16½	10½	Zambia Copper	13½	..	..	..	..
71	26	Zandpan	55	-4	3.7	6.7	..

MOTORS AND AIRCRAFT

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
231	81	AC	228	..	..	..	..
251	138	AE	2219	..	10.7b	..	..
20½	7	Alexanders	12½	..	..	..	24.5
183	75½	Appleyard	158	+5	8.6b	5.4	7.4
141	70½	Armstrong	122	● ..	3.9	3.2	11.8
58	24½	BSG	53½	-2½	1.7b	3.2	16.4
		Blumel Bros					
314	185	Bramall (CD)	271	●-1	11.2	4.1	14.9
608	421	Br Aerospace	450	●-15	23.4	5.2	9.5
157	90	Br Car Auctions	153	..	5.0	3.3	16.8
273	168	Caffyns	211	..	7.9	3.7	..
215	79	Cowie (T)	178	..	5.7	3.2	8.3
133	89	Davis (Godfrey)	101	-1	6.4	6.3	9.0
241	172	Dowty	202	-4	7.9	3.9	13.9
115	36	ERF	78	+3	..	..	5.0
357	253	FR Group	334	..	4.6	1.4	22.4
213	125	Ford Motor	198	-3	7.0	3.5	..
96	66	Gates (Frank G)	94	..	4.3	4.6	11.7
295	211	General Motor	239	-2	25.0	10.7	..
105	51	Glanfield Lawrence	88	..	..	..	..
114	68	Hartwells	85	..	3.8	4.5	10.4
608	379	Honda Motor	562	-11	3.8	0.7	..
583	335	Jaguar	506	●-5	12.7	2.5	10.4
142	72	Jessups	107	-1	6.1	5.7	8.1
125	55	Kwik-Fit	115	● ..	3.4	3.0	16.2
402	269	Lex	319	..	15.1	4.7	18.1
205	90	Lookers	185	..	7.6	4.1	11.8
653	470	Lucas	485	-3	15.7	3.2	9.8
141	111	Perry gp	118	● ..	6.4	5.4	10.8
91	68	Plaxtons (GB)	71	+2	6.4	9.0	9.7
102	51	Quick (HJ)	98	..	4.3	4.3	13.9
71	28	Rover	34	-1	..	..	..
77	43	Supra	65	-1	3.4	5.2	12.6
110	55	Westland	80	-1	4.3	5.4	27.8
91	32	Woodhead (Jones)	89	+1	1.4	1.6	14.8

NEWSPAPERS AND PUBLISHERS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
172	152	Accord	152	-3	4.4	2.9	18.5
260	195	Assoc Book	223	● ..	8.2	3.7	14.1
358	220	Assoc Newspaper	300	-5	6.3	2.1	16.4
315	280	Black (A&C)	305	● ..	14.6	4.8	16.8
730	515	Bristol	660	..	38.5	5.8	18.5
505	435	Collins (Wm)	435	..	11.4	2.6	18.8
363	285	Do 'A'	301	..	11.4	3.8	13.8
145	78	EMAP 'A'	128	..	3.1	2.4	22.8
378	295	Haynes Publishing	305	● ..	20.0	6.6	15.7
240	85	Home Counties	220	● ..	12.5	5.7	14.0
380	183	Independent	305	..	12.0	3.9	..
601	404	Int Thomson	601	+7	14.0	2.3	15.9
20½	820	News International	£20	●-5	12.9	0.6	..
690	445	Octopus	475	●-5	10.4	2.2	16.9
136	112	Portsmouth Sund	132	..	5.7	4.3	23.7
455	220	Trinity Intl	451	● ..	22.5	5.0	12.9
403	280	Utd Newspapers	380	●-3	22.9	6.4	14.4

OIL

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
126	82	Amoco	124	..	..	..	..
30	9	Aran Energy	17	+2	..	..	..
33	10	Atlantic Resources	15	-1	..	..	..
88	58	Aus Oil & Gas	84	..	..	..	..
708	516	Br Petroleum	683	●-3	49.6	7.3	7.2
21½	5	Bristol Oil	19½	+1	..	..	..
415	323	Br Borneo	408	-2	28.6	7.0	14.5
96	16	Bryson	65	..	..	..	..
210	86	Brush	133	..	9.3	7.0	3.6
419	259	Burmah	350	-2	18.2	5.2	10.8
103	48	Carless Capel	59	-1	3.9	6.6	11.0
150	84	Century	128	..	7.1	5.6	9.2
34½	10	Charterhall	32½	..	..	..	73.9
71	30	Clyde	47	+2	2.1	4.5	5.8
152	93	Enterprise	141	●-1	12.1	8.6	5.4
56	23	Firstland	38	-2	..	..	..
68	24	Garber Energy	48	..	..	..	..
350	200	Global N Res	325	..	..	..	..
58	28	Goal Pet	38	-1	1.4	3.8	13.8
120	38	Gt Western Res	58	..	2.9	5.0	..
11½	6½	Hamilton	£9½	+½	..	..	..
152	98	Hunting	132	● ..	13.6	10.2	5.9
523	271	IC Gas	515	-3	23.9	4.6	13.4
7½	4½	ICC Oil		..	f	..	..
54	22	Inoco	38	+1	..	..	..
38	4½	Jackson	7½	..	..	..	..
28	10	KCA Drilling	10	..	..●	..	3.4
243	85	LASMO	123	..	17.4e	14.1	4.2
300	99½	Do Units	150	● ..	82.7	41.8	..
21	6	New Court	8½	r ..	..	..	2.2
48	15	New London Oil	24	..	..	..	..
7	2½	Offshore	4	..	..	..	..
36½	11½	Oil Search	35	+1	..	..	..
110	28	Petranol	34	-8	2.1	6.2	2.9
143	56	Petrocon	64	● ..	2.9b	4.5	8.0
38	21	Premier	35	..	..	..	22.4
64½	43	Royal Dutch	£62½	+½	226	3.6	..
970	653	Shell	910	●+2	51.4	5.6	9.0
185	123	Silkolene	173	+10	8.6	5.0	26.7
97	18	Sovereign	30	-2	..	..	7.9
23½	11½	TR Energy	12	..	..	..	11.8
18	6½	Target	16	-1	..	..	..
163	41	Tricentrol	60	+5	7.1e	11.8	2.8
280	80	Triton Europa	135	..	..	..	20.1
218	125	Ultramar	160	●-1	7.5	4.7	4.9
59	29½	Woodside	45	+½	..	..	..

OVERSEAS TRADERS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
158	127	Cottington	146	-2	10.0	6.8	12.9
107	75	Finlay (James)	82	..	5.9	7.2	..
400	325	Harrison Crosfield	400	..	28.6	7.2	20.2
476	303	Inchcape	476	+6	25.9	5.4	37.7
37	28½	Jacks (Wm)	34½	● ..	1.7b	4.9	12.8
263	193	Lonrho	229	-5	17.1	7.5	11.3
58	34	Ocean Wilson	58	+1	3.6	6.2	10.1
256	190	Paterson Zoch	240	..	8.3	3.9	5.6
250	190	Do 'A'	240	..	8.3	3.9	5.6
213	125	Polly Peck	168	●-7	7.5	4.5	3.2
59½	30	Sime Darby	59½	●	..	..	..
580	545	Steel Bros	580	..	22.9	3.9	12.8
294	51	Tozer Kemsley	154	..	..	..	33.2
220	133	Yule Catto	220	+2	10.7	4.9	10.2

PAPER, PRINTING, ADVERT'G

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
245	202	Abbott Mead	213	● ..	4.0	1.9	20.7
125	106	Addison Cons	115	● ..	3.0	2.6	..
58	43	Aldcom Int	48½	..	1.6	3.3	16.8
258	225	Assoc Paper	230	..	8.9	3.9	13.8
54	31	Ault & Wiborg		..	f	..	..
158	103	Barker (Charles)	108	●-2	4.3	4.1	..
190	138	Benrose	168	● ..	10.0	6.0	67.8
357	217	Bosse Massimi	281	●-3	6.8b	2.4	15.4
310	201	BPCC	265	-1	20.0b	7.5	21.7
186	143	Brunning	173	..	7.0	4.0	43.4
185	142	Do R/V	171	..	7.0	4.1	42.9
240	153	Burst	198	r -2	5.7e	2.9	20.5
930	720	Carlton Comm	880	+10	9.5	1.1	28.9
225	173	Chapman	200	..	12.0	6.0	20.5
385	178	Cropper (James)	365	..	3.9	1.1	8.3
314	189	DRG	254	●-2	12.3	4.7	11.3
186	130	Davidson Pearce	150	●-3	3.9	2.6	15.4
570	360	Eucalyptus Pulp	560	-10	7.1	1.3	9.6
281	172	Ferguson Ind	268	..	11.3	4.2	16.8
465	355	Fitch Design	355	●-5	9.0	2.5	19.3
80	53	Geers Gross	78	+4	4.3	5.5	21.2
233	173	Gold Greenlees	190	+2	1.4	0.7	16.8
180	85	Good Relations	148	..	7.0	4.7	25.0
283	188	Hunterprint	275	+2	10.0b	3.6	10.1
133	110	Lopex	128	● ..	5.7	4.8	..
420	311	Lowe HS & B	383	● ..	9.8	2.5	22.8
280	140	McCorquodale	263	-5	11.4b	4.3	13.2
145	93	More O'Ferrall	138	..	6.1	4.4	17.4
155	123	Norton Opax	148	+5	5.7n	3.9	12.9
28	17½	Ogilvy & Mather	£19½	-½	..	..	..
82	28	Olives Paper	59	+1	..●	..	55.7
885	513	St Ives Gp	830	+5	12.9b	1.6	34.1
985	570	Saatchi & Saatchi	825	-15	22.8	2.7	12.5
150	98	Do 6.3% Cnv Prf	105	+½	9.0	8.6	..
256	124	Smurfit (Jeff)	240	..	4.7	2.0	..
220	200	Usher Walker	218	..	10.4	4.8	10.1
215	126	Valin Pollen	140	-5	1.7	1.2	28.7
75	40	Wace	80	..	..	..	16.7
195	113	Waddington (J)	190	+5	7.4	3.9	17.6
281	230	Watmough	288	● ..	9.7	3.4	14.2
565	320	WCRS	500	+5	..	..	..

PROPERTY

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
88½	24½	Abaco	75	●	0.3b	0.4	88.2
84	66	Allied Lon	72	..	2.0	2.8	17.1
93	70	Apex	80	..	2.9	3.6	17.5
193	155	Arlington Secs	190	..	..	..	..
355	218	Asda	330	..	4.3	1.3	41.1
138	85	Belgrave	136	+3	6.4	4.7	14.6
302	218	Bilton (P)	278	● ..	17.4	6.3	14.1
496	387	Bradford	420	..	12.9	3.1	17.0
188	144	Br Land	181	..	4.3	2.7	13.5
176	138	Brixton	171	●-1	8.5	5.0	20.1
50	36	Caird (A) &Sons	50	..	..	..	..
10	780	Cals	£10	● ..	28.4	2.8	11.8
238	218	Cap & Counties	238	..	7.8	3.2	22.0
323	200	Cardiff Prop	323	+20	2.6	0.8	..
198	166	Carrovincial	193	+10	8.6	4.5	52.9
485	410	Chesterfield	450	+10	17.1	3.8	18.8
171	131	Clarke Nickolls	135	● ..	9.0t	6.7	20.5
288	164	Connells	260	●+5	7.4	2.8	24.8
20	14	Control Secs	19½	+½	..	..	3.6
140	99	Country & New	133	+5	2.7	2.0	30.9
198	117	County 'B'	180	..	5.8	3.5	5.4
260	175	Cussens	250	●	8.9	3.6	56.7
755	470	Daejan	636	..	20.0	3.1	12.3
19	6	Deres	15	..	..●	..	..
175	135	Estates & Agency	135	..	4.3	3.2	48.6
120	47	Egerton Trust	100	+4	0.7	0.7	..
120	105	Estates Gen	114	● ..	3.7	3.2	23.7
184	140	Estates Prop	170	● ..	12.1	7.1	13.4
112	83	Evans Of Leeds	102	..	5.7	5.6	11.3
70	36	Five Oaks	55	+1	..	..	7.6
209	170	Frogmore	208	+4	10.1	4.9	13.0
192	146	Gr Portland	174	+2	9.4	5.4	21.6
274	202	Greycoat	232	+2	3.1	1.3	43.5
15½	11	Halwood Gp	£13½	-½	..	..	..
400	204	Hambro Countrywide	310	..	6.5	2.1	22.1
495	410	Hammerson	440	-5	13.6	3.1	27.3
485	380	Do 'A'	420	-5	13.6	3.2	28.6
43	34½	Hampton Tst	42	-½	1.4	3.3	91.3
248	130	Hanover Druce	230	..	5.0	2.2	22.2
370	233	Hardanger	370	..	15.1	4.1	14.0
70	48	Hong Kong Land	53½	-1½	..	..	..
425	270	Imry	375	..	8.1	2.2	61.0
300	155	Jermyn	300	..	2.9	1.0	..
320	284½	Laing Prop	280	● ..	10.7	3.8	14.2
348	278	Land Securities	324	-4	14.0	4.3	21.7
695	358	Lon & Edin Tst	660	-5	9.6	1.5	24.5
268	147	Do 6½%	242	+9	9.3	3.8	..
268	218	Lon & Prov Shop	285	+5	6.7	2.5	23.4
177	151	Lon Shop Prop	170	●+3	7.9	4.8	19.4
353	288	Lynton	310	..	10.4	3.4	22.9
380	275	MEPC	336	-2	15.7	4.7	21.5
140	90	McInerney	138	-2	..	..	..
115	100½	McKay Secs	115	..	5.2	4.5	19.7
58	44	Markheath	47	+2	3.1	6.6	16.7
225	125	Marlowe Moore	215	●	4.3	2.0	16.5
555	167	Marler Est	500	..	5.7	1.1	49.9
10½	510	Mountleigh	£10	..	14.3	1.4	13.0
780	364	Mountview	755	..	7.1	0.9	11.6
108	82	Muckiow (A&J)	96	..	7.7	8.0	14.1
21½	18½	Municipal	£21½	+½	17.3	0.8	42.1
130	73	New Cavendish	106	..	1.7	1.6	54.3
93	43	Parkdale	92	-2	2.3	2.5	13.8
285	252	Peachey	266	+3	12.9	4.8	13.6
285	72½	Prest Manens	265	..	..	..	..
234	176	Prop & Rev	228	+2	6.4	2.8	38.3
188	107	Prop Hldgs	168	+3	4.2	2.5	34.8
137	108	Prop Security	128	..	3.6	2.8	23.8
13½	8½	Raglan	11½	●	0.1	0.9	35.9
355	150	Regalian	345	..	2.9	0.8	31.9
545	313	Rosehaugh	585	..	1.1	0.2	..
297	215	Rush & Tompkins	243	-2	12.2	5.0	12.8
103	78	Scot Met	91	..	5.9	6.5	20.9
198	145	Sheild Gp	180	-5	2.9	1.6	30.0
183	142	Slough Estates	174	+1	8.3	4.8	17.8
445	260	Speyhawk	380	..	13.6	3.5	20.4
173	144	Stand Secs	160	..	6.0	3.8	18.1
94	68	Stockley	80	..	..	..	..
194	85	Southend Stadium	187	..	0.8	0.4	41.6
58	45	Town Centre	52	..	1.4	2.7	31.0
260	198	Trafford Park	232	● ..	17.1	7.4	12.8
150	95	UK Land	148	-2	..	..	..
10	525	Utd Real	£10	● ..	21.4	2.1	40.9
885	675	Warner	850	..	27.9	3.3	38.5
875	475	Warnford	800	..	24.3	3.0	28.6
156	125	Wates	128	●-2	3.3	2.6	34.8
31	17½	Webb (Jos)	30	..	0.7	2.3	50.0
175	142	West & Country	165	● ..	12.1	7.3	9.4

SHIPPING

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
312½	187	Assoc Br Ports	281	●-5	7.7	2.7	15.5
396	213	Br Commonwealth	308	-8	7.1	2.3	21.6
368	198	Caledonia	283	..	7.1	2.5	49.6
430	305	Church	415	●	12.1	2.9	16.7
94	51	Fisher (James)	72	●	4.8	6.7	13.1
603	480	Graig	510	..	21.4	4.2	42.3
76	54½	Jacobs (JI)	65	●-1	5.1b	7.8	49.6
12½	4½	Lyle	5½	..	..●	..	0.5
41	26	Mersey Docks	28	..	..	..	3.0
240	180	Ocean Transport	234	●-2	9.8	4.2	10.8
578	429	P & O Dfd	503	●-8	25.0	5.0	14.4
165	88	Runciman (Walter)	153	..	7.1	4.6	24.1
334	127	Tiphook	291	+3	6.1	2.1	19.3
380	380	Turnbull Scott	380	..	12.9	3.4	53.2

SHOES AND LEATHER

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
380	290	FII	295		9.6	3.3	11.5
208	145	Garnar Booth	190		14.3b	7.5	11.8
45	32	Headlam Sims	38		0.7	1.8	..
218	168	Lambert Howarth	180	●	8.9	4.9	9.8
82	54½	Newbold & Burton	68	●	4.4	7.5	17.5
116	82	Pittard	112		5.5	4.9	7.7
157	118	Strong & Fisher	142	●	12.9	9.1	6.5
273	158	Stylo	203		6.4	3.2	25.1

TEXTILES

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
573	206½	Allied Text	260	-10	10.7	4.1	17.9
300	135	Atkins Bros	253	..	10.0	4.0	15.8
193	97	Beales (John)	164	-2	6.9	4.2	6.8
115	85	Beckman (A)	108	● ..	8.2	7.6	11.9
31	16	Bolton	29	+1	..	..	20.7
144	123	Br Mohair	133	●	8.6n	6.5	8.0
127	69	Bulmer & Lumb	100	..	7.1	7.1	22.9
76½	53½	Corah	67½	..	5.7	8.4	..
315	190	Courtaulds	286	-3	9.3	3.3	9.6
182	74	Crowther (J)	167	●-2	4.6	2.8	13.6
276	196	Dawson	240	-4	8.9	3.7	12.9
57	42	Debron	48	..	0.7	1.5	37.8
140	67	Drummond	131	+1	..	..	..
80	25	Dura Mill	58	●	2.9	5.0	7.8
110	58	Foster (John)	79	..	5.0	6.3	6.9
113	88	Gaskell Broadloom	113	..	7.9	7.0	8.2
57	33	Helkng Pentecost	37	..	..	..	..
137	87	Illingworth	122	+1	5.0	4.1	11.1
210	90	Ingram (Harold)	145	..	4.3	3.0	27.5
97	47	Jerome (S)	93	●	6.0	6.4	9.0
190	132	Lamont	175	..	6.9	3.9	11.3
206	138	Leeds	203	..	8.0	3.9	13.2
124	54	Lister	112	-2	1.4	1.3	8.7
101	72	Lyles (S)	96	..	8.2	8.5	10.7
115	71	Mackay (Hugh)	103	●	8.7	6.5	14.9
22	10	Munton	18	..	..●	..	5.4
158	94	Parkland 'A'	136	-1	6.9	5.1	16.7
47	30	Readicut	44½	+1½	2.3	5.2	10.3
155	109	SEET	132	..	7.6	5.8	7.5
135	72½	Sekers	112	+4	3.6	3.2	9.0
182	133	Sirdar	143	●	7.4	5.2	10.5
70	43	Smallshaw (R)	66	..	3.9	5.9	6.0
29½	11	Stoddard 'A'	27½	..	..	..	..
188	95	Textured Jersey	147	-1	8.6	5.9	8.4
205	85	Tomkinsons	183	+7	8.6	4.7	14.6
109½	75½	Toorel	92	-1	5.9	6.4	9.8
350	235	Yorklyde	248	..	10.0	4.0	7.7

TOBACCOS

1986 High	Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
468	306	BAT	436	●-6	18.4	4.2	11.4
180	108	Carroll	113	..	..	..	..
180	108	Carroll	113	..	..	..	..
167	127	Rothmans 'B'	154	-1	9.6	6.2	5.4

● Ex dividend a Ex all b Forecast dividend e Interim payment passed f Price at suspension g Dividend and yield exclude a special payment k Pre-merger figures n Forecast earnings o Ex other r Ex rights s Ex scrip or share split t Tax-free .. No significant data.

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	Chng	Yld
ABBEY UNIT TRUST MANAGERS 80, Holdenhurst Rd, Bournemouth BH8 8AL 0345 717373 (Linkline)				
Gilt & Fixed	108.0	112.1●	-1.6	10.70
High Inc Equity	94.4	100.4●	+1.3	5.18
Worldwide Bond	202.8	215.9	+1.4	4.47
American Growth	155.1	164.9	+1.1	1.69
Asian Pacific	65.9	69.7	..	2.63
Assets & Earns	105.3	112.8	+1.4	2.51
Capital Reserve	64.6	66.0	..	1.55
Comm & Energy	90.7	97.5●	-0.5	1.48
European Capital	101.3	107.7	-0.5	1.18
General	134.8	144.1	+1.2	2.95
Japan	76.0	80.9●	-3.7	..
UK Growth Inc	98.1	105.4●	+0.9	1.12
Do Accum	141.8	152.4●	+1.3	0.77
US Emerging Co's	54.4	58.2	+0.4	1.15
Equitas Progress	197.3	210.1	+1.6	3.52
Masterst Acc	66.4	70.6	-0.2	2.31
ALLIED DUNBAR UNIT TRUSTS Allied Dunbar Centre Swindon SN1 1EL 0793 610366 & 0793 28291				
First Trust	220.5	234.8●	+2.7	3.80
Growth & Income	131.8	140.4●	+1.3	3.23
Capital Trust	224.5	239.1●	+2.0	2.63
Balanced	354.6	377.6	+4.0	3.42
Accum Trust	545.4	580.8●	+8.4	3.05
American Income	33.1	35.2	+0.3	4.18
High Income Tst	247.4	263.5●	+3.6	4.93
Equity Income	139.7	148.8	-1.8	5.08
High Yield	143.3	152.6c	-1.7	5.37
Govt Secs Trust	26.9	28.0●	-0.4	10.28
International	30.2	32.1	-0.8	0.84
Japan Fund	118.5	126.2	-5.8	0.01
Pacific Trust	192.3	204.8	-8.3	0.87
Amer Spcl Sits	65.8	70.1●	+0.5	1.40
Secs Of Amer Tst	210.2	223.9	+3.6	0.83
Aid Asset Value	226.8	241.5	+4.6	3.52
Gilt Growth	35.3	36.9●	-0.8	3.06
Smaller Co's	119.1	126.8	+0.9	2.71
2nd Smaller Co's	153.8	163.8●	+1.3	2.45
Recovery Trust	80.4	85.6●	+1.1	2.18
ARBUTHNOT SECURITIES 131, Finsbury Pavement, London EC2A 1AY 01-628 9876 01-280 8540/1/2/3				
Capital Growth Inc	58.1	62.1	+0.7	1.67
Do Accum	64.9	69.4	+0.8	1.67
Eastern & Intl	143.8	153.7	-4.3	0.80
Do 6% Withdrawal	75.0	80.2	-2.2	0.80
Finance & Property	67.8	72.5	-0.2	3.90
Gilt & Fixed Income	47.5	50.0	+0.3	10.23
Do Accum	80.8	85.0	-0.7	10.23
Equity Income	75.2	80.4	+1.2	4.77
Do Accum	178.1	190.5	+2.9	4.77
High Yield Income	74.5	78.6	+0.5	6.90
Do Accum	198.5	212.4	+1.3	6.90
Intl Income	85.4	91.3	-1.7	1.98
Do Accum	87.7	93.7	-1.7	1.98
Do 5% Wdrwl	79.2	84.7	-1.6	1.98
Managed Fund	64.9	69.4	-0.7	
Preference Income	28.4	30.3●	..	10.25
Do Accum	92.8	99.2●	-0.1	10.25
Smaller Co's Accum	68.3	73.0s	+0.9	1.54
World Penny Share	9.2	9.8	..	0.73
Portfolio Tst UK	73.5	78.2	+0.3	1.56
Portfolio Tst Japan	96.2	101.8	-4.7	0.00
Portfolio Tst US	70.4	73.0	-1.1	1.06
Portfolio Tst Europe	123.9	128.4	-2.2	0.00
Portfolio Tst HK	48.3	50.1	..	0.10
BAILLIE GIFFORD 3, Glenfinlas St, Edinburgh EH3 6YY 031-225 2581 (Dealers 031-226 6066)				
Intl Ex (22)	465.4	486.9	+11.4	0.57
Japan Ex (43)	432.3	450.9	..	0.20
UK Ex (31)	287.4	292.5	-1.2	1.33
P'sal Pens Intl	541.8	570.5	+41.0	
P'sal Pens UK	231.5	243.7	+14.7	
BG America	171.9	182.9●	+2.6	0.00
BG Energy	151.6	161.3	-0.4	1.26
BG Income Grwth	195.7	208.3●	+3.7	5.21
BG Japan	179.7	191.2●	-14.3	0.00
BG Technology	143.6	152.L	-0.7	0.63
BALTIC TRUST MANAGERS 25/26 Albemarle Street, London W1X 4AD 01-491 0295				
American	47.0	50.3	+1.2	0.68
Australian	21.9	23.5●	+0.5	2.25
Japan & General	105.5	112.9	-8.9	0.08
High Income	43.3	46.4	+0.6	6.11
International Trust	86.0	92.0	-1.9	1.45
Income Growth Tst	47.1	50.4	+1.7	3.70
Gilts & Fixed Int	20.0	21.4●	+0.2	9.14
Global Markets	34.9	37.4	-0.1	1.80
Special Situations	38.6	41.3●		1.44
BARCLAYS UNICORN Unicorn House, 252, Romford Rd E7 01-534 5544				
America	86.9	92.4	+1.5	1.48
Aust Accum	178.9	188.1	+5.1	0.91
Do Income	125.2	133.1	+3.6	0.91
Capital	67.5	71.8	+1.1	3.11
Exempt Trust	412.3	438.6c	-2.5	4.32
Extra Income	73.0	77.5●	+1.9	5.76
Financial	228.1	242.6	+3.0	3.08
500	261.9	277.5	+3.2	3.24
General	134.9	143.5●	+1.4	3.33
Gilt & Fixed Inc	50.3	52.9	-0.5	10.38
Japan & Gen Inc	157.7	167.7	-13.5	0.00
Do Acc	159.5	169.6	-13.7	0.00
Growth Accum	177.1	188.4	+1.4	2.51
Income Trust	331.2	352.3	+4.0	3.89
Leisure Trust	78.6	83.6	+0.5	1.43
Special Situations	141.2	150.2●	+2.1	2.40
Recovery	193.2	205.5	+4.1	2.31
Trustee Fund	104.9	111.5	+1.2	3.02
Univ Tech Accum	51.8	55.1	-0.2	0.25
Do Income	51.3	54.5	-0.3	0.25
Worldwide Trust	150.6	160.2	-0.6	1.04
'B' Tst Inv Fund Acc	322.0	342.5c	+5.9	3.58
Do Inc	205.6	218.7c	+0.8	3.58
BARING FUND MANAGERS PO Box 156, Beckenham, Kent BR3 4XQ 01-658 9002				
Australia	82.5	88.2	+2.8	0.30
Eastern	71.0	75.9	+1.3	0.50
Equity Income	57.0	61.2c	+0.4	5.70
Europe	133.8	142.3	-1.8	0.90
Growth & Inc	62.2	66.5	+0.8	2.30
Japan Special	107.2	114.1	-2.4	0.10
Japan Somros	90.6	96.4●	-0.5	0.10
First Europe	117.6	125.1	-1.6	0.80
First Japan	84.5	89.9●	-2.2	0.10
First N Amer	50.4	53.8	+0.1	1.80
First Smaller Co's	64.2	68.0●	-0.1	2.70
BARRINGTON MANAGEMENT 10, Fenchurch St, London EC3 01-623 8000				
Planned Inv	130.9	139.3●	+0.1	4.15
European Inc	99.4	104.2	-1.2	1.47
Do Accum	122.5	128.2	-1.5	1.47
General Inc	155.2	164.9	+1.9	3.07
Do Accum	211.6	224.9	+2.6	3.07
Gilt Yield Inc	104.5	107.7	-0.1	10.04
Do Accum	172.7	177.4	+0.1	10.04
High Yield Inc	87.5	93.1●	+1.2	5.44
Do Accum	176.4	187.7●	+2.4	5.44
Japan Income	234.3	248.7	-8.5	0.32
Do Accum	235.9	248.5	-8.8	0.32
N American Inc	47.8	50.9	..	0.59
Do Accum	55.5	59.0	+0.1	0.59
Pacific Income	132.9	139.6●	-3.2	0.32
Do Accum	149.8	157.3●	-3.6	0.32
Smlr Co's Inc	80.2	85.4	+0.8	1.76
Do Accum	95.1	101.2	+1.0	1.76
BROWN SHIPLEY 9-17, Perrymount Rd, Haywards Heath 0444 458144				
Financial	126.6	135.4	+2.8	2.59
Smaller Co's Acc	230.1	247.4●	+3.8	..
Do Income	146.9	158.0●	+2.4	0.66
High Income	64.6	68.5●	+1.0	5.80
Income	73.8	79.4●	+1.8	4.78
Man Portfolio Inc	58.6	62.6	+1.5	3.25
Do Acc	98.8	105.6	+2.4	..
North American	57.1	61.4	+0.2	1.40
Orient	81.1	86.7	-2.4	0.24
BUCKMASTER MANAGEMENT The Stock Exchange London EC2P 2JT 01-588 2868				
Fellowship Inc	49.1	53.4●	+0.8	3.00
General Inc (4)	214.0	224.8	+4.3	3.27
Do Accum (4)	342.2	359.4	+6.9	3.27
Income Fund (3)	99.5	104.5●	-1.4	4.86
Do Accum (3)	177.4	186.8	+0.9	4.86
Intl Inc (2)	131.1	137.2	+3.3	1.05
Do Accum (2)	174.5	182.5	+4.5	1.05
Smaller Inc (5)	£11.87	12.67	+0.25	2.89
Do Accum (5)	£12.64	13.45	+0.24	2.89
CS FUND MANAGERS 125, High Holborn, London WC1V 6PY 01-242 1148				
CS Japan Fund	81.9	87.1	-4.3	0.25
CANNON FUND MANAGERS 1, Olympic Way, Wembley, HA9 0NB 01-902 8876				
Growth	283.2	301.3	+4.1	3.00
Income	327.7	348.6	+3.4	3.85
Far East	223.5	237.7	-10.5	0.28
North American	146.5	155.8	+0.5	0.59
Global	50.2	53.4	-0.3	0.85
European	54.9	58.4●	+0.1	1.28
Japan	57.9	62.0●	-2.6	0.50
CAPEL (JAMES) MANAGEMENT PO Box 551 6 Bevis Marks London EC3 7JQ 01-621 0011				
Capital	364.7	390.1●	+1.5	1.80
Income	273.7	292.8●	+4.6	5.19
North American	284.3	304.1	+1.7	0.83
CATER ALLEN 1, King William St, EC4N 7AU 01-623 6314				
Gilt Trust	92.6	99.5	-2.2	12.03
CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND 2, Fore Street, London EC2Y 5AQ 01-588 1815				
Inv Fund	400.9			4.54
Fixed Int	133.3			10.73
Deposit	100.0			9.70
CHASE MANHATTAN FUND MANAGERS 72/73 Basinghall Street, London EC2V 5DP 01-606 8522				
S & C Special Sits	55.3	58.9	+0.4	0.65
CHARITIES OFFICIAL INVESTMENT FUND 2, Fore Street, London EC2Y 5AQ 01-588 1815				
Income	367.32	●		5.17
Accum	£10,712			..
Deposit	100.0			10.20
7 Clerical Medical Unit Trust Managers Narrow Plain, Bristol BS2 0JH 0800 373393				
Amer Growth	23.5	25.0	+0.4	1.90
Equity High Income	42.4	45.2●	+0.3	4.80
European Growth	30.7	32.7●	..	2.00
General Equity	38.3	40.8	+0.7	2.80
Gilt & Fixed Int Gth	27.0	28.5	-0.7	3.60
Gilt & Fixed Inc	22.4	23.6●	-0.6	9.50
Index Securities	24.3	25.8	-0.2	2.40
Japan Growth	32.5	34.6	-2.2	0.90
Pedigree Gth	23.7	25.3	+0.3	2.50
COUNTY UT MANAGERS LTD 161, Cheapside, London EC2V 6EU 01-726 1999				
Energy Trust	49.0	52.1	-0.1	3.90
Extra Income	161.9	172.2●	+1.4	6.46
Financial	165.9	176.4	+0.2	2.27
Gilt Strategy	55.5	57.2	+0.2	2.14
Growth Investment	283.9	302.0	+4.0	2.28
Income & Growth	40.6	43.1	+0.3	4.56
Japanese Growth	188.2	198.0●	-12.9	2.03
Nth Amer Growth	103.3	109.8	+1.9	1.53
Intl Recovery	115.7	123.0	-1.1	1.64
Smaller Co's	213.6	227.2	+4.9	2.45
Global Inc Tst	81.8	85.5●	+0.2	5.30
Special Sits Acc	290.2	308.7	+2.9	1.37
CROWN UNIT TRUST SERVICES Crown House, Woking GU21 1XW 04862 5033				
High Income Trust	238.8	253.0●	+2.9	5.17
Growth Trust	219.3	234.5	+2.9	3.07
American Trust	125.8	134.5	+1.8	0.74
CRUSADER UNIT TRUST MANAGERS LTD Reigate, Surrey RH2 8BL 0732 42424				
UK Income	47.4	50.7	+0.1	4.47
UK Growth Accum	47.5	50.8	+0.5	2.43
Do Dist	47.5	50.8	+0.5	2.43
European Growth	58.0	61.8	+0.2	1.83
Pacific Growth	53.7	57.4	-3.8	
EFM UNIT TRUST MANAGERS 4, Melville Crescent, Edinburgh 031-226 3492				
American Fund	72.7	77.7	+1.0	2.19
Capital Fund	96.2	102.9	+1.5	1.65
Growth & Inc Fund	125.2	133.9	+2.6	4.48
High Dist Fund	107.1	114.5	+0.8	5.90
International Fund	203.7	217.9	-1.2	1.03
Resources Fund	24.8	26.5	+0.1	0.38
Smllr Jap Co's Fnd	35.0	37.4	+0.2	..
Tokyo Fund	165.4	176.9	-11.9	0.00
(Ex) Amer (2)	143.7	148.3●	+0.8	3.71
(Ex) Japan (3)	109.7	113.2	-4.4	0.16
(Ex) Pacific (4)	308.0	318.0	-1.0	0.31
(Ex) Smaller Jap (4)	204.4	211.0●	-8.5	0.10
Eurofund	28.9	30.9	-0.1	3.24
EAGLE STAR UNIT TRUST MANAGERS Bath Road, Cheltenham, Gloucester GL53 7LQ 0242 521311				
UK Balanced Inc	71.0	75.7	+2.1	2.65
Do Accum	72.1	76.9	+2.2	2.61
UK Growth Accum	87.8	93.6	+1.5	1.62
UK High Inc Inc	66.5	70.9	+1.1	5.11
N American Accum	66.3	70.7	+0.7	1.53
Far Eastern Accum	103.3	110.2	-6.5	0.00
European Accum	89.6	95.6	..	1.12
UK Gilt & FI Inc	50.7	54.1	-1.1	8.85
Do Accum	52.3	55.8	-1.1	8.58
ENDURANCE FUND MANAGEMENT LTD Admin Centre, Hexagon House, 28, Western Road, Romford RM1 3LB 0708-66966				
Endurance	107.5	115.1●	+0.9	3.12
EQUITABLE UNITS ADMINISTRATION 35, Fountain St, Manchester 061-236 5685				
Equitable Pelican	74.0	78.8●	+1.1	3.21
High Income Trust	77.1	82.1	+1.0	4.93
Gilt & Fixed Int	48.5	51.8	-0.7	9.20
Tst Of Inv Trusts	63.3	67.3	+1.6	1.84
Special Sits Trust	73.7	78.5●	+1.8	2.41
Nth Amer Trust	57.8	61.5●	+1.3	1.73
Far Eastern Trust	86.6	92.9	-8.4	0.50
Intl Growth	51.7	55.1	-1.6	1.09
EQUITY & LAW St. George Hse Corporation St. Coventry CV1 1QD 0203 553231				
UK Growth Accum	149.0	158.5●	+1.2	3.75
Do Income	127.8	135.9●	+1.1	3.75
Higher Inc Accum	247.2	262.9●	+1.3	5.01
Do Income	195.4	207.8●	+1.0	5.01
Gilts/Fixed Accum	93.3	98.2	-1.5	9.28
Do Income	77.3	81.3	-1.3	9.28
Nth Amer Tst Accum	133.0	141.4●	+1.8	0.93
Far East Tst Accum	164.5	175.0●	-8.9	0.44
Euro Tst Accum	171.4	182.3●	+0.1	1.12
General Trust	236.6	251.6●	+2.4	3.53
F & C UNIT MANAGEMENT 1, Laurence Pountney Hill, London EC4R 0BA 01-623 4680				
US Smaller Co's	72.3	77.4●	+2.0	0.27
Capital Fund	108.4	116.0●	+1.3	0.32
Income Fund	75.7	81.0●	-0.3	4.90
Far Eastern Fund	72.4	77.5●	-1.6	0.27
Overseas Income	74.1	79.3	+0.3	3.46
Fixed Interest	56.0	59.9	-0.3	9.00
Natural Res Fund	49.2	52.7	-0.7	3.30
European Income Financial Fund	86.3	91.3	-0.7	2.76
FS INVESTMENT MANAGERS 190, West George St, Glasgow G2 2PA 041-332 3132				
Balanced Gth Inc	44.0	46.8●	+0.8	1.40
Do Accum	44.8	47.8●	+0.8	..
Income Gth Inc	38.7	42.2	+0.3	5.00
Do Accum	41.5	44.2	+0.3	
Service Co's Inc	49.4	52.5	+0.8	1.00
Do Accum	49.9	53.1	+0.8	..
FIDELITY INVESTMENT SERVICES LTD River Walk, Tonbridge, TN9 1DY 0732 361144				
American	102.9	110.7	+0.8	0.90
Amer Equity Income	33.7	36.3	+0.1	4.81
Amer Special Sits	51.6	55.2	-0.2	1.19
Australia	28.9	30.8●	..	0.80
European	44.1	47.0	-0.4	0.00
Far East Inc	36.5	39.0	-0.8	4.03
Gilt & Fixed Int	28.4	29.6●	-0.2	9.98
Growth & Income	94.5	101.7	+1.0	4.76
Japan Special Sits	39.8	42.5	-3.3	..
Japan	137.1	147.5	-10.4	..
Managed Int	140.2	150.8	-4.4	0.01
Max Income Equity	79.5	86.0	+0.5	5.33
Professional Gth	31.8	34.3●	-0.1	2.47
South East Asia	38.9	41.7●	+0.2	0.26
Special Sits	162.4	175.6	+0.2	0.77
FLEMING (ROBERT) 8, Crosby Sq, London EC3A 6AN 01-638 5858				
American Exempt	£350.5	356.1●	+11.70	1.89
Japan Exempt	£451.9	461.8	-8.70	0.94
Am Property Tst	$10000.0			6.00
Property Trust	£2023.0	●		5.80
FRAMLINGTON UNIT MANAGEMENT 3, London Wall Bldgs, London Wall, London EC2M 5NQ 01-628 5181				
Amer & Gen Inc	214.0	227.6	+1.1	..
Do Accum	218.5	232.4	+1.0	..
Amer Turnarnd Inc	206.0	219.0	+0.4	1.25
Do Accum	213.4	227.0	+0.2	1.25
Capital Tst Inc	203.5	216.4●	+1.6	2.31
Do Accum	248.0	263.8●	+1.9	2.31
Conv & Gilt Inc	85.8	91.0	-0.8	5.41
Do Accum	114.0	121.2	+1.1	5.41
Extra Inc Tst Inc	162.6	172.8	+2.7	4.73
Do Accum	179.2	190.4	+3.1	4.73
Income Trust	115.2	122.4	+1.6	..
Do Accum	121.2	128.8	+1.8	..
Int Growth Fd Inc	159.4	169.4●	+1.8	..
Do Accum	177.0	188.2●	+2.1	..
Japan & Gen Inc	87.2	92.8	-4.2	0.07
Do Accum	88.0	93.6	-4.1	0.07
Monthly Inc Fd	81.4	86.4●	+0.8	4.99
Recovery	140.4	149.2	+2.4	1.53
Do Accum	152.8	162.4	+2.7	1.53
European Inc	66.0	70.2		0.80
Do Accum	66.0	70.2		0.80
FRIENDS PROVIDENT MANAGERS Pixham End, Dorking, Surrey 0306 885055				
FP Equity Dist	197.8	209.9	+2.8	2.79
Do Accum	329.6	349.8	+4.5	2.79
FP Fixed Int Dist	106.3	113.0	-1.4	8.36
Do Accum	121.1	128.8	-1.5	8.36
Stewardship Dist	172.3	182.9	+1.7	1.72
Do Accum	177.4	188.4	+1.3	1.72
FUNDS IN COURT Public Trustee Kingsway WC2 01-405 4300				
Capital	355.4	365.6●	+5.7	2.74
Gross Inc	148.5	151.9	+3.2	7.64
High Yield	215.6	220.1	+0.7	8.07
GT UNIT MANAGERS 8th Floor, 8, Devonshire Sq, London EC2M 4YJ 01-283 2575 Dealing 01-626 9431				
Amer Special Sits	60.0	64.2	+1.5	1.30
UK Cap Fnd Inc	97.9	104.8	+1.2	2.90
Do Accum	141.0	150.9	+1.7	2.90
Income Fund	77.4	82.8●	+0.5	6.20
Pension Exempt	176.1	184.4	-0.1	1.80
International	170.9	182.8	+0.6	0.90
US & General	54.5	58.3	+0.2	1.00
Tech & Growth	60.0	64.2	+1.5	1.30
Japan & General	232.6	248.7	-19.7	0.10
Far East & Gen	120.9	129.4	-7.4	0.40
European Fund	269.8	288.6	-6.1	0.30
Germany Fund	75.9	81.2●	-0.5	0.80
Intl Inc Fund				
GARTMORE FUND MANAGERS 2, St Mary Axe, London EC3A 8BP 01-623 1212 Dealing 01-623 5766 Dealing 01-623 5806				
American Trust	84.2	89.6	+1.4	0.30
Australian Trust	25.6	27.3	+0.2	0.24
British Tst Accum	60.9	64.8	+0.6	1.86
Do Dist	52.7	56.1	+0.5	1.86
Commodity Share	70.5	75.1	+0.7	1.57
European Trust	55.6	59.5	-0.5	0.29
Extra Income Trust	49.5	52.7	+0.7	5.08
Far Eastern Trust	152.6	162.4●	-14.4	0.00
Fixed Interest Fund	25.8	27.3●	-0.5	10.48
Gilt Trust	24.6	25.7●	-0.5	8.95
Global Fund Accum	184.3	196.1	-0.8	0.18
Do Dist	175.5	186.8	-0.7	0.18
Gold Share Trust	15.7	16.8	-0.9	1.51
Hedged American	30.2	32.3	+0.8	0.10
High Income Trust	143.3	152.5	+1.9	5.67
Hong Kong Trust	33.6	36.0	-0.9	0.93
Income Fund	75.9	80.8	+1.0	3.18
Insurance Agencies	47.37	50.66	n/a	2.07
Japan Trust	128.0	137.7	-24.3	0.00
Managed Exempt	259.8	270.5●	+0.5	2.41
Oil & Energy Trust	35.5	37.8	..	2.00
Special Sits Trust	95.5	101.5●	+1.8	0.86
UK Smlr C's Rec Tst	74.4	79.2●	+1.8	0.83
GOVETT (JOHN) UNIT MANAGEMENT Winchester Hse, 77, London Wall, London EC2N 1DA 01-588 5620				
Intl Growth	81.4	87.0	-0.3	1.21
American Growth	63.4	67.8	+1.0	0.92
American Inc	70.5	75.3●	+0.2	4.38
European Growth	241.9	258.7●	+0.6	0.23
Gold & Minerals	46.9	50.1	-0.5	0.86
Japan Growth	150.0	161.2	+0.3	..
GRE UNIT MANAGERS Royal Exchange, EC3P 3DN 01-588 9903				
Gilt & Fixed Int	109.2	113.5	-1.2	9.86
Growth Equity	197.4	210.1	+2.4	2.07
Guardhill	274.5	284.4	+6.0	2.91
N American	146.2	151.6●	+3.3	1.37
Pacific	244.3	259.9●	-11.0	0.12
Property Share	271.3	288.7	+6.8	1.38
Smaller Companies	213.3	227.2●	+2.2	1.71
European Trust	267.7	284.8	+0.4	0.99
GUINNESS MAHON UNIT TRUST MANAGERS PO Box 442, 32 St Mary-at-Hill, London EC3P 3AJ 01-623 9333				
High Income	49.5	53.1●	-1.2	6.85
N Amer Trust	105.6	112.3●	+0.8	0.82
Recovery	217.7	231.6●	+19.2	2.19
Gilt Trust	36.5	37.9	-0.7	9.51
St Vincent Inc	84.3	87.0	+0.7	5.44
St Vincent US Gth	73.8	77.0	+1.1	0.78
Temple Bar Sm Co's	171.5	180.9	..	3.52
Temple Bar USM	363.8	386.0●	+7.09	3.27
Euro Gth Tst				
HAMBROS BANK UNIT TRUST MANAGERS Premier UT Admin, 5, Rayleigh Rd, Brentwood Essex 0277 217916				
Hambros Smllr Co's	132.1	140.5	+1.5	1.84
Hambros N Amer	63.1	67.1	-0.1	0.97
Hambros Jap & F E	121.4	129.2●	-8.5	0.46
Hambros Scandvn	85.4	90.8	-0.3	0.85
Hambros European	106.0	112.8	+0.1	0.82
Hambros Canadian	48.8	51.6c	+0.4	1.26
Hambros Equity Inc	84.9	90.3	+1.4	4.91
Hambros High Inc	58.2	61.9●	+0.6	5.65
Hambros Res Assts	60.8	64.7	+1.8	1.96
Hambros Intl Sits	52.6	56.0	-0.3	0.89
HENDERSON Premier UT Administration 5, Rayleigh Rd, Hutton Brentwood Essex 0277-217238				
Amer Recovery Tst	105.5	112.9	+1.5	0.88
Amer Smaller Co's	48.7	52.1●	+0.7	0.61
Australian	79.1	84.6●	+0.7	1.25
Capital Growth Inc	54.9	58.7●	+1.0	1.38
Do Accum	63.5	67.9●	+1.1	1.38
European	267.5	287.6●	-7.3	0.39
Euro Smaller Co's	105.6	113.8●	-3.9	0.09
Extra Income	161.0	172.3●	+3.1	4.70
Financial Trust	146.4	157.4	+2.0	2.74
Growth Hong Kong	61.7	65.3	-2.2	5.14
Fixed Interest Tst	49.9	52.9●	-0.7	10.07
Gilt Trust	40.6	43.2	-1.1	9.40
Global Healthcare	67.9	72.7	-0.3	0.61
Global Resources	78.0	83.5	-1.9	1.26
Global Tech	111.1	118.9	-0.9	0.01
Global Inc & Gth	61.7	65.6	-0.2	5.14
Gold	51.9	55.5	-4.4	2.79
High Income Tst	173.9	185.0	+3.5	4.94
Hong Kong	61.9	66.6	-0.7	1.73
Income & Growth Inc	142.0	152.7	+3.1	3.43
Do Accum	277.7	298.5	+5.9	3.43
Income Assets	105.6	113.4	-2.4	4.32
International	174.5	187.6●	-3.9	0.58
Japan Special Sits	172.5	184.6●	-15.1	0.01
Japan Tst	165.4	177.0	-8.0	0.01
North American	139.0	147.7	+1.7	0.86
Pacific Smaller Co's	74.8	80.9●	-1.2	0.85
Pref & Gilt	45.1	48.0●	-0.1	9.75
Recovery Trust	98.6	106.4	+2.4	2.56
Singapore & Malay	34.7	37.1	-1.0	2.21
Smaller Co's Div	108.4	116.0c	-0.4	5.01
Special Sits Inc	130.0	138.1●	-1.3	1.53
Do Accum	184.1	197.0●	-1.8	1.53
Worldwide	365.7	388.0●	-3.4	2.91
Euro Exempt	132.8	139.8●	-0.4	1.32
Global Tech Exempt	93.2	98.1	+0.7	0.38
High Income Exempt	121.9	128.3●	-2.0	4.85
Japan Exempt	165.9	174.8	-7.4	0.74
N Amer Exempt	86.7	91.3	+1.0	1.36
Pacific Exempt	165.7	175.5c	-1.5	1.37
Smaller Co's Exempt	117.8	123.8	+0.9	2.12
Euro Inc Tst	50.0			5.00
HILL SAMUEL UNIT TRUST MANAGERS NLA Tower, Addiscombe Road, Croydon 01-686 4355 01-628 8011				
British Trust Units	540.2	574.7	+6.6	3.13
Capital Trust Units	96.0	102.4	+1.3	2.77
Dollar Trust Units	187.3	199.2c	-4.1	2.57
European Trust	147.4	156.9	-1.3	0.97
Far East Trust	134.4	143.0	-8.3	0.38
Financial Trust	365.6	389.0●	-0.8	2.70
Gilt Fixed Int Inc	25.9	28.0	-0.3	10.27
Do Growth	40.2	42.6	-0.9	7.38
High Yield Trust	64.6	68.8	+1.4	5.12
Income Trust	82.2	87.5	-1.8	4.83
International	131.8	140.3	-0.2	1.63
Japan Tech Tst	38.3	40.8	-0.7	0.06
Natural Resources	35.9	38.2●	+0.3	1.97
Security Trust	181.7	193.3	+4.0	1.30
Smaller Cos	86.3	94.0●	+1.7	1.92
Special Sits	82.2	88.8●	+1.8	2.62
US Smaller Cos	23.5	25.0		1.00
IBI FUND MANAGERS 32, Queen Annes Gate, London SW1H 9AB 01-222 1000				
IBI Brit & O'seas	139.2	148.1	+1.0	1.70
IBI Inc Plus	54.8	58.4●	+0.5	9.76
IBI Capital Growth	54.0	57.5●	+0.7	2.00
Investment Tst Fnd	71.9	76.5	+1.2	3.40
KEY FUND MANAGERS 35, Fountain Street, Manchester 061-236 5685 or 0800-3364				
Equity & Gen	43.9	47.2●	+0.4	1.95
Fixed Int	60.8	65.4	-0.6	11.04
Higher Inc	119.5	127.8	+1.1	5.06
Income	48.5	51.8	+0.9	3.78
International	268.5	288.2	-2.0	1.00
KLEINWORT BENSON 20, Fenchurch St, London EC3 01-623 8000				
Do Accum	66.0	70.0	+1.1	..
Fund Inv Tst Inc	20.8	22.0●	+0.2	1.95
Do Accum	28.4	28.2●	+0.3	..
High Yield Inc	127.1	135.4	+8.5	5.27
Do Accum	211.8	225.6	-0.9	..
Int Recovery Inc	103.2	109.9	-0.1	2.26
Do Accum	108.7	115.8	-0.1	..
Japan Growth Inc	100.4	106.9	-8.9	0.38
Do Accum	100.8	107.3	-8.9	..
Smaller Co's Inc	157.8	167.3●	-1.2	1.74
Do Accum	205.0	218.4	+1.5	..
UK Eq Growth Inc	27.3	29.2	-0.2	0.82
Do Accum	45.1	48.3	-2.4	..
Worldwide Tech Inc	40.3	42.9	-0.6	1.38
Do Accum	40.6	43.2	-0.6	
L & C UNIT TRUST MANAGEMENT Percy House, Copthall Ave. EC2R 7BE 01-588 2800				
Income Fund	435.7	444.6	+7.7	5.42
International & Gen	254.9	269.2	-0.9	1.03
LEGAL & GENERAL UNIT TRUST MANAGERS 5, Rayleigh Road, Brentwood Essex 0277 234634				
Equity Distribution	268.8	285.4●	+4.1	2.43
Do Accum	422.1	451.4●	+6.6	2.43
Do Income	60.2	64.4	+1.4	5.06
European	77.2	82.6	-0.4	1.09
Far Eastern	110.7	118.4●	-6.1	0.46
Gilt Trust	70.0	74.1●	-2.7	7.79
O'seas Equity	84.2	90.0	-1.2	0.82
Natural Res	70.4	75.3●	+1.5	1.02
N American Trust	78.8	84.3	-1.7	1.46
UK Special Sits	61.7	66.0	+0.8	1.33
LLOYDS BANK UNIT TRUST MANAGERS Registrars Dpt, Goring-By-Sea, Worthing, W Sussex 0444 459144				
Balanced	178.9	191.3	+0.9	3.21
Do Accum	318.6	342.7	+1.6	3.21
Energy Intl	53.3	57.3	-0.5	2.59
Do Accum	53.8	83.9●	-0.5	2.59
Extra Income	154.5	165.2	-0.5	5.17
Do Accum	278.8	298.1	-1.0	5.17
German Gth Inc	75.2	80.4●	-0.9	0.35
Do Accum	75.5	80.7●	-0.6	0.35
Income	261.4	279.5●	-2.5	4.74
Do Accum	525.2	561.7●	-7.1	4.74
Intl Tech	180.0	192.9	-0.2	0.28
Do Accum	194.3	207.8	-0.2	0.28
Japan Growth	79.3	84.8	-8.3	0.02
Do Accum	79.5	85.0	-8.4	0.02
N Amer & Gen	100.8	107.8	+1.7	1.04
Do Accum	108.9	116.4	+1.8	1.04
Pacific Basin	135.9	145.3	-4.2	0.03
Do Accum	141.8	151.6	-4.4	0.03
Smaller Cos & Rec	190.2	203.4c	+1.9	1.97
Do Accum	212.9	227.6c	+2.2	1.97
Worldwide Growth	206.8	221.1	-4.5	0.87
Do Accum	290.7	310.9	-6.2	0.87
UK Growth Fund	47.5	50.7	+0.2	1.96
LONDON & MANCHESTER Westlade Park, Exeter EX5 1DS 0392 52155				
General Trust	43.3	46.4	-0.6	3.80
Income Trust	36.8	39.3●	+0.5	6.30
International Trust	36.2	38.6	-0.6	0.70
American	32.4	34.3	+0.3	2.00
Japan	44.2	47.3	-1.9	0.00
Trust of Inv	29.8	31.9●	+0.6	2.30
M & G SECURITIES Three Quays, Tower Hill EC3R 6BQ 01-626 4588				
Amer & Gen Inc	217.1	232.4	-0.2	1.40
Do Accum	253.1	272.1	-0.3	1.40
Amer Recovery	240.7	260.0c	+1.5	0.52
Do Accum	262.3	283.3c	+1.6	0.52
Am Smaller Co Acc	55.4	59.6	..	0.45
Australia Acc	118.1	126.4	+1.5	0.83
Commodity Acc	230.5	246.5	-0.9	2.63
Compound Growth	409.6	442.4	+5.8	3.13
Conversion Growth	322.4	348.2	-0.5	2.92
Do Inc	186.5	197.7	-0.3	5.96
Dividend Fund Inc	413.3	438.1	+4.3	5.10
Do Accum	£12.12	12.85	+0.12	5.10
European Acc	280.2	297.0	-2.5	0.87
Extra Yield Inc	223.8	237.2●	+1.2	5.70
Do Accum	488.8	520.5●	+2.5	5.70
Far Eastern Inc	152.1	162.7	-7.1	1.48
Do Accum	180.0	190.0●	-7.4	1.48
Fund Of Inv Inc	248.8	264.8	+2.5	2.73
Do Acc	392.4	415.8	+4.0	2.73
General Income	624.8	662.1	+8.4	3.81
Do Accum	£13.34	14.20	+0.13	3.81
Gilt & Fixed Int	58.8	58.6	-0.1	10.12
Do Accum	87.4	91.8	-0.3	10.12
Gold Income	47.7	50.6	-1.3	2.31
Do Accum	51.0	54.1	-1.4	2.31
High Income Inc	355.2	337.3	+2.3	5.48
Do Accum	883.8	937.7	+9.4	5.48
Intl Growth Inc	77.6	82.3	-8.1	1.56
Do Accum	£12.49	13.23	-0.12	1.56
Intl Inc	80.8	84.4●	-1.8	5.47
Japan Acc	828.5	882.4	-40.8	0.14
Japan Smaller Acc	82.5	87.9	-1.8	0.14
Midland & Gen Inc	596.7	589.6●	+3.6	4.21
Do Accum	£14.07	14.92c	+0.08	4.21
Recovery Fund Inc	380.7	389.6	+4.3	3.46
Do Accum	482.2	502.7	+5.6	3.46
Second Gen Inc	711.6	754.5	+7.6	3.80
Do Accum	£14.00	14.89	+0.03	3.80
Smaller Cos Inc	669.4	712.2	-7.7	2.87
Do Accum	£10.39	11.22	+0.11	2.87
Trustee Fund Inc	453.3	484.0c	+4.5	4.40
Charibond Inc (5)	108.1		+0.1	11.88
Charifund Inc (2)	385.6	402.6	+3.6	8.75
Pension Exempt (1)	464.2	485.1a	+5.2	4.42
MACCIF Inc (3)	37.2		+0.4	8.61
Do Accum (3)	458.2		+8.2	8.61
MIM BRITANNIA UNIT TRUST MANAGERS LTD 74/78, Finsbury Pavement, London EC2A 1JD 98686 01-588 2777 Dealing 01-638 0478/9				
UK Specialist Trusts				
Growth Gilt	58.1	59.8	-0.1	0.42
Smaller Co's	134.5	143.5●	-1.2	1.38
UK Market Features	78.7	83.9●	+1.1	1.87
Do Accum	82.4	87.9●	+1.2	1.88
General Funds				
UK Growth	37.3	39.8	+0.5	2.19
High Income Funds				
Extra Income	58.4	62.1	+0.5	7.58
Gilt	24.4	25.8	-0.3	8.28
Income & Growth	194.2	207.1●	-2.2	4.30
Nat High Inc	191.8	204.4●	-3.0	4.77
Pref Shares	17.6	18.8●	-0.1	10.86
Sector Specialist Funds				
Commodity	148.3	158.3	-1.5	2.17
Financial Secs	45.4	48.5	-1.1	2.14
Gold	58.2	60.8●	-2.3	0.58
Do Accum	58.2	62.7●	-2.3	0.58
Intl Leisure	14.7	15.7	-0.2	0.92
Prop Shares	62.8	67.1●	+0.4	1.10
Univ Energy	44.0	46.9	-2.0	1.58
World Tech	41.5	44.3	-0.2	0.85
Exempt Funds				
Exempt	83.9	87.9	+1.7	3.84
Overseas Growth Fund				
American Growth	100.5	107.2●	+0.9	3.13
Australian Growth	78.1	83.3●	+1.1	1.48
European Perf	91.3	97.4●	+0.1	0.91
Do Accum	91.6	97.7●	+0.1	0.91
Euro Smaller Cos	17.3	18.4●	-0.1	0.19
Far East	56.9	60.7●	-1.5	0.74
Hong Kong	30.6	32.8	-0.5	2.03
Intl Growth	37.0	38.5●	-0.4	1.49
Intl Recovery	106.1	113.2●	+0.2	2.61
Japan Perf	130.5	139.2	..	0.00
Do Accum	131.0	139.7	..	0.00
Japan Smaller	15.3	16.3●	-0.1	0.00
US Small Co	65.4	68.8	-0.5	0.00
Do Accum	66.1	70.5	-0.6	0.00
Overseas Income Funds				
Intl High Inc	58.5	60.7●	-2.5	4.95
US Income	58.0	61.9	+0.4	5.48
Do Accum	63.0	67.2	+0.4	5.06
NEL Trusts				
Nelstar Gilt	87.6	88.5	-0.7	10.63
MLA UNIT TRUST MANAGEMENT 99-100, Sandling Rd, Maidstone, Kent ME14 1XX 0622 674751				
MLA American	23.8	25.2	+0.3	0.96
MLA General	33.3	35.2	+0.2	2.12
MLA International	57.6	61.0●	-0.7	0.88
MLA Gilt Unit	21.7	23.0	-0.6	11.30
MLA Income	39.8	42.1	+1.0	5.34
MLA European	32.0	33.9●	+0.2	0.73
MANULIFE MANAGEMENT St Georges Way, Stevenage Herts 0438 356101				
Growth Units	74.7	79.4●	+0.5	3.81
Gilt & Fixed Int	104.9	108.6	-0.6	7.70
High Income Units	112.2	119.2	+0.5	5.62
High Yield Gilt Unit	56.0	58.0	-0.9	8.97
Intl Growth Units	134.4	142.8	-5.9	0.38
N American Units	70.6	75.0	..	0.86
Far East Units	95.5	101.5	-5.4	0.06
Smaller Cos Fund	67.6	72.0	-0.3	2.05
MENCAP UNIT TRUST Unicorn Hse, 252, Romford Rd, E7 01-534 5544				
Mencap	133.2	141.6c	+2.0	4.81
MERCURY FUND MANAGERS LTD 33, King William St, EC4R 9AS 01-280 2860				
Amer Growth	93.8	99.7	+0.7	1.38
Do Accum	97.5	103.7	+0.7	1.38
Amer Income	51.3	52.2●	-0.9	4.24
Do Accum	54.5	57.9●	+0.1	4.24
European Growth	138.6	147.4	-1.9	1.19
Do Accum	143.5	152.6	-2.0	1.19
General	238.4	253.6	+2.2	2.21
Do Accum	397.8	416.5	+3.8	2.21
Gilt & Fixed	81.4	82.2	-1.6	7.25
Do Accum	91.6	92.5	-2.1	7.25
Income	82.3	87.5	+1.0	4.57
Do Accum	91.9	97.7	+1.1	4.57
International	260.4	277.0	-8.4	1.02
Do Accum	323.0	343.6	-10.3	1.02
Japan	174.2	187.3	-14.5	0.00
Do Accum	178.3	191.7	-14.8	0.00
Recovery	192.4	204.6●	+1.2	2.44
Do Accum	207.5	220.7●	+3.4	2.44
Exempt Dist	235.9	243.1	+3.3	2.89
Exempt Accum	365.8	377.1	+6.1	2.89
MIDLAND BANK GROUP UNIT TRUST MANAGERS Courtwood Hse, Silver St, Head, Sheffield S1 3RD 0742 769842				
Capital Income	77.1	82.2	+1.7	2.43
Do Accum	105.0	111.9	+2.2	2.43
Commodity & Gen	126.4	134.8	-1.7	2.91
Do Accum	178.5	190.3	-2.2	2.91
Extra High Inc	57.5	61.3●	+0.3	7.98
Do Accum	68.1	72.6●	+0.3	7.98
Gilt & Fixed Inc	50.5	52.7	-0.9	8.95
Do Accum	83.7	87.4c	-1.4	8.95
High Yield	155.8	166.1	+2.3	5.46
Do Accum	284.5	282.1	+3.8	5.46
Income	169.8	181.1	+2.8	3.89
Do Accum	281.3	300.0	+4.9	3.89
Japan & Pacific	282.0	300.7	-14.4	0.08
Do Accum	295.7	315.4	-15.2	0.08
N American Inc	113.5	121.0	+1.3	1.19
Do Accum	135.9	144.9	+1.5	1.19
Euro Gth Inc	131.9	140.6	-0.2	1.31
Do Accum	158.1	168.6	-0.4	1.37
Managed Portfolio	52.3	55.3	-0.7	3.85
Smaller Cos Inc	113.1	120.6	+2.2	2.43
Do Accum	120.8	128.8	+2.3	2.43
MURRAY JOHNSTONE UNIT TRUST MANAGEMENT 163, Hope Street, Glasgow G2 2UH 041 221 9252				
American	120.0	129.0	+1.5	3.11
European	260.3	287.3●	+1.9	1.14
Smaller Cos	215.0	230.2	+0.8	1.20
NATIONAL PROVIDENT INVESTMENT MANAGERS 48, Gracechurch St, EC3P 3HH 01-623 4200 Ext 288				
NPI UK	189.9	203.5	+2.1	2.80
Do Accum	318.0	339.3	+3.3	2.80
NPI Overseas	622.6	667.4●	-27.0	0.99
Do Accum	762.4	811.1●	-33.0	0.99
Far East Acc	92.5	98.5	-5.6	0.10
American Acc	60.3	64.2	+0.6	1.10
European Acc	57.6	61.5●	-0.4	0.80
Worldwide Acc	54.0	57.5●	-0.9	2.40
NORWICH UT MANAGERS PO Box 4, Norwich NR1 3NG 0603 622200				
Group Trust	£12.08	12.72	+0.12	3.74
Intl Trust	137.1	144.3●	-1.2	1.37
OPPENHEIMER TRUST MANAGEMENT 66, Cannon Street, London EC4N 6AE dealings 01-236 3885/6/7/8/9/0				
International Growth	150.6	161.1	-8.6	0.70
Income & Growth	58.3	62.4●	+1.3	2.87
Worldwide Rec	94.5	101.1	+1.3	0.41
American Growth	32.1	34.3●	+0.3	..
Japan Growth	35.4	38.0	-4.2	0.00
European Growth	73.6	78.3	..	1.21
UK Growth	54.0	57.8	+1.2	0.17
Pacific Growth	45.7	48.8	-2.6	
High Income	34.4	36.8●	+0.3	7.00
Practical Income	55.6	59.2●	+0.9	7.78
Do Accum	102.0	108.6●	+1.6	1.76
PEARL TRUST 252, High Holborn, WC1V 7EB 01-405 8441				
Growth Fund Inc	90.5	96.3	+0.8	2.18
Do Accum	135.9	144.6	+0.9	2.18
Income Fund	119.6	127.2●	+1.7	3.80
Intl Equity Inc	136.1	144.9●	+1.0	1.48
Do Accum	137.3	146.1●	+1.0	1.48
Unit Trust Inc	128.0	136.2	+1.7	2.86
Do Accum	221.7	235.9	+2.9	2.86
PERPETUAL UNIT TRUST 48, Hart Street, Henley On Thames 0491 576868				
Intl Growth	272.3	292.2●	-1.2	0.73
Income	185.8	199.0●	+3.5	4.51
Worldwide Rec	149.2	160.8	-1.6	1.33
Amer Growth	66.6	71.6	+0.1	0.85
Intl Emerg Co's	77.4	83.1	-0.8	0.88
Far East Grwth	79.1	84.9	-3.5	0.81
European Gth	81.6	88.1	-0.6	1.29
PROLIFIC UNIT TRUSTS 222, Bishopsgate, London EC2 01-247 7544/7				
International	119.5	128.0●	-0.6	0.97
High Income	60.6	65.1s	..	4.39
Conv Gilt	98.7	103.5●	+0.8	8.09
Far Eastern	172.6	186.6●	-13.5	0.25
North American	124.7	134.1●	-1.1	0.47
Special Sits	67.7	72.7c	+0.7	1.80
Technology	109.9	116.2	-0.6	0.00
Extra Income	87.7	94.4●	+1.2	4.67
PRUDENTIAL UNIT TRUST MANAGERS 51-59, Ilford Hill, Ilford Essex, IG1 2DL 01-478 3377				
Holborn Equity	396.7	422.0●	+5.2	3.26
European	109.7	116.7	+0.8	0.52
Holborn Comms	53.0	56.3	-0.1	0.86
Holborn High Inc	83.5	87.5●	+0.4	6.34
Holborn Intl	102.3	108.8	-0.8	0.80
Japanese	95.1	100.9●	-3.8	0.05
N American	74.5	79.2	+1.9	0.85
Holborn Spec Sits	81.3	86.2	-1.1	2.13
Holborn UK Growth	80.7	85.8●	+0.7	2.14
Holborn Gilt Trust	175.3	183.3	-4.1	2.67
Holborn Smlr Cos	..	..		
QUILTER MANAGEMENT COMPANY 31-45 Gresham St, London EC2V 7LH 01-600 4177				
Quadrant General	433.1	460.8●	+2.1	2.85
Quadrant Income	240.8	258.2	+4.7	5.11
Quadrant Intl Fd	415.4	437.3	+7.2	1.38
Quadrant Recovery	256.3	271.6●	+1.8	2.57
NM ROTHSCHILD ASSET MANAGEMENT St Swithins Lane, London EC4P 4DU 01-280 5456				
NC Income	88.0	93.6	+1.3	4.01
NC Japan	181.7	193.2	-9.1	0.01
NC Major UK Co	50.2	53.4	+0.8	1.98
NC Smaller Aus	61.4	65.3	+1.0	1.47
NC American Inc	272.6	289.9	+0.8	1.32
Do Accum	297.8	316.5	+0.6	1.32
NC Smaller Cos	138.0	147.8●	-1.7	2.00
NC Smlr Europ Co's	193.2	207.8	-1.8	0.38
NC Exempt Gilt	£117.0	122.0●	-1.0	9.36
ROWAN UNIT TRUST 33 King William Street, London EC4R 9AS 01-638 5678				
American (4)	223.0	237.0●	-3.0	1.96
Securities (2)	661.5	688.5	+10.5	2.29
High Yield (3)	174.0	177.5	+1.5	6.43
Merlin (3)	428.0	438.0	+8.0	2.18
Fixed Interest	156.0	158.0	-3.5	2.86
High Interest	111.0	112.0●	-2.0	13.86
Far East (2)	243.6	247.0	+11.5	0.96
ROYAL LIFE FUND MANAGEMENT New Hall Place, Liverpool L69 3HS 051-227 4422				
Equity Trust	81.4	86.3	+0.8	2.72
Intl Trust	73.0	78.7	-0.4	1.38
Gilt Trust	24.7	26.0	-0.2	8.84
US Trust	32.6	34.6●	+0.4	1.75
Pacific Basin Tst	43.5	46.2●	-1.2	0.35
20 Clifton St, London EC2 01-820 0311				
Equity Dist	113.9	121.2	+5.0	1.64
Do Accum	160.1	170.4	+2.7	1.64
High Income Trust	88.5	94.2●	+1.2	4.46
Do Accum	104.3	111.0●	+1.5	4.46
US Growth	56.7	60.4	+0.9	0.86
Do Accum	57.9	61.6	+0.9	0.86
ROYAL LONDON UNIT TRUST MANAGERS Royal London House, Colchester CO1 1RA 0206 576115				
American Growth	83.8	89.2	+1.2	0.83
Capital Accum	175.3	186.5	+6.2	2.17
Gilt Income	50.3	53.0●	-1.4	8.76
High Income	77.5	82.5●	-0.3	5.01
Income & Growth	97.8	104.1●	-1.1	4.31
Japan Growth	80.8	86.6	-4.7	0.03
Special Sits	108.6	113.4●	+1.9	1.35
SAVE & PROSPER 28, Western Rd, Romford RM1 3LB (Romford) 0708-66966				
Amer Inc & Growth	68.2	72.9	+1.0	4.85
Capital Units	104.1	111.3	-0.8	2.02
Commodity	55.2	59.0	-0.1	1.09
European Growth	117.3	125.4	-2.2	0.48
Financial Secs	99.1	105.9	-0.6	1.90
High Return Units	181.6	194.2	+2.4	4.38
High Yield Units	161.8	173.0●	+2.4	4.89
Income Units	91.7	98.0	+1.0	3.23
Investment Trust	89.0	95.1●	+1.0	2.60
Japan Growth	95.8	102.4●	-8.4	0.00
Japan Smaller Cos	113.8	121.7	-1.7	0.00
Masterfund	29.7	31.7	-0.2	2.88
Scotbits	131.6	140.7	+1.2	2.43
Scotshares	151.4	161.9	+1.1	4.20
Scotyields	151.0	161.4	+2.3	4.63
Select International	79.9	85.4●	-2.2	1.15
Smaller Co's Inc	154.2	164.9●	+1.6	2.40
Special Situations	94.4	100.9	+1.1	1.97
UK Equity	119.3	127.3	+1.7	2.85
US Growth	72.8	77.8	+1.4	1.06
Universal Growth	90.8	97.2●	-4.3	1.16
SCHRODER UNIT TRUST MANAGERS Enterprise House, Portsmouth 0705 827733				
American Acc	132.6	141.8	+2.0	0.76
Australia Acc	76.7	81.5	+2.3	0.63
European Inc	127.4	136.2●	-0.2	0.60
Do Accum	131.6	140.5●	-0.2	0.60
Gilt & Fixed Inc	[illegible]	[illegible]	[illegible]	[illegible]
Gold Fund Inc	41.0	43.6●	-1.2	1.74
Do Accum	43.7	46.2●	-1.3	1.74
Income	175.1	188.3	+2.6	5.14
Intl Income	116.6	124.7	-1.3	3.46
Do Accum	161.0	173.1	[illegible]	3.46
Jap Smlr Co's Ac	133.2	142.4	-2.8	0.00
Sing & Malay Acc	[illegible]	74.5	+1.9	0.79
Smaller Co Inc Acc	136.6	145.0	+1.4	1.19
Special Sits Inc	[illegible]	112.9●	+1.8	0.87
Do Accum	[illegible]	115.7●	+1.8	0.87
Tokyo Fund Inc	[illegible]	[illegible]	-11.0	0.00
Do Accum	[illegible]	[illegible]	-11.2	0.00
US Smaller Co's Ac	57.3	61.8	-2.1	0.00
UK Equity Inc	103.9	110.9	+0.7	3.32
Do Accum	159.1	169.0	+0.7	3.32
Far East Gth Accum	58.0	62.0●	-1.2	[illegible]
Euro Inc	61.9	64.8	+0.3	[illegible]
SCIMITAR ASSET MANAGEMENT 32-36 Gracechurch St London EC3V 0AX 01-623 3776/8711				
UK Equity Inc	34.1	35.7●	+0.8	3.03
Do Acc	34.4	36.0●	+0.4	3.33
Euro Tst Inc	28.6	30.3	-0.4	1.00
Do Acc	28.8	30.5	-0.4	1.00
Global Gth Inc	28.3	30.4	-0.5	1.00
Do Acc	28.8	30.6	-0.5	1.00
Managed Exempt	119.3	126.3	+1.5	4.00
Pacific Basin	26.6	28.3	-0.5	1.00
SCOTTISH EQUITABLE 28, St Andrews Sq, Edinburgh 031-556 9101				
Intl Income Units	158.5	168.5●	+8.2	3.50
Do Accum	240.4	255.8●	+12.3	3.50
SCOTTISH LIFE INVESTMENTS 19, St Andrews Sq, Edinburgh 031 225 2211				
UK Equity	179.4	191.9●	+1.3	1.83
American	147.8	157.9●	+0.3	1.30
Pacific	191.4	204.6●	-8.3	0.08
European	260.3	278.6●	+1.7	0.32
SCOTTISH MUTUAL INVESTMENT MANAGERS 109, Vincent St, Glasgow G2 5HN 041-248 6100				
UK Equity	167.9	179.7●	+2.4	2.74
Gilt & Fixed	107.8	114.4●	-2.3	8.89
UK Smlr Co's Eq	147.3	156.8●	+2.0	2.46
European	217.9	231.9●	-1.1	1.09
N American	112.6	120.1●	-0.1	1.37
Pacific	180.6	194.7●	-11.0	0.51
SCOTTISH UNIT TRUST 28, Charlotte Sq, Edinburgh 031-226 4372				
Pacific	67.6	72.4	-3.5	0.00
World Growth	38.3	41.0	-0.8	0.78
N American	32.5	34.8	+0.6	0.83
Income Fund	43.3	46.5	+0.8	4.82
European	47.0	50.3	-0.1	0.61
N Amer Inc	28.7	30.6●	-0.4	7.67
UK Growth	30.3	32.5●	+0.3	2.09
Extra Inc	31.5	33.7●	+0.2	5.68
SCOTTISH WIDOWS PO Box 902, Edinburgh EH16 5BU 031-655 6000				
Peg Eq Inc	229.4	244.6●	+3.0	3.04
Do Accum	268.5	285.7●	+3.4	3.04
SENTINEL FUNDS MANAGEMENT 30, City Road, London EC1Y 2AY 01-638 6011				
Amer Tech & Gen	97.9	104.8●	+0.7	0.54
Pacific	201.2	218.3	-2.0	0.00
Sec Income Fnd	165.0	176.6●	-0.4	4.34
Special Situations	205.2	219.6	+7.5	1.49
Intl Growth	86.4	90.8	-0.3	0.86
American Majors	69.9	74.8	+1.3	1.26
Small Co's	40.2	43.0●	+1.0	1.67
Japan Tech & Gen	108.4	117.1	-2.4	0.00
International Income	55.5	59.4●	-0.5	3.83
Exempt	545.4	593.6●	+6.6	7.25
UK General	34.6	36.8	+1.1	3.63
Euro Growth	41.4	44.3	-0.8	0.32
Euro Income	46.8	49.9●	+0.4	4.09
STANDARD LIFE 3, George St, Edinburgh EH2 2XZ 031 225 2552				
Income Units	34.5	36.3●		2.70
Do Accum Units	37.6	39.5●		2.70
STEWART, IVORY UNIT TRUST MANAGERS 45, Charlotte Sq, Edinburgh 031-226 3271				
American Fund	325.9	346.6	+7.7	2.28
Do Accum	263.7	279.2	+1.9	2.28
Do Withdrawal	158.5	168.9	+1.2	2.28
Australian Fund	131.7	140.3	+4.7	0.92
Do Accum	133.9	142.7	+4.8	0.92
British Fund	583.6	621.1●	+6.8	4.34
Do Accum	798.2	851.6●	+7.8	4.34
European Fund	335.5	364.0●	+4.4	0.76
Do Accum	348.9	371.7●	+4.7	0.76
Japan Fund	64.0	68.2s	-2.2	0.32
Do Accum	64.3	68.3s	-2.2	0.32
Sterling PPP	173.3	184.6	+4.7	
SUN ALLIANCE Sun Alliance Hse, Horsham, Sussex 0403 56293				
Equity Trust Acc	387.1	411.8	+4.7	3.69
N Am Trust Acc	59.6	63.4	+1.3	1.61
Far East Trust Acc	67.6	69.5	-6.3	0.82
Worldwide Bond	51.5	55.1		6.63
European	54.7	58.1		1.82
SUN LIFE OF CANADA 2,3,4, Cockspur Street, London SW1Y 5BH Dealing no 01-930 2902				
UK Income	23.6	25.5	+0.4	4.90
Do Growth	22.6	26.2	+0.3	2.90
TSB UNIT TRUSTS LTD Keens House, Andover Hants, SP10 1PG 0264 56789 Dealings 0264 634327/8/4				
American Inc	114.9	122.3	+2.8	1.46
Do Accum	120.8	128.6	+3.0	1.46
Extra Income Inc	114.7	122.1	+1.0	6.46
Do Accum	137.6	146.4	+1.2	6.46
General Unit Inc	158.5	168.7	+1.9	3.25
Do Accum	261.2	277.9	+3.2	3.25
Gilt & Fixed Inc	45.6	47.4c	-1.4	8.86
Do Accum	80.1	82.7●	-1.9	8.86
Income	217.3	231.2	+2.9	4.51
Accum	338.9	360.6	+4.6	4.51
Pacific Inc	179.7	184.8	-4.3	0.58
Do Accum	179.3	190.8	-4.8	0.58
Intl Inc	328.3	349.2●	-7.5	1.13
Do Accum	408.8	435.0●	-8.2	1.13
Selected Opps Inc	64.6	68.7●	+0.7	1.76
Do Accum	71.3	75.9●	+0.8	1.76
Natural Res	54.2	57.7●	+0.8	2.01
Do Accum	56.2	58.8●	+0.7	2.01
TARGET TRUST MANAGERS Target House, Gatehouse Rd, Aylesbury Bucks 0296 5941				
Amer Eagle	73.5	78.2	+0.3	0.09
Australian	21.4	22.7	+0.2	0.10
Commodity	77.9	83.3	+0.6	1.08
Energy	29.0	31.0		1.91
Equity	123.2	131.9	+1.7	3.72
European Spec Sits	116.3	123.3	+1.6	0.66
Extra Income	111.6	120.2●	-0.2	5.78
Financial	260.9	278.8●	+1.9	1.89
Gilt Income	95.6	100.5●	-2.7	8.83
Gold Income	72.5	77.4●	-0.9	0.84
Do Accum	133.2	142.3●	-1.2	0.84
Income	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]
Malay & Singapore	[illegible]	[illegible]	[illegible]	[illegible]
Pacific Inc	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Prof Gilt Fd	[illegible]	[illegible]	[illegible]	[illegible]
UK Capital	[illegible]	[illegible]	[illegible]	[illegible]
Special Sits	[illegible]	[illegible]	[illegible]	[illegible]
Technology	[illegible]	[illegible]	[illegible]	[illegible]
World Income	[illegible]	[illegible]	[illegible]	[illegible]
Worldwide Capital	[illegible]	[illegible]	[illegible]	[illegible]
Equity Ex (5)	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum (5)	[illegible]	[illegible]	[illegible]	[illegible]
THORNTON UNIT MANAGERS LTD Park House 16 Finsbury Circus London EC2M 7JJ 01-374 4884				
Far East & Gen	[illegible]	[illegible]	[illegible]	[illegible]
Japan & Gen	[illegible]	[illegible]	[illegible]	[illegible]
Nth Amer & Gen	[illegible]	[illegible]		[illegible]
Oriental Inc				
Pacific Tech	[illegible]	[illegible]	[illegible]	[illegible]
Tiger	[illegible]	[illegible]	[illegible]	[illegible]
UK & Gen	[illegible]	[illegible]	[illegible]	[illegible]
Oriental Acc	[illegible]	[illegible]		[illegible]
3i UNIT TRUST MANAGERS 2 St Mary Axe, London [illegible] [illegible]				
Smaller Co's	[illegible]	[illegible]	+1.1	[illegible]
TOUCHE REMNANT Mermaid House, 2, Puddle Dock, London EC4V 3AT 01 248 1250				
American Growth	[illegible]	[illegible]	[illegible]	[illegible]
General Growth	[illegible]	[illegible]		[illegible]
Global Tech	[illegible]	[illegible]	[illegible]	[illegible]
Income Growth	[illegible]	[illegible]	[illegible]	[illegible]
Income Monthly	[illegible]	[illegible]	[illegible]	[illegible]
Japan Growth	[illegible]	[illegible]	[illegible]	[illegible]
Man Equity Inc	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
O'seas Growth	[illegible]	[illegible]	[illegible]	[illegible]
Smaller Cos	[illegible]	[illegible]	[illegible]	[illegible]
Special Opps	[illegible]	[illegible]	[illegible]	[illegible]
TYNDALL MANAGERS 18 Canynge Rd, Bristol 0272 732241				
Australian	[illegible]	[illegible]	[illegible]	[illegible]
Do Acc	[illegible]	[illegible]	[illegible]	[illegible]
Capital	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Exempt	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Far Eastern	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Fin & Prop	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Gilt Capital	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Gilt Income	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
High Yield	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Income	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Intl Earnings	[illegible]	[illegible]	[illegible]	[illegible]
UK PROVIDENT UT MANAGERS UK House, Castle St, Salisbury SP1 3SH 0722 336242				
UK Equity	129.7	137.8	+0.6	
Pacific Basin	157.9	167.9	-1.9	
N Amer	124.5	131.4	+1.7	
VANGUARD TRUST 65 Holborn Viaduct, EC1A 2EU General Enquiries 01-236 3053 Dealing Line 01-236 2465				
Growth Inc	182.2	[illegible]	+1.7	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
High Yield	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Special Sits	[illegible]	41.3	[illegible]	[illegible]
Do Accum	[illegible]	41.7		[illegible]
Trustee	132.8	141.4●	+1.7	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Amer & Gen	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Master Portfolio	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Abng Rdn Asst (6)	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Far East & Gth Inc	[illegible]	[illegible]	[illegible]	[illegible]
Do Accum	[illegible]	[illegible]	[illegible]	[illegible]
Euro Fund Inc	[illegible]	[illegible]	-1.1	[illegible]
Do Acc	[illegible]	[illegible]	-1.4	[illegible]
WARDLEY UNIT TRUST MANAGERS Wardley House, 7, Devonshire Sq, London EC2 01-929 1532				
American Trust	66.1	70.9	+0.2	1.40
Far East & Gen	111.2	119.3	[illegible]	[illegible]
Intl Growth	74.1	79.9	[illegible]	[illegible]
Income Trust	65.5	69.7●	[illegible]	[illegible]
Japan Growth	129.2	138.8●	-3.4	[illegible]
Small Companies	107.3	115.4	[illegible]	[illegible]
Technology	26.7	28.3●	[illegible]	[illegible]
Australia	47.0	50.5	[illegible]	[illegible]
UK Trust	134.7	143.4	[illegible]	[illegible]
European Growth	88.4	93.5		[illegible]
Hong Kong	28.3	30.1	-0.1	1.40
WAVERLEY ASSET MANAGEMENT 13, Charlotte Sq, Edinburgh 031-225 1551				
Australian Gold	37.8	39.7	+0.8	[illegible]
Pacific Basin	21.6	23.0	-0.2	[illegible]
Canadian Bal Gth	57.7	61.7●		[illegible]
[illegible]	£109.3	105.8●	-0.2	7.10
WHITTINGDALE UNIT TRUST MANAGERS 2 Honey La EC2 8BT 01-606 9085/6				
Sht Dtd Gilt Fund	50.0	50.1	+0.1	9.69
US Govt Bond Fd	461.3	[illegible]	-0.1	
WINDSOR TRUST MANAGERS LTD Windsor House, 83 Kingsway, London WC2B 6SD 01-405 8331				
Conv & Equity	48.3	51.0●	+0.2	7.80
Income	54.0	57.5	-0.2	[illegible]
Growth	52.4	55.6●	-0.6	2.22

The prices in this section refer to Friday's trading

● Ex dividend. c Cum dividend. k Cum stock split. s Ex stock split. m Cum all (any two or more of above). a Ex all (any two or more of above). Dealing or valuation days: (1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (20) 25th of month. (21) 2nd Thursday of month. (22) 1st and 3rd Wednesday of month. (23) 20th of month. (24) 3rd Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Tuesday of month. (27) 1st Wednesday of month. (28) Last Thursday of month. (29) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of February, May, August, November. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of month. (38) 3rd Wednesday of month. (39) 2nd Wednesday of month. (40) Valued monthly. (41) Last Thursday of Stock Exchange account. (42) Last day of month. (43) 2nd and 4th Wednesday of month. (44) Quarterly. (45) 6th of month. (46) 2nd Tuesday of month.

UNLISTED SECURITIES

1986 High	1986 Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
15	8½	A & M Gp	9		0.6	6.7	12.8
60	45	ATA Selection	52	+2	2.1	4.0	13.9
130	93	Abbeycrest	119	+2	3.6	3.0	17.0
69	33	Aberdeen Stk Hse	46		3.1	6.7	12.8
143	45	Access Satellite			4.61		
108	32	Acorn Comp	46	+1			3.2
21	8½	Acsis Jewellery	15	-1			8.0
22	10½	Adam Leisure	15				1.9
123	84	Airspring	94		7.7	8.2	..
297	204	Alico	240	-2	9.6	4.0	13.5
194	152	Anglia Secure Hms	194	+4	2.3	1.2	26.9
121	99	Antler	104				
165	131	Appletree	151	-2	2.9	1.9	14.5
290	210	App Holographics	270	+5			
250	185	Do Wrnts	220				
355	153	Aspen Comms	313	-2	4.4	1.4	32.8
180	110	Aspinall	112		8.6	7.7	6.0
620	443	Asprey	528		14.3	2.7	15.2
40	16	Assoc Energy	32	+1			7.9
233	155	ASD	155	●-5	11.4	7.4	6.7
135	122	Atlas Equipment	135		7.0	5.2	12.3
95	61	Automagic	83	●	8.6	10.4	14.8
70	67	BBB Design	67	-1	1.4	2.1	16.1
228	185	BPP	200	+2	7.1	3.6	16.3
85	58	BTS Grp	78		5.7	7.3	8.2
123	58	Bedford (William)	90	+2	6.4	7.1	8.3
28	12	Bennett & Fountain	21½	●-2	0.7	3.3	17.5
53	31	Bensons Crisps	40				11.2
17½	7¾	Berkeley & Hay	14½				25.0
91	26	Berkeley Exp	45	+8			6.4
122	122	Barry,Birch & Noble	122				
30	10	Bio Isolates	19				
34	18	Biomechanics	33	-1			
44	39	Bipol	39½	+½	1.8	4.8	9.9
135	88	Blanchards	108	●	6.4	5.9	11.7
240	165	Bluebird Toys	240		5.0	2.1	16.6
160	133	Borland	139	+1			
27	18	Brewmaker	19	+1	1.1	5.8	10.1
210	85	Brikat	88	+2	6.0	6.8	6.2
200	125	Brnt	200				
130	75	Britannia Sec	122	●+3	2.1	1.7	13.4
250	155	Br Bloodstock	170	+5	12.6	7.4	8.0
59	50	Br Island	57		4.0	7.0	10.4
59	49	Broad St	50		1.6	3.2	
59	49	Broad St	50		1.6b	3.2	
359	178	Brookmount	293	+10	5.0	1.7	18.0
165	115	Brown (Charlie)	163		4.3	2.6	17.0
345	195	Bryant (Derek)	225		11.6b	5.2	8.0
9	2	Bula Resources	2¼				
102	73	CCA Galleries	90	●	3.4	3.8	13.4
180	125	CML Micro	145		2.6	1.8	14.9
36	5¾	CPS Comp	6¼		1.4	22.4	3.3
42	25	CPU Comp	31	-1			17.2
195	130	CVD	145	●			
320	85	Caledonian Off	90				
89	62	Camptech	68		2.9	4.5	13.3
170	88	Cannon Street Inv	170	+10	3.6	2.1	26.3
365	213	Central TV	355	●	20.0	5.5	14.3
137	84	Chancery Secs	131	-2	3.1	2.4	15.8
178	83	Checkpoint Europe	178	+8			15.8
132	125	Chelsea Man	127	+2	3.1	2.4	20.9
16	6½	Chem Methods	7		3.0	42.9	..
253	120	Cheshire W	253	+8	5.2	2.1	26.9
17	8½	Crier	10				1.5
107	102	Citygrove	102				
40	25	Cityvision	32				
610	476	Cityvision 7¾	590				
115	67	Circaprint	72	+5	1.5	2.1	8.3
173	148	Clarke Hooper	148	-5	3.3	2.2	20.0
28	11	Clogau Gold	28	+1½			
55	25	Cluff Oil Hogs	41				
113	87	Coated Electrodes	100		5.6	5.6	11.6
95	53	Cobra Emerald	62				
136	21	Coline	135		3.9	2.9	14.9
109	21	Colorgen Inc	33	+2			
175	110	Comp Financial	158	+5	3.1	2.0	29.0
53	30	Compsoft	43	+3			7.2
130	74	Consultants	115		1.8	1.6	22.5
60	36	Cons Tom Invs	43		7.1e	16.5	28.9
343	208	Conti Microwave	280	●	6.4	2.3	16.1
108	85	Cowells	100		3.7	3.7	13.9
143	83	CPM	110	+10	2.5	2.3	16.3
415	308	Cramphorn	358		7.4	2.1	25.4
78	48	Cranbrook	50		0.7e	1.4	13.2
114	96	Cranswick	108		7.8	7.2	9.2
138	75	Craton Lodge	86	+3	2.8	3.3	18.2
198	195	Creighton Labs	195	-2	5.3	2.7	23.8
155	58	Crown TV Prods	78				
118	75	Crusts	118	●	1.5	1.3	12.9
73	43	DBE Tech	48				42.8
183	116	DDT	168		1.7	1.0	14.8
140	78	DJ Sec Alarms	115	+2	2.1	1.8	9.4
91	63	Datron	83	●+2	1.4	1.7	14.8
216	190	Davies (DY)	202	+1	4.9	2.4	22.6
84	55	Dean & Bowes	77		3.6	4.7	18.8
29	20	De Brett (Andre)	24	●	0.4	1.7	12.0
145	133	Debtor	133	●	5.7	4.3	..
57	40	Delmar	47		2.9	6.2	9.3
138	105	Dencora	118		2.8	2.5	16.0
115	70	Denmans Elec	80		5.4	6.8	6.1
189	68	Dewey Warren	68		10.7e	15.7	4.8
235	130	Dialene	235	●	7.0	3.0	12.8
468	345	Druck	458	●	6.3	1.4	22.8
24	16½	Dunton	17	●	0.6	3.5	15.1
66	39	Eade	54		2.5	4.6	18.7
148	102	Ealing Elect Optics	125	●	3.1	2.5	21.7
37	9	Ecobric	29½		0.4	1.4	22.0
325	238	Edin Fund	258		9.3	3.6	15.2
43	22	Edm Oil & Gas	23	+1			57.5
384	244	Eldridge Pope 'A'	384		9.6	2.5	17.7
148	106	Electron House	120	●-3	4.9	4.1	15.7
100	61	Electronic Data P	78		2.3	2.9	11.4
33	24	Ennex	25	-1			
16	7	Entertainment Prod	12		1.4	11.7	5.4
215	122	Equipu	148	+8	7.1	4.8	12.4
106	105	Eve Construction	105		6.4	6.1	11.9
335	136	FII	330	-5			
249	151	FKB Gp	241		3.6	1.5	25.8
161	140	F & H Group	145				
80	51	Feedback	75	-3	3.9	5.2	27.0
42	18	Fergebrook	18½	-1	1.7	9.2	1.5
133	123	Fields (Mrs)	125	●			
73	63	Fletcher Dennys	66		3.6	5.5	13.3
65	31	Flexitech	48				8.5
230	100	Flogas	230	+2	256		
60	30	Floyd Oil	38				15.8
88	82	Ford & Weston	82		4.3	5.2	9.8
240	130	French Conn	240	+59	7.5	3.1	15.7
123	65	Freshbake	118	+1	2.7	2.3	19.7
338	210	Fuller Smith 'A'	333	+2	5.9	1.8	17.3
150	94	Gabbicci	150	●	4.3	2.9	18.0
150	91	Gee (Cecil)	91		3.7	4.1	..
47	35	Gee/Rosen	40		2.4	6.0	12.1
85	72	Gibbon Lyons	85		5.0	5.9	14.7
165	100	Gibbs Mew	155		5.1	3.3	17.0
100	11	Gilbert House	98				
60	32	Global Gp	50		3.2	6.4	12.2
186	76	Godwin Warren	76		3.1	4.1	10.8
143	88	Goodhead Print	115	r	4.3	3.7	12.8
128	95	Gould (Laurence)	111	-2	5.3	4.8	9.0
91	58	Granyte Surface	60		3.0	5.0	10.5
186	145	Great Southern	157		7.4	4.7	13.4
140	118	Green (Ernest)	138	●	4.9	3.6	13.4
38	19	Greenwich Cable	28	-1			
115	81½	Grosvenor Sq	88		8.6	9.8	7.0
190	180	Guernsey Atlantic	185		3.5	1.9	54.4
98	58	Hampden Homecare	88	●+3	2.1	2.4	14.1
260	133	Harvey & Thomp	260	●+5	8.6	3.3	17.3
255	198	Havelock Europa	233		5.7	2.4	21.8
46	26	Health Care	40	-1	1.1	2.8	15.9
450	363½	Heavitree	430		12.3	2.9	16.9
390	283½	Do 'A' LV	370		12.3	3.3	14.5
150	143½	Henderson Prints	150				
415	165	High-Point	165		6.1	3.7	10.5
205	45	Highland Part	68	-4			
91	85	Hille Ergonom	88		2.9	3.3	14.1
30½	7	Hobson	25				
133	105	Hodgson	133	+1	3.0	2.3	22.2
133	105	Holden Hydroman	123		4.6	3.7	15.8
158	111	Holmes Protection	112				
28	22	Hughes Food	28		0.7	2.5	20.1
14	6½	Humbrol Elec	9½		0.4	4.7	8.5
168	115	Hunter Saphir	163		3.6	2.2	21.3
255	188	Huntleigh Tech	195	●	2.1	1.1	23.5
230	185	INSTEM	185	●	3.6	1.9	15.9
31	11	Imlec	15		3.0	18.8	2.0
115	44	Ind Scot Energy	88				10.3
103	66	InfraRed	86				
358	190	Interuropa Tech	237	●	6.3	3.6	11.5
208	190	Interlink Express	208	+10			
32	21	Israel (Jack L)	22½		0.7	3.1	17.4
355	233	JS Pathology	355	+5	3.3	0.9	32.5
190	116	Jaques Vert	178		7.9	4.4	15.7
25	2	Jebsens	8				0.3
148	103	Johnson & Jorg	126	●	6.0	4.8	14.4
120	73	Johnstones Paints	115	●	6.1b	5.3	12.8
70	48	Just Rubber	61		2.5	4.1	10.1
330	253	KLP	295		4.7	1.6	16.6
82	67	Kent (John)	80	-1	2.1	2.6	14.7
330	220	Kenyon Secs	320		14.9	4.7	15.5
83	53	Kewill Systems	55		1.7	3.1	8.1
113	50	Klark-Teknik	75		1.4b	1.9	13.7
113	67	LPA Ind	83		3.8	4.7	8.2
68	37	Laidlaw	65	●	4.1	6.3	8.1
125	70	Laidlaw Thomson	108	●	5.6	5.2	13.0
55	32	Leisure Inv	54		0.5	0.9	18.2
118	100	Lewmar	101		3.8	3.8	12.5
240	149	Local Lon Gp	240		5.0	2.1	27.0
91	73	Lodge Care	85		2.9	3.4	17.7
140	95	Lon & Clydeside	110		8.0	7.3	3.9
198	133	Lorin Elect	175		3.6b	2.1	18.3
82	17	Lysander Pet	24	+3			
95	77	MB Cash & Carry	90	●	5.1	5.7	..
300	160	MMT Comp	300	●+17	6.6	2.2	29.2
160	101	McLaughlin & Har	120	●	10.0	8.3	6.9
125	45	Magnetic Materials	65	●	2.7	4.2	8.5
100	54	Mammat	98	●-2	1.4	1.4	30.7
95	80	Marina Dev	80				
178	92	Martin (Ronald)	165		4.7	2.8	22.3
35	9	Masspint	18				
116	101	Maylair City	115		4.3	3.7	24.4
308	195	Meadow Farm	281		5.4	1.9	24.6
220	123	Media Tech	133	●	4.0	3.0	10.2
98	75	Mellerware	82	●	4.4	5.4	19.2
19	9	Memory Comp	18		232		3.0
75	13	Memcom Intl Hldgs	28		5.0	17.9	1.9
178	135	Mervier-Swain	178		3.5	2.0	18.9
347	311	Merrydown Wine	320	s -10	7.6	2.4	19.5
138	95	Metal Bulletin	120		6.3	5.3	16.9
102	71	Metsec	80	●	3.7	4.6	11.7
85	59	Michael (John)	70		1.7	2.4	17.0
760	360	Microfilm	508		2.9	0.5	62.5
220	95	Microlease	110		5.7	5.2	9.0
47	22	Microvitec	39		1.8	4.6	17.1
420	231	Midsummer Inns	420		3.6	0.9	31.2
160	142	Miller & Santhouse	160		3.2	2.0	29.9
193	185	Millward Brown	185		3.6	2.2	35.9
220	130	Miss World	200		7.9	4.0	10.6
47	13	Mnemos			f		
158	103	Moorgate Gp	106		2.0	1.9	19.8
124	82	Monks & Crane	114		3.9	3.4	14.3
158	118	Monotype	138	+3	6.3	4.6	..
50	25	Morley (RH)	43	●	2.1	4.9	21.4
23½	15½	Morris (William)	18½				7.4
115	63	Moss Advertising	78		3.5	4.5	9.4
192	125	Mustarin	177	●	4.3	2.4	15.3
367	237	NMW Comp	240	●	8.6	3.6	13.1
21	6	New Ct Nat Res	9½	r			2.2
8½	0½	Do Wrnts	1	-½			
20	14	New England Props	19				9.1
85	75	Do 10%	£80		0	12.5	
77	73	Newage Trans	75		5.0	6.7	8.5
21	10	Nimslo	14	-1			
150	91	Norank	143		4.3	3.0	18.5
150	45	Norben	63	+3	1.0	1.5	6.8
185	83	Norscot Hotels	150		3.4	2.3	16.4
46	14	Nth Sea & Gen	[illegible]				
75	33	Oakland Inspec	35		2.9e	8.3	5.2
37	22	Optometrics	24				
293	180	Osborne & Little	280		4.3	1.5	27.7
35¼	22	Owners Abroad	35½		2.1	5.9	10.1
143	85	PCT	118	●	4.6	3.9	13.5
235	180	Pacer Systems	188	+3			
79	50	Pacific Sales	53	●+3	4.3	8.1	11.3
158	130	Pentherella	148		5.3	3.6	13.5
718½	82	Parkfield Gp	163	+3			
62	10	Paul M Lee	54	+2	●		23.8
53	17	Pavion	21	-1			3.7
165	80	Pape Group	153		4.7	3.1	14.7
148	83	Pencom	118		3.3b	2.8	55.4
39	28	Perkins (J)	28		1.7	6.1	6.8
110	103	Personal Computer	105		4.3	4.1	10.7
200	128	Peters (Michael)	150		3.7	2.5	23.0
27	12	Petrogen	14	-2			
34	25½	Piccadilly Radio	25½		2.9	10.9	12.9
116	24	Pict Pet	30				4.1
78	31	Pineapple	73				
55	25	Plasmec	53		1.0	1.9	8.6
176	115	Platon	150	+5	4.4	2.9	10.9
245	80	Polytech Marine	95		5.4	5.7	13.6
156	76	Powerline	80	●	2.9	3.6	10.7
143	93	Promsprint	100		3.6	3.6	11.5
8¾	2	Property Tst 10p	[illegible]				
6½	2	Do 8p	[illegible]				
308	158	Questel	200		6.3	3.2	13.5
91	90	R adamec	90				
43	18	Radio City 'A'	30		●		5.9
58	33	Radio Clyde	58	+5	4.6	7.9	16.6
123	85	Radius	88		1.4	1.6	13.2
40	12	Ramco Oil	12		●		2.9
105	88	Ramus	95		7.7	8.1	8.6
82	22	Randsworth	56	●	0.4	0.7	..
78	40	Real Time Control	61		2.9	4.8	17.6
42	14	Reliant Motor	22				18.8
190	70	Rivlin	136		0.1	0.1	
87	80	Rockwood	83				
105	63	Rolfe & Nolan	101		2.9	2.8	43.5
97	97	Rounds	97				
108	102	Ryman	102	-2			
139	112	SAC	124	+1	2.1	1.7	21.4
128	73	Sangers Photo	82		3.2	3.9	23.7
48	10	Sapphire Pet	15	+1			2.0
135	104	Savage	126	●	4.3	3.4	16.2
178	106	Scanro	108		5.7	5.3	8.8
195	120	Scot Heritable	140	●	4.6	3.3	12.2
133	71	Securiguard	121		3.9	3.2	22.4
26	7	SelecTV	18				
350	171	Shandwick	343	●	6.0	1.7	19.8
355	253½	Share Drug Strs	305		2.9	1.0	34.9
98	68½	Sheldon Jones	90	●	6.6	7.3	10.5
280	168	Sherwood Comp	230	●	4.6	2.0	27.7
198	145	Shield	180	-5	2.9	1.6	30.0
101	60	Sigmex	60	●	0.8	1.3	21.1
173	128	Sims Catering	131		5.7	4.4	16.1
220	135	Sinclair (William)	210	+23	7.5	3.6	13.1
178	155	Smallbone	178	+3	5.1	2.9	16.8
131	96	Snowdon Bridge	120	+2	3.9	3.3	14.1
40	35	Soundtracks	38		1.7	4.5	11.3
182	113	Sthn Bus	145		4.3	3.0	8.4
31	11	SW Resources	11				4.4
99	85	Space Planning	93		2.6	2.8	15.6
88	48	Spectra Auto	65	●+2	3.7	5.7	10.2
38	20	Spectrum	27	-1	●		3.0
99	83	Spice	90		4.0	4.4	13.6
71	55	Splash	63		4.7	7.5	10.3
220	85	Stainless Metal	186	-3	6.0	3.2	28.6
108	71	Sterling Pub	103	-2	2.9b	2.8	22.9
38½	17½	Sunleigh Elect	23	+1½			48.9
93	58	Sutherland (ET)	60	●	4.8	8.0	18.9
125	108	Swindon Pr Hosp	110				38.7
240	175	Synapse Comp	230		3.1	1.3	19.2
250	150	T & S Stores	242	●	4.6	1.9	25.9
200	110	TDS Circuits	133	-3	2.9e	2.2	3.7
134	111	TMD Advert	117		2.4	2.1	21.8
120	108	Task Force	113	-1	2.5	2.2	16.5
188	52	Tay Homes	175	-6	7.5	4.3	8.3
146	75	Tech For Bus	80		7.7	9.6	8.0
365	194	Tech Comp	310		4.8	1.5	41.8
205	115	Telecomputing	183		2.1	1.1	17.5
188	90	Tel Serv Int	93	●+3	3.1	3.3	29.9
145	70	Thermax	127	●-3	7.1	5.6	13.8
272½	180	Therm Scientific	235		3.6	1.5	21.2
110	93	Thorpac	110	+6	3.6	3.3	16.4
58	42	Tinsley (Eliza)	45		4.1	9.1	8.7
145	113	Tod (W&J)	145		4.7	3.2	27.1
50	30	Towngrade Sec	33		1.6	4.8	25.8
199	136	Trade Promotion	175	●	6.2	3.5	16.4
485	270	Trencherwood	475	●	7.6	1.6	22.7
98	60	Trilion	74		1.6	2.2	15.7
280	140	Tyne Tees 'A'	245	●	19.5	8.0	6.3
78	43	Utd Ceramic	73		5.4	7.4	12.3
550	420	Utd Friendly	545	●	26.0	4.8	..
125	93	Utd Packaging	105		4.6	4.4	7.9
395	330	Utd Tst Credit	330		20.0	6.1	..
98	81	Usher (Frank)	93	●	6.4	6.9	11.1
100	36	Viewplan	38		1.8	4.7	15.8
100	59	Wayne Kerr	60	●	2.3	3.8	6.7
110	75	Webber Electro	108	●	3.3	3.1	13.2
19	14	Welpac	16		0.4	2.5	11.0
96	68	West Yorkshire	95		5.7b	6.0	12.8
178	168	Whinney Mckay	172		5.7	3.3	14.2
191	150	Wickes	188	●	3.6	1.9	22.7
10	4½	Williams Syst	8½				38.6
27½	16½	William (Rex) Hldgs	18	●	1.3	7.2	14.5
490	98	Wingate	440	●	2.7	0.6	57.7
90	48	Wold	59	●	1.1	1.9	52.7
233	151	Worcester	230	●	7.9	3.4	24.1
188	148	Wnd of Leather	158		3.6	2.3	17.0
99	63	Wyko	68		3.7	5.4	10.4
4	4	Xyllyx	[illegible]				
158	118	Yellowhammer	135		2.3	1.7	19.8
38	29	Yelverton	35				
97	30	York Mount	73		1.9	2.6	33.8
69	35	York & Equity	62				
104½	60½	Do 8%	£100		800	8.0	
37	18	Zygal Dynamics	37	+1	0.7	1.9	51

INVESTMENT TRUSTS

1986 High	1986 Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
118	94	Ailsa	118	+2	3.6	3.1	23.0
820	663	Alliance	818	+4	31.8	3.9	39.1
149	124	Amer Trust	135	+2	4.4	3.3	37.8
392	286	Ang Amer Sec	376	-8	8.9	2.4	59.5
120	94	Atlantic Assets	101	●+1	0.9	0.9	77.1
137	96	Bankers	136	+1	3.8b	2.9	51.1
254	159	Berry	236		1.5b	0.6	..
62½	53	Br Assets	58		3.0	5.2	32.4
83	31	Br Empire Sec	35		0.7	2.0	47.9
458	364	Br Inv	458		21.7	4.7	29.4
103	80	Brunner	98	-2	3.3	3.4	45.6
835	790	Cont & Ind	825	+15	31.4	3.6	35.7
250	139	Crescent Japan	220	-2	0.5	0.2	..
157	108	Derby Inc	152		12.8	8.4	18.1
143	110	Do Cap	134				
358	314	Drayton Cons	345	+1	14.6	4.2	33.9
191	134	Drayton Far East	168	-1	1.6	0.9	..
772	420	Drayton Japan	691	-7	1.4e	0.2	..
205	176	Dundee Lon	197	-2	8.0b	4.1	35.1
117	96	Edin Amer Asset	102	+1	0.9	0.9	78.7
162	119	Edinburgh	154	+2	5.3b	3.4	45.3
388	284	Electric Gen	376	+1	6.4	1.7	83.0
165	135	English Int	166		5.5	3.3	46.4
100	75	English Scot	98	●	2.0	2.0	59.4
80	60	Ensign	74	+1	1.0	1.4	82.2
119	85	F & C Alliance	117		2.6	2.2	61.6
217	142	F & C Pacific	212	●+3	2.1	1.0	81.9
11½	8½	First Charlotte	11½		0.1	0.9	..
348	287	First Scot Amer	328		15.0	4.6	31.4
120	65	First Un Gen	80	-10	8.7	10.9	8.7
565	480	Fleming American	511	+1	8.2	1.6	83.8
193	145	Fleming Claver	185	-1	7.4	4.0	35.6
348	284	Fleming Enterprise	310		12.9	4.2	34.8
133	84½	Fleming Far East	131	-2	1.4	1.1	..
140	109	Fleming Fledgling	132		3.6	2.7	51.0
739	480	Fleming Japan	715	-8	5.7	0.8	..
174	123	Fleming Mercantile	174	+2	5.5	3.2	45.0
182	123	Fleming Overseas	162		3.9	2.4	60.2
182	140	Fleming Tech	150		3.3	2.2	56.8
143	107	Fleming Universal	142	●-1	2.1b	1.5	69.3
102	68	For Col	101½	+½	2.4b	2.4	68.5
109	88	GBC Capital	92				
232	118	GT Japan	222	●	2.0	0.9	..
185	138	General Funds	187	-2	2.9	1.6	97.4
330	275	General Cons	312		17.9b	5.7	27.4
149	115	Glasgow Stock	138		3.4	2.5	58.3
128	97	Globe	126	-1	5.2	4.1	32.4
147	127	Govett Atlantic	138	-1	4.0b	2.9	43.0
232	138	Govett Oriental	215	-1	3.3	1.5	84.3
260	184	Govett Strategy	258	-2	5.1	2.0	73.3
390	244	Greenfriar	380	+5	2.4	0.6	..
325	215	Gresham House	300		6.9	2.3	32.3
202	158	Hambros	202	+2	6.4	3.2	44.6
108	104	India Fund	108				
850	540	Invest in Success	842	-5	8.2	1.0	..
264	244	Inv Cap	262	+1	15.4	5.8	74.4
185	132	Ivory & Sime	138		6.8	4.9	18.9
63	45	Japan Assets	50½		0.1	0.2	..
104	80	Kleinwort Charter	101	+2	3.5	3.5	43.5
141	110	Kleinwort O'seas	140	-1	3.6	2.6	..
295	237	Kleinwort Smaller	290	●	12.0	4.1	..
235	188	Law Debenture	232		9.0	3.9	28.1
70	56	Lon Merchant Sec	61	●	3.6	5.9	12.3
71	57	Lon Trust	57		1.1	1.9	82.6
128	102	Merchants	118	-1	6.4b	5.4	31.1
30½	21⅞	Merrill Lynch	[illegible]	+⅛			
221	161	Monks	221		3.7	1.7	83.4
168	128	Murray Income	154	●+1	8.6b	5.6	28.6
169	137	Murray Intl	164	+1	7.1b	4.3	32.2
353	215	Murray Small	353	+3	3.9	1.1	..
417	318	Murray Venture	417	●+4	14.3b	3.4	47.5
440	390	New Court	415		21.3	5.1	28.8
68	48	New Darien Oil	56		0.9e	1.6	61.5
272	168	925	207		5.7	2.8	40.3
84	50½	Nwthrog Inc 83	82½		4.8	7.7	17.7
271	185	New Tokyo	220	-2	1.1e	0.5	..
364	278	Nth Atlantic Sec	356	+2	4.9	1.4	98.9
81	20	Nth Sea Assets	31		0.7	2.3	38.0
409	279	Nthn Amer	393		7.7b	2.0	71.8
210	145	Outwich	205		4.9	2.4	52.7
103	66	Pacific Assets	102		1.0	1.0	
42	28	Do Wrnts	42				
42	35	Personal Assets	37		0.5	1.4	97.4
433	338	Raeburn	433	+1	17.1	3.9	43.9
171	147	River & Merc	168		8.6b	5.2	30.5
270	218	River Plate	270	+3	12.4	4.6	31.3
287	207	Robeco	285	+1			
258	181	Rolinco	254	-1			
382	287	Romney	380	-2	7.1	1.9	58.2
15½	11½	Rorento	£15½				
150	115	St Andrews	150		4.6b	3.1	51.0
405	297	Scottish	405	+5	8.9	2.2	69.8
93	69	Scot American	93	+2	2.6b	3.1	93.3
127	89	Scot Eastern	124	●+2	2.9	2.3	64.9
84	78	Scot Merc 'A'	83				
558	402	Scot Mtge	550	+7	12.6	2.3	59.3
318	245	Scot Nat	313	+3	7.2	2.3	58.6
711	570	Second Alliance	696	+3	23.4	3.4	34.4
92	68	Secs Tst Of Scotland	92		3.9	4.2	33.8
82	57	Smaller Cos	78½	-½	2.0	2.6	54.9
103	81	TR Australia	103		3.3	3.2	36.5
61	47½	TR City Of Lon Dfd	58	●-1	3.1b	5.3	27.2
220	155	TR Ind & Gen	218	-2	5.7	2.6	47.1
147	100½	TR Natural Res	147		5.9	4.0	31.5
101	88	TR North America	98	-1	2.6	2.7	48.7
167	118	TR Pacific Basin	178	●+2	1.4	0.8	..
185	140	TR Property	184	-1	8.7	2.9	43.0
118	90½	TR Tech	108	-2	2.6	2.4	81.4
180	138	TR Trustees	179	-1	6.9	3.4	39.8
169	135	Temple Bar	154	-1	8.1b	5.2	26.8
305	237	Throgmorton	282	-1	11.9b	4.1	34.8
370	300	Throg Secured Cap	350				
214	157½	Trans Oceanic	207	+1	5.6	2.7	61.8
146	112	Tribune	142		4.0	2.8	40.7
95	79	Triplevest Inc	85	●-10	17.1	20.1	7.7
303	217	US Debenture	303		9.3	3.1	60.7
51	35	Value Inc Tst	41				
52	33	Viking Resources	39		2.9b	7.4	18.2
74	53	Westpool	63	●	2.3	3.7	61.8
109	80½	Witan	107	-1	3.3	3.1	60.8
385	288	Yeoman	385		15.7b	4.1	38.7

FINANCIAL TRUSTS

1986 High	1986 Low	Company	Price	Ch'ge	Gross div pence	Yld %	P/E
47¼	34½	American Express	£40¾	●-½	1.4	3.3	39.2
75	31	Argyle	69	-2			23.0
40	21	Boulevard	27				
154	116	Britannia Arrow	138	●	6.9	5.0	16.5
24	13¼	Daily Mail	[illegible]		7.0	3.4	14.5
20¼	12¼	Do 'A'	[illegible]	-¼	7.0	3.8	12.9
158	131	Electra	150		5.9	3.9	34.9
175	90	Eng Trust	175		4.3	2.5	19.2
260	187	Exco	246	●	7.1	2.9	16.8
108	86	Exploration	108	●+2	3.3	3.1	14.3
788	375	Framlington	700	●-12	12.9	1.8	18.3
99	77	Frost Gp	98	●+2	7.1	7.2	10.8
208	153	GT Management	186				
151	75	Goode (D & M)	132		2.5	1.9	28.7
963	490	Henderson Admin	955		17.9	1.9	..
218	155	ICH	178	+13	12.3b	7.2	7.3
440	320	MAI	385	●+3	28.0	[illegible]	[illegible]
256	190	M & G	238		6.1	2.1	30.9
382	232	Mercantile House	354		20.0	5.6	8.6
137	75	Pacific Inv Tst	128		0.6	0.4	..
28½	18	Do Warrants	28				
206	152	Smith New Court	158	+1	10.6	6.3	7.2

COMMODITIES

LONDON COMMODITY EXCHANGE
G W Joynson and Co report

SUGAR (From C. Czarnikow)
FOB
Dec 137.6-37.0
Mar 150.6-50.4
May 155.2-55.0
Aug 160.4-60.2
Oct 164.2-63.8
Dec 170.6-67.6
Vol: 3364

COCOA
Dec 1518-16
Mar 1554-52
May 1575-72
Jul 1595-90
Sep 1613-11
Dec 1639-36
Mar 1666-60
Vol: 966

COFFEE
Nov 2200-2195
Jan 2175-71
Mar 2120-15
May 2115-10
Jul 2130-15
Sep 2140-25
Nov 2140-25
Vol: 3873

SOYABEAN
Oct 136.0-30.0
Dec 132.5-31.0
Feb 133.5-32.0
Apr 136.0-34.0
Jun 134.8-32.0
Aug 135.0-33.0
Oct 136.0-33.0
Vol: 0

INTERNATIONAL PETROLEUM EXCHANGE
Supplied via Commodity Market Services Ltd

HEAVY FUEL OIL
Nov 72.5-73.0
Dec —
Jan 73.0-77.0
Feb —
Mar —
Vol: 9

GAS OIL
Nov 125.50-25
Dec 128.75-28.50
Jan 131.75-50
Feb 134.00-33.75
Mar 129.00-28.50
Apr 126.00-24.00
May 125.75-24.00
Jun 130.00-15.00
Jul 130.00-15.00
Vol: 2542

LONDON METAL EXCHANGE
Unofficial prices
Official Turnover figures
Price in £ per metric tonne
Silver in pence per troy ounce
Rudolf Wolf & Co. Ltd. report

COPPER GRADE A
Cash 930.0-931.0
Three Months 954.5-955.0
Vol 5550
Tone Firmer

STANDARD CATHODES
Cash 909.0-910.0
Three Months 933.0-935.0
Vol 50
Tone Quiet

LEAD
Cash 307.5-308.0
Three Months 306.5-307.0
Vol 1300
Tone Steady

ZINC STANDARD
Cash 593.0-603.0
Vol Nil
Tone Idle

ZINC HIGH GRADE
Cash 619.0-620.0
Three Months 618.0-618.5
Vol 1950
Tone Steady

SILVER LARGE
Cash 397.0-398.0
Three Months 408.0-409.0
Vol 5
Tone Quiet

SILVER SMALL
Cash 397.0-398.0
Three Months 408.0-409.0
Vol Nil
Tone Idle

ALUMINIUM
Cash 822.5-823.0
Three Months 831.5-832.0
Vol 4000
Tone Firmer

NICKEL
Cash 2540-2550
Three Months 2595-2600
Vol 60
Tone Quiet

MEAT AND LIVESTOCK COMMISSION
Average fatstock prices at representative markets on October 20
GB: Cattle, 93.50p per kg lw (+0.36)
GB: Sheep 126.26p per kg* (+1.30)
GB: Pigs, 77.38p per kg lw (+0.91)
* est. dead carcase weight
England and Wales:
Cattle nos. up 12.5 %, ave. price, 93.58p(+0.34)
Sheep nos. down 0.3 %, ave price, 127.18p(+1.11)
Pig nos. down 5.5 %, ave. price, 77.35p(+0.89)
Scotland:
Cattle nos. up 18.8 %, ave. price, 92.95p(+0.57)
Sheep nos. up 23.0 %, ave. price, 123.02p(+2.86)
Pig nos. down 37.1 %, ave. price, 82.17p(+4.80)

LONDON MEAT FUTURES EXCHANGE
Live Pig Contract p. per kilo

Month	Open	Close
Oct	102.10	102.20
Nov	104.20	104.20
Feb	98.00	98.00
Apr	98.50	98.50
Jun	97.00	97.00
Aug	96.00	96.00
—	—	—
—	—	—
—	—	—

Vol: 0
Pig Meat vol: 4

LONDON MEAT FUTURES EXCHANGE
Live Cattle Contract p. per kilo

Month	Open	Close
Oct	96.00	96.00
Nov	97.50	97.50
Feb	99.50	99.50
Apr	102.00	102.00
Jun	99.00	99.00
Aug	—	—
—	—	—
—	—	—

Vol: 0

LONDON GRAIN FUTURES
£ per tonne

Month	Wheat Close	Barley Close
Nov	108.30	109.35
Jan	110.05	111.15
Mar	112.50	113.20
May	114.50	114.60
Jul	116.25	—
Sep	101.60	107.60

Volume:
Wheat 368
Barley 158

LONDON POTATO FUTURES
£ per tonne

Month	Open	Close
Nov	110.50	111.60
Feb	120.50	121.50
Apr	170.00	172.80
May	185.00	188.00
Nov	87.50	90.00

Vol: 1381

BIFFEX
G.N.I. Freight Futures Ltd report $10 per index point freight index

	High/Low	Close
Oct 86	790.0-775.0	775.0
Jan 87	766.0-755.0	754.0
Apr 87	812.0-794.0	794.0
Jul 87	729.0-720.0	718.0
Oct 87	—	797.5
Jan 88	805.0-805.0	805.0
Apr 88	—	820.0
Jul 88	—	817.5

Vol: 232 lots
Open interest: 2685

TANKER REPORT

	High/Low	Close
Oct 86	755.0-755.0	755.0
Nov 86	915.0-915.0	915.0
Dec 86	—	880.0
Mar 87	—	842.5
Jun 87	—	845.5
Sep 87	—	880.0

Vol: 15 lots
Open interest: 39
Spot market commentary
Tanker index: 751.5 down 2.5 on 17/10/86
Dry cargo index: 788.0 down 5.0 on 17/10/86

Edited by Matthew May

COMPUTER HORIZONS/1

Fingers crossed in anticipation

The computer industry may have been performing its act to British customers for more than a decade, but its most important performance yet opens next week in the City of London as it plays the lead role in the Big Bang.

Next Monday sees the start of the financial deregulation of the City when the the distinctions between old stock exchange jobs like jobber and broker disappear and all agreements about minimum commissions for stock buying and selling evaporate along with them.

It is also a time when all the computers which will drive

THE WEEK

By Geof Wheelwright

the new, deregulated and more competitive stock market will kick into service – and must perform perfecly from the first day with the possiblity of huge financial loss if there are serious problems.

Extensive rehearsals have been underway in the past week to ensure that systems like the Stock Exchange Automated Quotation service (SEAQ) will not embarass either their users or programmers on opening night.

SEAQ, an electronic information and communications service that collects and displays information needed to trade in equities, will be one of the key tools for the new breed of market makers.

It will provide constantly-updated quotations on the buying and selling of stocks by all the major players through the exchange – allowing investors electronically to "shop around" to get the best possible rates.

By conventional computer programming standards SEAQ was a rush-job – given the delays in the government deciding to go ahead with Big Bang, which only took place in 1983, and the time it took to confirm the plan to base SEAQ on the existing Topic viewdata systems at the exchange. The system was completed in July of this year.

So far it has been the business of dress rehearsals to simulate what real-life trading will be like that has proved most problematic.

Like the complex systems used to control missiles or send space ships to the moon, the big fault-tolerant computers that will drive the City's trading revolution will only get their real test when they are put under the pressure of heavy, high-volume daily use.

While the City should reasonably be able to expect a good level of service from the computer systems it has been installing, the fact of that matter is that they are not infallible.

Some in the computer industry worry that companies installing the new equipment will expect too much, too soon. Doug Gimmel, managing director of the British fault-tolerant computer manufacturer ITL, suggests that some City firms have waited too long to choose their Big Bang computer systems – and so have made choices without entirely knowing what they were doing.



In with the new: The screens that are being installed on the floor of the Stock Exchange to give instant display of the best share prices are also ready for investors and businessmen



Out with the old: Eddie Pelc, above, will be keeping a watchful eye on the Stock Exchange next Monday. Seconded from the Hoskyns Group for the past 12 months, he is responsible for planning the installation of the new trading systems on the floor. Working through nights and weekends, to avoid disrupting the daily business of the Exchange, he has been acting as liaison between the Exchange and the outside contractors while 500 miles of new cabling was put in to cope with more than £5 million worth of new computer equipment

Small headway for the data wage slaves

Despite the often reported shortages of experienced staff in the computer industry they seem to have had little effect in pushing up data processing salaries. Those employed in the industry are faring little better and sometimes worse than their colleagues in other industries according to figures from management consultants Inbucon.

Data processing managers in particular, says the report, received only an average increase of 5 per cent on their salaries this year compared with an average of over 9 per cent for executives employed in other industries.

It was the lowest percentage

SALARIES

By Matthew May

increase of any of the 19 industry groupings looked at. Highest increases went to those training executives (12.2 per cent) and managing directors (11.5 per cent).

Only computer programmers and senior analysts managed to top the general average as the table shows. The average increase for all data processing jobs was 8.1 per cent.

The survey, which covered a total of 6,500 people working in 623 companies, includes a special section on data processing staff surveying 937 employees.

Don McClune, manager of Inbucon's salary research department points out, however, that as those computer people surveyed were predominantly from the manufacturing industry the increases reported do not reflect the large jumps in salaries experienced in some specific service sectors such as those employed by City firms in preparation for the Big Bang.

In terms of total remuneration – once perks such as company cars are taken into account – computer managers fared slightly better with an increase of 7 per cent though still 3 per cent less than the average for colleagues in other industries.

The salary figures shown in the table can of course reflect large bands. They are widest for computer managers where salaries range from around £19,000 in companies with fewer than 500 employees to over £30,000 in companies employing more than 10,000 people. The highest paid computer manager surveyed earned over £57,000.

For computer operators however better pay is to be found in the smaller company where salaries average £8350 compared with £7,700 in the largest.

As in previous years, say Inbucon, data processing and system managers have average ages well below those for many other comparable job categories, while the length of time spent both in a particular job and company is also much lower than other industries.

The 1986 Survey of Executive Salaries and Fringe Benefits is published by Inbucon at £150. Further information on 01-584 6171.

Job	Average Salary July 86	Average Salary July 85	Rise (%)	Av Age	Av Yrs in job	Av Yrs in comp
Head of DP	20,774	19,794	5.0	41	4.8	9.8
Systems managers	18,364	17,048	7.7	40	3.9	10.4
Senior analysts	14,389	13,144	9.5	37	3.7	8.2
Systems analysts	12,560	11,511	9.1	34	2.9	6.1
Senior programmers	12,171	11,066	10.0	33	3.2	6.9
Programmers	9,917	8,914	11.3	28	2.1	3.7
Senior operators	9,040	8,328	8.5	33	3.9	8.4
Operators	7,500	6,940	8.1	27	3.3	4.8

Source: Inbucon

Toward a state of corporate confusion

A potentially serious shortfall in experienced data communications staff during the next five to 10 years is being forecast by leading computer industry experts.

It will be caused by the need to plan, manage and coordinate the growing availability of network services and communications facilities brought about by technological progress and the recent easing of communications regulations in Britain.

Financial, retail and manufacturing companies are now looking at the benefits to be had from sophisticated communications set-ups.

In the rush to implement the new technology to ensure business competitiveness, many companies may be forced into boot-strap communications measures due to lack of available specialist staff.

This could, those in the

JOBSCENE

By Eddie Coulter

industry warn, result in inefficient networks and – in extreme cases – disastrous consequences with badly-planned systems liable to bring organizations to a communications halt.

"Shortage of good communications managers will be a massive problem," said Dr Eurfyl ap Gwilym, managing director of Geisco, the network based services division of the American General Electric.

Other factors also point to a possible state of corporate confusion and mistakes in data communications planning brought about by a lack of good communications management.

With the recent introduction of Managed Data Network licences, which have eased the rules on Value Added Network Services (VANS), many new communications offerings can be expected.

A projected European growth in network services of 80 per cent a year, along with a 100 per cent increase in wide area networks, is predicted during the next five years.

At the other end of the communications scale, voice communications and intelligent PABXs – or CATOs (Computer Aided Telephone Operations) – are becoming more sophisticated and converging towards data.

Amid these two levels lies the conceptual plan for companies' local area networks which, ideally, will give access to specialized databases with on-going communications to larger corporate databases.

These will run from company information centres where communications planning and control will be administered. Decisions will have to be made about who accesses what, when and how?

During the next five years this will create a demand for thousands of additional communications managers.

Managing consultant, Robert Jackson, a communications specialist with Logica Consultancy, believes that even now there are not enough people who know data

Continued on next page

Events

■ **General Practice Computer Exhibition – Medical computing,** Forum Hall, Wythenshawe, Manchester, Thursday until Saturday (021-525 8706)

■ **Compec,** Olympia, London, November 11-14 (01-821 5555)

■ **Micros in Design,** Design Centre, Haymarket, London SW1, November 12-December 19 (01-839 8000)

■ **Computers in the City,** Barbican, London, November 18-20

■ **British Telecom Network Strategy Conference,** Sedgewick Centre, London E1, November 18-19 (01-608 1161)

People and Technology, Queen Elizabeth II Conference Centre, Westminster, London, November 25-27 (01-727 1929)

CIMAP - Factory automation, National Exhibition Centre, Birmingham, December 1-5 (01-891 3426)

Interactive Video, Metropole Hotel, Brighton, December 9-11 (01-847 1847)

High Technology in Education, Barbican, London, January 21-24 (01-608 1161)

Videotex User Show, Barbican, London, January 28-30 (01-608 1161)

CADCAM 87, Metropole Hotel, NEC, Birmingham, March 24-26 (01-608 1161)

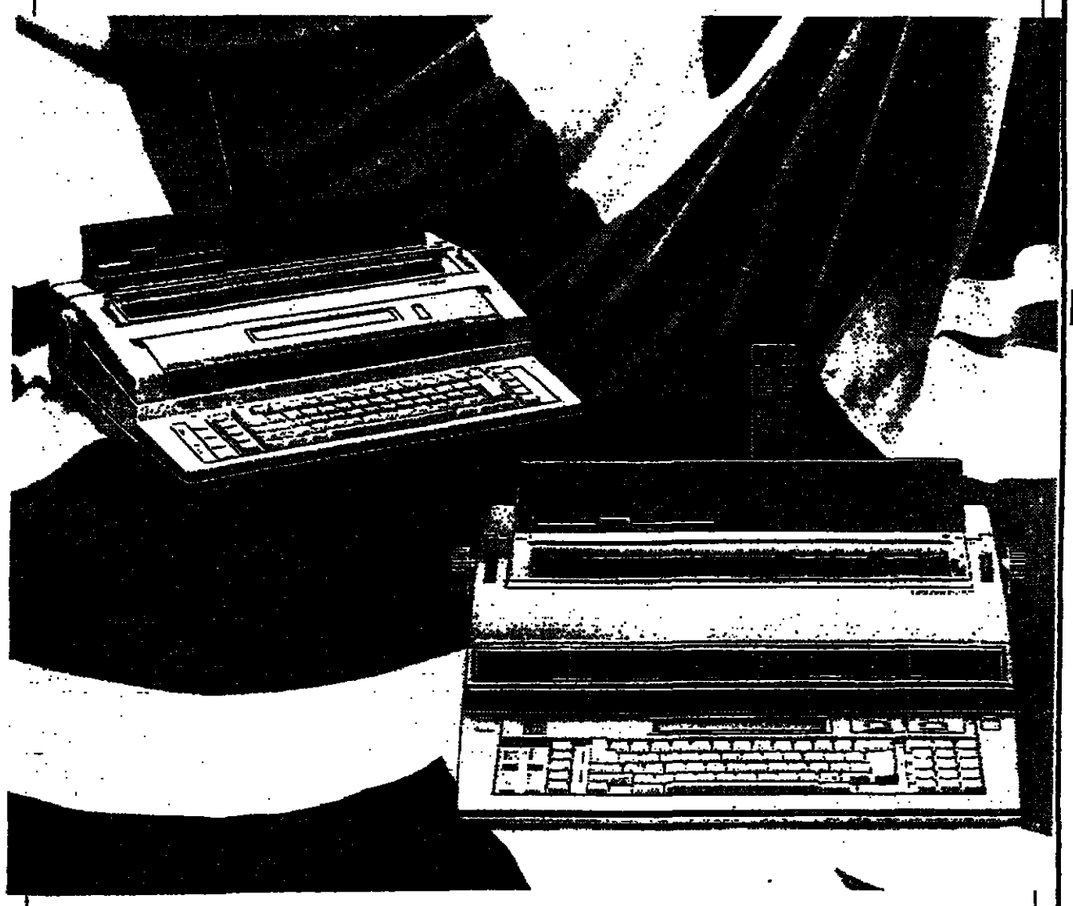
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COMPUTER HORIZONS/2

10 days left for Award entries

There are just 10 days left to enter the 1986 UK Computer Press Awards, sponsored jointly by *The Times* and Hewlett-Packard. It is the third year for the awards designed to encourage good standards in an area with more than 200 publications.

The eight categories are:
Computer Journal of the Year
Computer Journalist of the Year (News)
Computer Journalist of the Year (Features)
Computer Columnist of the Year
Computer Photographer of the Year
Best Designed Journal

UK Computer Press Awards
sponsored by HEWLETT-PACKARD and THE TIMES

Technology Programme of the Year
Computer Press Personality of the Year.

The winners will be announced at an awards ceremony at Claridges on Wednesday November 26.

The television and radio personality William Rushton will present the prizes which include engraved silver trophies, an HP Vectra desktop computer and printer, three portable computers and printers, £1,000 worth of photographic equipment and crates of champagne.

Entries must be based on articles, magazines, pictures or programmes printed or *broadcast between November* 1, 1985 and October 31, 1986.

Editors may nominate candidates who have worked on their magazines or journalists may submit entries for themselves.

Entry forms and a complete copy of the rules can be obtained from Horsley Associates, Capital House, 20-22 Craven Road, London W2 3PX (01-402 3347).



Stephen Arkell, winner of the UK Computer Journalist of the Year (News) award 1985 has prepared a television report on the technology behind the Big Bang in the Stock Exchange. It will be screened at 7pm this Friday in the BBC's *Micro Live* programme

Workers don't want union, says IBM

By Andrew Blum

Officials at IBM headquarters in Armonk, New York, said union leaders will get a poor response from company employees if they go ahead with a threatened unionization effort next year.

Comments by the corporate officials came last week after union leaders said they planned to mount a unionization effort at IBM sometime next year.

Morton Bahr, president of the Communication Workers of America union, said that several unions will meet in London next January to discuss a drive to organize IBM workers worldwide.

But, IBM said, employees at the computer giant are satisfied with their salaries and fringe benefits and have never expressed any desire to unionize.

50-year history of no lay-offs

IBM officials said their policies have contributed to a 50-year history of no lay-offs and the company has always respected rights of employees to organize.

"Because our policies address the needs of the individuals who make up IBM," one spokesman said, "they never have expressed the need for a union in the United States and in most other countries where we do business."

IBM said it supports and follows applicable labour law covering employees in all 132 countries where it operates. It employs 405,500 people worldwide.

"We are not anti-union in any sense and to characterize IBM's position in this manner is completely inaccurate," the spokesman added.

The CWA, which has previously discussed organizing IBM, called the computer giant America's largest unorganized employer.

Wilmot to nurse lame ducks

By Richard Sarson

Robb Wilmot, who nursed ICL back to health after its financial crisis in 1981, has formed a new company to inject capital and good managers into ailing information technology companies. The new company is to be called Octagon Industries.

It will have Dr Wilmot as a non-executive director who will be joined as chairman by Alex Reid, the man put into Acorn by Olivetti to turn it round after its financial difficulties two years ago.

START-UP

Managing director of Octagon will be Geoff Bristow, one of Dr Wilmot's colleagues from Texas Instruments and ICL. His first job will be to identify suitable companies to rescue, working from a small office in Maidenhead.

Finance will come from Close Investment Management, which has put £25 million at the disposal of the new company so that Octagon, said Dr Reid, can "look at propositions of any size".

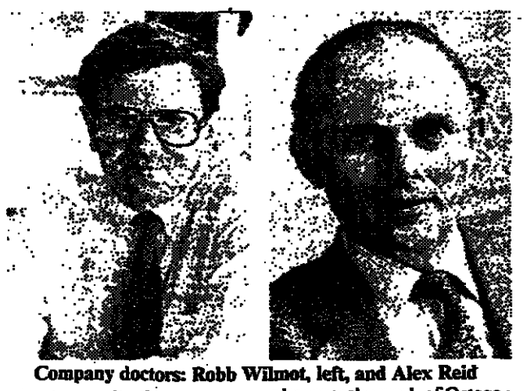
As well as Dr Reid's and Dr Wilmot's own "company doctoring" experience, they plan to recruit other company doctors from the ranks of management in the established computer companies.

Dr Reid believes that there is a lot of entrepreneurial talent being wasted in the upper echelons of medium and large computer firms.

So Octagon Industries' second task will be to establish itself as a professional management recruitment agency, head-hunting people with the right skills, to nurse the lame ducks back to health.

The new company complements the work of Octagon Investment Management, the venture capital company, which Dr Wilmot joined in June this year. Octagon Investment has so far put money and financial expertise into 22 start-up firms, not only in computers, but also advertising and publishing.

One example is Maid Systems, set up last year by two 23-year-old advertising executives, which provides an on-line information service for advertising agencies and marketeers.



Company doctors: Robb Wilmot, left, and Alex Reid

The 22 start-up firms form an informal Octagon Club, which meets once a month, with the aim of helping each other with business contacts and co-operative services.

The firms joining Octagon Industries will also be able to *join this club. Hopefully, what* they learn from each other will prevent some of the business failures, which have beset the British computer industry in the last few years.

Octagon has a third scheme for building up information technology in the form of a private company called Octagon Ventures, which will hatch new businesses not by investing in other people but by forming divisions to provide a range of business and computing services.

Dr Wilmot has put £40,000 into this with a further £180,000 pledged by other *private investors.*

All these enterprises put into practice his often expressed conviction that what Britain's information technology industry needs most is not more technology, but more venture capital, and the managing, marketing and financial skills to turn them into successful businesses.

US-Japan price pact heads for deep freeze

By Elisabeth Rubinfien in Tokyo

A senior European trade official has branded as politically damaging the American and Japanese price pact on semi-conductor chips and said it should be suspended.

"The agreement should be put into cold storage for six months to give everybody the chance to review less precedent-creating, less politically damaging solutions," said Christopher Wilkinson, a senior EEC information technology official.

The community charged earlier this month that the agreement runs contrary to international trade obligations and called for an investigation under General Agreement on Tariffs and Trade (GATT) rules.

The deal requires Japan to control the prices of most of its exported semiconductors — tiny slices of silicon that form the brains of almost all electronic devices — whether they are sold in the United States or elsewhere.

"Personally, I think it would be a great help if this agreement were suspended and the interested parties sought alternative ways of removing the major frictions," Mr Wilkinson said.

He added, however, that the community had not officially stated a goal for the outcome of a GATT investigation and would abide by any GATT ruling.

The EEC has said the accord effectively fixes prices for Japanese semi-conductors in the EEC and other third markets while allowing American manufacturers privileged access to the Japanese market.

The agreement, concluded in July, ended a long dispute over alleged dumping of Japanese computer memory chips on the U S market.

Many industry analysts have predicted that the five-year agreement will break down before 1991.

The EEC last year imported two-thirds of the semiconductors it used. *(Reuters)*

● European manufacturers of semiconducters are expected to file their own charges with the EEC complaining that Japanese firms are dumping computer chips in Europe at below cost price.

A new Manuscript from Lotus

COMPUTER BRIEFING

■ Lotus has announced a word and document processor specifically, says the company, aimed at "technical professionals". Called Manuscript the package is intended for those needing to produce complex reports or proposals. It can mix text with graphics and tables and extract information from the Lotus 123 and Symphony packages.
The product, which will cost £395, *follows research by* Lotus which indicated nearly 60 per cent of scientists and engineers in America already use some sort of spreadsheet with half a million of them using a Lotus product.

■ Digital Equipment has announced that profits for its first fiscal quarter are up 153 per cent to $182.6 million (£127.6 million) on a 26 per cent increase in sales to $2.04 billion. The results are a further embarrassment to *competitor IBM which last* week announced a drop in third quarter earnings of 27 per cent to $1.08 billion on sales up 2 per cent to $11.91 billion.
Digital's president, Ken Olsen, ascribed the gains to customers' acceptance of "our networked systems *solutions" — a reference to* DEC's strengths in linking computers and networks.

■ Hermann von Siemens, an industrialist who for 27 years headed the Siemens Company, West Germany's largest producer of computer and electronics, died *last Monday in Munich. He* was 101 years old.
The company, one of the biggest industrial concerns in West Germany, was founded by von Siemens's grandfather, Werner von Siemens, in Berlin in 1847, to manufacture and install telegraph systems. Hermann von Siemens worked in Siemens laboratories from 1919 and was in charge of the development of a telecommunications technique that became the basis of the Telex system.

■ The United States has tentatively approved the sale to India of a super computer, one of the first such offers of high technology to a country outside Western Europe. But officials from the US State Department said India had not yet decided whether to buy the computer from one of two American firms or from a Japanese company.

The officials said India planned to use the super computer to analyse weather patterns to help predict monsoons. They said, however, that before any US sale could be made, India would have to assure the United States that the computer would be used only for the stated purpose.



"We've already got one — a hidden microphone in the staff coffee area"

■ A software package to simplify and speed up the use of British Telecom's electronic mail service, Telecom Gold, and aimed at City dealing rooms preparing for next week's Big Bang, has been developed by AutoConfs, a company which provides automatic confirmation services for foreign exchange deals struck between banks and money market brokers.
The package, called Bart Gold, is intended for use by the City's smaller banks which use Telecom Gold as a depositary for the deal confirmations sent by the broking firms. Bart, costs around £1,300.

Corporate confusion ahead

Continued from previous page

communications generally.

"Large corporations who are well into communications are OK," he said, "but many smaller and medium sized companies have the wrong people already in communications management.

"Often responsibility for communications is being dumped on people who don't know much about it."

Mr Jackson believes that communications departments must be well structured. Reporting to an overall controller two specific functional levels are required.

The first type are the planners and strategists who understand the technology and its application to individual company needs. "They do not have to be communications engineers, but must understand what can be done," said Mr Jackson. The other requirement is for network controllers.

"These people are more of the engineer type. They understand communications software and hardware and usually have a good working relationship with British Telecom and other suppliers," he said.

Dick White, recruitment manager of PA Computers and Telecommunications (PACTEL), agrees that in selecting good communications management the emphasis is less on engineering skills and more on how a manager can understand the diversity of communications products and services and their application to benefit a company.

"We could assimilate as many of the right kind of people as we could find for consultancy work," said Mr White. "They don't necessarily need to be technicians, but they must know how the technology can be used."

Consultancy will naturally be a boom area in communications and, due to the shortage of experienced communications managers, there is a burgeoning market for managed data networks.

It is expected that many companies, having had to seek external help in putting their networks together, will look to contracted outside help for network management on a day-to-day basis. But there are as yet few viable suppliers of such services.

In the City, where banks and other financial organizations are already large users of networks, communications skills are at a premium. "The City is making up the shortfall through the use of consultancies and in some instances this will lead to computer service organizations providing managed data network services," said Dr ap Gwilym.

From a career point of view, consultancy could be a viable objective. Knowledgeable communications recruits in consultancy as well as good managers can expect to earn £25,000 to £35,000 a year plus the usual perks.

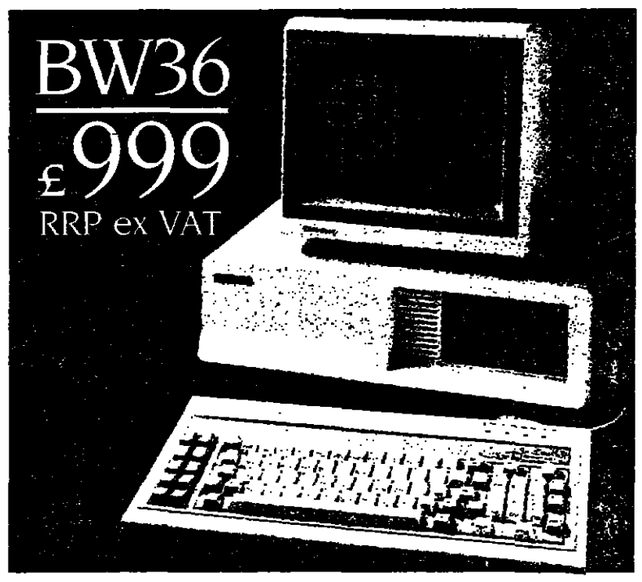
Generally the communications field pays well. As a communications planner salaries are in the £20,000 to £25,000 bracket, while network controllers can earn £18,000 to £22,000 a year.

Communications management staff are already being lured from British Telecom, telecommunications carriers and PTTs (although they themselves have huge demands).

For those keen to get into *what may be an opportunist* market, self-study could be beneficial. Few formal lines of education for communications management exist although, just as computer science is now taught as a recognized discipline, so eventually might communications technology.

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A SPECIAL REPORT ON
HONG KONG

THE TIMES
FOCUS

OCTOBER 21, 1986

Bumps on the road to democracy

The Queen and Prince Philip begin a two-day state visit to Hong Kong today. David Bonavia reports

The Queen's visit to Hong Kong symbolizes as clearly as anything could that the British Government considers the territory's future to be settled in a fair and reasonable way, with only points of detail to be cleared up before the transfer of sovereignty to China in 1997.

Some of these details, nonetheless, are of great significance to the people of Hong Kong, most of whom will still be there when the 99-year lease of the territory to Britain runs out. Of greatest concern is the question of the internal political institutions of the future Hong Kong Special Administrative Region of China.

The British and Chinese governments somehow got out of phase with the move by the Hong Kong authorities to establish democratic institutions after the signing of the joint Anglo-Chinese Declaration of 1984.

This envisaged a Hong Kong continuing to enjoy its capitalist economic system and British-style laws for 50 years after 1997.

China, however, had wanted Britain to hold Hong Kong in trust until that date, without important changes in the system of non-democratic, bureaucratic government which had held good for the last 145 years.

The alliance of Chinese socialism and western big business to derive the maximum economic benefit from Hong Kong, with the least political difficulty, suddenly found itself confronted with the good intentions of the British-dominated Hong Kong government.

Though Peking denies that either Britain or the Hong Kong government has a historic responsibility towards its people, since China claims the right to speak for them, the Hong Kong authorities went ahead with their multi-tiered plan to put sound democratic institutions in place.

The idea was that Hong Kong, having had virtually no internal politics before, should be rushed into political maturity in order to prevent attempts by future Chinese leaderships to exercise more political and social control than was envisaged under the Joint Declaration.

This has put Peking in a dilemma. China is not — and never has been — a democracy, and the idea of free elections from the top to the bottom of the system is absolutely unacceptable to it.

Last year, elections were held at different levels in Hong Kong. The grassroots are the district boards, both urban and rural, which deal with the most basic aspects of local government, providing a forum for discussions of schools, public hygiene, and so on.

Future power is a grey area

The Urban Council, until last year the only elective body in Hong Kong, has now been joined by the Regional Council, which operates on the same level but in the New Territories' rural areas. In addition, elections have been held for some of the seats in the Legislative Council, which previously were allotted *ex-officio* or by the Governor. Electoral colleges representing business interests and the professions have been set up.

There is to be an official review of progress in democratization next year, which gives the British and Hong Kong governments time to think up ways of placating the Chinese over what the latter have evidently seen as an underhand move. Peking, for all its lack of internal democracy, is forced to pay at least lip service to it, if it seems to be what the people of Hong Kong want.

One grey area is the future power and selection of a chief executive to replace the Governor from 1997 on. The Joint Declaration said that the top official in Hong Kong should be chosen by local people and endorsed by Peking. But Peking has also made it clear that it does not consider the ballot box the only means of choosing the person who will be responsible to the Chinese government for the good conduct of affairs in Hong Kong.

The Chinese talk of "consultation" as of great importance in addition to elections. If this reflects what happens in China, it would mean that candidates for the job were selected in accordance with their standing in the eyes of Peking, and no oppositionist candidate would be allowed to stand.

Besides this British-initiated process of political development, China, in consultation with public figures from Hong Kong, is working out a constitution for the territory as well as matters of important detail such as the new shipping register and civil servants' pensions.

The key body is the Basic Law Drafting Committee, which is an organ of the Chinese legislature, supported and advised by the larger Basic Law Consultative Committee, which has a greater number of Hong Kong representatives.

The Hong Kong group known as the Unofficial Members of the Executive and Legislative Councils (UMELCO) has been less involved in constitutional matters of late, having suffered a reverse in its attempts to get a better deal for Indians and other minority groups whose descendants may become stateless under the new nationality and passport rules.

The first test of strength between Hong Kong's fledgling politicians and the Chinese government has been won by China. This is the issue of the proposed Daya Bay nuclear-power plant, which is to be built just 30 miles from the Hong Kong border.

The siting of the plant is a matter of Chinese jurisdiction. But after Chernobyl, public opinion in Hong Kong turned against the location of it so close to a densely packed population of nearly six million, whom it would be physically impossible to evacuate.

Many local public figures, who had previously shown no interest in the question, leapt on it as a quick route to publicity. Others were genuinely concerned at the safety considerations. And some local business people were financially committed to the project and produced eco-

China won first test of strength

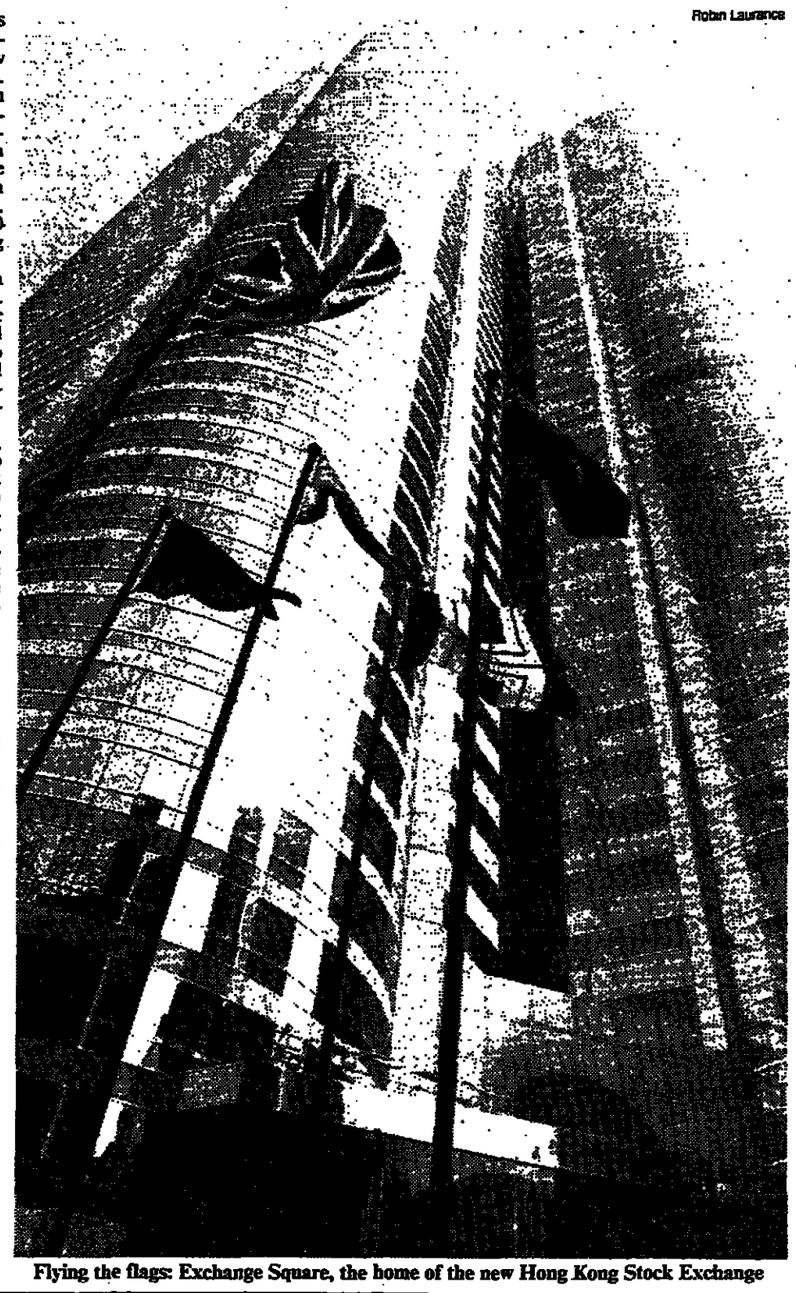
nomic, environmental and scientific justifications for it.

Some of the new politicians sent delegations to Europe and the United States, where they were told that nuclear power is safe. Then they drew up a report on safety considerations and went to Peking to present it, as some of their number had already presented a one-million signature petition against the siting of the plant.

Predictably, this annoyed the Chinese authorities, who dug their feet in, told Hong Kong not to worry about safety because it was assured, and signed the contracts with the suppliers.

China is learning, just as much as Hong Kong, while the new relationship between them evolves. Hong Kong has at least shown that it will not accept being talked down to without answering back.

Robin Laurance



Flying the flags: Exchange Square, the home of the new Hong Kong Stock Exchange

Fragrant Harbour fortunes

HISTORY

On January 26, 1841, a British naval landing party came ashore on a small rocky island at the mouth of China's Pearl River. They fired a salute and drank to the Queen's health. Thus began the colonial history of Hong Kong (the name means Fragrant Harbour).

The take-over of the island was not popular in Whitehall, but to the men on the spot it seemed the only option.

The Chinese allowed the foreigners to set foot in only one Chinese port — Canton — and then only for a few months in the year. They showed no desire for western goods.

The westerners (mainly British) more than balanced the trade by smuggling in large quantities of opium with the connivance of corrupt officials in defiance of Chinese law.

Protests were exchanged. Chests of opium were handed over and destroyed and this was followed by the arrival of British warships and troops.

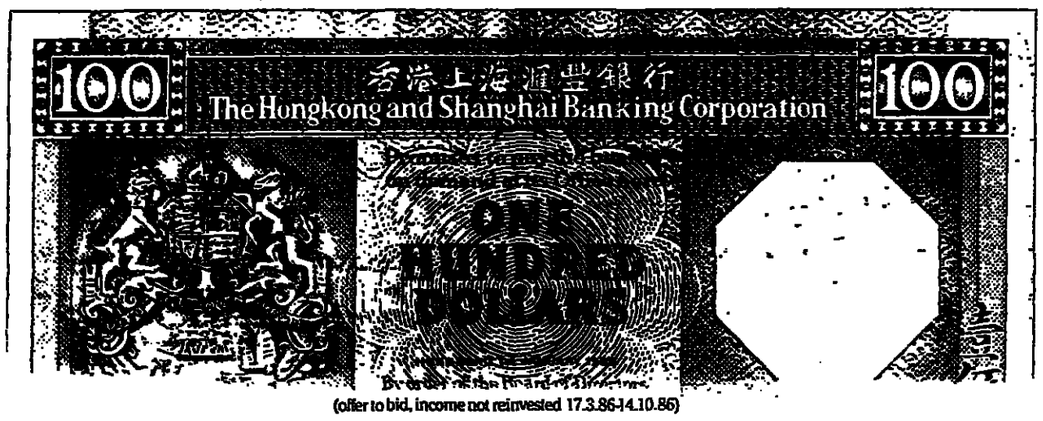
The new colony, with its British garrison, handful of officials and trading houses and several thousand local Chinese farmers and fishermen, got off to a ragged start. Typhoons blew off every roof on the island in the early months, the new Chinese market was burned down twice, and there were appalling health problems. London would send no qualified officials; they only wanted Hong Kong to be self-supporting as soon as possible.

Gradually the colony made progress. By 1844 nearly 190,000 tons of shipping were using the fine natural harbour separating the island from the China mainland. Thousands of Chinese were flocking into Hong Kong to seek new lives.

Continued on next page

THE WARDLEY HONG KONG TRUST

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Also, the Chinese have now created their own infant stock exchange in Shanghai — just one of the more recent signs of their progression towards some of the commercial ways of the western world.

Hong Kong is already the gateway to what could be the largest growth economy on earth.

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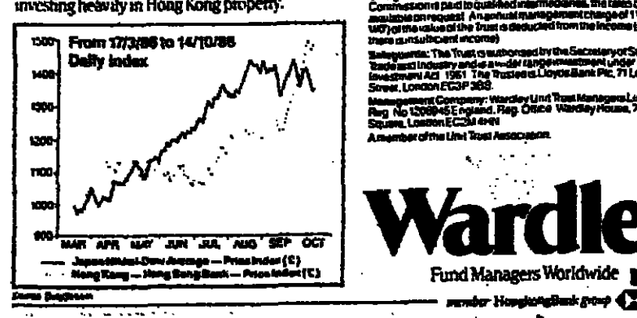
However, it should be born in mind that the Hong Kong stockmarket has always been more volatile and less predictable than other markets, with dramatic swings both up and down. So you should consider this to be a more speculative investment than in, say, a managed International Fund.

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Source: Datastream

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Export growth is still the key to prosperity

ECONOMY

Hong Kong's economic performance will be better this year than had earlier been hoped. Real (inflation adjusted) gross domestic product will probably rise by 5.6 per cent against a growth rate of 4.5 per cent indicated at the time of the budget in February.

The growth will be export-led, as the domestic economy is looking somewhat sluggish, especially in terms of public-sector demand. There are, meanwhile, some doubts about whether the vigorous surge in exports expected this year can be maintained next year, and Hong Kong's terms of trade are also deteriorating somewhat.

In his maiden speech on the economy on September 17 (he succeeded Sir John Bremridge as Financial Secretary earlier this year), Piers Jacobs painted a picture of a fairly buoyant Hong Kong, at least so far as the private sector of the economy is concerned.

The revised gdp growth rate is not so impressive as that expected by Hong Kong's East Asian neighbours, South Korea and Taiwan, but Mr Jacobs admitted that he might be erring on the side of caution.

One encouraging factor, given the expectation of continuing recession in the US economy next year, is that the 14 per cent rise (by value) in Hong Kong's domestic exports during the second quarter of 1986 – giving a growth rate of 8 per cent for the half year – was achieved despite a sharp slowdown in exports to the US.

Exports to this, Hong Kong's largest export market, grew by only 5 per cent in the second quarter – a rate which is now being forecast for the year as a whole, compared with a budget forecast of 10 per cent.

Fortunately, exports to West Germany rose 29 per cent in the first half of 1986 and are now expected to rise by 32 per cent for the full year, against a budget forecast of 18 per cent.

The predicted rise of domestic exports to Britain is also considerably higher than in the budget – 12 per cent as against 5 per cent – while



Inflation is under control; jobless rate has stayed stable

exports to Japan, which increased by 12 per cent in the first half, should at least meet their budget forecast rise of 16 per cent.

The government is attributing much of this improvement to the shift in the trade-weighted exchange rate of the Hong Kong dollar, which is boosting export competitiveness.

The US dollar depreciated by 23 per cent against the Japanese yen in the first eight months of 1986 and 17 per cent against the Deutschmark. At the same time, the trade-weighted exchange rate of the Hong Kong currency (which is linked to the US dollar at a rate of 7.8:1) declined by 9 per cent.

This boosted export demand for Hong Kong goods in Europe although reflation of domestic demand by the West German government and, to some extent, by Britain, also helped.

Hong Kong obviously gained nothing in the US market by a cheapening of exports. But, given the protectionist outlook in the US and the tendency towards quantative (rather than price) restrictions on imports, the exchange rate benefits in other markets are probably more valuable.

Mr Jacobs noted that a new bilateral textile agreement between Hong Kong and the US was signed in June covering the period 1986 to 1991. It provides little room for growth in quota limits and extends the range of fibres covered.

In recent years, Hong Kong has looked to the United States to absorb 40 per cent or more of its domestic exports, while West Germany and Britain have taken about 7 per cent each and Japan about 3 per cent.

China has accounted for about 12 per cent. However, Hong Kong's domestic exports to the hinterland fell by 9 per cent in the first half of 1986, reflecting Chinese measures to dampen imports and foreign-exchange spending, although the decline for the year as a whole is now expected to be 4 per cent against the 7 per cent forecast in the budget.

Hong Kong's re-exports are improving after a slow start this year and should continue strengthening as China steps up its export promotion efforts (using Hong Kong as the entrepôt).

With re-exports for the year expected to grow at 6 per cent (compared with a budget forecast of 4 per cent) and direct exports as a whole expected to grow by 15 per cent (against 7 per cent earlier forecast), the outlook for total exports is a growth of 8 per cent instead of 6 per cent.

Retained imports of foodstuffs and consumer goods grew by 13 per cent and 10 per cent respectively in the first half of 1986, suggesting that private consumer demand is quite firm, something also indicated by overall consumer demand in Hong Kong. But retained imports of capital goods fell by 8 per cent in the same period.

Mr Jacobs challenged the idea that this, coupled with the fact that investment in plant and machinery fell during 1985, is a cause for concern about Hong Kong's future or that it indicates a lack of investor confidence.

He contrasted the "small", though unquantified, decline in investment last year with a 23 per cent rise in 1984. It looked good on a two-year view.

He also drew comfort from the fact that imports of industrial machinery had risen in the first half of 1986. The fall was in imports of non-industrial machinery.

Despite the improvement in exports, a visible trade deficit of HK$390 million (about £35 million) is forecast for 1986, compared with a trade surplus of HK$2.5 billion in 1985. Mr Jacobs acknowledged a deterioration in Hong Kong's terms of trade, which, coupled with the growing threat to markets from protectionism, must be a matter for concern. And the improvement in the services balance (on invisible transactions) is not expected to be big enough to prevent a deterioration in the overall balance of payments in 1986 (see table).

Things look rather better on government revenue. The yield from profits tax this year will be higher than forecast so that, with government expenditure running close to budget estimates, the government surplus in fiscal 1986-87 will be bigger than earlier thought.

The public sector will account for 16.6 per cent of Hong Kong's gdp in 1986, about the same as last year. Its share of the construction sector, where government influence in the economy is greatest, will fall slightly from 35 per cent to 32 per cent.

Mr Jacobs noted that public sector spending on construction would probably decline by 7 per cent in 1986 instead of growing by 3 per cent, as suggested at the time of the budget.

Private sector expenditure under this heading would probably increase by only 2 per cent this year too, instead of the 6 per cent suggested in the budget, Mr Piers said.

So, overall gross domestic capital formation will rise by only 1 per cent instead of earlier forecast 3 per cent. Taking an overall increase of 6 per cent in the private sector in 1986, and unchanged public sector demand, the impetus for growth in the economy as a whole during the remainder of 1986 will have to come from exports.

Inflation, meanwhile, is under control. Against a budget forecast of a 5 per cent rise in consumer prices this year, the outcome is likely to be nearer 3.5 per cent (the consumer price index rose by 2.7 per cent in the first seven months of the year).

The unemployment rate has also remained stable at a low level. During the second quarter of 1986 it was 3 per cent. "This reflects effective full employment and can be expected to continue," Mr Jacobs said.

Anthony Rowley
Business Editor
Far Eastern Economic Review
Hong Kong



Fast workers: assembly line girls at a factory in Kowloon

ECONOMIC INDICATORS (in HK$ billion)

	1985	1986 (forecast)
Domestic exports	129.9	146.4
Re-exports	105.3	114.9
Total exports	235.1	261.4
Imports	232.6	261.8
Visible balance	2.5	- 0.4
Services balance	14.6	15.3
Overall balance	17.1	14.9

Source: Hong Kong Government

Fragrant Harbour

Continued from previous page

safe from the banditry and unrest plaguing South China.

A second Anglo-Chinese war broke out in 1856 after the Chinese boarded an allegedly British ship during an opium search and ignored the terms of an earlier treaty.

This led to strong anti-British feelings in Hong Kong, with posters openly calling for the death of all barbarians.

An unsuccessful attempt was made to poison all western families by dosing their bread with arsenic. However, under the Convention of Peking in 1860, which followed the Chinese defeat, the territory of Hong Kong was increased by the addition of the Kowloon Peninsula – several square miles of mainland on the north side of the harbour.

A much larger addition to Hong Kong came in 1898 after China had been weakened still further by a disastrous war with Japan. Britain decided to take over a large area adjoining Hong Kong's northern border, having particularly in mind the security of the harbour. By a convention signed in June 1898, the so-called New Territories – an area of 355 square miles including land north of Kowloon and 235 islands – were leased for 99 years.

As the 19th century drew to a close, Hong Kong was expanding vigorously as a trading port and city with a quarter of a million people. Its colonial government was on the usual lines – a governor nominated by Whitehall and executive and legislative councils with government officials in the majority. Hong Kong policy was *laisse-faire*, with money and goods flowing freely.

The problem of too many people persisted. The collapse of the Manchu Dynasty in China and the setting-up of the Chinese Republic by Sun Yat-sen in 1912 brought years of unrest in China and thousands more refugees to Hong Kong.

Anti-imperialist feelings ran high on the mainland, with Britain as the arch-villain; and in the mid-1920s boycotts and strikes spread to Hong Kong and threatened a shutdown of business. Sir Cecil Clementi, Governor of Hong Kong from 1925 to 1930, negotiated a settlement and succeeded in improving relations with Canton.

Japanese penetration into China in the early 1930s brought more refugees. By the time the Second World War had spread to the Far East, Hong Kong's population was up to 1,600,000.

The colony surrendered to the Japanese invaders on Christmas Day, 1941. British troops and local volunteers were ordered to lay down their arms. Business and trade died. Food supplies dwindled. Cannabalism was reported. Many died or moved to the mainland to survive. By war's end the population was down to 600,000.

After the war, when colonial administration was resumed, the British Government was faced with continual demands from the Chinese Nationalist government for Hong Kong to be returned to China; and in 1948 the British consulate in Canton was burnt down in violent anti-British riots.

The defeated Nationalists retreated to Taiwan in 1948 and now fear arose that the Communist People's Liberation Army might move over the border into Hong Kong. British Army reinforcements were sent.

Rioting broke out in the colony in October, 1956 between Communist and Nationalist supporters and 51 people were killed. Serious disorder threatened when China's Cultural Revolution spilled over into Hong Kong in 1966, and the British Embassy in Peking was burned down by mobs.

However, the Hong Kong authorities weathered the storm, and a great change for the better was enjoyed in the colony when China adopted an open-door "smiling diplomacy" attitude to the outside world in 1972.

Following the visit of President Nixon in that year, Sir Alec Douglas-Home, then Foreign Secretary, went to Peking and Sino-British relations were normalized.

By the early 1980s questions were being asked about Hong Kong's future. What about the lease, due to expire on June 30, 1986, of the New Territories, without which Hong Kong was no longer a viable entity?

Mrs Thatcher flew to Peking in September 1982 to open negotiations, and two years later the Sino-British joint declaration on the colony's future was published.

As in the past, Hong Kong's course was to be influenced by outside forces. For the Hong Kong man in the street, a new era of hopes and fears had begun.

Anthony Lawrence

The problem banks

FINANCE

Two events which occurred within a few days of each other recently highlight the curiously mixed complexion of the Hong Kong financial scene.

On September 8 the Hong Kong government took over the management of yet another troubled local bank, the seventh needing official rescue since 1983. Yet a few days later the Hang Seng index, which measures activity on the local stock exchange, surged above 2,000 for the first time.

True, the latest banking casualty, the Hong Nin Bank, owned by local Chinese interests, is one of the territory's smallest and is not listed on the Stock Exchange of Hong Kong.

And the debt-plagued business interests of Sir Kenneth Fung Ping-fan, to which Hong Nin was heavily exposed, are also in the private domain. But corporate problems are not limited to these two.

In mid-September the local crime squad raided the premises of the Wing On group, which is controlled by the Kwok family and linked to the troubled Wing On Bank.

Yet again, as the new amalgamated stock exchange prepared for its formal opening on October 6, Hong Kong was alive with rumours of a scandal involving the bribing of fund managers by certain local stockbrokers.

And all the while the debt-plagued local shipping groups, Tung Group and Wah Kwong, struggled to reach agreement with their creditors and stay afloat.

All this means that despite the latest bout of bullishness in the stock market and the surge in Hong Kong exports during 1986, the corporate sector is not as a whole in good shape.

The blue chips are, admittedly, looking good. Hongkong Land's recovery from the property slump in 1982-84 continues steadily. Jardine Matheson has cleared the decks of its shipping albatross, the Hong Kong and Shanghai Banking Corporation has provisioned for recession-induced bad debts, and the likes of Hutchison Whampoa and Swire Pacific are looking healthy enough.

But beneath the level of the biggest expatriate-controlled business houses (or "hongs") lies a layer of local business which is in a rather shakier state. All seven of the banks which the government has had to rescue since the collapse of the Hang Lung Bank in October 1983 have been local Chinese-owned institutions.

In several instances bad banking was allied with plain fraud. The shipping groups are victims of a worldwide slump but in cases such as Wing On Bank, fraud is again suspected and the Fung Pin Fan group



Blue chips look good and recovery is steady

appears to have made some imprudent investments.

The surfacing of all these problems in the banking and business sector could be put down to some extent to more efficient policing.

The Banking Commission has been looking more closely at banks' books in the last couple of years and this stricter supervision culminated in a new Banking Ordinance which took effect on September 1. The commercial crime division of the police has also been stepping up its activities.

More thorough official examination of banks' books and more conscientious auditing of company books in general is beginning to reveal a lot of problems. Once these become known, or whispered about, confidence in some particular company or other rapidly erodes.

Banking lines quickly follow suit. At that point other banks which may be heavily exposed to the particular company can easily be pulled down too.

The government's attitude toward banks in difficulties seems to be evolving from one of outright take-over (as in the case of Hang Lung or Overseas Trust Bank) to temporary support. The idea, as in the case of Union Bank or Hong Nin, is to provide credit lines from the official Exchange Fund while a commercial partner is found to take over the troubled bank.

At that point the government withdraws. Otherwise the liquidation option might be tried, with asset realizations used to compensate first depositors, then other creditors and, finally, if there is anything left over, shareholders.

As for the new stock exchange, formed out of the four old exchanges which Hong Kong used to boast, it is a model of technical efficiency and up-to-date trading methods. But it too faces some problems.

There are still 630 brokers occupying seats on the exchange – far too many for the volume of business available, especially as big institutional business finds its way increasingly into the hands of the bigger, bank-linked brokers.

The exchange is hoping to get official approval for a London-style Unlisted Securities Market, which would help the underemployed brokers as well as providing a new financing source for smaller companies.

Many stockbrokers have applied to join the revamped Hong Kong Futures Exchange, which is trading stock index futures and hopes to begin trading currency and interest rate futures later this year.

But what the stock exchange needs is a clutch of new listings and the most obvious place to look for those is China-based enterprises. It may be a little while yet before China is ready for that.

AR

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The word is out: drop English

EDUCATION

Language is the main bone of contention in education in Hong Kong today. A recent directive by the Education Department, advising schools at all levels to conduct classes in Chinese instead of English, has caused concern in many areas.

Observers take the view that Hong Kong's success as an international commercial centre depends largely on the ability of its people to communicate in English.

As the Chinese takeover in 1997 approaches, there is also the underlying fear that Hong Kong will lose its identity and be in greater danger of being swallowed up by China if Chinese becomes the official language.

But there is also the recognition that fluency in Chinese, particularly Mandarin, will be necessary to facilitate communication with the mainland and its leaders in the years beyond 1997.

Businessmen, bankers, industrialists and government personnel officers have all said they would continue to demand proficiency in English as a condition of employment. On the other hand, some heads of educational institutions argue that their pupils will learn more efficiently in Chinese, their mother tongue.

It could be said that education cannot be of much benefit if it does not include teaching proficiency in English because whole professions, such as medicine and the law, prohibit students from practising until they can pass the relevant British examinations of their professional body — in English.

A spokesman for the Education Department said its directive did not seek to ban the teaching of English in schools — it will still be considered a vital part of any school's curriculum — merely that the classes should be conducted in Chinese instead of English.

Despite many years of British rule during which the official language has been English, most Hong Kong Chinese speak English badly or not at all.One of the predicaments in which Hong Kong-born Chinese find themselves is that most of them speak only Cantonese, a dialect understood in only a small area of China.

Some observers believe that after the Chinese takeover, Mandarin will become the official language of Hong Kong. Otherwise, they say, the localization of the government in the territory and the promotion to power of Hong Kong Chinese will be handicapped by their lack of proficiency in English.

The Chinese residents of Hong Kong are in a peculiar position, which is reflected by the dilemma of the educational system. If they do not learn English, the present official language, they may be isolated from the outside world, and if they do not learn Mandarin, they will be cut off from effective communication with most of China.

Those who speak only Cantonese are going to be severely handicapped. The answer would seem to be the inclusion of both Mandarin and English in the curriculum of all schools. So far most of them are not taking this course.

Students are in the unusual position of having to know three languages

After 1997 the status of the two languages will be parallel, but English is also important to the Chinese in the move towards modernization.Hong Kong students are thus in the unusual position of having to know three languages to survive.

Dr Li Haiji, chief of Policy and Planning in Education in China, has said that the People's Republic is conducting research to establish an educational policy for Hong Kong. This seems to put an end to hopes that Hong Kong's educational system will be allowed to function independently after 1997.

Many observers are worried that the territory is still making plans for education which will extend beyond 1997 while China may be planning extensive reform. Educational leaders in Hong Kong are advocating more co-ordination between the territory and the mainland, but the government Education Department does not appear to be acting on this advice.

The colony has two universities, the Hong Kong University in the city, where tuition is in English, and the Chinese University in the New Territories, where it is mainly in Chinese. A third university is at the planning stage and will make a preliminary submission in 1988 on its degree course.

There is argument about whether it should last three or four years. The new institution will be a grouping of professional schools emphasizing science, technology, management and business studies.

Suggestions for a name for the new university are to be invited from the public. Instruction will be in both Chinese and English. The university will have places for 10,000 students and is expected to admit its first batch during 1994-97.

These plans were recently announced by the committee. Should they have added: "Deng willing"?

Winsome Lane





Workers and players: intent eyes check a circuit board, and the boat children having fun on the river

A property bonanza after the jitters

PROPERTY

The property market in Hong Kong is booming, with the Hang Seng stock exchange index at an all-time high, and property men see no cause for pessimism about the future.

A serious crisis in 1983, when confidence in the future was low, was resolved with the signing of the Sino-British Joint Declaration in 1984. Since then prices have soared.

"International businessmen see Hong Kong as one of the most attractive prospects for investment in the world today, with rents and property prices, as well as labour, lower than Tokyo, while the Hong Kong economy shows an upturn similar to that of Japan," said Alan Hill, a property consultant and partner in one of the territory's main property valuers.

Mr Hill pointed to the investment by China in a 750,000 sq ft site in the centre of the city for a new Bank of China building as evidence of its good intentions. The Chinese government paid HK$1 billion (about £89 million) for the site and is putting up a building designed by the Chinese-American architect I M Pei, at a cost of HK$1.25 billion.

There is likely to be a glut in the building of luxury blocks

A series of new projects is turning Hong Kong into a giant construction site. They include a second cross-harbour tunnel at a cost of HK$2.7 billion, several 50-storey office buildings, a new exhibition centre and five new hotels.

Land prices have rocketed again after the slump of 1983, when the future of Hong Kong seemed uncertain. A property development site near the centre of the city sold for HK$2 billion last year and a commercial building development site which sold for a record HK$646 million last year was resold at a HK$75 million profit less than one year later.

There is now a shortage of office space in the main commercial areas, Hong Kong Central district, Tsimshatshui and Causeway Bay. This is because the effects are being felt of the depressed market in 1983 when no new construction was started.

An office building in Hong Kong takes three to four years from site acquisition to occupation and the many new buildings now going up were not started until 1984, when the Joint Declaration put an end to the jitters. This has put pressure on rents in the popular commercial centres and they have doubled within the past two years.

However, they are still half the price of those in Tokyo. Office space in prime areas of Tokyo now goes for HK$50 per sq ft, whereas the going rate in Hong Kong for the best accommodation is around HK$25 per sq ft.

Mr Hill expects there may be a slight fall in office rents as the many new office buildings come onto the market within the next two years.

In the residential sector, rents for top luxury accommodation have doubled within the last two years. Other types of accommodation have shown a steady increase in rents of 11 to 12 per cent annually. The market is dominated by foreign companies.

There has not been a similar upturn in residential property prices because few companies coming to Hong Kong bother to buy accommodation for their staff, but the increase in rents has made residential accommodation an attractive investment for the builder.

So many local and international entrepreneurs are building blocks of luxury flats that there is likely to be a glut. Mr Hill predicts that rents will come down within the next two years.

During 1986, 1,035 new luxury flats with areas of over 2,000 sq ft will come on to the market, while the figure is expected to be 1,081 in 1987 and 1,100 in 1988. These will be as the result of developments already near the completion stage and are significantly higher than any increases that have occurred in the recent past.

But Mr Hill believes demand will equal or even exceed supply with the next few years, given the general health of the economy. "There are also fairly clear trends emerging for increased owner-occupation in this sector of the market", he added.

Hong Kong is still competitive in the world as far as property prices and rents are concerned. The property market is a direct by-product of the economy and the economy is booming. "There is a significant amount of Chinese investment here and as long as Hong Kong continues to act as entrepreneur for China the future looks bright", said Mr Hill.

An underlying degree of concern among the local population is not reflected in the attitude of international businessmen. Despite a tendency to think of high and quick profits, a significant amount of international investment in property is still taking place.

There is a constant race between supply and demand, in which building sometimes oversteps the demand, with a resultant retraction, only to be followed by a shortage of office and housing space, and a soar in rents, which in turn stimulates more building.

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IMMIGRANTS

There are 8,500 Vietnamese refugees in Hong Kong, a quarter of the total in South-East Asia. In 1986, refugee arrivals in the region as a whole have gone down by 15 per cent compared with the same period last year. But the number arriving in Hong Kong has risen by 97 per cent.

This is in spite of the closed centre policy introduced in July 1982 to deter arrivals. All refugees who arrived after that date were locked up in prison-like camps.

Despite the high percentage of the refugees in Hong Kong, the resettlement rate is much lower than that of other countries such as Indonesia, Malaysia and the Philippines, mainly because the colony does not have the political clout to demand more resettlement places.

The refugees do not arouse much sympathy among the local population, many of whom live in cramped and squalid conditions and have relatives waiting in China to come and join them. The government intercepts about 40 illegal immigrants from China each day and all are returned immediately.

On top of that, 75 legal immigrants arrive from China *daily for family reunions.*

Some Hong Kong people see the humanitarian policy of not turning away refugees as something imposed on Hong Kong by Britain and they feel particularly resentful when Britain does not help the territory to rid itself of the refugee burden.

On a visit to Hong Kong last month David Waddington, British Minister of State at the Home Office, raised the spectre of repatriation as a long-term solution to the problem of the 8,500 Vietnamese refugees in Hong Kong.

Refugees: the boats that won't go away

Mr Waddington said the *time had come for countries* concerned to examine with the Vietnamese government on whether repatriation was a possibility. However, he stressed such a policy could not be pursued without the British Government being satisfied that the repatriated refugees "would not be treated abominably."

*He said the British Govern*ment was looking into the



Vietnam was not prepared to take refugees back en masse

pattern of refugee arrivals in Hong Kong to see whether they could be described as "economic migrants rather than refugees in the true sense," and whether Britain should pursue a policy which might lead to more and more people leaving Vietnam. He said the governments taking *in refugees should be consid*ering making a joint approach to Vietnam about repatriation.

The minister said public opinion in Britain would not countenance repatriation unless some "independent organization of real prestige" like the United Nations High Commissioner for Refugees (*UNHCR*) was prepared to say conditions had changed in Vietnam and the time had *arrived for repatriation.*

Hong Kong government figures show that nearly all refugees who have arrived since 1980 have been ethnic Vietnamese. Of the 1,112 refugees who came last year, 30 per cent were from the north and 70 per cent from the south.

So far this year, up to the end of August, there were 1,805 arrivals, of whom half were from the north. The United Nations' definition of refugee is someone who has left his country because of well-founded fear of persecution due to racial, ethnic, religious or political convictions.

In 1981 the United States *Congress passed a refugee act* sticking strictly to the UN definition, excluding those to whom Mr Waddington referred as "economic migrants". Australia also followed suit. The US is taking about 1,000 refugees a year and Australia 600.

Two years ago, the Security Branch of the Hong Kong government suggested dividing the Vietnamese refugees into economic and political refugees, with the former being regarded as non-genuine refugees.

It was accepted that the policy of categorizing refugees would be adopted only if non-genuine ones could be sent back to Vietnam. The suggestion was not taken up because Vietnam refused to take them back.

Peter Meijer, UNHCR deputy *chargé de mission*, said repatriation had always been an option. The UNHCR has spoken to Vietnam and was told that repatriation was possible, but had to be done on a case-by-case basis.

So far, 14 refugees have been repatriated and they were children or people who had arrived against their will. As *things stand, Vietnam was not* prepared to take the refugees back *en masse*, nor would the refugees want to return.

Both the Hong Kong government and the UNHCR would like to see Britain taking a lead in accepting more refugees. In November last year Britain offered to take 500 in 12 months. Mr *Meijer said other countries* regard Hong Kong as a British obligation and would help out only if Britain is prepared to accept its share of refugees. Mr Waddington insisted that Britain had not shirked its responsibility.

Since 1975, Hong Kong has accepted for permanent settlement 14,500 refugees and displaced persons from Indo-China. A further 550 Vietnamese refugees were reunited with their relatives in Hong Kong.

Of the 8,500 refugees in Hong Kong, 3,600 are in open centres, where they can take up employment, and 4,300 live in indefinite confinement *awaiting resettlement. Sixty-*four per cent of the refugees have been here more than three years and 11 per cent more than seven years.

Since 1979, the government and voluntary agencies have spent more than HK$610 million (about £54 million) on caring for the refugees.

Emily Lau

Far Eastern Economic Review

Keith Smith



Cheung Chau Island, shaped like a rice bowl with the sea walls slung across it like chopsticks

Noodles, iced beer and a haven for weekend sailors

Over the hills to Charley's

ISLANDS

As our right wing dipped so low I thought it would scrape the lady eating noodles out of the top flat beneath us, an American voice behind me said: "Goddamit, all those empty islands behind us and here they're living in hencoops."

The speaker was almost *right. Hong Kong's 235 is*lands are mostly empty because they have no water. The territory imports millions of gallons a day from mainland China, for example, and, by one of the vagaries of the system, I who live on Lantau island drink and wash in water that comes by barge from Hong Kong, where most of the water from Lantau catchment areas goes anyway.

The other reason why the islands are empty is because *most Hong Kong residents are* just too lazy to live there even when there is water on them.

Commuters reckon that the 45-minute safari on a bad day across Hong Kong Island from Tai Tam to Central is the worst they can contemplate.

Most of them, taking advantage of the superb Mass Transit Railway, multiple bus services and ever increasing taxi fleets, reckon they are in the sticks if they cannot reach their offices in 30 minutes.

Travelling to the islands is really only popular on summer weekends: "Don't go on weekends," warns the *All Asia Guide* quite rightly.

Hong Kongers are not adventurous and the attitude is infectious: junk parties sail out to bays almost within hailing distance of the main island and there, packed in rows like sardines, get wet and squiffy together.

I am pretty peripatetic but I don't believe I have set foot in Kowloon more than twice in *two years. Kowloon is the* other end of the 10-minute Star Ferry run from Central to the Nathan Road shopping area.

Chinese like living in large clusters and if you go into a travel agent to find somewhere to get away from it all you will be looked at in astonishment.

The *gweilos* (foreign devils) have picked up the habit from them so that they live only on four islands to the west of Hong Kong's Victoria Island: Lantau, which is double the size of Hong Kong; Lamma, which is opposite the teeming harbour and smoking power station of Aberdeen; Cheung Chau, which sits opposite Lantau's *Chimawan Penin*sula; and Peng Chau, a small blob between Cheung Chau and eastern Lantau.

There are about 250-300 *expatriates living on Cheung* Chau, about 40-50 on Lamma, probably none on Peng Chau and an estimated 2,000-3,000 on Lantau. This largest con*gregation is made up mostly of* the people living in the recently built Discovery Bay complex, which has shops and buses.

Getting away from it all it is not. It is like the mid-levels of the Peak on Hong Kong Island hauled out 30 minutes away into the South China Sea.

I live in a resort of about 200 flats called Sea Ranch, opposite Cheung Chau (which is shaped like a rice bowl with the sea walls slung across it like chopsticks). It takes me 50 minutes to get to Central by private launch, 80 minutes if I go over to catch the big ferry from Cheung Chau and only eight and a half minutes by helicopter.

The best trip is by the big ferry (carrying about 1,100 people), which has excellent noodles and icy beer aboard.

Archaeological discoveries made on Lantau and Lamma islands show that the islands have had settlements since Neolithic times. Lantau's *unique position at the mouth* of the large Pearl River system in South China offered exceptionally favourable conditions for early man to settle, says the *government pamphlet.*

I might add that it also offers today's man an enchanting, smog-free hide-away from Central and one breathes cool sweet fresh air, unlike the other rubbish perhaps a dozen people have already breathed before you have your chance at it.

Fishing, salt making and *lime burning were the primary* industries of the island for many centuries. The first two of these employed a substantial number of people until recently.

In the early 18th century Lantau was constantly infested with pirates and opium smugglers and, to control them, the governor of *Guangdong province ordered* the establishment of a series of forts on Lantau, the first at Fan Lau on the southwest tip of the island and known locally as Kai Yik Kok (Chicken Wing Corner) Battery.

The first three of the islands listed above are very popular with the people who want to walk, camp, sightsee, swim or fish — or get away from it all.

On Lantau it takes my wife and me about two-and-a-half hours to walk over the hills to Charley's restaurant on the main east-west road running from Silvermine Bay to the battery and most of the stone paths laid by villagers hundreds of years ago still criss-cross the hills today and provide splendid walks.

Lantau Peak (at 3,067 ft the highest) and Sunset Peak are centred to look down on attractive coastal and wood-land views. Cheung Sha beach, close by Charley's Tong Fuk Village Store, is two miles long and many of the big "hongs" and banks have weekend staff cottages there.

Lamma is Mecca for boat-people too lazy to bring their *own food out with them on* weekends and houses a score of excellent Chinese restaurants.

The local shops and supermarkets stock anything you are likely to want but if you are choosy about wines and coffee, bring it in from Central. The art of living among very friendly Chinese is to know your ferry time-tables and get home at night.

But even if you have to pay jolting prices for a hotel room, the cheap rents leave you money to spare.

Donald Wise

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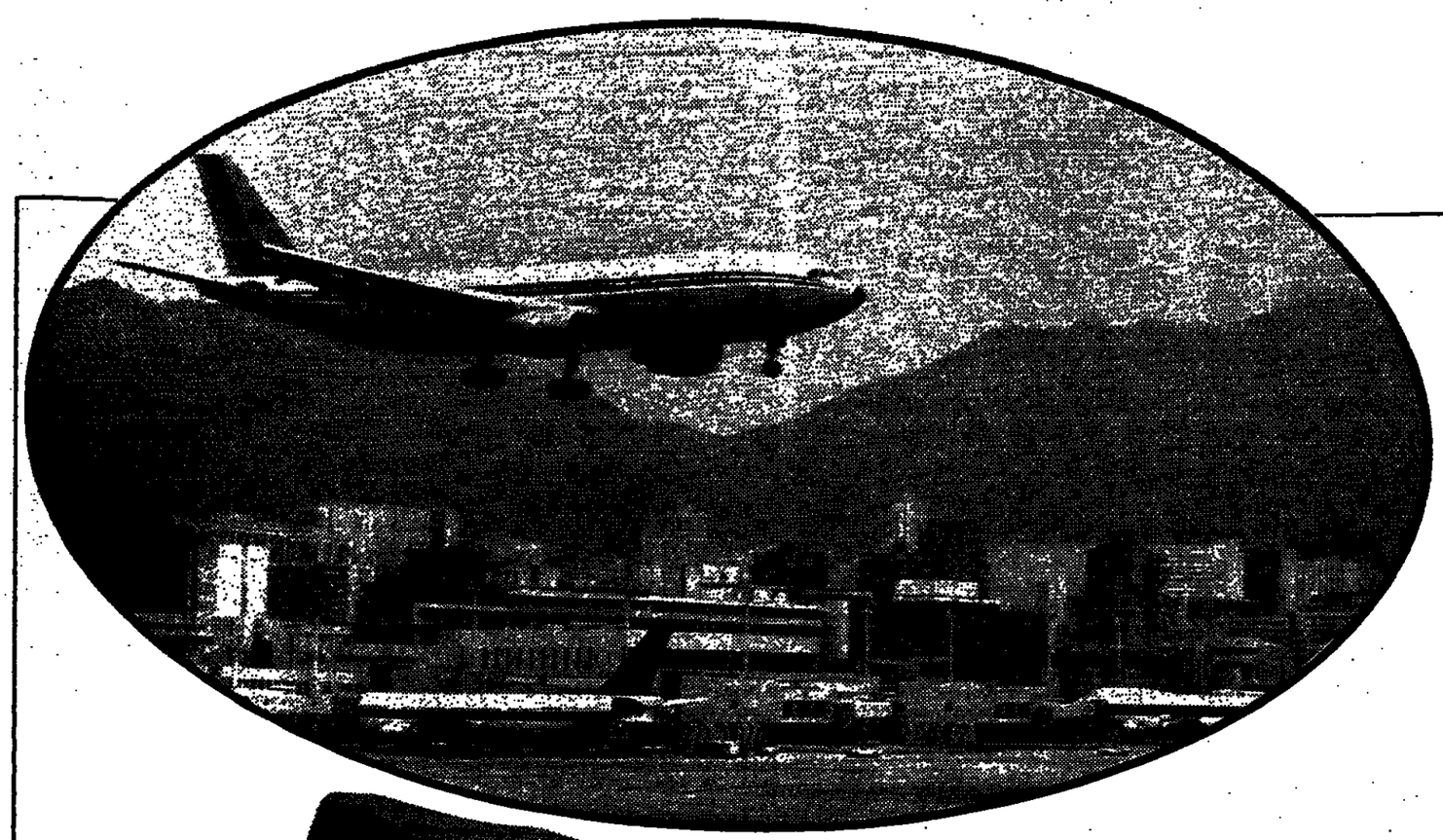
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A lofty view for a royal day out at the races

SPORT

The pomp and ceremony, not to mention rigours, of her visit to China over, the Queen will be treated to a day at the races in Hong Kong before returning home.

She would be the last to admit it, at least publicly, but the highlight of the royal visit to the colony will be the afternoon at the track on October 22 and the Queen is in for a pleasant surprise.

While the racecourse in Hong Kong may not offer the illustrious history of Ascot, the Queen is guaranteed to be suitably impressed by the sport of kings, local style. The people of the colony enjoy horse racing as much as she does.

Since her last trip to the colony more than a decade ago, one of the world's finest racecourses has sprouted from 250 acres of reclaimed land in the Shatin district of the New Territories — located amid scenic seaside hills and skyscraper housing blocks barely a furlong from the border with China.

The Shatin track, completed in 1978 at a cost of more than £670,000, is the centrepiece of a new town of the same name (pop. 500,000). Its capacity — and a full house is guaranteed for the visit of the Queen and Prince Philip — is more than 50,000.

Although the current season began under the cloud of a race-fixing scandal which erupted in banner headlines near the end of the previous season, all that will be forgotten, at least for the day when the royal party will be at the track.

The Queen and Prince Philip will be accompanied by the governor, Sir Edward Youde, Lady Youde, and Sir Michael Sandberg, chairman of the Royal Hong Kong Jockey Club and retiring chairman of the Hong Kong and Shanghai Banking Corporation, and other local dignitaries.

After lunch they will view the proceedings, high above the maddening crowds, from a seventh-floor royal box. The first race on the card, fittingly, will be the Buckingham Palace Handicap.

Homer Sykes



Gamma



They're off! Anxious moments for the punters at Shatin racecourse in Hong Kong where the Queen and Prince Philip will watch the fittingly called Buckingham Palace Handicap

The jockey club, with more than 13,000 staff, is the largest employer in the territory outside the government. It was created (circa 1846) by a group of presumably bored British Army officers and other socialites of that halcyon era.

They held a couple of race meetings annually at a track in the Happy Valley district of Hong Kong Island, which flourishes to this day.

Hong Kong's two racecourses, in only 65 meetings, had a world-record annual betting turnover in the 1985-86 season of £1.81 billion, or nearly £268 for every man, woman and child in a colony of 5.5 million.

The jockey club's hierarchy reads like a who's who among the territory's taipans, consisting of property, textile, banking and shipping tycoons — some the very people who rebuilt Hong Kong after the Second World War.

The general manager is Major-General Guy Watkins, a one-time amateur jockey who formerly commanded the 4th Regiment, Royal Artillery, in Hong Kong.

With a membership of about 30,000, the jockey club contributes vast amounts of the profits it realizes from thoroughbred racing to various local charities.

Its overflowing coffers (after taxes) provided the funding for such projects as a multi-million-sterling Academy for the Performing Arts, on the banks of Victoria Harbour and just a brief stroll from HMS Tamar, the military facility where HMS Britannia will be docked during the royal visit.

Vast amounts of profits to various local charities

An even more elaborate science museum is being built on the opposite side of the harbour, ruining the waterfront view of luxury hotels such as the grand old Peninsula.

The jockey club also funded acres of land beside the Shatin racecourse. It also makes liberal donations to myriad local charities, from medical centres to community services, such as public swimming-pools.

Racing, of course, attracts avarice and, at times, its near relative, foul play. In gambling-mad Hong Kong, the jockey club is no exception.

The club was tinged with scandal when one of its voting members (there are only 200), Y L Yang, a millionaire textile tycoon and OBE holder, admitted to arranging the fixing of at least six races last season. He also confessed to controlling a score of horses he did not own.

A number of jockeys, a trainer and other horsemen were implicated in the affair, the worst such scandal in the colony's history.

Mr Yang, 63, is a man known to have routinely placed £13,000 bets on a single race. But once in the dock, he pleaded for leniency on grounds he was suffering from cancer. He received a two-year suspended sentence, was fined £268,000 and was expelled from membership of the jockey club. He departed post-haste for America.

But what of racing after 1997, when Britain returns Hong Kong to China? Senior Chinese officials have given the public assurances that there will be no interference. And why not? They probably are rubbing their hands in anticipation of the huge sums that will flow into Peking's till from its southernmost flank.

Burt Okuley

Curtain goes up on a new stage drama

THEATRE

In recent years theatre has become one of the most vital forms of artistic expression for the young generation of Hong Kong.

Completely ignored by the community 15 years ago, and still at the periphery of cultural life, Chinese theatre now claims two full-time professional companies and more than 30 active non-professional groups out of 300 registered with the government.

To be fair, the surge of activity in stage drama is no more than a promising start. Standards are generally amateurish, but for a city with little tradition for this art the current state of affairs is heartening.

The crowning monument to the growing status of drama and other performing arts is the new HK$300 million (£26.8 million) Academy for Performing Arts (APA), which was officially inaugurated in February this year, paid for by The Royal Hong Kong Jockey Club.

The government will meet the recurrent costs of running the academy, budgeted at HK$49 million (£4.4 million) for the academic year 1986-87.

"No teaching academy in the UK has theatre facilities like we do here," said Basil Deane, director of the academy, who comes from a professional life of teaching music in universities and conservatories. "The academy is also exceptional in the range of disciplines it covers: music, dance, drama, in both Chinese and western traditions."

The attraction of the APA is the promise of professionalism: and yet, despite its amateurish state, non-professional production is what gives creative vitality to local theatre. The significance of the flourishing of non-professional theatre is that it represents the authentic voice of Hong Kong's own first generation in search of identity.

This is the generation born after the huge immigration in 1949. It lived through the years of youth movements in the 1960s, reacted with mixed feelings to China's Cultural Revolution and its bloody aftermath in the 1970s, and has since striven to find the shape of its unique identity in the face of the 1997 deadline.

Through non-professional theatre, the gradual unfolding of the social and spiritual implications of this odyssey has been played out with verve on stage.

Chinese traditional theatre has only verse plays and operas. The history of stage drama is brief. It will celebrate its 80th birthday next year.

Historically, this art form was introduced by overseas students as a vehicle for promoting social reforms and introducing "modern culture".

Social and self-critical concerns have remained the main themes of Chinese stage drama and boom periods coincided with times of strife and disorientation in the first decades of the Republic and during the Japanese invasion in the 1930s.

The popularity of stage drama among young intellectuals in Hong Kong today is in part a continuation of this tradition. In part it is also an inadvertent result of policy.

Perhaps of all the art forms stage drama is most suitable to Hong Kong for articulating intellectual messages. For the last 30 years nearly every important breakthrough in Chinese art has been initiated in Taiwan: poetry in the 1960s, fiction in the early 1970s, followed by dance, and then sculpture and film.

Stage drama is the exception. One reason for this is the accessibility of foreign literature in Hong Kong. Another is the government's support of the performing arts. In cultural matters, especially until the start of Sino-British talks, the general tendency of the colonial government has been a subtle suppression of Chinese identity and discouragement of genuine intellectual interests.

This is still reflected in the language policy and policies of school education. In mass culture the attitude is to keep the people entertained; music, dance, horse-racing — it is all harmless and pleasant.

Government cultural funds have, therefore, concentrated in the performing arts. The first landmark of this policy was the City Hall and Concert Hall complex completed in 1962. The first wave of serious Hong Kong post-revolution dramas appeared quietly in the 1960s under such an umbrella.

In the 1960s and early 1970s local dramas were mainly university student productions. In keeping with the spirit of the time the themes were mostly philosophical.

Then the focus gradually shifted to social issues and the early post-Cultural Revolution years brought in waves of cultural "root" searching. These plays attracted a small crowd, mostly students and young intellectuals, and had little influence outside their own coterie of enthusiasts.

The major annual drama events throughout the 1970s were the Hong Kong Student Bureau Drama Festival, terminated in 1983, and later the Urban Council's Drama Festival.

Finding the Hong Kong Chinese identity

On an incomparably grander scale, government-sponsored performance arts programmes such as the successful annual Asian Arts Festival have also helped to create a theatre audience, although the programme in drama is understandably tame.

The idea for the APA was first mooted in the 1970s: the first professional drama company, Hong Kong Repertory Theatre, was established in 1977 by the Urban Council.

The most significant development in local theatre came in the 1980s and coincided with a radical change in the social-political climate after the start of the Sino-British negotiations on Hong Kong's future. Amateur groups mushroomed and community theatre proliferated.

The theme which has since fired everyone's imagination is the historical-cultural identity of the Hong Kong Chinese. The 1997 deadline has created a defensive stance with regards mainland China, and the reinforcement of a Hong Kong identity represents a staying force against increasing Chinese influence.

Politically motivated plays, such as *1841. Hong Kong: Selected Memories* and *Hong Kong Trilogy*, have appeared in great number. Some, like *I Am Hong Kong*, have even become quite influential.

The new political situation has also affected the view of the government, which now appears happy to go along with this trend. Ironically, the attitude of "keeping the people entertained" is now supported by the future masters of Hong Kong, the Communist Chinese, whose spokesman dismissed local political worries by saying that Hong Kong will be kept happy with horse-racing and night-clubbing. One would except pressure for censorship to come from this quarter in the future.

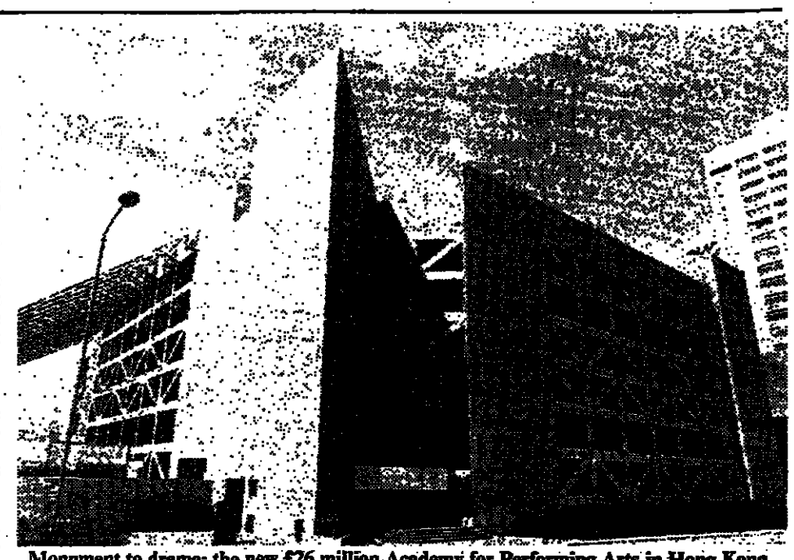
The fear of the earnest theatre enthusiasts at this point is that the drive for academic professionalism under government support is beginning to divert creative attention from the lifeblood of Chinese stage drama, that of raw social comment and critical reflection.

The most powerful and urgent expressions of dramatic art are still found in the non-professional productions, but they survive on enthusiasm rather than proper funding.

Government support for non-professional drama for the year 1985-86 was only about HK$150,000 (£13,400), which comes out of the Council for Performing Arts' total budget of HK$15 million (£1.3 million). Dr Deane of APA points out that, as a per capita rate, the Hong Kong government is spending only a tenth of what Britain is spending on the arts.

Chang Tsong-Zung

The author is an expert on Chinese art and calligraphy and part-owner of an art gallery in Hong Kong



Monument to drama: the new £26 million Academy for Performing Arts in Hong Kong

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HORIZONS

A guide to career opportunity

The helpful home officers

With more and more council tenants buying their homes, jobs for housing managers could be reduced. **Joan Llewelyn Owens** looks at the prospects

John Scott-Davies, estates manager for Tandbridge Council in Surrey, speaking for himself and not the authority, believes in home ownership and the sale of council properties to tenants. But he is afraid that, as a result, job prospects for housing managers in the public sector are going to be blighted.

When this point of view was put to John Bennett, chairman of the south east branch of the Institute of Housing and also a chief housing officer, he did not agree. "There will always be a role for the public sector in the provision of housing," he said. "The debate is about the size of the sector."

Today, more than 60 per cent of the nation's households are owner occupied, but there is a likely ceiling to this trend, thought to be between 70 and 80 per cent. Some people just don't want to own their own homes and others are not in a position to buy.

Between them, local authorities and housing associations manage roughly 29 per cent of all rented homes (flats and houses) in the UK. Private landlords control 11 per cent. While the majority of housing managers work for local authorities and housing associations, a few find posts with the larger private landlords, or possibly with firms of chartered surveyors, administering large estates.

There may also be more openings in future with building societies: at least

Building societies may soon move into the renting sector

one has promoted the idea publicly that building societies and other private sector institutions should take an interest in the provision of rented housing.

The traditional role of housing officers has always been the management of council estates and flats: arranging lettings, collecting rent, chasing rent arrears, seeing about repairs and maintenance, advising tenants, and planning future provision.

In recent years they have taken on new responsibilities, including buildings for sale and the provision of mortgages and improvement grants to owner occupiers. By acting as agents and seeing improvements through, they can assist the elderly to remain in their own, now much more conveniently planned homes. They may also run housing aid centres, where they advise on the problems of those who live in the privately rented sector.

Though some housing officers deal with a variety of work, there is a growing tendency to specialize in fields such as homelessness, sheltered housing for the elderly, private sector urban renewal, or rent arrears and county court work.

At Tandbridge, an ex-police officer chosen for his warmth and humanity, is gypsy officer. This authority has put gypsies on the housing waiting list in the hope that they will become integrated with the community, that their children will attend school regularly, and that some of the more irresponsible aspects of gypsy behaviour will alter for the better.

Mr Scott-Davies' career has been fairly typical, though more graduates are entering the profession today. He joined Swansea housing department as a student and studied for the Institute of Housing's examinations by day-release and correspondence course.

During this time he did all the basic jobs, including rent collection. This led him into some bizarre situations. One old lady dug a hole in the kitchen floor, filled it with water and kept ducks, and an old gentleman, obsessed with cats, never threw away a tin of cat food, but stacked them like a supermarket display.

When people get to this sort of state it is often the housing officer who alerts the social services. Some councils have now phased out doorstep rent collection in favour of other methods and Mr Scott-Davies feels a certain amount of regret about this.

When he collected rents, he often carried messages from one elderly housebound person to another, or did little jobs like replacing light bulbs or putting plants in the garden.

Helping people in this way and helping them to acquire a home where they can express themselves give housing staff much satisfaction. Some may not care for having to work under the political direction of the elected councillors. The more senior the officers are, the more likely they are to be involved in ensuring that political decisions are carried through.

From Swansea, Mr Scott-Davies went as a housing assistant to Bracknell Development Corporation. His next move was to Hammersmith as a senior officer. In Tandbridge he is a principal officer with a staff of ten. His task as estates manager embraces all the normal activities of a landlord with tenant.

He likes to be accessible to staff and to tenants and attends evening meetings of tenants' associations. He also goes to meetings of the council's housing committee, where he speaks on rent arrears and presents cases where eviction is recommended. "Fortunately, eviction is not normally carried through if arrears are reduced," he says.

His next promotion is likely to involve another move, and this seems to be the pattern if one wishes to get ahead in housing management.

Becoming a chief officer or director of housing is not too easy today for the person who has qualifications solely in housing. Some councils are setting up combined departments in which housing and, most commonly, environmental health, form one directorate.

Often the post goes to the person with the environmental health qualification, though there are some chief officers, responsible for both health and housing, who have arrived via the housing route.

It is because of what he sees as shrinking career opportunities that Mr Scott-Davies suggests that a student interested in housing might find it prudent to obtain a combined degree in housing with finance, conservation, technology, or specialist need (elderly and mental handicap). This would ensure that future changes in housing could be embraced whilst enabling a second career to be considered if necessary.

Another possibility would be to study for the qualifications of the Royal Institution of Chartered Surveyors.

School-leavers have a number of options open. With A levels they can

Rent collecting also served many useful social functions

take a degree or BTEC HND/C; certain BTEC higher awards, degrees and post-graduate diplomas have a relevant housing content and earn exemptions from the Institute of Housing's own examinations.

Alternatively, they can find a job and study part-time for the Institute's own professional qualification (PQ). Those without A levels can take a relevant BTEC national diploma/certificate, reconized by the Institute for enrolment in the PQ programme.

The Institute reports that there are plenty of jobs in housing for school leavers and graduates, particularly if they are prepared to look towards the London or metropolitan boroughs.

Such places have decentralization programmes, involving the creation of posts for local management officers, in order to get away from the image of the big town hall.

Over 100,000 people are working in public sector housing services. Many are unqualified and those who do qualify get rapid promotion in a job which provides a mixture of office work and contact with people.

Careers literature is available from the Institute of Housing, 9 White Lion Street, Islington, London, N1 9XJ.

PUBLIC APPOINTMENTS

COUNCIL OF THE BOROUGH OF OSWESTRY

DIRECTOR OF PLANNING AND TECHNICAL SERVICES

to £18,507 (pay award pending)

The current Director, Mr. Tony Linley, C.Eng. M.I.C.E., is leaving in January, 1987 due to his promotion to a similar post with a larger district council. We are looking for a successor who will be able to consolidate and build on the excellent foundations laid by Mr. Linley since his appointment as head of the combined new department formed when the Council restructured following a major review in 1982. The post has responsibility for the management of the range of technical functions, including planning, architecture, direct works, engineering, and building control.

Oswestry Borough may be one of the smallest district councils, but its aspirations are high with a major emphasis on economic development. The town and surrounding area has enormous potential, and the Council has adopted a forward looking policy and embarked on a varied and ambitious programme of works. The successful candidate will find the opportunity for challenge and immense job satisfaction, whilst gaining the benefits of the superb "quality of life" offered by living in a beautiful area where the cost of living is below the national average, particularly with house prices.

Oswestry is situated in the delightful border land countryside where the Shropshire plains meet the Welsh hills. Offa's Dyke long distance footpath and the Llangollen Canal pass through the Borough, whilst Snowdonia and the Welsh coast are around an hours drive away, as are such regional shopping centres as Shrewsbury, Chester, Birmingham and Manchester.

We are seeking a candidate who will bring a positive, innovative approach to the job of leading the department within an overall corporate approach. Whilst applicants must be professionaly qualified, far more importance will be placed on them having a proven record in demonstrating managerial skills.

For an informal discussion on just how satisfying the job and the area can be, telephone David Towers, Chief Executive, or Tony Linley, the present Director (0691 654411).

Further information together with relocation package details and application form are obtainable from Sue Beacham, Personal Assistant to Chief Executive, Castle View, Oswestry, Shropshire, SY11 1JR.

Closing date for applications: Monday, 3rd November, 1986.

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If you feel you possess the right professional and managerial qualities for this position, write or telephone for an application form and job description to the Regional Personnel Division, Gateway House, Piccadilly South, Manchester M60 7LP, quoting reference number R.133/D. Tel. 061-236 9456, ext 614. Closing date for receipt of application forms 31st October 1986.

NORTH WESTERN REGIONAL HEALTH AUTHORITY

Cranfield

The Royal Military College of Science, Shrivenham, Oxfordshire, is a major faculty of the Cranfield Institute of Technology and the base for the newly-formed Centre of Information Technology — the largest in the U.K. The RMCS has excellent teaching and research facilities and very close links with Government R & D laboratories and the defence industry.

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You're therefore likely either to be working in a University or possibly in industry or a Government R & D establishment and looking for the greater freedom for development that Cranfield offers.

The post is based at the RMCS, Shrivenham, with a salary of c.£30,000 p.a.

For further details please contact: Head of Personnel Services, Cranfield Institute of Technology, Cranfield, Bedford MK43 0AL, United Kingdom. Telephone Bedford (0234) 750111 ext. 3330 or 3336 quoting reference CCIT. Closing date for receipt of applications 28th November.

Royal Military College of Science
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- For this senior post we are seeking an experienced and self-assured auditor capable of dealing with a range of voluntary organisation audits, involving the provision of advice on various financial matters.
- Accounting and reporting skills of a high order and required, and you should be a qualified accountant.
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Application forms quoting Ref. T536X from the Personnel Service, The Town Hall, Hornton Street, London. W8 7NX. Tel: 01-937 8562. (24 hour answering service).

Closing date for applications: 24th October.

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Further details and application forms (to be returned by 31st October, 1986) from Chief Executive, Central Regional Council, Viewforth, Stirling. Tel: Stirling 73111, Ext. 223.

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Applications are invited for this key post with the Broads Authority, a leading environmental organisation. The Government is currently proposing statutory status for the Broads, an area of national importance for conservation and recreation.

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The Authority is seeking a person with a lively, enquiring mind and proven administrative record, supported by a degree and/or professional qualification.

For further details and application form please send a large stamped addressed envelope to:
M Aitken Clark (Principal Adviser)
Broads Authority (Applications)
Thomas Harvey House
18 Colegate
Norwich NR3 1BQ

Closing date for applications: 10 November 1986.

SUTTON VALENCE SCHOOL

APPOINTMENT OF BURSAR

The Governors invite applications for the appointment of Bursar at this independent (HMC) school near Maidstone in Kent. The present Bursar retires in April 1987 and the successful applicant will be expected to take up the appointment from May 1987 or at a date to be arranged.

Candidates should have a wide experience of accountancy, budgetary control and personnel management. The salary will not be less than £15,000 p.a.

Further details of the School and the appointment may be obtained from the Clerk and Receiver, United Westminster Schools, 53 Palace Street, London SW1E 5HJ.

Closing date for applications is 12th November 1986.

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For further details and an application form telephone Mrs. P. Hodson on Nott'm. (0602) 823823, Ext. 3463, or write to the County Management Servies Officer, at County Hall, Closing date 21st November. Please quote ref: 123.

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Chief Executive's Department

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For an application form and further details of either post, please contact the Personnel Section, District Offices, Llanion Park, Pembroke Dock, Dyfed SA72 6DZ. Telephone 683122, extension 250.

Completed applications should be returned by 31st October 1986.

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(Administration)

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The Council wishes to recruit a successor to the present Chief Executive who will retire in May next year.

Applications are invited from persons with considerable experience at a senior level in a large organisation, not necessarily a local authority.

No specific professional qualifications are prescribed.

The Chief Executive leads the Chief Officers Management Team but currently is free from departmental responsibilities.

Further details and application form for the post may be obtained from:

Chief Executive,
Shropshire County Council,
The Shirehall,
Abbey Foregate,
Shrewsbury,
SY2 6ND

or telephone
Shrewsbury (0743) 252806

Application forms must be returned no later than 27th October.

INTERNAL AUDITOR

£6,705 - £8,711 p.a.

required by the District Finance Department. Applicants should preferably have some audit experience (not necessarily in the N.H.S.) and will be encouraged to study for a recognised accountancy qualification.

The successful candidate will be required to undertake system based audits and value for money reviews at all the Authority's establishments, thus access to a motor vehicle would be an advantage. A scheme of flexible working hours is in operation and a vehicle mileage allowance is payable.

For informal discussion telephone Mike Martin, Assistant Director of Finance (Audit) on Basildon 287611 ext 208.

Application form and job description available from: District Personnel Dept, Basildon Hospital, Nethermayne, Basildon, Essex SS16 5NL. Tel: Basildon 287611 ext 296.

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Candidates should have an extensive knowledge of the construction industry including contract procedures, planning consents and the technical matters associated with both refurbishment and new works.

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Further particulars should be sought from the Director of Personnel Services, University of Glasgow, Glasgow G12 8QQ, to whom applications (8 copies) with the names and addresses of three referees, should be sent on or before 17th November, 1986.

In reply please quote Ref No. 5809E.

JOURNALIST

FOR LATIN AMERICA/ CARIBBEAN REGION

CHRISTIAN AID requires an experienced journalist to write news releases and articles on the Region for both external and internal publication. Will be responsible for contacts with the media and for providing general information. He/she will normally be required to travel to the Region for about six weeks a year.

Proven ability as a journalist, an active interest in Latin American affairs, first hand knowledge of the area and fluent Spanish are essential. Candidates should be in sympathy with the aims and philosophy of Christian Aid.

Salary: £11,130.

Apply in writing only for job description and application form, enclosing 24p s.a.e., to Personnel Officer, Christian Aid, PO Box No 1, London SW9 8BH.

Closing date for completed applications November 3rd.

Christian Aid
THE CHURCHES IN ACTION WITH THE WORLD'S POOR

PUBLIC APPOINTMENTS

BUILDING MAINTENANCE (HOUSING)

The Maintenance Division is responsible for the repair and maintenance of approximately 7,000 houses and flats by both direct and contract labour. A computerised system for online ordering and control of all repairs is in operation on an IBM Mainframe computer. Redecoration external repairs, and external and internal redecorations are carried out on a planned basis. The Council have approved an accelerated programme of special repairs, improvements and modernisation.

New posts have been added to the Division's establishment to cater for the increased workload.

Building Maintenance Manager
£13,593-£14,808 (Essential User Car Allowance)
(Ref: O/148/86)

The postholder will be responsible to the Housing Manager for the Division comprising a workforce of 46, with a budget of some £3¼ million, for ensuring that works to the Council's housing stock is undertaken in an effective and accountable manner, to provide quality service and value for money. A relevant qualification, management ability and experience, plus drive and enthusiasm is essential.

Senior Technical Officer
£10,902-£12,630 (Essential User Car Allowance)
(Ref: O/149/86)

To head a small section involved with major repairs and improvements on a contract basis. A sound knowledge of building construction and techniques is required plus the ability to prepare drawings and specifications etc., HNC in building or equivalent is essential, and preferably experience in managing a small workforce.

Clerk of Works
£7,644-£9,549 (Essential User Car Allowance)
(Ref: O/150/86)

To supervise and inspect major works in progress on site, including checking measurements, issuing instructions, maintaining records and preparing progress reports, and liaising with tenants and tenants' groups. Sound practical knowledge of building trade and relevant experience required. ONC in Building, or equivalent, or membership of Institute of Clerk of Works.

Direct Labour Superintendent
£9,846-£10,497 (Casual User Car Allowance)
(Ref: O/152/86)

To supervise a direct labour force, approximately 20, and to control the operation of a joiner's shop in compliance with the requirements for the Planning and Land Acts (part 3). A thorough technical knowledge of building, experience in supervision and control of a small multi-trade works department. Ideally applicants should be members of the Institute of Maintenance and Building Management, or progressing in studies to final stage.

All these posts are available to male and female applicants.

Assistance with housing. Full removal expenses. Flexitime. Superannuation and Sick Pay Schemes.

Further details and application forms, to be returned by 29th October 1986, may be obtained from: The Personnel and Management Services Officer, Town Hall, Watford WD1 3EX. (Tel: Watford 40175-24 hour Ansafone service)

The Council is an Equal Opportunities Employer

88-BD/W47/386

BOROUGH OF WATFORD

From a 19th century grade 2 listed building to a landmark of 1970's architecture, the Royal Borough of Kensington and Chelsea's two town halls have an exceptional civic and commercial value. Maintaining the buildings' very different infrastructures at peak levels of operational efficiency is a challenging and specialist surveying task – with maintenance responsibilities ranging from the Mayor's Suite to the baroque splendour of a hundred year old Main Hall.

FROM THE OLD TO THE NEW

A major surveying role in an historic environment

c.£16,000 + EXCELLENT KENSINGTON FLAT

As Town Hall Maintenance Surveyor your brief will clearly be wide. Supervising a multi-disciplined engineering team you will be involved in surveying properties and preparing specifications and drawings; initiating current and future works programmes; and overseeing the costing and performance of outside consultants. Administering the processing of tenders and contracts will also be important.

This high-profile position demands wide-ranging experience of building maintenance supported by a surveying, building services or architecture-related qualification. Fluent communication skills must be complemented by a proven ability to supervise and delegate.

A competitive salary negotiable around £16,000 is offered together with valuable benefits including a rent and rate free 3-bedroom flat off Kensington High Street.

For further details, please contact Julie Connell on 01-937 5464 ext. 2844.

Closing date for applications: 14th November, 1986.

The Royal Borough of KENSINGTON & CHELSEA
AN EQUAL OPPORTUNITY EMPLOYER

Head of Administrative Services
£17,109-£18,249 incl.

Are you looking for a Senior Management opportunity at the centre of corporate affairs, with an opportunity to demonstrate commitment and personality? If so you may be the person we need for this newly created post.

This key Management role will have responsibility for the day-to-day management of the Personnel, Management Services, Committee, Administrative and Information Sections who currently report to the Chief Executive, and will provide direct support to the Chief Executive with information gathering, briefing, progress chasing and representing him at meetings.

The post could suit qualified people from many professional backgrounds but those with less than ten years relevant experience are unlikely to have the necessary authority which the post requires.

The Council's offices are within easy reach of rail connections to Central London and the area is well served with motorways: the M1, M4, M40 and M25 being easily accessible. Generous financial assistance towards relocation will be available.

Application form and job description are available from: The Personnel Section, Three Rivers District Council, 17/23 High Street, Rickmansworth, Herts or telephone Rickmansworth (0923) 776611, ext. 117. Closing date for applications, 7th November 1986.

An Equal Opportunity Employer.

THREE RIVERS DISTRICT COUNCIL

TVHS Thames Valley Housing Society Limited

Operating from offices in Twickenham, the Society manage a predominately new building stock of 1,500 properties in West London and the adjoining Home Counties. The development pipeline will increase this stock to about 1,700 properties by 1987/88. The Society also provide agency services to other housing associations.

We require the following staff:

BUILDING SERVICES MANAGER
£15,000 + Company Car

The Building Services Manager will lead a small team and be responsible for the organisation, administration and implementation of the society's maintenance and major repairs functions. Ideally suitable candidates should have a working knowledge of computerised maintenance administration systems, have several years' relevant experience of the housing/building industry and hold a relevant professional qualification.

The successful candidate will also be a member of the Society's Management Team responsible for the Corporate Management of TVHS.

DEVELOPMENT OFFICER
From £9,000 depending upon experience plus essential car user allowance

TVHS has a diverse fair rent and home ownership development programme currently producing over 100 units per year. Due to an expansion of our development agency work and a commitment to promoting private finance initiatives, a second Development Officer is required.

Familiarity with Housing Corporation procedures would be an advantage, but other appropriate experience will be considered. The ability to use initiative and act independently is important.

Thames Valley Housing Society Ltd is working towards becoming an Equal Opportunities employer and positively welcomes applications from all ethnic groups.

For further details and an application form, please contact: **Thames Valley Housing Society Ltd, 1 Kings Street, Twickenham, TW1 3SD. Tel: 01-891 0202. Closing date: 3rd November 1986.**

North West Thames
REGIONAL HEALTH AUTHORITY

Support Services Manager
NORTH LONDON BLOOD TRANSFUSION CENTRE

We're not after your blood –

But we could make use of your drive and experience.

The North London Blood Transfusion Centre is one of the largest and busiest in the country, its 240 staff collecting, processing and supplying over 200,000 units of blood to hospitals in North West Thames Health Region every year.

We are looking for a person who is keen to pursue a career in the health service but who wishes the scope to develop his or her style of management.

Your role would be to manage a variety of support services, at the Edgware based centre including data processing, finance and personnel and generally looking after the day to day running of the centre.

You would also be liaising with medical, scientific and clerical staff in drawing up and implementing operational plans in all sections of the centre. You would also play a key role in the planning and commissioning of a new centre during the next four years.

This is an exciting and challenging job in a vital area of the health service and if you are a blood donor, all the better because we need every drop we can get.

Application form and job description available from the Employee Services Unit, North West Thames Regional Health Authority, 40 Eastbourne Terrace, London W2 3QR. Telephone number 01-262 8011 Ext. 3120 quoting Reference Number 269.

Closing date: 7 November 1986.

BSI Standards for Industry

British Standards are produced by consensus through committees drawn from the full range of industrial, Government, professional and consumer interests. Our Technical Officers are full contributing members of these committees and play a direct and important part in the preparation of Standards. Their duties combine project management, committee administration and specification drafting. They also advise committees on standardization principles and on BSI policy and procedures.

We are looking for Technical Officers in the following areas:

BUILDING • DATA PROCESSING
ELECTRICAL & ELECTRONIC ENGINEERING
MECHANICAL ENGINEERING
QUALITY MANAGEMENT SYSTEMS

As well as evidence of strong interpersonal and communications skills, essential qualifications are a Degree or equivalent in a relevant subject and/or corporate membership of an appropriate professional body combined with experience in industry.

Starting salary: £13,638 pa, pension plan, 5 weeks' annual leave. Relocation assistance will be paid in appropriate cases.

Detailed information and an application form can be obtained from:

Elspeth MacArthur, Senior Personnel Officer, BSI, 2 Park Street, London W1A 2BS. Telephone: 01-629 9000. Ext 3066.

Finance Officer
£17,406 - £18,555 p.a. inc

This is a key position in the Social Services, Administration Division's management structure.

The job - As Finance Officer you will manage a large section providing a full financial service to the department including both the traditional financial housekeeping role and more recently the development of new initiatives in management accountancy. Particular emphasis is placed on long term financial planning, cash flow forecasting, unit budgeting and the provision of advice to the Directorate on budgetary control and value for money initiatives. The department is also committed to the development of new technology applications.

The Person - We feel that to undertake this role successfully you must hold the CIPFA qualification, be a lateral thinker and have a strong interest in the operational side of local authority work.

If you would like to know more please contact Colin Keen on 01-871 6297. Application form and job description from Director of Social Services, Town Hall, London SW18 2PU. Tel. 01-871 6236. Quoting ref. T/480. Closes 14 November.

Wandsworth
an equal opportunity employer
All applicants are considered on the basis of their suitability for the job irrespective of disablement, race, sex or marital status.

THE LONDON HOSPITAL MEDICAL CENTRE (University of London)
FUND RAISER

The London Hospital and The London Hospital Medical College are seeking to appoint a full-time Fund-Raiser to spearhead and co-ordinate fund raising activities.

The post will be for two years initially with the prospect of a renewable contract at the end of that period.

The successful candidate will probably be between 30-45 with a proven record of success in the field of fund-raising or marketing.

Salary £17,000 - £19,000 negotiable.

Further details and application form available from **Mr D L Edwards, Secretary, The London Hospital Medical College, Turner Street, London E1 2AD. Telephone 01-377-7606.**

Applications should be submitted within 18 days of the date of this advertisement.

MANAGER
FINANCE AND ADMINISTRATION
Salary £11,964-£15,870 p.a. inclusive

Responsible to the Director of a national charity concerned with International Education and Welfare of Overseas Students in the UK.

For financial management, costing of activities, project submissions, fund raising, staffing and premises matters, for the overview of office systems, internal services and membership matters and for administration relating to the AGM.

All applicants should send a full CV and the names of referees to: The Director, United Kingdom Council for Overseas Student Affairs, 60 Westbourne Grove, London, W2 5SB

Telephone 01 229 9268

Closing date for applications 14th November 1986

WEALDON DISTRICT COUNCIL

The Audit Section has been the subject of a review which has produced a new staffing structure with the intention of meeting both higher audit standards and a growth in services - particularly leisure.

Enthusiastic applicants are thought for the following posts:

PRINCIPLE AUDITOR
£13,653-£14,475

The post holder will rank second to the Chief Auditor and have particular responsibilities for 3Es investigations and systems review. The successful applicant will be a qualified accountant or alternative discipline, able to offer skill and imagination in appraising the Council's activities.

SENIOR AUDITOR
£10,569-£12,297

We are seeking a suitably qualified auditor with relevant experience who can carry out probity, systems and contract audit, as well as contributing to VFM studies and use of computers as an aide to audit.

Both posts are situated in new offices at Hailsham, East Sussex and carry casual car user allowance and access to car loan facilities. Assistance with relocation expenses, including mortgage subsidy, is available in appropriate cases.

Further details and application forms can be obtained from Personnel, Starfield, Beacon Road, Crowborough, East Sussex. Or ring Crowborough 3311, extension 482. Closing date 31st October 1986.

UNIVERSITY OF EDINBURGH
CHAIR OF ACCOUNTING

Applications are invited for a newly established second Chair of Accounting in the Department of Accounting and Business Method.

Candidates should have an excellent research record and a proven ability to relate academic developments to the interests of the accounting community. Applications will be welcomed from candidates who have specialised in any area of accounting, whether in higher education, practice or commerce/industry. It is desirable, but not absolutely essential, that the successful candidate should hold a professional accountancy qualification. The appointee will be expected to support and encourage research within the Department, and will be involved fully in its teaching programmes.

Further particulars of the appointment are available from:

The Secretary to the University, University of Edinburgh, 63 South Bridge, Edinburgh EH1 1LS (Telephone 031 668 3568)

to whom applications (twelve copies) should be submitted by 21st November 1986, quoting reference 48/86. Applicants from overseas need submit only one copy of their application.

LEGAL APPOINTMENTS

Company law partner

City firm
Substantial benefits

C&L

This is a quite exceptional opportunity to join a small expanding dynamic firm, with a blue chip client list.

Candidates must have a proven track record, at senior level, in the City, dealing with all aspects of listed company work. Their ambitions will extend beyond being a Partner in a megafirm.

The terms will be very attractive to the right candidate, with excellent long term prospects.

Replies, with full CVs, which will be treated in complete confidence by ourselves and our client, to whom all applications will be forwarded unless a covering letter instructs otherwise, to Gregory T M Hinds, quoting Ref. HT574.

Coopers & Lybrand Executive Selection

Coopers & Lybrand Executive Selection Limited
Shelley House 3 Noble Street
London EC2V 7DQ
01-606 1975

Corporate Planning and Taxation

Canadian Imperial Bank of Commerce is one of the largest banks in North America and a leading international bank with a commitment to expansion in Europe. The Corporate Planning and Taxation Department is developing as a high-profile group of specialists with Europe-wide responsibilities for taxation, corporate secretarial, legal, financial regulation and related matters. The bank wishes to make a senior appointment to that group.

Legal Adviser

The ideal candidate will be a qualified lawyer with at least 3 years' post-qualifying experience in a large organisation be it in the practice, commercial or financial environment. Key elements of the job content would be analysing the Financial Services Bill (and the prospective Banking Bill), setting up a framework for providing inhouse legal advisory services on a whole range of issues, reviewing control procedures for procurement of legal advice from external sources and managing the Bank's existing relationships with external legal advisers. An element of corporate secretarial duties is also envisaged. Experience of and/or an interest in tax law is desirable but not essential.

An attractive remuneration package will be offered commensurate with past experience and potential. If you feel able to meet the challenge please send your CV with daytime telephone number and salary expectation to either: Shashi Tanna, Assistant General Manager, Corporate Planning; or John Hardisty, Manager, Human Resources, Canadian Imperial Bank of Commerce, 55 Bishopsgate, London EC2N 3NN. 01-628 9888.

CANADIAN IMPERIAL BANK OF COMMERCE

TITMUSS, SAINER & WEBB

In order to meet the increasing demand for our range of specialist legal services, the provision of which we see as the basis of the sustained growth of our firm, we need bright, ambitious lawyers (solicitors and barristers) with initiative, who wish to develop their careers in the following areas:–

- ACQUISITIONS AND MERGERS
- CORPORATE TAXATION
- INTELLECTUAL PROPERTY LITIGATION
- COMMERCIAL PROPERTY LITIGATION
- PROPERTY DEVELOPMENT
- RETAIL PROPERTY WORK

We are interested in seeing both those with experience – the right people will have the prospect of looking forward to an early partnership – and the newly qualified.

Contact Tom Marshall, our Partnership Secretary, or any partner you may know personally, with brief particulars of your background.

TITMUSS, SAINER & WEBB
2 SERJEANTS' INN, LONDON EC4Y 1LT
TELEPHONE: 01-353 5242

Commercial Lawyer
c£20,000 p.a.

Our client, a major organisation with a turnover of £550m, seeks an experienced commercial lawyer from private practice or industry to join them at their Headquarter offices in the Thames Valley.

The successful applicant will undertake a wide range of work, including company acquisitions, joint ventures (at home and overseas), intellectual property and contract drafting.

Please send full personal and career details to Confidential Reply Service, Ref BBC 9424, Austin Knight Advertising, 17 St Helen's Place, London EC3A 6AS.

Applications will be forwarded to the client concerned, therefore companies in which you are not interested should be listed in a covering letter to the Confidential Reply Supervisor.

SENIOR CONVEYANCER

Applications are invited from experienced and enthusiastic Legal Executives with drive and initiative for the Legal Department serving the Bovis Housing South East Division at their office in New Ash Green, Kent.

The successful applicant will have responsibility for major acquisitions, commercial and residential lettings and estate development. The salary will reflect the importance of the post and will include a company car. Excellent terms of employment are offered.

Applications marked 'Confidential', giving full c.v., should be made to:

A. J. Bickle, Legal Manager,
Bovis Homes Limited, South East Region,
The Manor House, North Ash Road,
New Ash Green, near Dartford, Kent DA3 8JE.

Bovis Homes is an equal opportunities employer

Bovis Bovis Homes Limited — P&O Group

Assistant Secretary

Beecham Pharmaceuticals Research Division is part of Beecham Group plc, a major British company with worldwide sales exceeding £2½bn p.a. The Division comprises some 9 research centres located in S.E. England and Europe with over 1800 staff.

The Assistant Secretary reports to the Divisional Secretary/Head of Administration Services and is based at the pleasantly situated Divisional headquarters at Brockham Park, near Dorking, Surrey. Responsibilities include handling a variety of property, insurance, contractual and other legal matters, and necessitate regular contact with management at all levels and external consultants.

Applicants should be solicitors or barristers, preferably with 2/3 years post qualification experience. An attractive salary is offered together with non-contributory pension, flexible working hours, and relocation expenses if appropriate. There are good prospects for career progression in the company.

Applications enclosing a C.V. and indicating current salary should be sent to: The Personnel Manager, Beecham Pharmaceuticals, Brockham Park, Betchworth, Surrey RH3 7AJ.

Beecham Pharmaceuticals

BLYTHE OWEN GEORGE & CO

COMPANY/COMMERCIAL

We are seeking a young able and enthusiastic Solicitor to assist in this rapidly expanding and busy department. The successful applicant will quickly assume own workload and would expect to service existing national and local clientele and attract new business by his personality and competance.

Partnership prospects in well-established progressive firm located in pleasant area. Applications in writing with C.V. to:-

Mr P.B. Waterworth
7 Clarendon Place
Dalkeith House
Leamington Spa
CV32 5QQ

CONVEYANCING - LONDON W1

Wright Webb Syrett require energetic young solicitor or possibly someone about to qualify for their Conveyancing/Probate Department.

Good salary, demanding and varied workload.

Tel: 01-493 3111
Ref. MA

LEGAL APPOINTMENTS

CLYDE & CO.

Independently-minded lawyers

Clyde & Co. is a medium-sized specialist commercial firm with offices in London, Guildford and Hong Kong. Our Clients include a wide range of foreign and UK companies engaged in all aspects of trade and commerce around the world. Our work is mainly litigious, with many cases being conducted abroad.

Because of growth we need four more Solicitors, two for our London office and two for our Guildford office. Two of the vacancies (one in each office) are for people who would handle a wide range of commercial matters. One vacancy (in Guildford) involves work with an emphasis on insurance policy disputes, mainly marine. The other vacancy (in London) is for someone to deal mainly with reinsurance problems.

There will be opportunities for foreign travel, and work in our Hong Kong office. We offer you stimulating work in a friendly office, with a competitive salary and exceptionally good prospects.

If you are ambitious, have a good academic background and a sense of humour, write, quoting reference 2159, to our Consultant Mrs Indira Brown, 6 Westminster Palace Gardens, Artillery Row, London SW1P 1RL or if you would like to discuss this opportunity phone me on 01-222 5555, or on 01-480 6666 between 8.30 p.m. and 9.30 p.m.

Solicitor

A challenging opportunity in Commercial Conveyancing

£16,000 + banking benefits **Haywards Heath**

Here in the Commercial Conveyancing Unit of Lloyds Bank at Haywards Heath, Sussex, we handle a wide range and variety of commercial conveyancing for our own properties throughout the UK.

We are seeking a new member to join our small team of solicitors. This management appointment is a challenging opportunity which would suit either an experienced or a recently qualified solicitor who has a knowledge of conveyancing work.

You will gain valuable experience by providing advice and resolving landlord and tenant problems many of which involve high-value transactions.

We have comfortable, modern offices in this attractive town which offers a pleasant living and working environment. A salary of at least £16,000 will be negotiated and our range of benefits includes an annual bonus, profit sharing, a pension scheme, preferential mortgage and loan schemes and 30 days holiday. Assistance with relocation may be provided.

Applications, giving full cv details should be sent in confidence to:

A B Lydeard, Senior Solicitor
Commercial Conveyancing Unit
Lloyds Bank Plc
Capital House
1/5 Perrymount Road
Haywards Heath
West Sussex RH16 3SP.

Lloyds Bank

A THOROUGHBRED AMONGST BANKS.

Company Commercial

Excellent Partnership Prospects

Lincoln's Inn **c. £25,000 initially + Car**

Our client is a highly successful medium sized youthful firm with 10 Partners and 75 staff, based in Lincoln's Inn and in South West London.

They have an established and increasing amount of Company and Commercial work and the need is to recruit a young solicitor to take responsibility for existing commercial work at their Lincoln's Inn office and increase their activities in this area. This is a fine opportunity that will certainly lead to true partnership prospects at an early stage.

Candidates should ideally have one or two years post qualification experience in this field and have the drive and personality to build up a commercial department.

Apply in writing, quoting reference 2161 to Geoffrey Forester, Corporate Resourcing Group, 6 Westminster Palace Gardens, Artillery Row, London SW1P 1RL, or telephone 01-222 5555 for an application form.

Corporate Resourcing Group

Management Consultants · Executive Search
Part of Berndtson International

BRUSSELS · COPENHAGEN · FRANKFURT · GENEVA · LONDON · MADRID · MILAN · NEW YORK · PARIS

SWEET & MAXWELL
LEADING LAW PUBLISHERS
EDITORIAL APPOINTMENTS

Sweet & Maxwell Ltd., wish to appoint Legal Editors to take responsibility, after training for practice and students' books, looseleaf works and journals.

Applicants should have honours law degrees and/or professional qualifications. Consideration will be given to those newly graduated, or qualified, or to those with two-three years professional experience.

Law publishing represents an attractive and potenitally rewarding career for those with the requisite qualifications and aptitude. For the right people we can offer the prospect of progress from general editorial work, to responsibility for a particular field of publishing, and in due course participation in publishing management.

Sweet & Maxwell is part of the Legal Publishing Divison of Associated Book Publishers (UK) Ltd., and applicants should write, in confidence, - stating age, qualifications, experience and present salary to:-

The Personnel Director
Associated Book Publishers (UK) Ltd
11 New Fetter Lane
LONDON EC4P 4EE

DEPARTMENT OF ADMINISTRATION AND LEGAL SERVICES

As a result of the impending retirement of a senior officer in the Authority and other staff movements, the opportunity has been taken to review and restructure the Chief Executive Officer's Department, in order to release the Chief Executive Officer from departmental responsibility. A new Chief Officer post has therefore been established to head up a Department which will provide legal, administrative and valuation services for the Authority.

The Council has an exciting programme for developing new initiatives and services, particularly to encourage commerce and industry and reduce unemployment. The Department is housed in a newly refurbished Warehouse at the Docks, and all other Departments will be relocated in adjoining Warehouses during the next two years, as part of a programme to bring about the renewal of the Docks area.

Applications are accordingly invited for the following posts

CITY SECRETARY AND SOLICITOR

Salary: £18,651-£20,523 p.a.
(Subject to present national negotiations)

The City Council is seeking an enthusiastic and able solicitor with outstanding legal and management skills to head the Council's new Department.

The postholder will be a member of the Chief Officers Group and will be involved in developing a constructive and positive approach to the provision of services to assist the Council in achieving its objectives.

Prospective applicants wishing to discuss the position informally please telephone the Chief Executive Officer (Richard Shakleton) on Gloucester (0452) 22232 ext. 182.

ASSISTANT CITY SOLICITOR

Salary: £14,862-£16,011 p.a.

Applications are invited for this post from admitted solicitors with extensive legal experience. The postholder will be responsible for the day-to-day management of the legal section and reports direct to the City Secretary and Solicitor.

The duties embrace a variety of legal work including litigation, advocacy and conveyancing, and responsibility for certain committees.

ASSISTANT SOLICITOR

Salary: £11,952-£12,894 p.a.

Applications are invited for this post from admitted solicitors. The postholder will undertake a variety of legal work and some committee duties.

Gloucester is an historic Cathedral City and a sub-regional centre enjoying the benefit of modern shopping and leisure facilities. It is situated in the Severn Vale at the foot of the Cotswolds with ready access to the Forest of Dean, the Wye Valley and the surrounding picturesque countryside. Communications by road and rail are excellent.

Conditions of service include:- Full removal expenses and disturbance allowance up to £800 in approved cases. Temporary lodging allowance. Flexible working hours.

Job description and application forms available from:
The Personnel Officer, Gloucester City Council, 75-81 Eastgate Street, Gloucester GL1 1HJ. Telephone: Gloucester 31271 ext. 47.
Closing date: 17th November, 1986.

The City Council is a committed equal opportunities employer and invites applications from men and women from all sections of the community, regardless of marital status, colour, race, nationality, religion, sexual orientation, trade union activity, political activity, or — subject to the physical requirements of the post — disablement.

GLOUCESTER City Council

UK & EEC Competition and Trade Lawyer

We are looking for lawyers with up to two years post qualification experience to work in this growing field. Our young and closely knit team is based in London and Brussels, and although initial employment would commence in London a period of secondment to our Brussels Office is likely.

In addition to a sound knowledge of the law, the work requires an understanding of economic principles and a willingness to learn about our clients' business activities and the industries within which they operate. The ability to work creatively against tight deadlines and relate to clients needs is essential. A knowledge of at least one other European language would be an advantage.

An attractive salary can be expected from this leading City practice.

In the first instance please write to
Simon Polito, Lovell, White & King,
21 Holborn Viaduct, LONDON EC1A 2DY.

Lovell, White & King

COMPANY COMMERCIAL **TO £16K**
Young, flourishing practice need to augment their team with a talented newly or recently qualified solicitor to work with busy partner. Good prospects and above average salary.

CONVEYANCING **TO £32K**
Medium size City practice wishes to appoint three solicitors, newly qualified to around five years PQE, as part of their expansion programme. Excellent prospects for lawyers capable of undertaking a demanding workload in Commercial Property.

CONVEYANCING **TO £16K**
Interesting opportunity to deal with high-value residential workload. Friendly Central London practice seeks solicitor of around one year PQE.

TRUSTS/PROBATE **£ NEG:**
Several of our clients in Central London are seeking Private Client specialist, newly qualified or more experienced, to undertake high-quality varied workload.

Law Personnel
Staff specialists to the legal profession worldwide
95 Aldwych, London WC2B 4JF. Tel: 01-242 1281
(ansaphone after office hours)

Meredith Scott

CORPORATE TAX **MIN £30,000**
Long established, medium sized EC2 practice seeks solicitor, ideally with at least five years experience and in early 30's, with view to PARTNERSHIP.

BANKING **c£30,000 aae**
Larger EC2 practice requires solicitor minimum one year admitted for stimulating and varied workload.

COMMERCIAL PROPERTY **to c£30,000**
Solicitors, newly to five years qualified sought by well regarded twenty partner plus firm in central London. GOOD PROSPECTS.

PRIVATE CLIENT **to c£20,000**
Prestigious central London practice seeks well qualified solicitor newly to three years admitted.

CONVEYANCING **c£15,000**
Recently admitted solicitor sought by a progressive EC4 practice for mixed work.

Meredith Scott Recruitment
17 Fleet Street, London EC4Y 1AA.
01-583 0055 or 01-541 3897 (after office hours)

SOLICITOR

Residential Conveyancing (with ample opportunity to build own non-contentious practice).

Salary according to qualifications and experience.

Good partnership prospects for the right applicant.

Please send C.V. to Jane Weller

Stephens Solicitors,
22 Mulgrave Rd., Sutton,
Surrey SM2 6LE

COMMERCIAL PROPERTY

Partnership / £45,000

Twenty-partner firm in Central London offers partnership to commercial conveyancer with 5 years' experience of heavyweight conveyancing transactions including development work and funding. (Rec. Cons).

74 Long Lane, London EC1 Tel: 01-606 9371

CHAMBERS & PARTNERS

SOLICITOR

to £20K+mortgage subsidy+car

New Barnet

As part of the highly successful TSB Group and one of the UK's best respected major Finance Houses, UDT has a bright future. Not least in the personal loans sector, where our operations are expanding at an unprecedented rate to meet the challenge of substantial new business.

A Solicitor, age 25–35, with experience in finance or commerce, will manage the legal function of our Personal Loans Division, in close liaison with TSB Group's own Legal Department.

The role involves controlling the legal aspects of the company's loan processing activities, planning and developing cost-effective legal services within the organisation, as well as recruiting and training other legal staff.

The highly competitive salary is supported by an excellent financial-sector benefits package which includes a company car, cash mortgage subsidy, non-contributory pension scheme, profit share scheme, 5 weeks' annual leave.

Please send your C.V. to
C.J. Brennan, United Dominions Trust Limited,
Endeavour House,
1 Lyonsdown Road,
New Barnet,
Herts EN5 1HU.

United Dominions Trust Ltd

STEPHENS & SCOWN
EXETER

We are one of the largest firms in the West Country. Our Devon practice is showing significant growth, and to cope with this efficiently, we urgently require additional expertise in the following fields:-

COMMERCIAL AND/OR AGRICULTURAL
CIVIL LITIGATION
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European Law Report — Strasbourg

Transsexual's rights not breached

Rees v United Kingdom

Before R. Ryssdal, President and Judges Thor Vilhjamsson, D. Bindschedler-Robert, G. Lagergren, F. Golcuklu, F. Matscher, J. Pinheiro Farinha, L.-E. Pettiti, B. Walsh, Sir Vincent Evans, C. Russo, R. Bernhardt, J. Gersing, A. Spielmann and A. Donner

(Case No 2/1985/88/135)

[Judgment October 17]

The European Court of Human Rights rejected, by twelve votes to three, the claim of Mr Mark Rees, a transsexual, that he was a victim of national legislation and practices contrary to his right to respect for his private life, enshrined in article 8 of the European Convention on Human Rights, and, unanimously, his claim that the impossibility under English law for him to enter into a valid contract of marriage with a woman amounted to a violation of his right to marry as guaranteed by article 12 of the convention.

At birth, in 1942, the applicant possessed all the physical and biological characteristics of a child of the female sex. However, from a tender age the child started to exhibit masculine behaviour and was ambiguous in appearance.

Treatment for sexual conversion began in 1970 and the applicant changed her female forenames to masculine ones in 1971. He had been living as a male ever since and he was socially accepted as such. In 1977 he changed his name again, to Mark Nicholas Alban Rees, his present name.

Except for his birth certificate, all official documents today refer to him by his new names and the prefix "Mr", where such prefix was used. His application to have also the birth register corrected so as to reflect his change of sexual identity was turned down by the Registrar General on November 25, 1980.

In the United Kingdom no uniform, general decision had been adopted either by the legislature or by the courts as to the civil status of post-operative transsexuals.

However, with regard to marriage, for example, which under English law was open only to persons of opposite sex, the established case-law was that of the four criteria typically determining sex — chromosomal, gonadal, genital and psychological factors. The first three, that is, the biological ones, determined whether the persons concerned were respectively man and woman.

Furthermore there was no integrated system of civil status registration, but only separate registers for births, marriages, deaths and adoptions, which recorded the relevant events in the manner they occurred, that is, as historical facts, without, except in special circumstances (such as adoption or legitimation), mentioning changes (of name, address, etc) which in other states were registered.

Persons were free to change their names at will with little or no formality. Civil status certificates or equivalent current identity documents were not in use or required. Where some form of identification was needed, that was normally met by the production of a driving licence or a passport.

Sexual reassignment operations were permitted without legal formalities. The operations and treatment might, as in the case of Mr Rees, be carried out under the National Health Service.

In its report of December 12, 1984, the European Commission of Human Rights expressed the unanimous opinion that there had been a breach of article 8 but not of article 12.

In its judgment, the European Court of Human Rights held as follows:

Although the essential object of article 8 was to protect the individual against arbitrary interference by the public authorities, there might in addition be positive obligations inherent in an effective respect for private life, albeit subject to the state's margin of appreciation.

In the present case it was the existence and scope of such "positive" obligations which had to be determined. The mere refusal to alter the register of births or to issue birth certificates whose contents and nature differ from those of the birth register cannot be considered as interferences.

The notion of "respect" was not clear-cut, especially as far as positive obligations were concerned: having regard to the diversity of the practices followed and the situations obtaining in the contracting states, the notion's requirements would vary considerably from case to case.

There was at present little common ground between the contracting states in this area and that, generally speaking, the law appears to be in a transitional stage.

Accordingly, this was an area in which the contracting parties enjoy a wide margin of appreciation.

Regard must therefore be had to the fair balance that had to be struck between the general interest of the community and the interests of the individual, the search for which balance was inherent in the whole of the convention.

In striking this balance the aims mentioned in the second paragraph of article 8 might be of a certain relevance.

The United Kingdom had endeavoured to meet the applicant's demands as far as possible under its existing system, in which the birth certificate was a record of historical fact only and there was no provision for legally valid civil status certificates.

In those circumstances, the striking of a fair balance could not be considered to require what would from one perspective seem to be the essence of the applicant's demands, namely, the introduction of a new type of documention showing and constituting proof of current civil status.

Such a change had not hitherto been considered necessary in the United Kingdom, would have important administrative consequences and would impose new duties on the rest of the population.

Interpreted somewhat more narrowly, the applicant's complaint could be seen as a request to have an incidental adjustment in the form of an annotation to the present birth register, and kept secret from third parties.

However, the striking of the requisite balance could not be considered to call for such a secret annotation either: it would involve difficult problems in many areas of public interest, for example by complicating factual issues arising in family and succession law, which could be overcome only by detailed legislation as to the effects of the change in various contexts and as to the circumstances in which secrecy should yield to the public interest.

Accordingly, there was no breach of article 8 in the circumstances of the present case.

That being so, it had for the time being to be left to the respondent state to determine to what extent it could meet the remaining demands of transsexuals. However, the court was conscious of the seriousness of the problems affecting those persons and the distress they suffered.

The Convention had always to be interpreted and applied in the light of current circumstances. The need for appropriate legal measures should therefore be kept under review having regard particularly to scientific and societal developments.

In so far as the alleged violation of article 12 was concerned, in the Court's opinion the right to marry referred to the traditional marriage between persons of opposite biological sex. That appeared also from the wording of the article which made it clear that article 12 was mainly concerned to protect marriage as the basis of the family.

Furthermore, article 12 laid down that the exercise of that right should be subject to the national laws of the contracting states. The limitations thereby introduced must not restrict or reduce the right in such a way or to such an extent that the very essence of the right was impaired.

However, the legal impediment in the United Kingdom on the marriage of persons who were not of the opposite biological sex could not be said to have an effect of that kind.

There was accordingly no violation in the instant case of article 12 of the Convention.

Judges D. Bindschedler-Robert, C. Russo and J. Gersing expressed a dissenting opinion with regard to article 8.

Law Report October 21 1986

Papers protected by public interest immunity

Taylor v Anderton

Before Mr Justice Scott

[Judgment October 16]

There was no jurisdiction under Order 29 , rule 7A of the Rules of the Supreme Court to order discovery of the documents or information upon the strength of which search warrants had been obtained, on May 7, 1986, of the plaintiff's home, of the offices of a company controlled by him, and of the offices of his accountants.

While there might be power under the court's inherent jurisdiction to make such an order in appropriate cases, the document or documents in question were of a class to which public interest immunity attached and in the present case there was no such unreasonable delay as would justify the conclusion that the public interest immunity had been lost.

It would be absurd for the court to order disclosure of such material when a definitive decision from the Director of Public Prosecutions on whether or not to prosecute the plaintiff for alleged fraud was imminent.

His Lordship so held in the Chancery Division in proceedings brought by the plaintiff, Kevin Taylor, against Cyril James Anderton, Chief Constable of Manchester and against the Greater Manchester Police Authority, seeking disclosure of documents leading to the grant of the search warrants.

Mr Robin de Wilde for the plaintiff; Mr Jeremy Gompertz for the defendants.

MR JUSTICE SCOTT said that the search warrants were identical in form, save that they related to different addresses; they recorded that the police officer concerned had reasonable cause to believe that there had been a conspiracy to defraud the Co-Operative Bank of some £240,000.

Nothing of any relevance was found when the business premises were searched, but a large amount of private correspondence and some photograph albums were removed from the plaintiff's home.

The plaintiff contended that the searches had been carried out without any reasonable probable cause, and that their execution had been excessive in that the personal correspondence and photograph albums were not covered by the warrants.

At an early stage Mr de Wilde conceded that there was no potential cause of action against the police authority, which had been joined on the basis of vicarious liability, and therefore the proceedings as against the authority were dismissed.

The first defendant would be amenable to an order for discovery if an alleged tort were established.

Mr Gompertz resisted the claim to discovery on three grounds:

1 that there was no jurisdiction under Order 29, rule 7A of the Rules of the Supreme Court, or section 33 of the Supreme Court Act 1981;

2 that the document or documents of which discovery was sought were covered by public interest immunity, and

3 that section 35(1) of the Act provided that the High Court should not make an order under section 33 or 34, if it considered compliance with the order would be likely to be injurious to the public interest.

His first submission was correct, the other two ran on parallel lines.

The purpose of the discovery sought was essentially to learn the contents, and that did not turn the documents sought into "property" which might become the subject matter of subsequent proceedings.

His Lordship did not wish, on this application, to hold that the court's inherent jurisdiction could not be invoked.

After referring to *Norwich Pharmacal Co v Customs and Excise Commissioners* ([1974] AC 133), and *Inland Revenue Commissioners v Rossminster Ltd* ([1980] AC 952), his Lordship said that a stage had recently been reached when the papers were before the Director of Public Prosecutions, and a decision was imminent on whether or not proceedings were to be instituted.

There was nothing particularly unusual in a two-year lapse between the start of a police investigation and a decision to prosecute in relation to cases of alleged commercial fraud.

His Lordship was not prepared to conclude that there had been excessive delay on the part of the police. In such circumstances it would be absurd to order disclosure when the decision was imminent. The action would be dismissed with costs.

Solicitors: Edwin Coe & Calder Woods; Mr R. C. Rees, Swinton.

JUDO: KAREN BRIGGS IS A NAME WRIT LARGE IN THE DOJO OF FAME

World is on the mat again

By Nicolas Soames



All Hull breaks loose when Karen Briggs goes to town. (Photograph: Hugh Routledge)

It is only when Karen Briggs, the world bantamweight champion, strips down to shorts and tee-shirt to do her fitness sprints up and down the dojo (judo hall) that one gets an idea of the sheer power she is capable of unleashing.

Carrying an iron weight in each hand, she drives herself across to the end of the room, spins in one fluent motion and speeds back again. As the well-defined muscles power her over the mat the sweat flies and the eyes are steely and determined; and one begins to realize why basic statistics — she is not quite five feet high or eight stones in weight — are fundamentally irrelevant.

The voluminous judo suit in which she fights makes her look less menacing, for it softens the lines and disguises her strength. No wonder many of her opponents get a sharp physical shock when they come to grips in a contest. She has started to crush them mentally even before she begins to display her technical command.

Fitness level that is frightening

That is why she successfully defended her world title two years ago in Vienna and why the odds are that she will do it for the third time in a row on Sunday on the last day of the world championships at Maastricht in The Netherlands.

No foreigner has beaten her in her weight category since 1984. No foreigner has taken more than a minor knock-down score off her in that time, despite the fact that not only has she had to come back from serious injury — she broke her ankle at the beginning of the year — but she also has won big events when, effectively, she was only able to use one leg.

Now she is fit. Frighteningly fit. "It will be nice to go into a major competition without being injured, although in a funny way my judo can be better when I have to work around an injury," she said. "It makes me think more."

She speaks softly, with a strong Hull accent. She could be talking about basket weaving, which is why a radio interview with her would be a dead loss — unless the interviewer was kitted out with a throat mike and spent a minute doing judo with her on the mat. The gasps of fear and pain from the shock of being thrown would be very atmospheric, indeed.

For she is not just a world champion, but one of the finest examples among British sportsmen and women. She won her first world title in 1982 through fitness, strength, a little technique and a razor-like aggression. She was a terrier from Hull who scythed her way through the world's best.

In 1984 in Vienna she was very different, an accomplished fighter, who had grafted technique on to her mental and physical armoury. She could throw and she could do groundwork. But now, two more years on, she is simply the best female exponent of judo in the world.

This was acknowledged by Yasuhiro Yamashita, the greatest Japanese champion since the Second World War, who has been in England for three months. "Her judo is very good — the best," Yamashita, who has watched her with interest and respect, said.

Of course, no one is unbeatable and she is a marked woman. All her leading opponents are out to find a chink in her armour. France's Fabienne Boffin probably studies videos of Miss Briggs while munching her croissants in the morning. So the pressure is unrelenting.

"I think I can handle it," shesays with quiet confidence. "I just go into myself. I know that my judo has been better than it has ever been and I have been studying the posture of my main opponents carefully. So I think I am well prepared."

She has made one or two small alterations to her famous stomach throw and tightened up her groundwork — once she has started a manoeuvre, few girls can escape being turned on to their backs and held for the required 30 seconds. This, she is sure, will overcome not only her known opponents, but the unknown quantities, particularly those from the Eastern bloc countries that are making themselves felt in women's judo in preparation for its inclusion in the main Olympic programme in Barcelona in 1992.

Only reputation is at stake in the forthcoming world event. Though the world championships usually take place every two years, they will be held in 1987 in Essen for the first time in conjunction with the men's event. And it will be on those results that the choice of inclusion in the 1988 Olympics, where women's judo will be a demonstration sport, will be made.

With characteristic clarity, Miss Briggs remarks: "I am not thinking any further than these world championships at the moment. If I lose, I may even retire." This was surprising, though it sounded more like a throwaway statement than a definite intention.

Miss Briggs commands the level of respect that Neil Adams commanded when he was world champion in 1981. And in the hard and often misogynist world of judo, there is no greater accolade for a woman.

BASKETBALL

United win record threatened

By Nicholas Harling

The longest winning league sequence in English basketball history will be threatened at Stretford tonight when Sharp Manchester United attempt to record their 24th successive victory in the Carlsberg National League. It will be no easy task for United as their opponents are Leicester, who came within three points of knocking the league champions out of the Prudential National Cup in Saturday's second round tie on the same court.

United will do well to heed the lessons from that game, when Leicester sank 30 out of 33 free shots in an encounter so physical that the home side finished with one player fouled out and three more on four fouls. Barry Young, Leicester's under-rated 6ft 6in American was the chief victim of United's indiscretions, but he almost made them pay by putting away all his 15 throws from the line to finish with 36 points in all.

"It will obviously be another close game," said Carl Olsson, Leicester's coach, who had no complaints about United's tactics. Since four or less points have now separated the clubs in their last four games, two of which Leicester won in the national championship quarter-final play-off last season to deprive United of a Wembley place, clearly the Mancunians will once again have to be at their best.

With Young in form, Leicester are just the sort of side to interrupt United's run. "He needs to have an arena to play in," said Olsson. "If it's the right game and the right team then he can turn it on."

On Saturday United, who had led by 18 points with 14 minutes to go, finally emerged for a quarter-final against Solent, after Leicester had transformed the deficit into a two point lead with two minutes to go, before United hit back to take the tie by 113-111.

Gardner — 31 points — was United's top scorer. The other all-First Division match went the way of BCP London who defeated Derby 88-73, which was less than half the winning margin they had achieved against the same opponents in a first division match the previous week. The difference was that this time Derby had Sam Ellis, formerly of Tyneside. Their new American signing was responsible for 19 points.

The other five ties all featured second division clubs against first, but only Tower Hamlets, who led Hemel/Watford Royals by nien points early on before succumbing 117-95, came at all close to providing a surprise.

SQUASH RACKETS

Softball rouses the Americans

By Colin McQuillan

While most of Europe was sleeping last night, the leading figures of the fast-developing international squash circuit were launching their latest assault upon the lucrative North American sports scene in the shape of the Moussy United States open championship, at the Texas Club, Houston.

Jahangir Khan, the undefeated world champion, has withdrawn from the Texas field with damaged knee ligaments, but 14 of the world's top 22 softball players are competing in the $30,000 tournament, along with Mark Talbot and Ned Edwards, the leading American hardball players.

The US Open is a committee's conception of a squash tournament. It is played on a converted racketball court, with an international soft ball, to American hardball rules and scoring and the front wall tin has been experimentally lowered two inches, to 17 inches, to encourage adventurous drop shots and shorter rallies.

Next week, the players will move to join a 32-man field at the Carlson Court Club in Toronto to contest the $50,000 Drakkar Noir Canadian open on what is now viewed as a conventional all-glass court with a blue floor, playing with a lemon-coloured ball to normal international rules and scoring. Jahangir Khan is almost certain to return for that.

For the touring professionals, these are two welcome stops on an international circuit which now spans the world and the calender year. For the international softball game as a whole, they mark significant advance into new and promising territory previously dominated by another code.

The Americans actually had their hardball squash game officially organized and registered long before the softball version grew from its English origins to be internationally accepted by half a hundred countries under the banner of the International Squash Rackets Federation. Like baseball and gridiron football, though hardball squash remained firmly limited to the Stars and Stripes. Only neighbouring Canada bothered even to experiment with the faster, simpler, but less satisfying version. In the late 1960s some 10,000 players were involved in the Canadian hardball game. Now the active figure is reckoned to be more than 250,000, mostly playing softball on around 1,500 courts at 400 clubs.

The tide towards softball was encouraged both by commercial club owners and Canadian authorities keen to be involved on the wider international squash scene. Even the Americans accept the logic and, though many cling to the hardball game learned at college, others are changing to softball for the summer months and there is a reported 10 per cent annual swing from racketball to international softball squash at American racket clubs.

AMERICAN FOOTBALL

McMahon out, so Bears lose

Minnesota (AP) — Jim McMahon, the quarterback, missed Sunday's match at Minnesota Vikings as the Chicago Bears tasted their second defeat since 1984. Steve Fuller, McMahon's replacement, was manhandled by the Vikings defence, while in contrast Tommy Kramer, the home side quarterback kept the Vikings in contention in the Central division by completing 12 of 18 passes for 239 yards, including two long first-quarter touchdown passes.

The Bears never recovered from that onslaught and went down 23-7, leaving the Denver Broncos the last unbeaten club in the NFL this season, but with a tough visit to New York Jets late last night, while the Bears lost a winning sequence of nine league matches.

Green Bay Packers however finally tasted their first victory with a 17-14 win over the Cleveland Browns after storming back from 14-3.

The most important game of the weekend was in the NFC West, but San Francisco 49ers emerged with credit as they forced a 10-10 draw with Atlanta Falcons — Stamps touching down with 1min 33sec of normal time remaining for the Falcons. The scores stayed level in overtime

RESULTS: Minnesota 23, Chicago 7; Dallas 17, Philadelphia 14; Green Bay 17, Cleveland 14; Cincinnati 31, Houston 28; Buffalo 24, Indianapolis 13; Los Angeles Raiders 30, Miami 28; New England 34, Pittsburgh 0, Washington 28, St Louis 21; San Francisco 10, Atlanta 10; New Orleans 38, Tampa Bay 7; Los Angeles Rams 14, Detroit 10; Seattle 17, New York Giants 12; Kansas City 42, San Diego 34.

AMERICAN CONFERENCE

Eastern Division	W	L	T	PF	PA
New York Jets	5	1	0	156	133
New Eng' Pats	4	3	0	196	112
Buffalo Bills	2	5	0	142	148
Miami Dolphins	2	5	0	181	220
Indiana' Colts	0	7	0	68	188

Central Division	W	L	T	PF	PA
Cin'nati Bengals	5	2	0	176	192
Cleveland Browns	4	3	0	152	160
Houston Oilers	1	6	0	128	150
Pitts' Steelers	1	6	0	85	183

Western Division	W	L	T	PF	PA
Denver Broncos	6	0	0	179	101
Seattle Seahawks	5	2	0	165	100
Kansas C Chiefs	4	3	0	154	152
LA Raiders	4	3	0	138	130
S Diego Chargers	1	6	0	159	201

NATIONAL CONFERENCE

Eastern Division	W	L	T	PF	PA
Washi'ton Redskins	6	1	0	148	118
New York Giants	5	2	0	142	90
Dallas Cowboys	5	2	0	169	128
Philadelphia Eagles	2	5	0	98	159
St Louis Cardinals	1	6	0	97	157

Central Division	W	L	T	PF	PA
Chicago Bears	6	1	0	173	90
Minnesota Vikings	5	2	0	156	91
Detroit Lions	3	4	0	116	130
Tampa Bay Bucc's	1	6	0	107	191
Green Bay Packers	1	6	0	91	191

Western Division	W	L	T	PF	PA
Atlanta Falcons	5	1	1	160	118
Los Angeles Rams	4	2	0	130	120
San Francisco 49ers	4	2	1	170	107
New Orleans Saints	3	4	0	125	122

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RACING

Fourth Tudor fancied to show his liking for Scottish air again

By Mandarin
(Michael Phillips)

Following that decisive win at Ayr a week ago when he ran away with the valuable Lochranza Handicap in the hands of Tony Geran, **Fourth Tudor** is napped to record his third success in a row in the Whirlies Handicap at Hamilton today when he will be ridden by the same able young apprentice.

At Ayr, Fourth Tudor beat Common Farm pulling up by seven lengths, even though his weight that day included a penalty for winning a handicap on today's course by five lengths.

The dramatic improvement that Fourth Tudor has made this autumn can be attributed, in part at least, to wearing blinkers. Provided that the startling effect does not now begin to wear off, I think that, with Geran reducing his weight to 8st 8lb by claiming his 5lb allowance, Fourth Tudor should be capable of beating Common Farm again, even though he will be meeting him on 11lb worse terms this time.

Trompe D'Oeil, penalized 5lb for winning at Edinburgh, is certainly not harshly treated in the Whitemoss Nursery but that should still not obscure the fact that on his last visit to this particular Scottish track he could only finish fourth behind Rivers Secret and Fu Lu Shou in a similar race.

Fu Lu Shou has run badly at Brighton in the meantime so **Rivers Secret** gets the vote on this occasion. He will be only 5lb worse off for the three lengths that divided him and Trompe D'Oeil when they last met.

Otherwise my hopes at Hamilton are that **Entire** (2.15) and **Light The Way** (3.15) will take jockey George Duffield even closer to that elusive goal of riding 100 winners in a season.

I particularly like the chance of Entire in the Birniehill Maiden Stakes. For one bred the way he is, by Relkino out of a mare by Romulus, he did well to finish only 3½ lengths behind Print over only five furlongs on his Hamilton debut last month. The extra furlong today is sure to suit Entire and Print has since franked the form by winning valuable nurseries at Newbury and Newmarket.

At Leicester, I hope to see **Irish Sailor** win the first division of the EBF Soar Maiden Stakes. Earlier this month, I noted Irish Sailor running well in the Newmarket race won by Pollenate and he can now fulfil that promise. **Kirowan** shaped sufficiently well behind Something Extra at Nottingham in August to suggest that he should go well in the second division.



Little Polveir, who finished ninth in this year's Grand National, makes his seasonal debut at Fontwell today. The nine-year-old is seen here with his trainer, John Edwards.

Results — page 45

Narrowly beaten in her only races so far at Salisbury and Haydock, **Maiyaasah** clearly has the ability to win the Wreake Fillies EBF Stakes, especially now that she will be meeting Hooked Bid on 3lb better terms than when they clashed last at Salisbury.

A more likely winner for John Dunlop and Willie Carson may be **Sharp Shot** in the Stewards' Handicap, a race they won 12 months ago with Patriach.

No one will be keener to win the Derek Wigan Memorial Chase at Fontwell than the Findon trainer, Josh Gifford, who both rode and trained for the popular owner whose colourful life this race recalls. Today Gifford is relying upon Aughra Boura, who should certainly go well following that encouraging run around Cheltenham behind Stand Back, Glenrue and Book Of Kells.

In this instance, though, I think that sentiment may just lose out to Cobley Express, the winner of the race 12 months ago. Recently, Cobley Express ran a fine race at Chepstow to finish third behind Broadheath and Duke Of Milan.

Finally, **Gowan House** is taken to win the Redcar Handicap Chase at Sedgefield as he appeared to be going better than Book Of Kells at Cheltenham when he was upended by the third last fence.

Blinkered first time

LEICESTER: 3.45 First Rank, 5.10 Dear Glenda.
HAMILTON: 3.15 Touch The Sail, 3.45 Black Mans Bay.

LEICESTER

Selections

By Mandarin
2.15 Irish Sailor.
2.45 Appreciative.
3.15 Maiyaasah.
3.45 Sharp Shot.
4.15 Timeswitch.
4.45 Kirowan.
5.10 Main Brand.

By Our Newmarket Correspondent
2.15 Sher Shah.
2.45 Sleeping Duchess.
3.15 Maiyaasah.
3.45 Sovereign Love.
4.15 Rough Dance.
4.45 Primitive Rising.
5.10 Main Brand.

Michael Seely's selection: 3.45 Sharp Shot.

Going: good to firm **Draw: 5f-6f low numbers best**

2.15 EBF SOAR MAIDEN STAKES (Div I: 2-Y-O Colts: £2,008: 7f) (14 runners)
2 (13) ALYNOZONA (C D'Alessio) H Cecil 9-0 ... W Ryan — —
3 (8) 0 ANUBI (Studcrown Ltd) L Cumani 9-0 ... R Cochrane — 12-1
5 (12) 0 CELCIUS (Sir M Sobell) I Balding 9-0 ... Pat Eddery 88 —
9 (14) 0 DOUBLY GREAT (P Fenwick) M Blanshard 9-0 ... W Newnes — —
10 (3) 0333 GENERAL MEILLAND (M Fustok) L Piggott 9-0 ... W R Swinburn 96 3-1
15 (10) 304 IRISH SAILOR (M Heinemann) Pat Mitchell 9-0 ... J Reid ● 99 5-1
17 (5) 0 KING AMONG KINGS (Miss E Steatfeild) J Spearing 9-0 ... N Howe — —
21 (1) 00 MILLPOND BOY (A Newcombe) R Hodges 9-0 ... R Curant 74 —
24 (6) 00 PRINCE NEWPORT (R Kirstein) G Pritchard-Gordon 9-0 ... Paul Eddery 89 —
25 (9) RAW ENERGY (Count R de Chambure) J Dunlop 9-0 ... B Thomson — —
27 (4) 00400 RIVERBOAT PARTY (M Scandrett) R Hutchinson 9-0 ... G Starkey 77 —
31 (11) SHER SHAH (Sheikh Mohammed) H Cecil 9-0 ... S Cauthen — F6-5
33 (2) 0 STUBBLE FIRE (Duke of Marlborough) J Dunlop 9-0 ... W Carson — 8-1
35 (7) 400 TASJILL (H Al-Maktoum) C Benstead 9-0 ... B Rouse 83 —
1985: PASTICCIO 9-0 T Ives (20-1) M Jarvis 17 ran

FORM ANUBI (9-0) made no show behind True Gent (9-0) at Goodwood (7f, £3984, good to firm, 15 ran). CELCIUS (9-0) 18¾l 5th to Classic Tale (9-0) at Ascot (7f, £7293, good, July 26, 7 ran). GENERAL MEILLAND 3rd over 6f at Nottingham and a 2l 3rd (9-0) to Assultan (9-0) over 7f here (£2608, firm, Sept 23, 13 ran). IRISH SAILOR (9-0) 4¾l 4th to Pollenate (9-0) at Newmarket (7f, £5269, good to firm, Oct 3, 27 ran), with RIVERBOAT PARTY (9-0) behind. PRINCE NEWPORT (9-0) showed speed over 5f when behind TWEETER (9-0) at Newmarket (7f, £5157, good to firm, Oct 3, 21 ran).
Selection: IRISH SAILOR

2.45 WHISSENDINE SELLING HANDICAP (£784: 1m 2f) (19 runners)
1 (18) 2-02000 CUT A CAPER (B Preece) B Preece 4-9-10 ... S Keightley 96 —
2 (6) 04000-0 REGAL SAM (H Wright) M Tompkins 3-9-10 ... R Cochrane 88 —
4 (3) 000000 KIKI STAR (C,D) (J Hoare) R Hodges 4-9-7 ... W Carson 90 —
5 (7) 023004 SWEET GEMMA (Small Acorns Racing) D Haydn Jones 4-9-7 ... D J Williams (7) 95 6-1
7 (2) 24-0000 VISTULE (T Stafford) R Simpson 4-9-7 ... S Whitworth 93 8-1
9 (11) 00-0000 APPRECIATIVE (V) (Mrs W Wallace) P Walwyn 3-9-5 ... Paul Eddery 98 8-1
11 (19) 002003 SLEEPLINE DUCHESS (Miss S Armstrong) G Huffer 3-9-5 ... M Miller 96 7-1
12 (10) 00030-0 MAUNDY GIFT (Mrs P Cosgrave) J Cosgrave 4-9-5 ... A Shoults (5) 89 —
13 (5) 030030 JUBILEE JAMBOREE (Miss E Aldous) A Hide 3-9-4 ... P Robinson 95 10-1
14 (13) 000000 SIRDAR FLYER (B) (Mrs J Tyrrell) Mrs C Reavey 3-9-4 ... N Day — —
15 (14) 00400 SIRTAKI DANCER (Mrs H Collins) C Wildman 3-9-3 ... J Reid — —
16 (8) 000000 TODA FORCA AVANTI (D,J) (Dr H Ngan) A Davison 4-9-3 ... B Rouse — —
17 (1) 0020-00 MONTBERGIS (V Love) R Juckes 3-9-2 ... N Adams 98 —
18 (17) 00/0-00 LADY SONGE (S Elmer) M Chapman 4-9-1 ... L Riggio — —
20 (4) 0-40 NAME THE DAY (J Douglas-Home) J Douglas-Home 3-8-13 ... W Newnes — —
21 (15) 0-002 TYRANNISE (D Ball) B McMahon 3-8-12 ... J Hills (5) 96 F5-1
22 (12) 404243 L'ETOILE DU PALAIS (B Blundell) B Stevens 3-8-11 ... P Bloomfield 97 6-1
23 (9) 000200 GEORGIAN ROSE (V) (H Rose) K Ivory 3-8-10 ... W Woods (3) 95 12-1
25 (16) 000040 JALOME (Wilkins & Wilkinson Ltd) R Whitaker 4-8-8 ... D McKeown ● 99 10-1
1985: DEERFIELD BEACH 3-8-10 Pat Eddery (5-2 fav) G Hunter 12 ran

FORM CUT A CAPER has not run since June. Pick of early season form (9-7) a 1l 2nd to Fic Vic (7-8) at Wolverhampton (1m sell, £758, soft, Apr 14, 12 ran). SWEET GEMMA (8-3) 2½l 4th to Keep Cool (8-8) at Haydock (1m 40y sell, £1440, firm, Oct 4, 14 ran). APPRECIATIVE (8-7) 7¾l 5th to Fourth Tudor (8-2) at Hamilton (1m 3f h'cap 0-35, good, Sept 29, 11 ran). SLEEPLINE DUCHESS (8-8) ran on well over 7f in a Newmarket seller last time when 3l 3rd to Dress In Spring (8-6) (£1999, good, Aug 22, 13 ran). TYRANNISE (8-4) 3l 2nd to Maid Of Honfleur (8-11) at Warwick (1m, £547, good to firm, July 2, 11 ran). L'ETOILE DU PALAIS (8-8) is not the most reliable of fillies: 1¾l 3rd of 12 to Garshwin (9-4) at Goodwood last time (1m 2f, £2212, good, Sept 29, 12 ran) with SIRTAKI DANCER (9-4) weakening badly from 2f out.
Selection: TYRANNISE

3.15 WREAKE FILLIES EBF STAKES (3-Y-O: £3,267: 1m) (14 runners)
2 (2) 003132 HOOKED BID (D) (Sheikh Mohammed) J Dunlop 8-8 ... W Carson ● 99 7-2
3 (13) 034440 SOMETHING CASUAL (V) (Mrs C Bletsoe) A Hide 8-8 ... R Guest 90 11-2
4 (3) 0 CORN N'OIL (Mrs M Campbell) C Horgan 8-7 ... Catherine Rocroft (7) — —
5 (7) 004100 MOLLY PARTRIDGE (G A Farndon Eng) R Woodhouse 8-7 ... J H Brown (5) 64 14-1
6 (14) 002221 SKEAN (Mrs J Chandler) G Harwood 8-7 ... G Starkey 96 F3-1
7 (9) 423403 ANNABELLINA (E Moller) G Wragg 8-5 ... Pat Eddery 80 8-1
8 (8) 0-0300 CHART CLIMBER (C Wright) D Laing 8-5 ... W Newnes 74 —
12 (1) 0-4 DO-RUN-DO (R Coombes) J Bosley 8-5 ... N Howe — —
14 (5) 03 GREENHILLS JOY (L Audus) M Ryan 8-5 ... NON-RUNNER 82 —
17 (11) 0 HORTON GLORY (W Ginzel) A Jarvis 8-5 ... M Roberts — —
18 (4) 22 MAIYAASAH (BF) (Sheikh Mohammed) L Cumani 8-5 ... R Cochrane 92 11-2
19 (10) 0 MALIN FLEET (J Duffel) G Huffer 8-5 ... M Hughes (7) — —
22 (6) 2-00 SHAKANA (H H Aga Khan) R Johnson Houghton 8-5 ... J Reid 98 12-1
23 (12) 0400 SUNDAY CHIMES (R Sangster) B Hills 8-5 ... B Thomson 86 10-1
1985: SHAIYBANIYDA 8-5 W Carson (10-1) R Johnson Houghton 13 ran

FORM HOOKED BID ¾l 2nd (8-1) to Basoof (8-8) at Ayr (8f, £959, good, Oct 13, 7 ran) with MOLLY PATRIDGE, previously an Edinburgh selling winner, (9-1) 8l away 5th. Earlier HOOKED BID (8-11) won at Salisbury when beating MAIYAASAH (8-11) a neck (8f, £1387, good to firm, Sept 10, 13 ran). That was MAIYAASAH's debut. On her only outing since (8-11) she was beaten ¾l by Auchinate (9-0) at Haydock (8f mdn, £1799, firm, Oct 3, 7 ran). SOMETHING CASUAL is not that consistent and has been below par twice since (9-4) coming out worst in a 4-way photo behind Lady La Paz (7-10) at Kempton (8f, £3454, good, Sept 5, 12 ran). CORN N'OIL was a 5½f winner in Norway last September. SKEAN (8-11) landed the odds laid on her by beating Pointed Lady (8-11) 2½l at Lingfield (7½f mdn, £959, good to firm, Oct 9, 16 ran).
Selection: HOOKED BID

3.45 STEWARDS HANDICAP (£3,034: 1m) (24 runners)
2 (3) 134100- FLOWER OF TINTERN (D) (Mrs A Chatten) D Ringer 4-10-0 ... P D'Arcy 89 —
4 (12) 00-3001 ASHLEY ROCKET (Mrs W Fine) M Pipe 5-9-11 ... S Cauthen 12 99 9-1
5 (23) 020000 XHAI (M Tompkins) M Tompkins 4-9-9 ... M Rimmer 92 —
6 (5) 00/0400- LADY COOMBE (E Morkan) John FitzGerald 4-9-8 ... G Baxter — —
7 (8) 300000 CREEAGER (D) (J Berry) W Wharton 4-9-6 ... — 92 —
9 (16) 230200 SOVEREIGN LOVE (D) (K Fischer) W Hastings-Bass 3-9-3 ... Paul Eddery 91 7-2
11 (22) 412000 EVERY EFFORT (D) (M Klein) R Holder 4-9-1 ... B Thomson 96 —
12 (11) 300000 FORMATUNE (B,D) (A Sofroniou) D Arbuthnot 4-9-1 ... Pat Eddery 97 —
13 (21) 30-0023 HIGHLAND IMAGE (T Blake) R Hutchinson 4-9-1 ... J Reid 92 6-1
17 (9) 400000 STRIVE (A Kelly) R Smyly 3-8-12 ... W Ryan 89 —
18 (13) 012300 GOLDEN BEAU (D) (D Hunnisett) D Morley 4-8-11 ... R Cochrane 91 —
19 (15) 00-3200 C B M GIRL (D) (R Woodhouse) R Woodhouse 5-8-11 ... J H Brown (5) 88 —
20 (19) 1-2300 RARE SOUND (P Plesner) P Kelleway 3-8-11 ... Gay Kelleway (3) 94 12-1
23 (18) 414414 SHARON'S ROYALE (D) (W Birch) R Whitaker 3-8-10 (5ex) ... K Bradshaw (5) 94 7-1
25 (6) 000000 BAY PRESTO (J Bernstein) T Fairhurst 4-8-9 ... R Hills 96 —
28 (20) 430000 THREE BELLS (J Watson) M McCourt 4-8-9 ... W R Swinburn 89 —
29 (4) 0-40040 FIRST RANK (B) (T Lyons II) P Arthur 3-8-8 ... R Guest 86 —
32 (14) 0-00000 NO CREDIBILITY (M Stewart) B Richmond 4-8-7 ... — — —
33 (2) 100303 FAIR ATLANTA (Mrs A Riney) M Usher 3-8-7 ... R Street 92 16-1
34 (1) 0-00002 SHARP SHOT (CD) (Windflower Holdings Inc) J Dunlop 5-8-7 ... A Munro (7) 98 F3-1
39 (17) 032100 ON IMPULSE (D) (P Fisher) K Brassey 3-8-3 ... S Dawson 92 14-1
40 (10) 31-0002 TARRAKAN (C,D) (H Collins) C Wildman 4-8-3 ... B Crossley 93 16-1
41 (24) 0-01200 MATELOT ROYALE (M Butler) A Davison 3-8-3 ... B Rouse 92 —
43 (7) 200 REMINISCING (L Becker) H Candy 3-8-2 ... W Newnes ● 99 10-1
1985: PATRIACH 3-9-8 W Carson (6-1 jt-fav) J Dunlop 23 ran

Guide to our in-line racecard

103 (12) 0-0432 TIMESFORM (CD,BF) (Mrs J Ryley) B Hall 9-10-0 ... B West (4) 88 7-2

Racecard number. Draw in brackets. Six-figure form (F-fell. P-pulled up. U-unseated rider. B-brought down. S-slipped up. R-refused). Horse's name (B-blinkers. V-visor. H-hood. E-eyeshield. C-course winner. D-distance winner. CD-course and distance winner. BF-beaten favourite in latest race). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating. Approximate starting price.

FORM ASHLEY ROCKET, a useful sprinter in 1984. Gained his first victory since comeback when (8-10) beating Sailor's Song (9-12) ½l at Salisbury (7f, £3390, firm, Sept 11, 11 ran). FORMATUNE (9-11) 5th to Boot Polish (9-3) at York with CREEAGER (8-2) behind, better effort (7-7) when 3l 5th to De Rigueur (8-5) at Ascot (7f, £10384, good to firm, Sept 27, 14 ran). HIGHLAND IMAGE, placed abroad last time. Earlier (8-1) ½l Lingfield 2nd to Steady Eddie (8-13) (7f, £2868, good, Aug 9, 13 ran). GOLDEN BEAU (9-1) beaten 5l into 6th by Zio Peppino (8-5). Earlier (8-2) 2l Brighton 3rd to Hilton Brown (10-0) (7f, £3018, firm, Aug 28, 6 ran). SHARON'S ROYALE did not get a clear run last time. Earlier (8-6) beat SHARP SHOT (8-9) 1½l at Newcastle (8f, £2583, firm, Oct 7, 19 ran), with the 2nd had no luck in running. Any rain will help the cause of FAIR ATLANTA who (8-1) was 3rd in a photograph behind Lady La Paz (7-13) at Kempton (8f, £3454, good, Sept 5, 12 ran).
Selection: GOLDEN BEAU

4.15 WYMESWOLD CLAIMING STAKES (Div I: 2-Y-O: £2,491: 6f) (20 runners)
4 (10) 00000 HIGHLAND LAIRD (B) (D Hunnisett) D Morley 9-3 ... R Guest 94 5-1
6 (13) 04243 ROUGH DANCE (B) (Mrs F Allen) W Jarvis 9-3 ... R Cochrane 96 F3-1
7 (2) 022002 TIMESWITCH (Times of Wigan) W O'Gorman 9-3 ... Pat Eddery 87 —
9 (4) 000 VORTRACK (F Swain) Mrs N Macauley 9-3 ... Paul Eddery 87 —
17 (17) 03020 MILL TRIP (B Haggas) M Prescott 8-13 ... C Nutter 91 9-2
20 (7) 020030 ATRAYU (P Glancy) R Hannon 8-10 ... B Rouse ● 99 —
23 (8) 112023 GOOD TIME GIRL D (D O'Brien) R Hannon 8-10 ... G Starkey 86 4-1
31 (20) 000203 WHISTLING WONDER (M Brittain) M Brittain 8-9 ... A Munro (7) 98 —
33 (5) 030002 STARS IN MOTION (Mrs G Ward) D Arbuthnot 8-7 ... J Reid 97 —
34 (11) 300240 BLOFFA (P Dimmock) P Cundell 8-6 ... N Adams 93 —
36 (6) RECORDED TIME (M St Quinton) R Stubbs 8-6 ... J H Brown (5) — —
42 (3) 0303 PRINCESS MICHICO (K Bethel) R Boss 8-4 ... W Newnes 77 7-1
43 (9) 040200 BOLD HIDEAWAY (P Savill) R Sheather 8-3 ... Dale Gibson (7) 93 10-1
44 (16) 0000 DANSE ARABE (Mrs D Brazier) A Jarvis 8-3 ... M Roberts — —
49 (1) 000000 PEARLITIC (B) (R Patrick) M Tompkins 8-3 ... M Rimmer 82 —
51 (15) 000003 TAHARD (J Good) R Hollinshead 8-3 ... W Ryan 89 —
54 (12) 00000 VAIGLY YELLOW (C Melville) B McMahon 8-3 ... P Robinson — —
55 (14) 000 YOUNG FOOL (D Thompson) P Felgate 8-3 ... M Miller 80 —
56 (18) 020000 MEATH PRINCESS (N Chapman) S Norton 8-2 ... N Day 89 —
59 (19) 0 CASTILLITO (J Dunlop) J Dunlop 8-0 ... W Carson — 8-1
1985: YOUNG JASON 7-12 M L Thomas 11-4 Fav G Lewis 16 ran

FORM ROUGH DANCE (8-9) swerved left final furlong when 2¾l 3rd to Orient Line (8-11) in York nursery (7f, £3725, good to firm, Oct 8, 10 ran). TIMESWITCH (8-10) neck 2nd of 15 to Perfect Stranger (9-3) in Warwick nursery (1m, £1613, firm, Oct 14). VORTRACK (9-0) 9¼l 5th to A Prayer For Wings (9-0) at Nottingham (6f, £959, firm, Sept 8, 15 ran). MILL TRIP unplaced in seller. Previously (8-12) 2l 2nd to Callbogne (9-3) at Leicester (7f, £2590, firm, Sept 22, 15 ran). ATRAYU has been 9th since (8-11) running ¾l 3rd to Veryan Bay (8-11) at Lingfield (5f, £1268, good, Sept 16, 11 ran). GOOD TIME GIRL (7-10) 4½l 3rd to Norape (8-13) in York nursery (6f, £3564, good to firm, Oct 9, 9 ran). WHISTLING WONDER (8-2) ½l 3rd of 19 to Good Point (8-11) in Newmarket seller (6f, £3061, good, Oct 16). STARS IN MOTION (9-0) 2½l 2nd to odds-on Inshad (8-11) at Brighton (6f mdn, £1019, firm, Oct 7, 5 ran). BOLD HIDEAWAY, unplaced last time. Earlier (8-11) 1l 2nd to Pilgrim Price (8-11) in Yarmouth seller (8-11) 6f, £894, good, Sept 16, 12 ran), with PEARLITIC (8-11) 9th.
Selection: WHISTLING WONDER

4.45 EBF SOAR MAIDEN STAKES (Div II: 2-Y-O Colts: £1,969: 7f) ()
3 (12) 4 BOLD AS BOLD (Mrs R Shine) M Usher 9-0 ... J Reid 92 10-1
4 (8) 00 BOY JAMIE (Mrs K Wrighton) M Prescott 9-0 ... C Nutter — —
6 (7) 00 CLOPTON (G Hubbard) M Ryan 9-0 ... P Robinson — 12-1
10 (14) HAJJI BABA (Dexan In Ltd) J Dunlop 9-0 ... W Carson — 4-1
11 (11) 0 HIGHAM BROKE (M Hicks) W Musson 9-0 ... D Gibson — —
16 (2) 03 KIROWAN (B Hamoud) G Huffer 9-0 ... M Miller ● 99 7-2
17 (15) 0 LOVENKO (D Jackson) H Collingridge 9-0 ... M Rimmer — —
18 (5) MAKSOUD (H Al-Maktoum) A Stewart 9-0 ... M Roberts — —
19 (16) 00400 MUSICAL BELLS (R Sangster) L Piggott 9-0 ... B Crossley 94 —
20 (6) 40 PLANE (B) (Capt M Lemos) C Brittain 9-0 ... Pat Eddery 98 —
22 (9) PRIMITIVE RISING (S Niarchos) H Cecil 9-0 ... S Cauthen — F4-5
23 (4) 0 RELKOORA (W Kelly) M Blanshard 9-0 ... W Newnes — —
24 (3) 00 ROCHE'S (C Wright) J Spearing 9-0 ... N Howe — —
25 (10) 000 SAN JUAN SONG (A Bailey) B Stevens 9-0 ... P Bloomfield — —
26 (1) ST CLAIR CHARGER (Dr T Molony) W Wharton 9-0 ... W Ryan — —
27 (13) TRANBY CROFT (R McCreery) L Piggott 9-0 ... R Cochrane — —
1985: SHANNON VALE 9-0 W Carson (11-2) J Dunlop 11 ran

FORM CLOPTON (9-0) 7th and HIGHAM BROKE (9-0) behind Trojan Song at Yarmouth (7f, £964, good, Sept 18, 14 ran). KIROWAN (9-0) 2l 3rd of 10 to Something Extra (9-0) at Nottingham (6f, £1725, good, Aug 12). PLANE 8th last time. Previously (8-7) 5½l 4th of 8 to Lockton (8-7) at York (7f, £3179, good, July 12).
Selection: KIROWAN

5.10 WYMESWOLD CLAIMING STAKES (Div II: 2-Y-O: £2,488: 6f) (20 runners)
1 (13) 000 DAUNTING PROSPECT (G Herridge) P Cundell 9-3 ... N Adams — —
2 (17) 000004 FREDDIE ASHTON (B) (Lord Harrington) D Morley 9-3 ... R Guest — —
5 (12) 0 MANLY BOY (M Jarvis) M Jarvis 9-3 ... T Lucas — 10-1
12 (9) 0 BEE BEE CEE (B Vine) M Fetherston-Godley 8-13 ... J Reid — —
14 (10) CODED MESSAGE (T Ramsden) R Simpson 8-13 ... S Whitworth — 6-1
21 (5) 00 BALINESE DANCER (P Hammond) R Hannon 8-10 ... B Rouse 80 —
25 (18) 0044 MUSICAL RHAPSODY (A Goddard) G Pritchard-Gordon 8-10 ... Paul Eddery 88 5-1
27 (15) 100202 SHARPHAVEN (D) (M Brittain) M Brittain 8-10 ... A Munro (7) 91 7-1
30 (20) 000000 TAKE EFFECT (M Brittain) M Brittain 8-9 ... — 85 —
32 (7) NETZER (S Squires) M Tompkins 8-7 ... R Cochrane — —
35 (8) 333000 PASHMINA (Mrs M Morley) T Fairhurst 8-8 ... R Hills ● 99 —
39 (4) 0000 HIGHFALUTIN LYMEY (D Seale) R Hannon 8-5 ... G Starkey — —
41 (6) 00401 MAIN BRAND (B) (Rockhouse Stud) W O'Gorman 8-4 ... Pat Eddery 94 F3-1
45 (11) 00 ESCUDERO (F Baker) S Norton 8-3 ... W Carson — —
48 (2) 000300 LISASHAM (R Upton) P Makin 8-3 ... G Baxter 90 —
50 (19) 304000 ROAN REEF (B) (D Cooper) Mrs N Macauley 8-3 ... Gay Kelleway (3) 87 —
52 (1) 003000 TALIESIN (A Whitehead) R Hollinshead 8-3 ... W Ryan 97 —
53 (3) 221330 THE CHIPPENHAM MAN (D) (J Ratcliffe) M Tompkins 8-3 ... M Rimmer 92 4-1
58 (14) BAILEY'S TOPLINE (G Blum) G Blum 8-0 ... P Robinson — —
61 (16) 20000 DEAR GLENDA (B,BF) (R Green) M Pipe 8-0 ... M Roberts 85 8-1
1985: See 4.15 race

FORM FREDDIE ASHTON 1¾l 4th (8-11) to War Brave (9-2) at Catterick (7f, £2840, good to firm, Oct 18, 5 ran). MUSICAL RHAPSODY (8-4) 1l 4th and TAKE EFFECT (8-7) 9 behind Firmly Attached (8-7) in Doncaster seller (6f, £4130, good, Sept 11, 23 ran). SHARPHAVEN (7-9) 2l 2nd to Spanish Slipper (8-13) at Redcar (6f, £3699, firm, Sept 27, 7 ran). MAIN BRAND (8-11) hard ridden to beat Countess Bree (8-11) ½l in Warwick seller (1m, £551, firm, Oct 14, 19 ran). THE CHIPPENHAM MAN, behind last time: previously (9-2) 4½l 3rd of 12 to Its Been Rumoured (8-8) in Yarmouth seller (6f, £887, good, Sept 16), with HIGHFALUTIN LYMEY (8-11) 7th.
Selection: FREDDIE ASHTON

Course specialists

TRAINERS	Winners	Runners	Per Cent	JOCKEYS	Winners	Rides	Per Cent
H Cecil	39	87	44.8	W Carson	39	179	21.8
J Dunlop	27	101	26.7	S Cauthen	28	130	21.5
L Cumani	9	41	22.0	W R Swinburn	21	114	18.4
G Harwood	14	68	20.6	G Starkey	16	94	17.0
Mrs C Reavey	7	52	13.5	Pat Eddery	23	183	12.6
C Benstead	7	59	11.9	B Rouse	11	97	11.3

● Michael Wigham had to pay out £237 before riding Millfan to victory in the Braidwood Nursery Handicap at Hamilton Park yesterday. When Wigham went to weigh out he was informed that his mount was not qualified to run because the owner owed Wetherbys £237. Wigham promptly came up with the necessary cash and Millfan went on to land an easy win. Wigham explained: "I fancied Millfan a lot and you have got to put a bit in to get something out. The owner, Gary Wright, is a very loyal patron and the outstanding payment was clearly an oversight. Millfan, trained by Willie Musson at Newmarket, made all the running to win by two lengths from Crown Justice. Wigham added: "I have been on the 29-winner mark for two weeks and it is great to reach 30. I am enjoying my best season as a full jockey, although I had 56 winners as an apprentice in 1978."

Stoute close to million

Michael Stoute's attempt to land a big-race double at Woodbine, Ontario on Sunday night failed narrowly. Shardari, ridden by Walter Swinburn, was caught by Southjet inside the final furlong of the Rothman's International and missed out on the £209,702 first prize by three-quarters of a length.

Swinburn blamed the very soft going as the principal reason for Shardari's defeat. Clive Brittain's Sirk sweated up badly in the paddock and finished a disappointing eighth of nine.

Half an hour earlier, Ivor's Image, representing the Stoute-Swinburn combination, had scored an impressive victory in the E P Taylor Stakes. Previously successful in the Italian Oaks, Ivor's Image will run in the Breeders' Cup Turf at Santa Anita on November 1, providing she comes out of her race well.

Shardari still collected £69,901 for his second prize and, with Ivor's Image earning £92,716, Stoute's overseas haul this season is already £942,590. With Sonic Lady engaged in the Breeders' Cup Mile, Green Desert a possible runner in the Sprint and Ivor's Image in the Turf, Britain's champion trainer elect looks likely to pass the million pound mark in the next 10 days.

Leaders over the jumps

TRAINERS

	1st	2nd	3rd	[illegible]	Level stake
M Pipe	18	10	4	0	-20.79
G Richards	18	5	7	1	+16.28
J Jenkins	16	11	7	3	-28.10
W Stephenson	14	11	3	3	-25.74
J Fitzgerald	12	2	6	1	+17.21
Denys Smith	11	6	7	3	-10.55
G Balding	9	7	6	9	+3.98
T Bill	8	1	1	6	+32.41

JOCKEYS

	1st	2nd	3rd	[illegible]	Level stake
P Scudamore	25	16	8	0	-25.24
P Tuck	20	7	11	4	+2.11
R Dunwoody	18	13	16	0	+6.23
C Grant	15	16	9	3	-28.13
M Dwyer	14	8	8	0	+7.31
B Powell	10	18	15	7	-43.74
S Sherwood	10	6	6	7	-12.75
C Brown	9	7	3	3	-23.85

Fitzherbert foils Irish

Only two were declared to run for the BMW Series Qualifier at Chepstow yesterday but the pair provided racegoers with a fine spectacle and a surprise result, the 9-2 chance, Fitzherbert, beating the 6-1 on Irish raider, Omerta, by a length.

Brendan Powell told Fitzherbert's trainer, Les Kennard, before the race that he could win by riding in front and the jockey was as good as his word.

Fitzherbert set a respectable pace until allowing Omerta to head him with four to jump. Omerta, however, could never get more than half a length ahead and the pair were in the air together over the last two fences before Fitzherbert quickened away. The two will renew rivalry in the BMW Final.

The Irish camp were not dismayed by the defeat of Omerta. James McMorrow, whose wife owns the six-year-old, declared: "We've achieved what we wanted — to qualify for the final. Omerta was beaten because he wanted the run. You'll see a different horse at Newbury and he'll come back to Chepstow in December for the Welsh National."

Kennard, however, is also adamant that Fitzherbert will improve greatly for yesterday's race.

HAMILTON PARK

Selections

By Mandarin
2.15 Entire.
2.45 Websters Feast.
3.15 Light The Way.
3.45 Rivers Secret.
4.15 Springwell.
4.45 FOURTH TUDOR (nap).

By Our Newmarket Correspondent
2.15 Entire.
2.45 Alnashme.
3.15 Light The Way.
3.45 Be Careful.
4.15 Springwell.
4.45 Fourth Tudor.

By Michael Seely.
2.45 Hilmay. 4.45 S S SANTO (nap).

The Times Private Handicapper's top rating: 4.45 FOURTH TUDOR.

Going: good to soft Draw: middle to high numbers best up to 6f

2.15 BIRNIEHILL MAIDEN STAKES (2-Y-O: £773.90: 6f) (13 runners)
2 (5) 02 BILLY CONNOLLY (W Joyce) M Brittain 9-0 ... K Darley 96 7-2
5 (3) 00 EL REY (Sir G Newman) W Hastings-Bass 9-0 ... R Lines (3) 89 10-1
6 (11) 3 ENTIRE (B Haggas) M Prescott 9-0 ... G Duffield 90 —
8 (6) 003 GOLD MINORIES (E Benfield) P Mitchell 9-0 ... A McGlone 79 14-1
9 (1) 0 HOPPING AROUND (Racegoers Club) C Thornton 9-0 ... J Bleasdale — —
12 (4) 00 KENTON'S LAD (Kenton Utilities & Dev Ltd) J Fitzgerald 9-0 ... M Wood 87 16-1
17 (7) 00 RUN BY (Mrs S Purcell) G Balding 9-0 ... R Weaver 89 13-2
24 (12) 00 DREAM DOLLAR (I Myers) M McCormack 8-11 ... W Wharton ● 99 6-1
25 (10) 0 FLOREAT TINA (Maj J Green) J Spearing 8-11 ... M Birch — —
28 (8) 40 JUST CLASS (Prince A Salman) S Norton 8-11 ... J Lowe 91 16-1
29 (9) 0 LONG VIEW (Mrs L Caley) Mrs G Reveley 8-11 ... R P Elliott — —
31 (2) 0000 PETANGO (R Speight) E Alston 8-11 ... A Mackay — —
33 (13) SNOWKIST (R Sangster) M W Dickinson 8-11 ... D Nicholls — F2-1
1985: ARABIAN BLUES 9-0 D McKay 10-1 M Usher 11 ran.

2.45 FINAL SPRINT HANDICAP (£1,791: 5f) (13 runners)
1 (13) 000040 DEBBIE DO (C,D) (N Robinson) C Thornton 3-9-11 ... M Tebbutt (7) 94 —
2 (3) 000000 SPACEMAKER BOY (C,D) (T Drake) D Leslie 6-9-11 ... G Duffield 92 —
4 (5) 120000 LULLABY BLUES (C,D) (P Savill) M H Easterby 3-9-5 ... M Birch 92 14-1
7 (8) 04-4014 ALNASHME (D Thom) D Thom 4-8-12 ... A Murray 90 9-2
8 (12) 430001 WEBSTERS FEAST (D) (L Oxenham) M Mccormack 3-8-12 (7ex) ... W Wharton 96 7-2
9 (1) 010023 WARTHILL LADY (C,D,BF) (M Brittain) M Brittain 4-8-11 ... K Darley 98 F3-1
10 (11) 000000 BERNIGRA GIRL (A Papotto) R Boss 3-8-9 ... C Rutter (3) — —
13 (4) 400100 SONNENELLE (C,D,V) (B Willetts) J S Wilson 3-8-5 ... N Carlisle ● 99 8-1
16 (10) 032010 HILMAY (D) (Mrs P Dunn) W Charles 4-8-4 ... R Lappin (7) 96 6-1
17 (9) 040020 DEBACH REVENGE (Mrs C Miller) M Tompkins 4-7-9 ... A Mackay 98 10-1
20 (6) 000000 TRADESMAN (C,D) (Mrs M Rutherford) J Haldane 6-7-7 ... M Fry 90 —
21 (2) 230000 WESBREE BAY (Hockley Pig Ltd) N Bycroft 4-7-7 ... L Charnock 88 —
22 (7) 000000 BLOCHAIRN SKOLAR (C,D) (N Bycroft) N Bycroft 8-7-7 ... J Lowe 86 —
1985: LADY CARA 5-8-10 Gay Kelleway 7-2 jt fav J Berry 8 ran.

3.15 RIGHEAD SELLING STAKES (£1,144: 1m 40yd) (13 runners)
2 (3) 00-0000 DECEMBRE (G Sanderson) E Alston 4-9-0 ... J Carroll (7) 74 —
3 (11) 000000 HOKUSAN (D Lee) B Stevens 4-9-0 ... S Whitelam (7) 82 —
4 (2) 000000 JANE'S BRAVE BOY (J Eddell) D Chapman 4-9-0 ... A Proud 85 15-2
7 (5) 0-00040 MY MYRA (P Conway) P Mitchell 4-8-11 ... A McGlone 89 12-1
8 (9) 8/20002 SHIRLY ANN (Mrs N Macauley) Mrs N Macauley 4-8-11 ... T Williams 81 10-1
9 (1) 0P- SPARKLING WIT (M Tucker) D Tucker 4-8-11 ... A Dicks (7) — —
10 (6) 433314 KEEP COOL (D) (Mrs J Bigg) R Hollinshead 3-8-10 ... S Perks 91 7-2
14 (8) 000000 FLYING ZIAD (T Liang) A Bailey 3-8-8 ... E Guest (3) 90 10-1
17 (10) 000004 JERSEY MAID (B Gott) C Tinkler 3-8-5 ... M Birch ● 99 F3-1
18 (4) 0-02 LIGHT THE WAY (BF) (C & D Stephenson Ltd) M Prescott 3-8-5 ... G Duffield 90 13-2
19 (12) 400000 MISS VENEZUELA (V) (Mrs S Popvich) B Stevens 3-8-5 ... J Williams 80 12-1
20 (13) 0-3000 RES NON VERBA (Mrs M Baldwin) Miss L Siddall 3-8-5 ... S Webster 84 10-1
21 (7) 042040 TOUCH THE SALE (B) (J Blackborow) M Tompkins 3-8-5 ... A Mackay 81 10-1
1985: FRISCO 3-8-8 J Bleasdale 13-8 fav C Thornton 8 ran.

3.45 WHITEMOSS NURSERY HANDICAP (2-Y-O: £1,616: 1m 40yd) (17 runners)
4 (6) 00300 SYLVAN ORIENT (D Johnson) P Mitchell 9-7 ... A McGlone 90 —
7 (17) 0430 BLACK MANS BAY (B) (T Tak Tan) J Etherington 9-4 ... M Wigham 90 10-1
9 (1) 400024 BEAU BENZ (T Bennett) M H Easterby 9-4 ... M Birch 88 12-1
12 (14) 4302 BE CHEERFUL (T Waterman) J Winter 9-1 ... G Duffield 93 13-2
13 (12) 000300 CAERINETTE (B) (Cawthorne Investments) A Bailey 9-0 ... Abigail Richards (7) 88 —
14 (15) 0309 AFRICAN OPERA (Mrs E Cardwell) W Elsey 9-0 ... C Dwyer 85 —
16 (3) 00120 FU LU SHOU (D,BF) (M Yong) P Haslam 8-12 ... T Williams 91 8-1
17 (2) 21 GAELIC LOVER (C,D) (E Hutchison) C Tinkler 8-11 ... M Wood 90 7-2
18 (13) 010040 HUNTER'S LEAP (C) (J Lishman) G M Moore 8-11 ... — 91 —
21 (4) 0100 ORIENTAL DREAM (C,V) (S Hui) J Hindley 8-10 ... M Hills 92 —
22 (10) 4000 MCCALLUN (Mrs H Mills) M Brittain 8-10 ... K Darley 92 —
28 (11) 443300 ALHAYAT (A Foustok) R Boss 8-7 ... C Rutter (3) 89 —
29 (5) 000041 RIVERS SECRET (C,D) (J Simpson) Denys Smith 8-6 ... L Charnock 88 8-1
30 (16) 002200 MISS EMILY (M Hill) D Chapman 8-6 ... A Proud 87 —
31 (7) 000241 TROMPE D'OEIL (N Ylasoumi) J Payne 8-6 ... A Mackay ● 99 F9-4
33 (8) 000030 KNOCKSHARRY (P White) R Hollinshead 8-5 ... P Hill (7) 86 —
34 (9) 000040 CARSE KELLY (B) (Exors of late I Redford) S Norton 7-12 ... J Lowe 86 —
1985: CAMERION 8-2 Paul Eddery 7-1 E Eldin 8 ran.

4.15 MURRAY HANDICAP (£986: 1m 1f) (14 runners)
1 (1) 0033 SPRINGWELL (A Simpson) G Huffer 8-9-10 ... R Carter (5) 95 F7-2
2 (9) 000320 ELEGANT FASHION (K Coxon) E Weymes 4-9-1 ... E Guest (3) 94 10-1
4 (13) 220404- LORD SUN (J Thorp) D Moffatt 4-8-12 ... C Dwyer 95 9-2
5 (4) 002234 PEARL PET (B) (B Green) P Makin 4-8-12 ... A McGlone 94 8-1
8 (12) 000 SHEER NECTAR (L Turland) G Balding 3-8-9 ... J Williams ● 99 4-1
11 (7) 0-00340 VIRAJENDRA (B) (R Arbuthnot) W Pearce 3-8-5 ... L Charnock 96 —
12 (11) 003203 NICOLINI (R Brewis) J Fitzgerald 3-8-5 ... M Birch 92 10-1
13 (8) 204300 TEED BORE (O Zawawi) W Musson 3-8-4 ... M Wigham 94 8-1
14 (14) 2-00000 OPAL FLOWER (F Hedley-Saunders) H Collingridge 3-8-2 ... G Duffield — —
15 (6) 0-00020 SEAMERE (S Squires) M Tompkins 3-8-2 ... A Mackay 93 —
16 (5) 0-00000 CROWNIT (C Booth) C Booth 3-8-1 ... M Hills — —
17 (2) 3/0-4000 SIRDAR GIRL (Mrs J Tyrrell) D Thom 4-8-0 ... T Williams 95 —
18 (10) 000 BILL'S DAUGHTER (Mrs L Moylan) G W Richards 3-7-13 ... J Lowe 93 6-1
22 (3) 0/4-000 IT'S HEAVEN (H Duff) Miss Z Green 6-7-9 ... Julie Bowker (7) — —
1985: No corresponding race.

4.45 WHIRLIES HANDICAP (£2,085: 1m 4f) (20 runners)
2 (3) 104004 MILLER'S TALE (D,BF) (P Mellon) I Balding 4-9-7 ... J Matthias 89 —
4 (2) 033420 NIGHT WARRIOR (C) (J Mason) A Robson 4-9-0 ... J Bleasdale 90 —
7 (6) 200011 FOURTH TUDOR (C,B) (B Hanbury) B Hanbury 4-8-13 (5ex) ... A Geran (5) ● 99 F9-4
8 (20) 403002 REGAL STEEL (D) (Steel Plate Ltd) R Hollinshead 8-8-10 ... A Culhane (7) 92 11-4
9 (16) 413230 PAT'S JESTER (R P Adam Ltd) R Allan 3-8-9 ... C Dwyer 94 12-1
11 (4) 303404 FOREMAST (C) (P Goulandris) P Calver 3-8-9 ... M Fry 93 —
17 (15) 000002 COMMON FARM (C) (M Brittain) M Brittain 3-8-5 ... K Darley 94 —
19 (11) 000013 KOOKY'S PET (B) (T Quak) E Eldin 3-8-3 ... A Mackay 93 —
20 (12) 001230 S S SANTO (D) (S Squires) M Tompkins 3-8-3 ... G Duffield 97 5-1
22 (18) 000133 KEEP HOPING (J Duffel) G Huffer 3-8-2 ... R Lines (3) 95 7-2
23 (8) 100030 ICEN (A Guy) J Parkes 8-8-1 ... S Webster 87 —
25 (9) 100200 CHRISTMAS HOLLY (C) (R Wood) Mrs G Reveley 5-8-0 ... R P Elliott 92 10-1
26 (10) 400042 STANDON MILL (R Whalley) Capt J Wilson 3-7-13 ... Julie Bowker (7) 93 —
27 (19) 00-2224 LUCKY HUMBUG (Mrs P Barratt) W Pearce 3-7-13 ... M Wood 93 —
28 (5) 210044 IVOROSKI (D) (P & I Darling) Denys Smith 4-7-12 ... L Charnock 93 —
29 (14) 000010 RAPIDAN (Mrs D Brewster) M H Easterby 5-7-11 ... J Lowe 90 —
30 (1) 291000 CADENETTE (Mrs M Stewart) T Cuthbert 4-7-11 ... J Quinn (5) 86 —
31 (17) 0000- MADE FOR LIFE (R Burridge) Mrs G Reveley 4-7-11 ... T Williams 91 —
32 (7) 000-000 PARAVANE (Don E Incisa) E Incisa 4-7-11 ... A Proud — —
33 (13) 304040 MOULKINS (D) (Tarleton Box Co Ltd) J Wilson 4-7-10 ... N Carlisle 93 —
1985: ARTAIUS MEAD 3-9-5 S Perks 6-1 R Hollinshead 14 ran.

Course specialists

TRAINERS	Winners	Runners	Per Cent	JOCKEYS	Winners	Rides	Per Cent
M Prescott	25	106	23.6	G Duffield	47	273	17.2
B Hanbury	16	71	22.5	J Lowe	44	313	14.1
P Haslam	22	107	20.6	J Bleasdale	13	109	11.9
Mrs G Reveley	9	51	17.6	M Birch	22	190	11.6
C W Thornton	12	68	17.6	D Nicholls	22	206	10.7
S G Norton	24	158	15.2	L Charnock	19	179	10.6

FONTWELL PARK

Selections

By Mandarin
2.0 Johnny Turk. 2.30 Cobley Express. 3.0 Splendid Magnolia. 3.30 Hopeful Kybo. 4.0 Arnhall. 4.30 Morning Breaks.

Going: good

2.0 EASTERGATE NOVICE HURDLE (£714: 2m 2f) (20 runners)
2 0-P BOYNE P Upson 6-10-12 ... Mr J O'Brien
3 0/P- CANUCK CLOWN A Moore 5-10-12 ... G Moore
4 CHEVENING (B) D Grissell 6-10-12 ... R Goldstein
9 0 JOHNNY TURK D Murray-Smith 6-10-12 ... C Brown
10 000- MARCHESI J O'Donoghue 5-10-12 ... Mr D Evatt
11 F0- NELSON LAD Lady Herries 6-10-12 ... M Kinane
12 NICKY NICK Miss B Sanders 5-10-12 ... W Morris
15 /0P- TRUE PROPHET P Haynes 5-10-12 ... A Webb
16 0-00 WILLIAM PERHAPS J Bridger 7-10-12 ... Mr L Fogerty
17 4/04 YAZEED J Long 5-10-12 ... Leesa Long (7)
18 0-41 ARMORAD R Juckes 4-10-11 ... T Wall
19 0- KAMRISE G Balding 4-10-11 ... S Sherwood
22 0F0- PIN'S PRIDE J Gifford 4-10-11 ... E Murphy
23 0-4 SCHLEMMER G Enright 4-10-11 ... M Perrett
24 000- VIRGINIA PAGEANT F Gray 4-10-11 ... R Rowe
25 PP-4 ZIGUINCHOR J Sayers 4-10-11 ... H Davies
26 ELIZA HAMBROOK W Kemp 5-10-7 ... R J Beggan
28 0 PEACEFUL WATERS W Kemp 6-10-7 ... S Shilston
29 42- STEPALONG D Gandolfo 5-10-7 ... P Barton
31 0- LADY CATCHER J Bosley 4-10-6 ... M Bosley (4)
11-4 Armorad, 4-1 Stepalong, 9-2 Kamrise, 6-1 Ziguinchor, 8-1 Schlemmer, 10-1 Johnny Turk, 12-1 Virginia Pageant.

2.30 DEREK WIGAN MEMORIAL CHASE (£2,937: 3m 2f) (7)
1 20-4 AUGHRA BOURA J Gifford 10-11-2 ... E Murphy
2 -P33 COBLEY EXPRESS (C,D) B Isaac 10-11-2 ... R Millman
3 100- LITTLE POLVEIR J Edwards 9-11-2 ... P Barton
5 F21/ ROUND THE TWIST (C,D) D Oughton 10-11-2 ... P Double
6 30-2 BRIT (C,D) W G M Turner 7-10-11 ... C Warren (7)
7 2U03 DONAGHMOYNE (C,D) Miss L Bower 9-10-11 ... Mr T Grantham
8 P4P- QUAYSIDE BATTLE (C) T M Jones 9-10-10 ... G McCourt
11-8 Aughra Boura, 3-1 Little Polveir, 5-1 Cobley Express, 8-1 Round The Twist, 10-1 Brit, 20-1 Donaghmoyne.

Course specialists

TRAINERS: M Pipe, 7 winners from 30 runners, 23.3%; N Henderson, 9 from 39, 23.1%; J Gifford, 30 from 161, 18.6%; P Haynes, 7 from 44, 15.9%; A Moore, 20 from 153, 13.1%; Miss L Bower, 9 from 82, 11.0%.
JOCKEYS: S Smith Eccles, 9 winners from 45 rides, 20.0%; E Murphy, 7 from 43, 16.3%; R Dunwoody, 17 from 106, 16.0%; R Rowe 27 from 175, 15.4%; G Moore, 14 from 136, 10.3%; R Goldstein, 13 from 134, 9.7%.

3.0 SINGLETON SELLING HURDLE (3-Y-O: £916: 2m 2f) (10)
3 LABRAG J Davies 10-12 ... G Heaver (7)
4 011 SPLENDID MAGNOLIA M Pipe 10-12 ... J Lower (4)
5 STADIA PUBLICITY J Bridger 10-12 ... Mr L Fogerty
6 THE MOON AND BACK J Davies 10-12 ... W Morris
7 4441 VANTASTIC Mrs J Pitman 10-12 ... M Pitman
8 6 CAELESTIS G Balding 10-7 ... A Charlton (7)
10 0 CITY AND SUBURBAN R Juckes 10-7 ... Lorna Vincent
12 00 MISS COMEDY Miss L Bower 10-7 ... R Rowell
13 4 SHEER CLASS J Long 10-7 ... S McNeill
15 WINTER'S BETA J Ffitch-Heyes 10-7 ... R Goldstein
6-4 Splendid Magnolia, 9-4 Vantastic, 5-1 Sheer Class, 8-1 Winter's Beta, 10-1 City And Suburban, 14-1 others.

3.30 HURLIMANN SWISS LAGER CHALLENGE TROPHY (£2,356: 2m 4f) (13)
1 1031 THE ROYAL COMRIE (C) Miss L Bower 7-11-4 ... R Rowell
2 331F BEAU NAVET (D) W G M Turner 5-11-2 ... A Sharpe
3 0221 OGDEN YORK J Francome 5-11-2 ... S Smith Eccles
5 0-33 FORESTDALE (BF) C Wates 8-11-0 ... H Davies
6 0040 HARDBRIDGE J Ffitch-Heyes 8-11-0 ... Penny Ffitch-Heyes (7)
7 2230 BATU (B) D Grissell 5-10-12 ... R Goldstein
8 042F CARO WOOD J Davies 5-10-12 ... W Morris
9 0P/F CASTLEORE LAD J Long 6-10-11 ... S McNeill
10 -880 CRAWFORD CROSS T Tory 12-10-11 ... R Dunwoody
11 422/ FADA J Bosley 9-10-11 ... Mr C Pilgrim
12 B-22 HOPEFUL KYBO (BF) J Gifford 6-10-11 ... R Rowe
13 PERFECT SOLUTION P Haynes 6-10-11 ... Mr B Rothwell (7)
14 0-02 TEXAS TURKEY D Oughton 6-10-11 ... P Double
15-8 Ogden York, 3-1 Beau Navet, 5-1 Hopeful Kybo, 8-1 The Royal Comrie, Forestdale, 12-1 Caro Wood.

4.0 SALMON SPRAY CHALLENGE TROPHY (4-Y-O: £3,648: 2m 2f) (8)
1 314- JIMMY LORENZO P Hedger 11-10 ... NON-RUNNER
2 231- ARNHALL (B) N Henderson 11-7 ... S Smith Eccles
3 304- GOODMAN POINT J Gifford 10-12 ... R Rowe
4 220- BEL COURSE Mrs M Rimell 10-11 ... S Morshead
5 6-42 MASKEEN (BF) Mrs N Smith 10-6 ... C Brown
6 0-31 SAN CARLOS (C,D) A Ingham 10-6 (5ex) ... Steve Knight
7 020- MISS MAGNETISM G Blum 10-0 ... J Barlow
8 003- BASSIM J Francome 10-0 ... P Scudamore
2-1 Arnhall, 5-2 San Carlos, 7-2 Maskeen, 8-1 Goodman Point, 16-1 Bel Course, Miss Magnetism, 20-1 Bassim.

4.30 NORFOLK CHALLENGE CUP (Amateurs: £2,152: 2m 2f 110yd) (9)
1 -401 MORNING BREAKS W Casey 9-12-3 (5ex) ... T Costello
3 0113 STUBBS DAUGHTER K Bailey 9-11-9 (5ex) ... T Thomson Jones
5 020- MEMBRIDGE P Dufosee 11-11-1 ... T Mitchell (7)
6 PF-0 GIOLLARETTA G Gracey 7-11-0 ... T Grantham (4)
7 3214 FREDDIE BEE (C,BF,B) R O'Sullivan 9-10-13 ... D Evatt
10 -U00 MANSTON MARAUDER P Hedger 10-10-10 ... B Rothwell (7)
11 3202 MILANESSA G Prest 9-10-5 ... T Edwards (7)
14 44P4 ANNAGH GLOW P Butler 5-10-0 ... Miss G Armytage (4)
15 U000 JOHNNY TARQUIN R Ledger 13-10-0 ... Mrs N Ledger
15-8 Stubbs Daughter, 9-4 Freddie Bee, 4-1 Morning Breaks, 13-2 Milanessa, 8-1 Annagh Glow, 20-1 others.

SEDGEFIELD

Selections

By Mandarin
2.0 Renrebo. 2.30 Step On. 3.0 Gowan House. 3.30 Dutch Lord. 4.0 Border Peril. 4.30 Doughty Rebel.

Going: good to firm

2.0 QUARRINGTON NOVICE HURDLE (£574: 2m 4f) (10 runners)
1 3/ BINFIELD EXPRESS Denys Smith 5-10-10 ... A Smith (7)
2 0-20 CAPERSON J Johnson 6-10-10 ... R Earnshaw
4 0443 POINT CLEAR G Morgan 6-10-10 ... D Shaw
5 0322 RENREBO G Richards 9-10-10 ... P Tuck
6 0 TOWER HOPE Mrs G Reveley 5-10-10 ... P Niven (4)
7 PB-0 TULLYCANNA J Wade 6-10-10 ... K Jones
8 000- DALTON DANDY V Hall 4-10-9 ... Mr A Orkney
9 RIMSDALE Miss M Bell 4-10-9 ... C Grant
10 004 TRACK MARSHALL D L Williams 4-10-9 ... R Crank
12 03P- GO GIPSY N Chamberlain 4-10-4 ... A Stringer
7-4 Renrebo, 100-30 Go Gipsy, 9-2 Tower Hope, 6-1 Point Clear, 8-1 Caperson, 12-1 Track Marshall, 14-1 others.

2.30 GRINDON CONDITIONAL JOCKEYS SELLING HURDLE (£470: 2m) (3)
1 0 BUCKS BOLT J Berry 4-11-12 ... Sharron James
5 3222 STEP ON H Dale 3-10-9 ... M Bowlby
6 32 FRANDIE MISS (B) W J Smith 3-10-4 ... S Turner
1-2 Step On, 5-2 Frandie Miss, 4-1 Bucks Bolt.

3.0 REDCAR HANDICAP CHASE (£1,754: 2m 4f) (5)
1 212F GOWAN HOUSE (CD,BF) W A Stephenson 7-11-10 ... R Lamb
2 021- WEIGHT PROBLEM (D) Jimmy Fitzgerald 9-11-4 ... M Dwyer
3 -133 BOOK OF KELLS (C,D) J Blundell 11-10-13 ... D Dutton
4 22P- REJUVENATOR (CD) G Richards 10-10-12 ... P Tuck
5 0FU- MASTER CROFT D McCain 9-10-0 ... A Murphy (7)
5-4 Book Of Kells, 2-1 Gowan House, 9-2 Weight Problem, 8-1 Rejuvenator 10-1 Master Croft

3.30 VAUX BREWERIES NOVICE CHASE (£1,016: 3m 600yd) (9)
2 300- ANOTHER GEAR W A Stephenson 6-11-0 ... R Lamb
3 0- PRINCE ZEUS D Lee 7-11-0 ... G Harker (4)
6 -04F CASTLE TRACK E Alston 5-10-11 ... M Meagher
8 1F4- DUTCH LORD Denys Smith 5-10-11 ... C Grant
9 -00F PRINCE METTERNICH C Bell 5-10-11 ... S Earle
11 P/ JUST DIAMONDS C Douglas 6-10-9 ... Mr T Reed
12 /00- KANISA (B) W J Smith 8-10-9 ... S Turner (7)
13 0043 MISS PRAGUE (B) D L Williams 12-10-9 ... R Crank
14 402- DARRINGTON DEAL C Parker 5-10-6 ... B Storey
15-8 Dutch Lord, 7-2 Another Gear, 4-1 Darrington Deal, 7-1 Castle Track, 8-1 Miss Prague, 12-1 Prince Metternich.

4.0 QUARRINTON NOVICE HURDLE (£554: 2m 4f) (5)
1 012 BORDER PERIL (D) Miss M Bell 4-11-5 ... C Grant
2 /0-0 PEARL MERCHANT Mrs S Bramall 5-10-10 ... P Dennis (4)
4 4232 ROVIGO (BF) W A Stephenson 5-10-10 ... R Lamb
8 00/0 COBBY CASTLE J Johnson 5-10-5 ... R Earnshaw
9 0- LUBIANA Mrs G Reveley 6-10-5 ... P Niven (4)
8-11 Rovigo, 7-2 Border Peril, 6-1 Pearl Merchant, 8-1 Lubiana, 16-1 Cobby Castle.

4.30 STOCKTON HANDICAP HURDLE (£1,318: 2m 4f) (10)
4 4-40 SECRET FINALE (CD) J Johnson 7-11-7 ... R Earnshaw
5 411- SECRET WALK (C,D) W A Stephenson 5-11-6 ... R Lamb
7 114- BUCK UP M H Easterby 4-11-5 ... L Wyer
8 000- STRICTLY BACON A D Brown 7-11-5 ... D Dutton
10 F31- SAN CARLOS BAY (D) A Stephenson 5-11-1 ... S Woods (7)
11 03-1 DOUGHTY REBEL G Richards 5-10-13 (7ex) ... P Tuck
13 U00- KILROY MANOR T Caldwell 10-10-0 ... P Caldwell (7)
15 10-3 ABSONANT (C,BF) Mrs G Reveley 4-10-3 ... P Niven (4)
18 2U41 MINIATURE MISS W A Stephenson 4-10-0 (7ex) ... D Condell
19 -343 LAUGH-A-MINUTE Mrs D Cullam 7-10-0 ... P A Farrell (4)
7-2 Absonant, 4-1 Doughty Rebel, 5-1 Buck Up, 6-1 Secret Walk, 8-1 Secret Finale, Miniature Miss, 12-1 San Carlos Bay.

Course specialists

TRAINERS: M H Easterby, 13 winners from 67 runners, 19.4%; Denys Smith, 28 from 174, 16.1%; G Richards, 14 from 95, 14.7%; W A Stephenson, 45 from 318, 14.1%. (Only four qualifiers).
JOCKEYS: R Lamb, 30 winners from 163 rides, 18.4%; C Grant, 32 from 198, 16.2%; B Storey, 13 from 109, 11.9%. (Only three qualifiers)

هكذامن الأجيل

YACHTING

Kookaburras put Bond under pressure in Defender

By a Special Correspondent

In three days of racing in the America's Cup Defender series, the Kookaburra camp has routed Alan Bond's syndicate. The Cup holders admit to being concerned. Kooka III, brilliantly sailed by Iain Murray, easily defeated Australa III. The victory margin over the current world champion 12-metre was 4min 30sec. She did, however, sail with a damaged mainsheet winch.

Australia IV, the Ben Lexcen's likeliest contender, showed herself no better. A crew error by Kookaburra II while setting the spinnaker for the final run gave Australia IV the race, but it was a hollow victory.

Two months ago Bond's chief, Warren Jones, was confident that Australias III and IV should contest the Defender final. "We're not as confident as we were then", said Jones after the races. "Blind Freddie can see that the Kookas are fast."

Iain Murray's start against Gordon Lucas, sailing Australia III, was a match-racing classic. Despite having a man up the mast only four minutes before the gun. Kooka III still totally dominated proceedings. Murray chased Lucas around the big catamaran used by MacQuarie radio for its broadcasts and then forced him through the spectator fleet out beyond the starboard layline. When he was ready, Murray tacked on to starboard and headed for the committee boat, crossing the line nine seconds ahead of his opponent.

In the first few kilometres, there was a tack every 50 secs. Murray never relaxed his cover on the big white boat. Then they settled down to a long port tack drag race. At the top mark Kookaburra III was ahead by 1 min 18 secs. Downwind little changed. But on the next work the two-month-old Kooka III, designed by Murray and Perth naval architect John Swarbrick, put another minute on her lead, stretching the margin to 2 mins 15secs. 'When the bullshit stops, the racing begins,' said Murray, stepping off his boat.

Australia IV's victory over the second -string Parry boat was as hollow as a drum. Kookaburra II skipper Peter Gilmour caught and overhauled Colin Beashel on the third beat and looked very likely to do it again on the final windward leg up to the finish.

Extraordinarily in such a tight race and with so much at stake Beashel almost totally failed to cover in the final 3.25 mile work. Gilmour was allowed to pick the part of the course he wanted and Australia IV stayed vaguely in contact.

At the finish the new Bond boat was 20 sec ahead, dropping back considerably from the 34 sec lead she enjoyed at the third leeward mark. But the finish margin was misleading because of a flurry of tacks just short of the line that inevitably slows the tr ailing boat.The real gap was probably half the final figure.

The start of this race, by far the most exciting of the day, was awarded to Gilmour by 2 secs. However, he was in total control from the five minute-gun, sitting firmly on the tail of the strangely uncombative Beashel. gilmour always wanted the left-side of the course and the less-favoured leeward berth across the line. The two boats split apart one minute before the gun and Gilmour broke for the pin-end.

When they came back together, heading into a breeze that was now freshening from the southwest, they were only a boat-length apart the whole way up the beat. At the top mark it was A IV by 14 secs. Downhill she widened the margin to 25secs. However, on the second work Beashel foolishly allowed Gilmour to wander off to the left looking for the building 24 knot breeze. When they came together at the bouy Australia IV's lead had all but evaporated.

All that had, in fact, kept her in front was a vicious slam-dunk tack right on the bow of Kooka II half-way up the beat. The red protest flag climbed the Kookaburra backstay almost immediately, although later withdrawn.They round 13 secs ahead, and the l ead was identical after the two power reaches.

The yachts were a magnificent sight, creaming along at over 10 knots. In terms of mast angle Australia IV always looked the stiffer boat but both Kookas seemed to have an easier motion through the low swell. On the third beat Gilmour was in a position to cross ahead of Beashel. But he chose to tack under her bow, believing, correctly, that he could lay the weather mark from that point.

They rounded eight secs in front but immediatley had a major problem with the spinnaker hoist. It cost them the race. While most of the crew packed on to the foredeck and wrestled with recalcitrant billowing nylon, Australia IV powered back into the lead with a sharp bear-away set and took the shorter left-ahnd track to the bottom mark.

'The spinnaker filled with water and went over the side. They're a relatively new crew and it won't happen again,' said Murray, who has earned the praise of his patron, Perth millionaire Kevin Parry.' Sloppy crew-work costs races. But having had the Cup dashed from his lips Gilmour won't need anyone to tell him that.Warren Jones maintained a stiff upper-lip. 'I don't think any one out there has got a faster 12-metre than Australia IV,' he added.

In the day's low-key race South Australia sailed hard and well to lead Sydney-Steak'N'Kidney all round the course and beat her by 1 min 12 secs.



We run the world: Barry Hearn (second right) yesterday announced the second snooker mini-league within four days for (from left) Steve Davis, Neal Foulds, Cliff Thorburn and Willie Thorne. Also competing will be Hearn's other players, Dennis Taylor, Tony Meo, Terry Griffiths and Jimmy White. The package totals £500,000 over two years with 28 matches next year

GOLF

Theatrical finale in La Manga

From John Hennessy
La Manga, Spain

Providence seems to have invested the last event of the Women's Professional Golf Association's season, the £25,000 La Manga Club Spanish Open from today until Friday, with a theatrical sense of occasion.

It has drawn together Lotta Neumamn and Laura Davies for the fist two rounds at a moment when the young Swede is poised to take over from he new British Open champion as the top player in Europe. Last year Miss Davies received a bonus of £2,500 from the order of merit sponsors, Ring and Brymer, for this distinction. The prize this year has been doubled.

For Miss Davies, with total prize money of £33,750, to retain her stature two conditions have to be satisfied. First, she must win the £3,750 first prize this week and, second, Miss Neumann (£36,713) must be excluded from the top seven.

Recent form suggests that both things are possible, if unlikely. Miss Davies has won two of her last four tournaments, while Miss Neumann, after an astonishing run of eleven successive 72-hole events with no place lower than seventh, has dropped below that position in all four.

Behind these two, furthermore, a rare old scrap is going on among six players for third place, carrying a bonus of £2,000.

The flow of events may be influenced by the fact that La Manga has recently been subjected to unprecedentedly severe weather. Rain has fallen on and off for the best part of a month and a flash storm 10 days ago had the water roaring not only under but also over the many bridges spanning the Barranco (ravine) which is such a feature of La Manga.

The course is therefore playing long, which should be to Miss Davies's advantage, protected by much thicker rough than usual, which should be to the more accurate Miss Neumann's. The greens, in the circumstances, are under-prepared, which could be to anybody's or nobody's. At least the skies have now cleared so that those who suffer the inevitible rubs of the green can do so in suntanned Mediterranean comfort.

ORDER OF MERIT (GB unless stated): 1, L Neumann (Swe), £36,713; 2, L Davies, £33,750; 3, G Stewart, £25,740; 4, D Dowling, £24,841; 5, M Thomson, £24,592; 6, P Conley (US), £24,575; 7, C Dibnah (Aus), £24,409; 8, D Reid, £22,017; 9, P Grice-Whittaker, £21,393; 10, A Nicholas, £21,153.

FOOTBALL

Forwards discover finishing touch

(Reuter) — Juventus and Real Madrid threw off their shackles at the weekend, hitting eight goals between them and setting up the prospect of a high-scoring 90 minutes when the pair meet in the European Cup on Wednesday.

Real drew level with Barcelona at the top of the Spanish first division after beating Real Mallorca 3-0, ending a run of three league games without a win, while Juventus slammed five past Ascoli to keep their lead in the Italian league. The Real forward line of Hugo Sanchez, Emilio Butragueno and Jorge Valdano — the most expensive striking force in football — has been misfiring badly in the three weeks since the team's 5-0 win over Young Boys of Berne in the first round of the European Cup.

An injury to Diego Maradona cast gloom over the Napoli dressing room after their 2-2 draw with Atalanta, which dropped them one point behind Juventus. The Argentine captain injured his left knee after 10 minutes but stayed on the field despite increasing pain, scoring the second goal from the penalty spot in the 64th minute. "I stayed on the field but after scoring the penalty I asked to be substituted." Maradona said. Maradona is likely to miss next week's game against Roma, who moved into fifth place with a 2-0 win over Torino, the opponents of Raba Eto Gyoer of Hungary in the UEFA Cup tomorrow.

Barcelona performed dismally in the warm-up for their UEFA Cup game with Sporting Lisbon, losing 1-0 to the bottom club, Real Murcia, while Real Zaragoza slumped to a 3-2 defeat by Real Betis, four days before a Cup Winners' Cup date with Wrexham. Sporting scored a hard-fought 2-1 win over Braga while Portugal's European Cup representatives Porto struck their best form of the season to topple top side, Belenenses 3-0 away.

European Cup holders Steaua Bucharest, who make their first appearance in this year's competition against Anderlecht, are proving themselves a class apart in Romania this season. Their 3-1 win at Gloria Buzau at the weekend puts them four points clear at the top after nine games.

The European Cup tie between Austria Vienna and Bayern Munich should be one of the games of the round. Both sides stayed top of their national leagues with 1-1 draws at the weekend, but Bayern will benefit from the return of Lothar Matthaeus, who missed their game at Blau-Weiss Berlin because of suspension.

Robinson to stay at Rangers

Michael Robinson, the Republic of Ireland forward, has had his transfer request turned down by Jim Smith, the Queen's Park Rangers manager, although the former Liverpool player has started in only three matches this season.

Robinson is also believed to be unhappy at being moved to midfield. Robinson joins Terry Fenwick, the club captain and England defender, Warren Neill and Leroy Rosenior, who all wish to leave Loftus Road.

● Dean Coney, the England under-21 forward, has had a transfer request from Fulham turned down because Ray Lewington, the player-manager has plans for him to join forces again with Gordon Davies, his former goal-scoring partner. Lewington hopes to complete a £50,000 re-signing of the Welsh international this week.

● Paul Goddard, who scored against Norwich on Saturday, has been offered a new three-year contract by John Lyall, the West Ham manager, but after failing to make a full appearance since the last day of the 1984/5 campaign, Goddard is insisting on first team football at Upton Park. He may receive his wish: Frank McAvennie, recovering from hamstring trouble, has now contracted an ear infection.

HOCKEY

Synthetic English the new lingo at home and abroad

By Sydney Friskin

If anyone had predicted that ticket touts would be in operation for the World Cup final at Willesden few, if any, would have believed it. Inside the stadium where Australia defeated England 2-1 banners bearing the inscriptions "We've got them by the Sean and Kerlys" and "England don't give a four-X" showed the extent to which the public imagination had been aroused.

The verdict on the sixth World Cup is that it was a triumph of organization and management for which the Hockey Association, led by Phil Appleyard, deserve the highest praise. The attendances exceeded all expectations, although the extent of the profits will not be known for about a week.

As Appleyard himself has said, this is not the end but the beginning and, having put English hockey on the map, he and his team of workers will do their utmost for its expansion.

England, having demonstrated their organizing ability to the world, are in a position to seek, in fact demand, a stronger voice in the conference rooms of the controlling body, the International Hockey Federation (FIH), whose headquarters is in Brussels.

The sixth World Cup marked the rise of a new dynasty which has overthrown the Asian rulers, India and Pakistan. The new regime has thrived on artificial surfaces and there are hundreds of them in Europe. In Australia there are seven in the main cities, on which nearly all their domestic tournaments and international matches are played, the more important at Melbourne and Perth.

In England the number of artificial pitches runs into three figures, most of them laid by boroughs and councils. Much use is made of the artificial pitches at Bisham Abbey and Lilleshall, which are maintained by the Sports Council, for training weekends and competition. The final stages of the county championship and the national club championship are played at Willesden.

Last month Old Loughtonians, who play in the premier division of the East League, opened their own artificial turf pitch and clubhouse, which should soon become the envy of those seeking the same amenities.

Southgate have access to the synthetic surface at the New River Sports Stadium at White Hart Lane and most of their league matches are played on it and also the one at Neasden. Likewise Hounslow, another leading London club, have access to the same type of surface at Feltham School.

Another artificial turf pitch at Prescot, near Liverpool, is available every year for the inter-league championship, thus fulfilling some of the needs of the association for more and more top-class competition to be played on such surfaces.

If anyone asks why English hockey has risen to such a high pitch, the answer lies mainly in the surfaces on which a fair proportion of the game is now being played. The drive for more artificial surfaces must continue.

The benefits which England have derived from their silver medal at Willesden are a qualification for the Champions' Trophy tournament in Amsterdam next June and their automatic entry into the next World Cup at Lahore in 1990. The main incentive for many players in the present squad is the 1988 Olympic Games in Seoul, where they will be playing for Great Britain; but next August it will be England for the European championship in Moscow.

The first six teams from the sixth World Cup, Australia, England, West Germany, Soviet Union, Spain and Argentina, qualify automatically for the next World Cup at Lahore, together with Pakistan, the host country.

Pakistan and India, who finished eleventh and twelfth respectively, have a lot of rethinking to do, their dejection having been expressed by their absence from the closing ceremony. Pakistan left with the firm resolve to put their house in order and India with the fervant plea to their own government for help in providing more artificial turf pitches. There are only two in that vast country.

Out of a total of 42 matches, 144 goals were scored, approximately 3.4 a match. In seven matches England scored 13 (seven from open play, four from short corners and two from penalty strokes) and conceded eight.

In the same number of matches Australia had the highest total of 31 goals and they conceded seven, Charlesworth finishing top scorer with seven. It would seem from these figures that the best team one.

FINAL PLACINGS: 1, Australia; 2, England; 3, West Germany; 4, Soviet Union; 5, Spain; 6, Argentina; 7, The Netherlands; 8, Poland; 9, New Zealand; 10, Canada; 11, Pakistan; 12, India.

OVERSEAS RESULTS

AUSTRIAN: Vienna Sportclub 3, LASK Linz 0; FC Tirol 2, Eisenstadt 1; Austria Vienna 1, GAK Graz 1; VOEST Linz 2, Admira Wacker 1; Sturm Graz 3, Vienna 0; Austria Klagenfurt 1, Rapid Vienna 0.
BELGIAN: Ghent 2, Beerschot 0; Berchem 1, FC Bruges 4; Seraing 0, Charleroi 3; Anderlecht 3, Racing Jet 0; Beveren 1, Lokeren 1; Kortryk 2, RWDM 1; Antwerp 2, Standard 3; FC Liege 4, Waregem 1; SK Bruges 1, FC Mechlin 1.
BULGARIAN: Chernomorets 0, Sredets 2; Lokomotiv Sofia 5, Vratsa 1; Akademik 0, Trakia 1; Beroe 1, Spartak Pleven 1; Lokomotiv Plovdiv 7, Dimitrovgrad 0; Spartak Varna 1, Vitosha 1; Pirin 1, Slivan 1; Slavia 2, Etar 1.
CZECHOSLOVAK: Sparta Prague 4, TJ Vitkovice 1; Dynamo Ceske Budejovice 0, Dukla Prague 3; ZVL Zilina 2, Dukla Banska Bystrica 0; Tatran Presov 3, Bohemians Prague 1; DAC Dunajska Streda 4, Spartak Trnava 0; Banik Ostrava 4, Skoda Plzen 3; Slavia Prague 1, Plastika Nitra 1; RH Cheb 3, Sigma Olomouc 1.
DUTCH: Excelsior Rotterdam 1, FC Twente Enschede 1; FC Den Haag 1, FC Groningen 1; Ajax Amsterdam 4, VVV Venlo 0; SC Veendam 2, FC Utrecht 2; Go Ahead Eagles Deventer 0, Feyenoord Rotterdam 2; Sparta Rotterdam 3, FC Den Bosch 1; PSV Eindhoven 3, PEC/Zwolle 1; Haarlem 3, Roda JC Kerkrade 1; Fortuna Sittard 2, AZ 67 Alkmaar 1.
EAST GERMAN: Stahl Brandenburg 2, Dynamo Dresden 2; Stahl Riesa 0, Rot-Weiss Erfurt 0; Union Berlin 1, Vorwaerts Frankfurt 1; Wismut Aue 1, Karl-Marx-Stadt 1; Lok Leipzig 3, Energie Cottbus 0; Carl Zeiss Jena 0, Dynamo Berlin 4.
HUNGARIAN: Budapesti Honved 2, Ujpesti Dozsa 5; Vasas 1, Ferencvaros 0; Dunaujvaros 0, Debrecen 3; Eger 0, Bekescsaba 0; Pecs 2, Zalaegerszeg 1; Raba ETO 2, Siofok 1; Tatabanya 1, Szombathely 0; MTK VM 2, Videoton 0.
ITALIAN: Ascoli 0, Juventus 5; Brescia 1, Udinese 0; Como 0, Fiorentina 0; Empoli 0, Milan 3; Internazionale 1, Sampdoria 0; Napoli 2, Atalanta 2; Torino 0, Roma 2; Verona 2, Avellino 2.
LEAGUE OF IRELAND: Premier Division: Bray Wanderers 1, Cork City 0; Dundalk 2, Sligo Rovers 0; Galway United 2, Home Farm 1; St Patrick's Athletic 1, Bohemians 1; Shamrock Rovers 2, Limerick City 1; Waterford United 5, Athlone Town 1.
POLISH: Olimpia Poznan 0, Gornik Zabrze 3; Stal Mielec 1, Legia Warszawa 1; Ruch Chorzow 0, GKS Katowice 2; Widzew Lodz 2, Zaglebie Lubin 1; Motor Lublin 0, Polonia Bytom 3; Slask Wroclaw 3, Lech Poznan 1; Lechia Gdansk 3, LKS Lodz 0; Pogon Szczecin 3, Gornik Walbrzych 4.
PORTUGUESE: Guimaraes 2, Boavista 0; Chaves 1, Benfica 2; Rio Ave 1, Elvas 1; Salgueiros 2, Farense 0; Academica 1, Maritimo 1; Portimonense 1, Varzim 0; Belenenses 0, Porto 3; Sporting 2, Braga 1.
ROMANIAN: Dinamo Bucharest 3, Petrolul Ploiesti 0; Rapid Bucharest 1, Corvinul Hunedoara 0; Bacau 3, Chimia Rimnicu Vilcea 0; Jiul Petrosani 0, Otelul Galati 0; FC Brasov 1, Arges Pitesti 0; Cluj-Napoca 1, Universitatea Cralova 2; Gloria Buzau 1, Steaua Bucharest 3; Sportul Studentesc 2, Flacara Moreni 1; FC Olt v Victoria Bucharest (postponed).
SOVIET: Kairat Alma-Ata 3, Ararat Yerevan 0; Dynamo Moscow 3, Shakhtyor Donetsk 0; Chernomorets Odessa 2, Zenit Leningrad 2; Dynamo Kiev 5, Torpedo Kutaisi 0; Torpedo Moscow 3, Neftchi Baku 1.
SPANISH: Sevilla 3, Atlético Madrid 0; Real Valladolid 1, Cadiz 1; Español 2, Racing Santander 0; Real Murcia 1, Barcelona 0; Sporting Gijon 0, Real Sociedad 1; Athletic Bilbao 4, Sabadell 2; Real Madrid 3, Real Mallorca 0; Las Palmas 2, Osasuna 0; Real Zaragoza 2, Real Betis 3.
TURKISH: Sariyer 0, Eskisehirspor 1; Altay 2, Rizespor 3; Denizlispor 2, Fenerbahce 2; Besiktas 1, Kocaelispor 1; Bursaspor 2, Genclerbirligi 0; Ankaraguou 3, Antalyaspor 1; Samsunspor 1, Galatasaray 1; Boluspor 0, Diyarbakirspor 0; Zonguldakspor 1, Trabzonspor 1.
WEST GERMAN: Schalke 1, SV Hamburg 1; Bayer Uerdingen 1, Borussia Mönchengladbach 1; VFB Stuttgart 1, FC Kaiserslautern 1; Fortuna Düsseldorf 0, FC Cologne 4; Blau-Weiss Berlin 1, Bayern Munich 1; SV Waldhof Mannheim 0, VFL Bochum 0; FC Hamburg 0, Werder Bremen 1.
YUGOSLAV: Dinamo Zagreb 1, Spartak Subotica 1; Zeljeznicar Sarajevo 1, Rijeka 1; Osijek 3, Celik Zenica 2; Pristina 2, Sloboda Tuzla 0; Red Star Belgrade 1, Buducnost Titograd 2; Sutjeska Niksic 0, Partizan Belgrade 0; Vardar Skoplje 2, Dinamo Vinkovci 0; Radnicki Nis 2, Sarajevo 0; Hajduk Split 1, Velez Mostar 1.

RACING RESULTS

Leicester

Going: good to firm

2.15 (7f) 1, LIZZY HARE (R Cochrane, 15-2); 2, Strellilane (B Crossley, 7-1); 3, Hold Dear (S Cauthen, 11-4 fav). ALSO RAN: 9-2 Tropical Flower, 5 Joanie's Style (5th), 6 Zitella, 14 Ruwyda (4th), Some Dream (6th), 25 Hush Kit, 33 Dreamskerry, Our Lena, Petalouda, St Wendred, Tuneful Flutter. 14 ran. NR: Royal Meeting. 1l, hd, ½l, sh hd, 10l. L Cumani at Newmarket. Tote: £9.10; £3.70, £2.40, £1 10. DF: £20 10. CSF: £57 80.

2.45 (1m 2f) 1, FOLLY GALE (G Dickie, 10-1); 2, Uno's Pet (P Burke, 33-1); 3, Nations Rose (J H Brown, 15-1). ALSO RAN: 6-4 fav Hemmingford Grey (6th), 100-30 Penny Forum (5th), 11-2 Blow For Home, 8 I've No Idea, 12 Ripster (4th), 14 Tokanda, Firetron, 20 Going Greek, 25 Home Jesta, Tootsie Jay, 33 Acertainhit, Magnolia Dancer, Magnolia Princess. 18 ran. 2½l, ½l, 1l, 2l, 1l. Mrs C Reavey at Maidenhead. Tote: £15.40; £3.80, £5.10, £7.00. DF: £64.30. CSF: £319.02. No bid.

3.15 (1m) 1, WAAJIB (M Roberts, 8-11 fav); 2, Royal Troubador (M Hills, 11-1); 3, Chief Pal (Paul Eddery, 9-2). ALSO RAN: 9-2 Shannon Vale (4th), 7 Retnawe (5th), 20 Soarky Lad, 25 Sunny Match (6th), 33 Greta's Song, 50 Almutanabbi, Papun, Time Warp. 13 ran. 1½l, 2l, 5l, 2l, 1l. A Stewart at Newmarket. Tote: £1.80; £1.00, £2.60, £3.30. DF: £9.80. CSF: £11.66.

3.45 (1m 4f) 1, HEIGHT OF SUMMER (B Crossley, 8-1); 2, Jolie Wasfi (T Williams, 8-1); 3, Harbour Bazaar (W Newnes, 15-2). ALSO RAN: 5-2 Monica (4th), 15 Rasha, Manabel (5th), 25-1 Donor (3rd), Andrea Dawn. 8 ran. 3l, 4l, 4l, 1½l. D Arbuthnot at Newbury. Tote: £5.00; £1.70, £2.20, £1.10. DF: £13.50. CSF: £32.08. Trackers Jewel (13-8 fav) withdrawn, not under orders — rule 4 applies to all bets, deduction 30p in the pound.

4.15 (6f) 1, RIOT BRIGADE (Pat Eddery, 11-4); 2, Fourwalk (S Cauthen, 4-1); 3, Domino Fire (W Carson, 100-30). ALSO RAN: 2 fav Tough N Gentyle (4th), 14 Lawnswood Lad (6th), 50 Frimley Parkson (5th). That's Motoong. 7 ran. 1l, 5l, ¾l, 12l, 10l. C Brittain at Newmarket. Tote: £2.70; £1.60, £1.80. DF: £9.50. CSF: £13.24.

4.45 (7f) 1, AMBER COOKIE (W Newnes, 14-1); 2, Bronzewing (Pat Eddery, 8-11 fav); 3, Bridget O'Bird (M Hills, 14-1). ALSO RAN: 8 Guard Room, 8 Act of Treason, 9 Pride of Paris, 14 Alnamiya, Spire (5th), Working Model, 20 Achnahuaigh (4th), 25 Fah So Lah, 33 Amber Espana, First Applause, Just Something, Kumzar, Lady Lax, Lon Garbacz (6th), Redwood Eve, Tabareek, Tell Me Know. 20 ran. 3l, 1l, 5l, 1½l, 1½l. H Candy at Wantage. Tote: £14.00; £3.10, £1.30, £5.50. DF: £93.80. CSF: £27.86.

5.15 (7f) 1, SANNOX BAY (S Cauthen, 10-11 fav); 2, Betty Jane (P Cook, 14-1); 3, Silvercoast (A Murray, 100-30). ALSO RAN: 5 Benguela (5th), 17-2 Spy Gift (4th), 16 Darab, Dattoor (6th), 20 Cryoor, Ramwat, 25 Jans Contessa, 33 Canary Wharf, Heaven Only Knows, Water Of Love. 13 ran. NR: Head Of Victory. ½l, 1l, 1½l, 2l, 6l. Henry Cecil at Newmarket. Tote: £1.90; £1.10, £2.10, £1.40. DF: £4.70. CSF: £18.65. After a stewards inquiry the result stood.

Placepot: £559.35

Chepstow

Going: good

1.30 (1m) 1, IYAMSKI (G Starkey, 13-8 fav); 2, Fouz (P Waldron, 4-1); 3, Full Of Life (A McGlone, 6-1). ALSO RAN: 13-2 Gaelic Flutter, 9 High Conduct, 10 Lady La Paz (6th), 14 Court Town, 16 Olympic Eagle, 20 Out Of Stock (4th), 25 Arabian Blues, 33 Yours Grenville, Eastern Player (5th). 12 ran. ½l, ½l, 10l, 1l, hd. W Hastings-Bass at Newmarket. Tote: £2.50; £1.30, £1.90, £1.80. DF: £4.70. CSF: £9.52. After a stewards' inquiry the result stood.

2.0 (3m ch) 1, FITZHERBERT (B Powell, 9-2); 2, Omerta (J Shortt, 1-6 fav). 2 ran. 1l. L Kennard at Taunton. Tote: £2.80.

2.30 (1m 4f) 1, FOLK DANCE (S O'Gorman, 100-30); 2, God's Hope (A Clark, 12-1); 3, Naskracker (G Starkey, 11-2). ALSO RAN: 3 fav Homme d'Affaire (4th), 7 Pulsingh, 9 Nile Lark, 10 Misseltore (6th), 14 Artistic Champion (5th), Poro Boy, 16 Hot Gem, 20 Miranda Julia, 25 Marley Roofus, 33 Sharp Reel. 13 ran. NR: Vickstown, Water Musick. hd, 4l, 1½l, 10l, hd. I Balding at Kingsclere. Tote: £4.40; £2.00, £5.30, £1.50. DF: £44.60. CSF: £44.13. Tricast: £209.55.

3.0 (5f) 1, ALKAASEH (R Hills, 10-11 fav); 2, Respect (G Starkey, 11-10); 3, Native Ruler (A Clark, 10-1). 3 ran. NR: Wessex Kingdom. 4l, 1l. H Thomson Jones at Newmarket. Tote: £1.70. DF: £1.10. CSF: £2.17.

3.30 (6f) 1, CONCERT PITCH (Celia Radband, 8-1); 2, Lucky Starkist (Dawn Harris, 14-1); 3, Zillebeke (Kim Allison, 16-1); 4, Hachimitsu (Alison Begley, 20-1). ALSO RAN: 3 fav Revalle, 5 Miss Metal-Woods, 9 Cronk's Quality (6th), Persian Person, Wizzard Magic, 12 Come to the Ball, Thatchville, 14 Gleadhill Park, Hatching, 16 Wykehamist (5th), 20 Bee-Kay-Ess, Little Dimple, Maiden Bidder, Monstrosa, Sahara Shadow, 33 Winsong Melody. 20 ran. 1l, 2l, ½l, sh hd, 2½l. B Palling at Cowbridge. Tote: £10.00; £3.10, £2.90, £14.00, £4.20. DF: £69.40. CSF: £131.57. Tricast: £1,889.41.

4.0 (1m) 1, EAGLE DESTINY (A Clark, 5-1); 2, Swift's Pal (P Waldron, 8-1); 3, Halo Hatch (S Whitworth, 8-1). ALSO RAN: 11-8 fav Jaxetas (5th), 6 Empire Blue, 10 Sazcarraldo (6th), 11 Auto Elegance, 12 Gardenia Lad (4th), 25 Rare Wind, 33 Who's That Girl, Everynchalady, Penioun, Popsy's Pom-Pom. 13 ran. 2½l, 2½l, 5l, 3l, 2½l. I Balding at Kingsclere. Tote: £4.90; £1.80, £3.60, £2.50. DF: £19.80. CSF: £46.12.

4.30 (7f) 1, GRIMESGILL (A Kimberley, 8-1); 2, Jalliard (J Reid, 10-1); 3, Assultan (R Hills, 5-1). ALSO RAN: 11-10 fav Zarbyev (4th), 5 Araqu (5th), 12 Sahood, Triple Entente, 14 Scarlet Crest, 16 Splash On (6th), 20 Goodwyns Lad, 25 Bronze Runner, Moulas, 33 Birchgrove Central, Grundad, Gwynras, Marley, Phaloff. 17 ran. NR: Henryk. 3l, 3l, 3l, sh hd, 2½l. M Stoute at Newmarket. Tote: £9.20; £1.80, £2.20, £1.90. DF: £30.80. CSF: £74.61.

Placepot: £172.55

Hamilton Park

Going: good to soft

2.15 (5f) 1, LADY'S MANTLE (B Thomson, 7-1); 2, Mrs Darling (R Lines, 11-4 fav); 3, Riverstyle (K Darley, 14-1). ALSO RAN: 3 Valentine Song, 5 Cinderella Derek (4th), 6 Dejote (5th), 10 Spring Sunset, 16 Premier Video (6th), 33 Brookhead Girl, Frivolous Lady, Ring Back, Trickle. 12 ran. 1l, 2l, 1l, ½l, 3l. J Dunlop at Arundel. Tote: £12.20; £1.20, £2.80, £5.80. DF: £7.20. CSF: £26.75.

2.45 (6f) 1, PADDINGTON BELLE 1, (G French, 14-1); 2, Jersey Maid (M Birch, 7-1 jt fav); 3, Le Mans (Julie Bowker, 50-1); 4, Winning Format (B Thomson, 12-1). ALSO RAN: 7 jt fav Acka's Boy, 15-2 Just A Bit, 8 Golden Disc, 10 Stevejan, Sherry Ann (5th), King Cole, 12 Amplify, Rich Bitch, 14 Samba Lass, Naughty Nighty, 16 Lochmar, Pink N'Perky, 20 Our Mumsie, 33 Vintage Lady, 50 Sparkling Wit, Sonnedew. 20 ran. ¾l, sh hd, 3l, 1l, sh hd. B Stevens at Winchester. Tote: £18.50; £3.90, £3.20, £33.60, £1.80. DF (Winner or second with any other horse): £2.10. CSF: £112.86. Tricast: £4394.27. No bid. King Cole finished fourth but was disqualified for failing to weigh in.

3.15 (6f) 1, MILLFAN (M Wigham, 10-1); 2, Cream Justice (G Duffield, 11-2); 3, James Owl (L Charnock, 5-1 jt fav); 4, Dunlin (J Lowe, 16-1). ALSO RAN: 5 jt fav Meadowbank, 8 Born Free Again, Hey-Amadeus, 10 Mr Mubles, Firmly Attached, 16 Brutus, Just One More, Afrabela (5th), Rosa Loubet, 25 Flair Park, Mr Berkeley, Supreme Optimist (6th), Just A Decoy. 17 ran. NR: Green's Old Master. 2l, 2l, nk, hd, ¾l. W Musson at Newmarket. Tote: £7.50; £1.80, £2.80, £1.80, £4.20. DF: £33.20. CSF: £58.45. Tricast: £292.67.

3.45 (1m 40yd) 1, ANGEL CITY (B Thomson, 4-6 fav); 2, In A Spin (K Darley, 12-1); 3, Primetta Prince (D Nicholls, 14-1). ALSO RAN: 100-30 Charlie Milord (4th), 7 Another Nonsense (5th), 10 White of Morn, 20 Midbadge (6th), 50 Rockers Oak. 8 ran. NR: Wichita Springs. 2½l, 3l, nk, 7l, 10l. J Dunlop at Arundel. Tote: £1.70; £1.00, £2.90, £11.20. DF: £11.50. CSF: £10.67.

4.15 (1m 40yd) 1, BIEN DORADO (A Geran, 9-4 fav); 2, Actualizations (R Guest, 11-2); 3, Patchberg (G Duffield, 16-1); 4, Duelling (R Carter, 12-1). ALSO RAN: 11-2 Silly Boy (6th), 8 Philosophical, 12 Run By Jove (5th), 14 Izzy Gunner, 16 James' Pal, Black River, 20 Salinos, Rustic Track, 25 Flying Zuad, Thirteenth Friday, 33 Silver Cannon, Master Music. 18 ran. ½l, 2½l, 2l, 4l, hd. B Hanbury at Newmarket. Tote: £3.70; £1.40, £1.20, £5.70, £2.90. DF: £4.90. CSF: £18.51. Tricast: £161.80.

4.45 (1m 4f) 2, RUSSIAN RELATION (R Guest, 3-1 jt fav); 2, Alcazaba (B Thomson, 10-1); 3, Directly (J Williams, 8-1). ALSO RAN: 3-1 jt fav Mavagissey (6th), 9-2 Red Shoes (4th), 11-2 Dunan Hill, 9 Our Hero, 10 Princess Emma (5th), 16 Mrs Manwaring, 20 Sanat, 33 Galaxy Princess, 50 Breguet. 12 ran. 8l, 2l, hd, dk, 4l. L Cumani at Newmarket. Tote: £3.90; £1.10, £3.40, £3.00. DF: £30.20. CSF: £35.57. After a stewards' inquiry the result stood.

Placepot: £19.95

POOLS FORECAST by Paul Newman

Saturday October 25 unless stated

FIRST DIVISION
1 Arsenal v Chelsea
1 A Villa v Newcastle
1 Everton v Watford
1 Leicester v Soton
2 Luton v Liverpool
2 Oxford v Nottm F
2 QPR v Tottenham
1 Sheff W v Coventry
1 West Ham v Charlton
2 Wimbledon v Norwich
Not on coupons: Manchester City v Manchester United (Sunday).

SECOND DIVISION
2 Barnsley v Sheff U
X Blackburn v Bradford
1 C Palace v Shrewsbury
1 Derby v Brighton
2 Grimsby v Leeds
X Huddersfield v Hull
1 Ipswich v Stoke
X Millwall v Plymouth
1 Portsmouth v WBA
1 Reading v Oldham
1 Sunderlnd v Birminghm

THIRD DIVISION
1 Bolton v Chester
1 Bournemouth v Wigan
X Carlisle v Bristol R
1 Chesterfield v Newport
2 Darlington v Swindon
1 Fulham v Bury
X Mansfield v Blackpool
1 Notts Co v Doncaster
X P Vale v Gillingham
X Walsall v Brentford
1 York v Rotherham
Not on coupons: Bristol City v Middlesbrough.

FOURTH DIVISION
1 Aldershot v Hartlepool
1 Cardiff v Scunthorpe
1 Crewe v Halifax
1 Exeter v Burnley
1 Nthampton v Hereford
1 Peterboro v Lincoln
2 Rochdale v Preston
1 Wolves v Orient
1 Wrexham v Camb U
Not on coupons: Stockport v Colchester (Friday); Torquay v Swansea; Tranmere v Southend (Friday).

GM VAUXHALL CONFERENCE
1 Runcorn v Frickley
X Telford v Altrincham

SKOL CUP FINAL
Not on coupons: Celtic v Rangers (Sunday).

SCOTTISH PREMIER
2 Clydebank v St Mirren
1 Dundee v Falkirk
Not on coupons: Hearts v Dundee United; Motherwell v Hibernian.

SCOTTISH FIRST
X Clyde v Forfar
1 Dunfermline v Brechin
X E Fife v Q of Sth
1 Kilmarnock v Airdrie
2 Montrose v Dumbarton
1 Morton v Partick

SCOTTISH SECOND
X Ayr v Meadowbank
1 Berwick v Cowdenbeath
X E Stirling v Q Park
1 Raith v Arbroath
X Stenhsmr v St Johnstne
X Stirling v Albion
2 Stranraer v Alloa

TREBLE CHANCE (home teams): Huddersfield, Carlisle, Mansfield, Port Vale, Walsall, Telford, Clyde, East Fife, Ayr, East Stirling, Stenhousemuir, Stirling.

BEST DRAWS: Huddersfield, Carlisle, Mansfield, Port Vale, Telford.

AWAYS: Liverpool, Nottingham Forest, Norwich, Swindon, Dumbarton.

HOMES: Arsenal, Sheffield Wednesday, West Ham, Crystal Palace, York, Aldershot, Crewe, Exeter, Northampton, Runcorn, Dunfermline, Raith.

FIXED ODDS: Homes: Arsenal, Sheffield Wednesday, West Ham, Crewe, Northampton. Aways: Liverpool, Nottingham Forest, Swindon. Draws: Huddersfield, Carlisle, Mansfield.

● The pools check chart which appeared yesterday was incorrect. We apologize for any confusion that may have been caused.

FENCING

Harper sails to victory

Pierre Harper (Salle Paul), the British and Commonwealth champion, beat Zeimek Wojciechowski (British Academy of Fencing), his coach and the current world professional champion, by 10-3, to win the mens' foil cup in the Leicester Open Fencing tournament at the weekend for the second year running. Harper had sailed through the quarter and semi-final rounds beating Dave Seaman a member of the British team, and Northern Ireland's number one fencer Johnny Davis respectively.

RESULTS: 1, P Harper (Salle Paul); 2, Z Wojciechowski (British Academy of Fencing); 3, J Davis (Salle Paul).

FOR THE RECORD

BASKETBALL

PRUDENTIAL NATIONAL CUP: Second round: BPCC Rams Derby 73 (Cos 32), BCP London 90 (Kellybrew 22); Tower Hamlets 95 (Christie 33, Harper 22), Hemel/Watford Royals 117 (Knuckles 32, Keenan 18, Hale 15, Smith 15, Baxter 15); Polycell Kingston 122 (Scott 20), TF Group Cleveland 84 (Holmes 25); Oldham Celtics 95 (Lewis 29), Calderdale Explorers 115 (Blunt 28); Portsmouth 121 (Cunningham 24), Lambeth 81 (Trost 21); Sharp Manchester United 113 (Gardner 31), Leicester City Riders 111 (Young 36).
Women: National Cup: Round two: Birmingham Bullets 55, BCP London 100; Ipswich Bobcats 49, Polycell Kingston 89; Hemel-Watford Rebels 44, Chemos Swifts Derby 61; London YMCA 77, London Jets 57; Stockport Louvolite 75, DEC Tyne-Tees 51; Avon Northampton 80, Lambeth Lady Topcats 51; Typhoo Sheffield 59, Nottingham Wildcats 63.

CRICKET

BULAWAYO: 50-overs match: Young West Indians 280-7 (L Lawrence 117 not out); Zimbabwe 133 (E A E Baptiste 4-32). Young West Indians won by 147 runs.
ADELAIDE: Australian 50-over Cup: Semi-final: South Australia 226-5 (47 overs; G Bishop 66); Queensland 193 (40 overs; R B Kerr 85 not out). Queensland won on faster scoring rate.

CYCLING

WEST BERLIN: Six-day: Leading placings, fourth day: =1, D Clark (Aus) and A Doyle (GB), U Freuler (Switz) and R Pijnen (Neth), 203pts; 3, C Tourne and E de Wilde (Bel), 199, 2 laps behind.
MONTREUIL: Criterium des As race (45 laps of 2.2 km track): 1, S Kelly (Ire), 2hr 5min; 2, A van der Poel (Neth), same time; 3, A da Silva (Por), same time.
BARCELONA: Montjuich classic: 1, V Belda (Sp), 1hr 9min 34sec; 2, L Fignon (Fr), at 41; 3, P Delgado (Sp), 57.
GOULBURN, Australia: Commonwealth Bank amateur classic: Stage 15: (142km): 1, J Thalan (Neth), 4hr 44min 56sec; 2, J Clay (Eng), at 4:31; 3, R Versteegh (Aus), 4:38. Overall: 1, L Wahlqvist (Swe), 37hr 42min 56sec; 2, A Logan (Aus), 11; 3, S Hodge (Aus), 54; 4, M Ansermet (Switz), 60; 5, D Davie (Eng), 1:34.

FENCING

LEICESTER: City open tournament: Men: Foil: 1, P Harper; 2, Z Wojciechowski (Pol). Epee: 1, O Bermman; 2, P Hart. Sabre: 1, M Slade, 2, S Hutton. Women: Foil: 1, L Martin; 2, F McIntosh. Epee: 1, Y Hislop; 2, A Klinger.

FOOTBALL

School matches: Alleyn's, Dulwich 3, Willesden 0; Malvern 5, Wichester 3; Wellingborough 4, Oswestry 1.

GOLF

LAKE BUENA VISTA: Disney Classic: (US unless stated): Final round leaders: 275: R Floyd, 68, 66, 70, 71 (won playoff); M Sullivan, 65, 69, 70, 71; L Hinkle, 67, 69, 68, 71. 276: P McGowan, 69, 70, 69, 68; P Stewart, 65, 66, 71, 74; G Koch, 66, 73, 68, 69. 278: P Blackmar, 67, 73, 68, 70; A North, 71, 69, 69, 69. 279: B Murphy, 68, 72, 69, 70. 280: C Perry, 72, 70, 68, 70; T Purtzer, 69, 71, 67, 73.

HOCKEY

CLUB MATCHES: Beckenham 1, Surbiton 3; Fareham 1, Havant 1; Merton 2, Cranleigh 1; Old Bordenians 2, Herne Bay 0; Thames Poly 0, Anchorans 0; Tunbridge Wells 2, Marden Russets 0; Westcliff-on-Sea 4, Beds Eagles 1.

ICE HOCKEY

NORTH AMERICA: National League (NHL): New York Rangers 2, New York Islanders 2 (ot); Philadelphia Flyers 3, Winnipeg Jets 1; Minnesota North Stars 8, Chicago Black Hawks 5; Los Angeles Kings 7, Edmonton Oilers 6.

MOTOR CYCLING

BRANDS HATCH: News/EBC Brakes Superstock series: Final points: 1, K Irons, 112pts; 2, R Scott, 105; 3, K Huewen 91. Final round: (15 lap race): 1, Huewen (Suzuki), 13min 37.7sec, 79.49mph; 2, Scott (Honda); 3, P Iddon (Suzuki). 350: 1, T Head (Yamaha), 10:26.6, 69.15. Honda "V" formula 500: 1, K Dobson (Honda), 9:18.5, 76.86mph. Sidecar: 1, D Bayley and B Nixon (750 Yamaha), 8:36.8, 83.87. Shell Oils 250: 1, D Dixon (250 Honda), 10:01.9, 71.98. Shell Oils powerbike international: 1, R Burnett (500 Honda), 10:10.0, 85.23.

RUGBY UNION

FIRA: Group A: Bristol: Romania 43, Portugal 7. TREVISO: Italy 22, Tunisia 9.
Schools matches: Allhallows 6, Queen's, Taunton 14; Ampleforth 26, Sedbergh 3; Barnard Castle 24, King's, Tynemouth 17; Berkhamsted 46, Merchant Taylors', Northwood 17; Bedford Modern 19, Haileybury 10; Bethany 15, Rochester Maths 4; Brighton 15, Whitgift 6; Bryanston 17, Portsmouth GS 9; Campion 8, Colchester RGS 23; Chatham House 14, Sir Roger Manwood's 0; Cheshunt 6, Goff's 10; Christ, Brecon 7, Monmouth 0; Christ's Hospital 17, Epsom 24; Church 4, Chichester 4; Clifton 18, Cheltenham 4; Dartford GS 18, Langley Park 4; Denstone 11, Bromsgrove 18; Desborough 15, Wellington 3; Downside 32, Bristol GS 3; Duke of York's RMS 0, Cranbrook 18.
Durham 33, Edinburgh Academy 12; Eastbourne 7, Tonbridge 12; Giggleswick 12, Crossley Heath 0; Glenalmond 31, Strathallan 0; Gresham's 29, The Leys 8; Harrow 8, St Paul's 10; Hereford Cathedral 6, Llandovery College 18; Hurstpierpoint 18, Sutton Valence 18; Hymers 15, Harrogate GS 4; Ipswich 28, Woodbridge 8; John Fisher 22, Chislehurst & Sidcup 4; Judd 6, Sevenoaks 19; King Edward's, Birmingham 3, Nottingham HS 9; King Edward's, Southampton 7, St Bart's, Newbury 19; King's, Canterbury 13, KCS Wimbledon 4; King's, Ely 15, King's, Peterborough 30; King Edward's, Five Ways 6, Queen Mary's, Walsall 30; King's, Gloucester 3, Wycliffe 19; King's, Taunton 14, Sheborne 9; King's, Worcester 0, Solihull 9; Langley 16, Wymondham 30.
Latymer Upper 11, Gunnersbury 3; Magdalen CS, Brockley 25 25, Burford 23; Magnus 0, Ratcliffe 32; Millfield 24, Wst Park 4; Mill Hill 6, Bedford 8; Monkton Combe 9, Canford 9; Norwich 14, St Joseph's, Ipswich 3; Oundle 3, St Edward's, Oxford 0; Pangbourne 34, Reading 0; Perse 7, Culford 0; Plymouth 38, Truro 3; Prior Park 16, Kingswood 3; Queen Elizabeth, Barnet 7, UCS 15; Rossall 48, Rydal 3; Rugby 4, Stowe 27; Ryde 0, St John's, Southsea 38; St Albans 7, Haberdasher's Aske's, Elstree 25; St Edmund's, Ware 13, Richard Hale 7; Shiplake 22, Lord Wandsowrth 10; Stonyhurst 27, King Edward VII, Lytham 0; Taunton 42, QEH Bristol 0; Tiffin 11/St John's, Leatherhead 15; Trent 14, Uppingham 6.
Trinity, Croydon 19, Guildford RGS 8; Warwick 18, Loughborough GS 9; Watford GS 18, St Geroge's, Harpenden 4; Welbeck College 19, Pocklington 10; Wellington, Berkshire 24, Dulwich 29; West Buckland 21, Blundell's 7; Whitefriars 4, Marling 8; Wimbledon 18, Reigate GS 4; Worcester RGS 25, King Henry VIII, Coventry 15; Worksop 11, Stamford 29.
Club match: Christ College, Brecon 7, Monmouth 0.

LACROSSE

BRINE NORTHERN LEAGUE: First division: Ashton 8, Sale 13; Cheadle 6, Stockport 5; Mellor 13, Heaton Mersey 7; Old Hulmeians 15, Urmston 6; Old Waconians 18, Boardman and Eccles 6.

MOTOR RACING

THRUXTON: Racing Displays British Ford 2000 championship: (15 laps): 1, D Coyne (Camberley), Swift DB3 Ford, 20min 55.5sec, 101.33mph. Champion: B Gachot. RAC Townsend Thoresen British Formula Ford 1600 championship: (12 laps): 1, P Andrews (Walsall), Van Diemen RF86 Minister, 17 07.7 99.03. Champion: J Elliot. Townsend Thoresen junior Formula Ford 1600 championship: (10 laps): 1, P Warwick (Alresford) Van Diemen RF86 Scholar, 15:50.0, 89.28. Champion: P Warwick. Wendy Wools special saloon championship: (10 laps): 1, B Chatfield (Trowbridge), BMW 320, 14:30.9, 97.38. Champion: B Chatfield. SAAB turbo Mobil challenge: (8 laps): 1, M Sandro Sala (Brz), SAAB 900 turbo, 13:33.8s, 83.87. Champion: J Llewellyn.

SNOOKER

INVERCARGILL, New Zealand: World amateur championship: Final: P Mifsud (Mal) 11 K Jones (Wal) 9. Frame scores: (Mifsud first): 16-108, 109-15, 22-79, 124-16, 75-32, 107-4, 27-74, 56-44, 40-81, 21-79, 26-75, 48-53, 68-15, 86-20, 70-41, 77-25, 31-77, 40-75, 62-14, 57-15.

TABLE TENNIS

SCHILDKROT BRITISH LEAGUE: Premier division: Rotherham 8 MBS St Neots 0; Omega Reading 1, Grove Market Drayton 7. First division: Dagenham FC 5, Chan Construction 3; TSP Larkhall 7, West Warwickshire/Birmingham 1, TCB Dolphins 7, Byker Newcastle 1: Express Sports Torbay 8, Omega Claw 2.

TENNIS

BASLE: Swiss indoor grand prix: Final: S Edberg (Swe) bt Y Noah (Fr), 7-6, 6-2, 6-7, 7-6. Doubles, final: Noah and G Forget (Fr) bt J Gunnarsson (Swe) and T Smid (Czech), 7-6, 6-4.

VOLLEYBALL

ROYAL BANK NATIONAL LEAGUE: Men's First division: Speedwell 3, Malory 0; Newcastle (Staffs) 3, Dragonara 0; Colchester 3, OBC Poole 2; Polonia 3, Portsmouth Heatfeal 1; Redwood Lodge 3, Capital City 1, Portsmouth Heatfeal 3, Colchester 1. Women's first division: Sale 3, Southgate 0; Arsenal 3, Southsea Scorpions 0; Bradford Mythbrakers 3, Southgate 0.

WRESTLING

BUDAPEST: World freestyle championships: 57kg: A group: First round: Kim Yeon Man (S Kor) bt D Ogden (GB), tech touch, 2.05, 13-0. Second round: G Kalchev (Bul) bt Ogden, fall, 44sec. 68kg: B group: First round: A Fadzaev (USSR) bt S Cooper (GB), tech touch, 2:50, 12-0. G Mayer (Switz) bt Cooper, fall, 4:23.

YACHTING

SOLENT: Allied Lyons Circuit series: Class I: 1, Full Pelt. Class II: 1, Riot. Class III: 1, Cheltan. Class IV: 1, Startet. Class V: 1, Carolena. Class VII: 1, Solent Falcon. Class VIII: 1, Strider

TODAY'S FIXTURES

7.30 unless stated

FOOTBALL

Full Members Cup
First round

Grimsby v Hull
Millwall v West Bromwich

Today League
Second division

Huddersfield v Shrewsbury
Plymouth v Ipswich
Portsmouth v Darby
Sunderland v Reading

Third division

Bolton v Blackpool
Bournemouth v Doncaster
Bristol City v Brentford (7.45)
Carlisle v Bury
Chesterfield v Wigan
Darlington v Gillingham
Fulham v Bristol Rovers
Mansfield v Newport
Notts Country v Middlesbrough
Port Vale v Swindon
Walsall v Rotherham
York v Chester

Fourth division

Aldershot v Cambridge Utd
Cardiff v Orient (7.45)
Crewe v Colchester
Rochdale v Hereford
Torquay v Lincoln
Tranmere v Scunthorpe
Wolverhampton v Halifax

FOOTBALL COMBINATION: Swindon v Luton (2.0).
CENTRAL LEAGUE: First division: Liverpool v Everton (7.0); Manchester United v Sheffield Wednesday.
FA VASE: First round replays: Hertford v St Margaretsbury; Ranham v Soham; Faversham v Corinthians Casuals (7.45).
MULTIPART LEAGUE: Buxton v Horwich; Marine v Oswestry. GM Acceptance Corporation Cup: Qualifying round: Chorley v Workington; Matlock v Gainsborough; Morecambe v Barrow.
VAUXHALL-OPEL LEAGUE: First division: Billericay v Tilbury; Boreham Wood v Bracknell; Epsom and Ewell v Finchley; Kingsbury v Oxford City; Leytonstone Ilford v Stevenage Borough; Leyton Wingate v Grays; Maidenhead United v Hampton; Staines v Lewes; Wembley v Walton and Hersham. Second division north: Barton v Wolverton; Berkhamsted v Haringey; Cheshunt v Hemel Hempstead; Clapton v Harlow; Heybridge Swifts v Aveley; Letchworth Garden City v Vauxhall Motors; Rainham v Collier Row; Ware v Saffron Walden; Wivenhoe v Hornchurch. Second division south: Harefield v Chertsey; Southall v Ruislip Manor. GM Acceptance Corporation Cup: Qualifying round: Bishop's Stortford v Wokingham (7.45); Bromley v Dulwich; Carshalton v Hitchin; Hayes v Hendon; Kingstonian v Worthing; Tooting and Mitcham v St Albans; Windsor and Eton v Walthamstow.
CAPITAL LEAGUE: Enfield v Wimbledon.
SOUTHERN JUNIOR FLOODLIT CUP: QPR v Norwich (7.0); Southampton v Chelsea.
SOUTHERN LEAGUE: Midland division: Buckingham Town v Sutton Coldfield; Halesowen v Bridgnorth. Southern division: Dover v Chatham. GM Acceptance Corporation Cup: Qualifying round: Aylesbury v Basingstoke; Bedworth v Shepshed; Folkestone v Witney; Redditch v Willenhall. Bill Dellow Cup: First round: Gloucester v Forest Green.
GREAT MILLS WESTERN LEAGUE: Premier division: Exmouth v Saltash; Radstock v Melksham.
BUILDING SCENE EASTERN LEAGUE: Colchester United Reserves v Lowestoft; March Town v Histon.

RUGBY UNION

THORN EMI COUNTY CHAMPIONSHIP: East Midlands v Staffordshire (at Bedford); Warwickshire v North Midlands (at Coventry) (7.15).
CLUB MATCHES: Exeter v Sidmouth; Neath v Ebbw Vale (7.0).
HERTFORD FLOODLIT CUP: Aldershot v Stockwood Park.

RUGBY LEAGUE

TOUR MATCH: Cumbria v Australians (at Barrow).

OTHER SPORT

BASKETBALL: Carlsberg National League: First division: Manchester United v Leicester Riders (8.0).
SNOOKER: Rothmans Grand Prix, final stages (at the Hexagon, Reading); Isle of Wight Festival (at Puckpool Holiday Village).
TENNIS: Pretty Polly Classic (at Brighton)

CRICKET

England settle for draw as Gatting puts batting practice first

From a Special Correspondent, Bundaberg

England's opening tour game in Australia petered out into a draw at Bundaberg yesterday when, in contradiction of what he said in Brisbane, Gatting decided to give batting practice to the players who missed an innings on Saturday rather than strive for a win.

The consequence was that on a shortened final day most of the interest departed from the cricket once DeFreitas, in a spell of three for 10, and Botham had shared the Country XI's last four wickets in three quarters of an hour. England reached 129 for three wickets in their second innings before stumps were drawn at 10 minutes to four to enable them to catch their flight to Brisbane without rushing.

Micky Stewart, England's cricket manager, explained that Gatting decided not to enforce the follow-on because if he did there was a possibility of players going into Friday's four-day game against Queensland without having batted in the middle.

"Our only fixture before Friday is Wednesday's 50-overs game at Lawes," Stewart said. "With Allan Lamb being held out of that to give his knee extra time to mend, it meant we would be taking on Queensland anyway with one batsman playing his first innings, and it was decided that, with only two hours and 50 minutes left when the opposition's innings ended, there was more to be said for batting again."

By doing so, England missed what seemed an ideal oppportunity to sharpentheir out-cricket by tackling an objective not easily achieved. Schulte, the captain, who batted for three hours 10 minutes for his undefeated 78, looked at least up to minor county standard, and, despite the inexperience of the country side, there were enough decent looking batsmen in their ranks for England to have needed to work hard to bowl them out a second time on a pitch whose only imperfection was a tendency for the odd ball to keep low. It was disappointing that a match in which England had begun so well should be allowed to end so limply.

In England's second innings French, who opened with Broad, not for the first time gave the impression that were his technique against pace rather more secure he could become a consistent run-getter in the bottom half of the order. He was missed at eight from a well hit square-cut and at 40, when he was making less effort to stay in, overhead at extra cover.

The chances apart, however, he batted for nearly three hours with quiet excellence, cover-driving with his usual wristiness and lovely timing, and defending with a high left elbow straight out of the coaching manual. Broad was tactically "retired" at lunch, and DeFreitas, who was bowled seventh ball on the forward stroke, was the only man who failed to get an early feel of batting in Australia.

ENGLAND XI: First Innings 491 for 4 dec (M W Gatting 171, B C Broad 97, C W J Athey 73 not out, W N Slack 70, I T Botham 52 not out)

Second Innings

B C Broad retired hurt	23
†R N French not out	63
P A J DeFreitas b Teys	2
J E Emburey c Ticide b Emery	11
P H Edmonds c Drinnan b Emery	15
D I Gower not out	10
Extras (lb 5)	5
Total (3 wkts dec)	129

FALL OF WICKETS: 1-51, 2-83, 3-103.
BOWLING: Dennis 13-1-39-0; Teys 13-4-30-1; J Scuderi 10-1-22-0; Emery 10-1-33-2.

QUEENSLAND XI: First Innings

W London lbw b Botham	5
R Williams c French b Dilley	0
S Scuderi run out	9
P Monoghan b DeFreitas	8
*L Schulte not out	78
J Scuderi c DeFreitas b Edmonds	30
P Teys c Gower b Dilley	1
†P Drinnan b DeFreitas	2
R Dennis c and b DeFreitas	2
A Ticide b DeFreitas	1
K Emery b Botham	1
Extras (lb 3, w 1, nb 19)	23
Total	160

FALL OF WICKETS: 1-10, 2-10, 3-24, 4-36, 5-107, 6-127, 7-152, 8-154, 9-157, 10-160.
BOWLING: Dilley 11-0-42-2; Botham 14-9-13-2; DeFreitas 14-1-37-4; Emburey 11-1-34-0; Edmonds 9-1-31-1; Gatting 1-1-0-0.
Umpires: K Beeston and R Giles.

● Whitaker, Richards, Foster and Small will all play their first game of the tour at Lawes tomorrow while Gatting, Botham and French are rested. Edmonds is the likely 12th man. Gatting's absence means that the vice-captain, Emburey, will lead an England XI for the first time. The South East Queensland Country XI will field some of the team who drew with England at Bundaberg, including the captain, Lew Schulte.

ENGLAND XI (from): B C Broad, W N Slack, D I Gower, C W J Athey, J J Whitaker, P A J DeFreitas, C J Richards, J E Emburey, P H Edmonds, N A Foster, G R Dilley, G C Small.

Botham's cruise is scuppered

Plans for a "breakfast cruise with Ian Botham" were scuppered yesterday because of the public-speaking ban on England's cricketers in Australia.

The Queensland Cricketers' Club had persuaded 130 people to pay $40 each for the privilege of joining Botham at 7 am for a 90-minute cruise along the River Brisbane today. They decided to cancel the event and refund the money when they learnt that Botham would not be able to speak or answer questions under the terms of his Test and County Cricket Board contract.

Peter Lush, the England manager, said: "When last week I agreed to Ian taking part in various promotional events I told his agent he would not be able to do any public speaking. An undertaking to that effect was signed."

Botham is still left with one engagement today. He will appear at a reception to launch the autobiography of Jeff Thomson.



Americans at Oxford: Chris Penny (left), a member of the US Olympic eights bronze medal-winning team and Dan Lyons, of the coxless fours crew who won the world championships.

ROWING

Oxford to bank on Americans in the Boat Race

By Jim Railton

At least six Americans are expected to figure in the 1987 Boat Race crews. Five of them, including Dan Lyons, a member of the US world championship-winning coxless fours, will race for Oxford, who eventually surrendered their sequence of 10 successive wins in this year's race.

Their other US candidates are internationals, Jonathan Fish (Pennsylvania) and Chris Clarke; Chris Penny (Princeton), an Olympic eights bronze medal winner, and Chris Huntingdon — winner of bronze medals in the world championship eights and fours. Average age of their crew will be 26.

Cambridge are expected to use the nucleus of this year's victorious crew to represent them again, which already includes the American Jim Pew. Their Britons, members of the national eights squad, Paddy Boughton and Stephen Peel, will be joined by two other internationals, John Garman and Mathew Brittan — a medallist in the world juniour championships.

Lyons, aged 28, a lieutenant in the United States' navy, is a junior member of Oriel. The United States Navy Secretary, Mr John Lehman, himself a Cambridge graduate, offered to give Lyons a glowing reference: "Why should I send a world champion to Oxford?"

But there can be little doubt that Lyons was influenced by Clarke, who is still smarting from the stigma of being a member of the Oxford crew which lost this year's event. Clarke is reported to have told an Old Blues' dinner: "I'm going to win the Boat Race even if it costs me 10,000 bucks to come back to Oxford and do it."

Deborah Bright, Lyons girlfriend, and a graduate of Lincoln, Oxford, is also thought to have had her say. Eventually, Lyons felt it diplomatic not to ask for the Navy Secretary's endorsement. Such is the energetic style of Lyons, that after his matriculation ceremony in the Sheldonian Theatre on Saturday, he was whisked away to Heathrow Airport to fly out to Boston and row for Pennsylvania Athletic Club in the Head of the River Charles in Boston on Sunday.

The beginning of the Oxford Michaelmas term coincided with the cinema release of *Oxford Blue*, which is supposedly a remake of *A Yank at Oxford*. But Oxford's crop of Americans are a different kettle of fish from the celluloid rowing star Rob Lowe.

Their American post-graduate studies range from medieval history to social studies with a majority influence on the latter, while Cambridge's Broughton and Peel, according to their potted Boat Race programme autobiographies are reading 'land lobotomy'.

● A major row is already brewing over the date of the race, which is to be sponsored by Beefeater Gin to the value of £300,00 over the next three years. On the same day — March 28 — the Head of the River event takes place, in which 420 eights are scheduled to compete.

Australians want better facilities

From Richard Streeton, Bombay

Far stricter security and less overcrowding on Indian grounds in next year's World Cup games will be recommended by Alan Crompton, the Australian team manager, in his official report on the tour just ended. The need for facilities for the players to be improved will also be stressed by Crompton, whose report goes to both Australian and Indian boards. "I have no qualms overall about India's ability to stage the World Cup, as long as there are improvements in the areas mentioned," he said.

One aspect that concerned Crompton was that the police were always present in large numbers but were more interested in the cricket than in fulfilling their own duties. He said that food, botels and transport, and conditions on the field, presented no problems. India, though, remembering the large media coverage expected, needed to improve its telephone and telex links with the rest of the world. Crompton was speaking shortly before the Australians left for home.

Allan Border, the captain, and Bob Simpson, the coach, had no regrets about undertaking a gruelling tour of India immediately before playing England for the Ashes. Border said his young team had handled themselves well in the Test matches. "I am glad we have been through this toughening experience. It should help us in the coming weeks," he said. The Australians shared the Test rubber and lost the one-day series, which might seem disappointing in terms of results. To an English observer, though, the Australians visibly matured during their eight-week visit. A settled team has emerged with clear potential for the future.

Should Geoff Lawson's back problems allow him to return against England — and he is reported to have come through early-season trials successfully — he will strengthen the pace bowling department. In India, the Australian fast bowlers have struggled, but so would those of most other countries on the slow pitches prepared with the Indian spinners in mind. Reid, the gangling, 6ft 8ins tall left-arm seamer, inevitably struggled after losing almost a stone in weight at one stage. He did obtain some bounce at times and his slanted deliveries towards the slips should see him become a familiar figure around the world's Test centres in the years ahead.

Gilbert, not always lucky in England last year, has tightened his line and control and his improved batting helps to shorten the tail. McDermott has become something of an enigma after taking 40 wickets in his first eight Tests and nine wickets in eight Tests since. Waugh, originally hailed as the most promising batsman in Australia, finished with the most wickets on tour. His brisk medium pace, makes him a useful all-rounder tailor-made especially for one-day games.

Australia's batting, at its best has a formidable blend of belligerence and soundness, though they are happier against speed than spin. In the team room in recent weeks they have spent far more time discussing Edmonds and Emburey than the England new ball bowlers. Certainly England's decision to pick only two spinners was the biggest surprise to the Australian team when Gatting's party was announced. Boon and Marsh, both converted to opening the innings, have become a spleadid first wicket pair. Boon likes to hammer the cover off the ball from the start if possible and in this respect resembles Stackpole after he moved up the order. Marsh, with a restricted backlift, is cast in a different mould. He is also equally at home at short leg or in the deep, in what is an enthusiastic fielding side, though none of them, apart from McDermott, have especially good throwing arms by Australian standards.

Jones has made the No. 3 position his own after his double century at Madras and Border, who follows, has rediscovered both consistency and zest. He was stale and tired when he joined Essex but stresses how much he enjoyed his spell in country cricket. He also says he learned much from some long talks with Fletcher on captaincy. Ritchie, who punches the ball with tremendous vigour, is next in the order, with the left-handed Matthews at six. Matthews's batting is far more reliable than it used to be and neither he nor Bright were rewarded properly for some tenacious spin bowling in india.

India now draw breath until early December when first Sri Lanka and then Pakistan make full-scale Test tours. Kapil Dev's fitness could remain a worry for them and there are no obvious seam bowlers coming through to succed Madan Lal. With Indian hockey in the doldrums, there is more pressure than ever on India's cricketers to maintain prestige at international level and the spinners are India's key to success.

Crompton blames the heat

Bombay (Reuter) — Alan Crompton, the Australian cricket manager, yesterday blamed the Indian heat and humidity for the controversies which have surrounded his side. Indian newspapers have criticized the behaviour of the Australians, dubbing Allan Border, the captain, "leader of the brat pack" and accusing the visitors of gamesmanship in the first Test in Madras.

"To a very large measure, the incidents were attributable to the extreme heat and humidity," Crompton was quoted as saying by a Madras sports weekly. "I think it would be inhuman of me not to understand the pressures the players were under in those circumstances."

● RAWALPINDI (Reuter) — Zakir Khan, a fast-medium bowler who has played in one Test and 12 one-day internationals, returned career-best figures of eight for 85 for Pakistan President's XI on the second day of their match against the West Indians yesterday.

After play was delayed 50 minutes through heavy dew, Zakir claimed four of the five wickets to fall for 15 runs as the West Indians collapsed from 208 for five to 247 all out half an hour after lunch.

WEST INDIANS: First Innings

C G Greenidge lbw b Mohsin	4
R B Richardson c Salim b Zakir	67
H A Gomes c Salim b Zakir	66
A L Logie lbw b Zakir	4
*I V A Richards b Zakir	54
†T R O Payne lbw b Zakir	0
R A Harper c and b Nadeem	29
M D Marshall not out	18
W K R Benjamin c Salim b Zakir	2
C G Butts lbw b Zakir	0
C A Walsh b Zakir	0
Extras (b 5, lb 3, nb 6)	14
Total	247

FALL OF WICKETS: 1-10, 2-123, 3-137, 4-158, 5-158, 6-227, 7-239, 8-241, 9-247, 10-247.
BOWLING: Mohsin 11-4-29-1; Zakir 33.4-6-85-6; Nadeem 30-8-68-1; Riaz 7-1-32-0; Arif 4-2-14-0; Shoaib 3-1-11-0.

PRESIDENT'S XI: First Innings

Masood Anwar c Payne b Walsh	11
Shoaib Mohammad c Payne b Marshall	5
Qasim Omar not out	72
Ijaz Ahmed not out	60
Extras (b 4, lb 4, w 4, nb 5)	17
Total (2 wkts)	165

● BOMBAY (AP) — The Indian Government has blocked the departure of two Indian umpires. P. D. Reporter of Bombay and V. K. Ramaswamy of Hyderabad, scheduled to officiate in the series between Pakistan and West Indies. Ranbir Singh Mahendra, secretary of the Indian Cricket Board, said: "Umpires Reporter and Ramaswamy will not go to Pakistan because the Government of India has not cleared their visit. The Pakistan Cricket Board has been advised to make alternative arrangements."

RUGBY UNION

From Wollongong to Orrell and thence to Portugal

By David Hands, Rugby Correspondent

From Wollongong to Orrell may be a shock to the system but Peter Williams has, at last, the comfort of knowing that no sooner has he been whisked back to a deteriorating English autumn, than he will be off to sunnier climes with the England squad who visit Portugal at the end of this month. Williams, one of the two remaining full backs in the squad, returned last week from four months in Australia, a visit as successful in its way as the summer he spent last year in the Transvaal, playing for the Johannesburg club, Pirates.

It was the second visit in a year to Australia for the 27-year-old Orrell player. He was a member of the England sevens squad who played in the New South Wales international tournament in March, and returned in June to play for the Waratahs club in Wollongong, a two-hour drive to the south of Sydney, in the Illawarra District League. He was joined there by John Morrison, the Bath and England under-23 lock.

The Waratahs were a young side and the two Englishmen brought much-needed experience, as well as coaching ability. Morrison being able to offer the benefits of a Loughborough University education. They worked to such good effect that the club won the district league for the first time in their history — they had not previously reached the semi-final stage — and the celebrations are probably still going on.

Rugby league offers powerful competition there and the standard the district league offered was, in Williams's opinion, some three grades below first-class English club rugby. "It's very enjoyable because you run the ball all the time and it was very good experience of the sort of conditions England will play under in the world cup next year," he said. "Playing on hard grounds gives you much more confidence and John couldn't believe how high he could jump in the lineout off a firm surface. Once you find a gap there is so much room in which to move whereas here, in muddier conditions, everyone comes down to the same level."

The same was true for Williams when he visited South Africa last summer, helped Pirates win their local league cup and found himself elevated to playing full back for Transvaal. In Australia, he played both full back and stand-off half and he will be keen to avoid the kind of mishap which occurred when he returned to Britain last year and damaged knee ligaments — the sort of strain which is always a possibility after a player becomes accustomed to competing on a true surface.

It is, however, that same versatility which will cause Williams problems when he resumes his playing career this month. England wish to consider him at full back but that position at his club, Orrell, is occupied by Simon Langford, a talented player who has represented the Northern Division and is captain of the club. Williams, who hopes to have a game for one of Orrell's lower sides this week, appreciates the local difficulty. "I'll have to talk to Simon about it but I have to think of playing full back regularly and get into the divisional side in that position. I like playing there and at stand-off; you are more involved in the game at half back but there's more space in which to run from full back."

Inevitably there is the possibility that Williams will have to change clubs so as to enhance his England prospects — he has yet to win his first cap, though he appeared at full back for the North against the 1984 Australians and toured with England B in Italy earlier this year.



Williams: off to the sun

Auckland meeting for World Cup managers

By David Hands

The managers of the 16 countries scheduled to contest rugby's inaugural World Cup in Australasia next May and June meet in Auckland at the end of this week. They will find waiting a 50-page tournament agreement, the opportunity to discuss the ground rules for the competition and to visit the venues where their team will be playing.

In the case of England's Michael Weston, that means a trans-Tasman flight to Sydney and Brisbane, where all group A games are scheduled before the management teams gather again on Friday week to discuss their findings.

He will miss, therefore, England's training camp in Portugal between October 30 and November 2 which will be conducted largely by Martin Green and England's assistant coach, Des Seabrook. While in New Zealand the managers may also discuss the concept of a World Cup "cap" which has been floated by Air Commodore Bob Weighill, honorary secretary to the International Rugby Football Board, under whose aegis the tournament is run. "I believe that may be the answer for those countries who are uncertain whether to award individual caps for every game," Air Commodore Weighill said. "Anyone who plays in the World Cup would get one, rather like a blue in the university match."

The question of the award of international caps remains somewhat vexed in the four home countries. Wales have decided that whenever they take the field as a fully representative side, caps shall be awarded; they gave caps this year against Fiji, Tonga and Western Samoa and will do so against the United States next year. Australians do the same and the broad concept would find sympathy from Michael Doyle, Ireland's coach, who watched Fiji run his team so close last season.

Ireland will award caps against a non-International Board opponent for the first time against Romania on November 1 but, broadly speaking, the other three home countries award caps according to the status and recent record of their opponents. Thus, England have capped players against Argentina and Romania but not against Japan and the USA (whom they meet in the World Cup), or Fiji.

The Rugby Football Union are waiting for a recommendation from the International Board but, as George Spotswood, the Irish RFU's development officer, said: "It would be ludicrous to award caps for some matches in the world cup and not for others."

One cap for any player taking the field during the tournament may provide the answer, though I suspect the feeling is growing that if a man represents his country against another fully representative national side it should be worth a cap.

● Marcus Hannaford, the England squad's scrum half, has not damaged his knee so severely as first appeared during Gloucester's game with Newport on Saturday. He twisted ligaments but the cartilage is intact and it is hoped he will be able to resume playing after three to four weeks.

Brain back to mastermind Warwickshire

Steve Brain, England's first-choice hooker in their last 11 internationals, resumes county rugby for the first time in four years for Warwickshire against North Midlands at Coventry this evening in the Midlands group of the county championship, sponsored by Thorn EMI (David Hands writes).

Warwickshire, the county champions, lost Farrington when he was sent off during Coventry's game with Bridgend on Saturday.

Steve Fairn, brother of Martin, the Coventry full back, replaces injured Hickey in the Warwickshire back row against North Midlands, who include Saunders, the Coventry wing currently in outstanding form.

East Midlands play Staffordshire at Bedford needing to win by six points to ensure further progress. They are without two Northampton backs, Greenhalgh and Nigel Underwood, but Howe, the Bedford booker, returns against a side based firmly on the successful Lichfield and Stafford clubs.

● Mike Gibson, the London Irish No 8, joins Munster to meet Ulster at Musgrave Park, Cork, on Saturday after his surprise recall for Ireland against Romania at Lansdowne Road on Saturday week (George Ace writes).

TEAMS: MUNSTER: (v Ulster, Cork): J Barry (Cork Cons); G O'Kelly (Dolphin), M Flint (Cork Cons), M Kiernan (Dolphin), J Gretty (Dolphin); R Keyes (Cork Cons), M Bradley (Cork Cons); J Fitzgerald (Young Munster), T Kingston (Dolphin), P McCarthy (Dolphin), P O'Hara (Sundays Well), D Lenihan (Cork Cons, capt), R Costello (Old Crescent), W Sexton (Garryowen), M Gibson (Lon Irish).
LEINSTER: (v Connacht, Galway): H Mackhell (Lon Irish); J Sexton (Dublin Univ), B Mullin (Oxford Univ), A Ward (Greystones), P Haycock (Terenure); P Dean (St Marys), A Doyle (Greystones, capt); P Orr (Old Wesley), H Harbison (Bective Rang), D Fitzgerald (Wanderers), P Collins (Lansdowne), J Glennon (Shannon), N Francis (Blackrock), R Kearney (Wanderers), D Fanning (St Marys).

Back in saddle

Zoe Brooks, the Cheshire girl who was suspended from showjumping for six months last year for using bad language, will compete for Britain in the Hanover international pony show from November 14-16. Miss Brooks, aged 13, won the junior rider class at Wembley last week.

TEAM: Z Brooks (Cheshire), V Roberts (Yorkshire), G Lovegrove (Essex), N Coupe, A Bell (Yorkshire).

ICE HOCKEY

Fife off to a flyer for final

By A Correspondent

Only after the weekend's last group matches had been completed did it become clear which two teams would meet in the English final of the Norwich Union Cup.

Although Peterborough Pirates achieved a big surprise with their second win of the tournament over the one-time favourites, Durham Wasps, they were foiled in their attempt to win the northern group by Whitley Warriors' two comfortable weekend victories over north-eastern rivals, Sunderland Chiefs and Cleveland Bombers.

In the southern group Nottingham Panthers qualified at the expense of Streatham Redskins and Telford Tigers, the teams with whom they finished level on points, by virtue of having defeated the former twice and the latter once.

Warriors must meet Panthers in a two-leg tie to decide which of them has the right to oppose Fife Flyers in next month's Cup Final at the NEC, Birmingham. Flyers, assured of winning the Scottish group, completed a perfect preliminary competition with an 8-7 victory over Ayr Bruins.

In the Heineken League Slough Jets, playing before a home crowd for the first time, moved to the top of the first division with a 7-5 victory over their fellow newcomers, Kirkcaldy Kestrels. Del Gosse, the visitors' Canadian net-minder, kept the score down to reasonable proportions.

Final Group Tables

	P	W	L	T	F	A	Pts
Scotland							
Fife	8	8	0	0	104	44	16
Murrayfield	8	6	2	0	85	37	12
Ayr	8	4	4	0	60	50	8
Dundee	8	1	7	0	37	56	2
Glasgow	8	1	7	0	30	129	2
England North							
Whitley	8	6	1	1	82	52	13
Peterboro'	8	6	2	0	88	64	12
Durham	8	5	2	1	95	38	11
Cleveland	8	2	6	0	54	65	4
Sunderland	8	0	8	0	33	144	0
England South							
Nottingham	8	5	3	0	57	45	10
Streatham	8	5	3	0	72	50	10
Telford	8	5	3	0	66	50	10
Solihull	8	4	4	0	65	69	8
Lee Valley	8	1	7	0	35	81	2

Norwich Union Cup: Cleveland Bombers 5, Peterborough Pirates 13; Nottingham Panthers 12, Lee Valley Lions 3; Telford Tigers 6, Streatham Redskins 9; Sunderland Chiefs 5, Whitley Warriors 14; Lee Valley Lions 5, Streatham Redskins 8; Murrayfield Racers 7, Dundee Rockets 4; Solihull Barons 6, Telford Tigers 8; Whitley Warriors 14, Cleveland Bombers 3; Ayr Bruins 7, Fife Flyers 8; Durham Wasps 6, Peterborough Pirates 9.
Heineken League First Division: Irvine Wings 10, Bournemouth Stags 18; Slough Jets 7, Kirkcaldy Kestrels 5; Altrincham Aces 9, Richmond Flyers 8; Glasgow Eagles 11, Bournemouth Stags 5; Oxford City Stars 2, Kirkcaldy Kestrels 8; Southampton Vikings 16, Swindon Wildcats 4.

SHOW JUMPING

Progress is quick for Collins

By Jenny MacArthur

Lucy Collins, who started showjumping just four years ago, aged 17, has won the overall points championship in the Vauxhall-Opel Young Showjumper of the Future series after finishing two points ahead of Maria Sparkes. Miss Collins's prize, given by Owners Abroad Group, is a fortnight's holiday for two which she will take after the final of the series at Olympia in December.

Miss Collins has had three wins in the series — at Darlington, Cheshire, and Harewood — all of them on Commander Henry, a seven-year-old gelding bought from Ireland two years ago by Barbara Rich and now owned by Raymond Fenwick, the man who had been responsible for Miss Collins's progress.

Apart from one week's training with Mike Saywell and another with Steven Hadley, Mr Fenwick has been her only trainer.

His pupil has learnt fast. Last month she competed at Wembley for the first time on Commander Henry and had just one fence down in both the Foxhunter championships and in the Grade C. Miss Collins, however, does not rate her chances highly for the Vauxhall-Opel final at Olympia. Commander Henry is big — 17.1 hh — and she finds him difficult to hold in the confined space of an indoor arena.

RESULT: 1, L Collins (Commander Henry); 2, M Sparkes (Fusilier); 3, T Cassan (Tadalon).

TRIATHLON

Scott reclaims Ironman title

Kailua-Kona (AP) — After a one-year absence, Dave Scott regained the title and course record as he won his fifth Ironman Triathlon World Championship on Sunday.

His time of 8hr 28min 37sec took more than 20 minutes off the record set by his rival, Scott Tinley, during Scott's absence last year. It also earned him $17,000 dollars, the first time prize money has been offered for the competition.

OTHER FINISHERS: K Barth (WG), 8hr 3min 42sec; G Stuart (Aus), 9:05.10; K Glah (US), 9:09.29; † Sattler (Aus), 9:10.24; M Surprenant (US), 9:13.15; M Pigg (US), 9:16.43; M Martin (US), 9:20.00.

FINAL TEST MATCH AVERAGES

India batting

	M	I	NO	Runs	HS	Avge	100
R J Shastri	3	3	2	231	121*	231.00	1
Kapil Dev	3	2	0	120	119	60.00	1
S M Gavaskar	3	2	0	205	103	51.25	1
C S Pandit	3	3	1	100	39	50.00	—
K Srikkanth	3	4	0	142	53	35.50	—
M Azharuddin	3	4	0	126	50	31.50	—
M Amarnath	3	3	0	87	51	29.00	—
C Sharma	2	2	0	53	30	26.50	—
N S Yadav	3	2	0	27	19	13.50	—
K S More	3	3	0	19	15	6.33	—
Maninder Singh	3	2	1	0	0*	0.00	—
D B Vengsarkar	3	2	2	186	164*	—	1

R R Kulkarni played in one match but did not bat.

India bowling

	O	M	R	W	Avge	BB
R R Kulkarni	29	2	114	3	38.00	3-86
N S Yadav	136.3	25	359	8	44.87	4-84
R J Shastri	154.4	38	383	7	54.71	2-44
C Sharma	30	2	123	2	61.50	1-34
Narender Singh	130	30	352	5	70.40	3-80

ALSO BOWLED: Kapil Dev 45-12-124-0, K Srikkanth 6-0-19-0.

Australia batting

	M	I	NO	Runs	HS	Avge	100
D M Jones	3	5	1	371	210	92.75	1
A R Border	3	4	1	245	106	81.66	1
T J Zoehrer	3	2	1	73	52*	73.00	—
D C Boon	3	5	0	325	122	65.00	1
S R Waugh	3	4	3	56	39*	56.00	—
G R J Matthews	3	3	1	91	44	45.50	—
G R Marsh	3	5	0	165	101	33.00	1
G M Ritchie	3	3	0	72	31	24.00	—
R J Bright	3	2	0	38	30	19.00	—
D R Gilbert	2	1	0	1	1	1.00	—
B A Reid	2	1	1	2	2*	—	—

C J McDermott played in two matches but did not bat.

Australia bowling

	O	M	R	W	Avge	BB
G R J Matthews	120.1	18	407	14	29.07	5-103
R J Bright	86	12	291	8	36.37	5-94
S R Waugh	35	5	130	2	65.00	1-29
D R Gilbert	35	4	119	1	119.00	1-44
B A Reid	60	11	222	1	222.00	1-83

ALSO BOWLED: D C Boon 2-0-5-0; A R Border 13-3-41-0; D M Jones 1-1-0-0; C J McDermott 25-3-110-0.

BASEBALL

Red Sox extend lead

New York (Reuter) — The Boston Red Sox beat the New York Mets 9-3 in last night's second game of the World Series. Red Sox, the American League champions, now lead the National League champions by two games to nil in the best-of-seven series, scoring 18 hits off the Mets' pitchers. The next three games will be played in Boston.

The Red Sox, who won Saturday night's opening game 1-0 on five hits, struck Mets Dwight Gooden for eight hits and six runs before Rick Aguilera came on to pitch in the sixth inning.

Boston scored three runs in the third inning, one in the fourth, two in the fifth and seventh ianing and one more in the ninth in a game that seemed more like batting practice for the Sox than a World Series.

Red Sox star starter Roger Clemens struggled and was relieved in the fifth inning by Steve Crawford, who was credited with the win. Bob Stanley pitched shut-out ball over the last three innings to earn a save.

The Mets scored twice in the third innings and once in the fifth and collected eight hits in all, but Boston's pitchers were able to get important outs whenever the Mets showed signs of life.

After the opening two scoreless innings, Spike Owen led off Boston's half of the third inning with a walk.

Boggs then lined a double down the left field line and scoring twice more on singles through Marty Barrett and Bill Buckner. Red Sox were always ahead.

The Mets fought back, and inthe fourth innings with the score 4-2 in favour of the Red Sox, Mets decided to let Gooden hit for himself with two runners on and two out.

The move backfired, though, and Boston increased their lead

TELEVISION AND RADIO

Edited by Peter Dear and Christopher Davalle

Campaigner's ambitions hidden by the march of time

● **Red Ellen** (BBC2, 10pm) is Bel Mooney's profile (rather a sketchy one) of a neglected figure in Labour politics. Ellen Wilkinson (1891-1947) is only remembered, if at all, for leading the Jarrow March. But there was a lot more to her than that. A scholarship girl from a working-class Methodist family, she took a degree in history at Manchester University, became a novelist, journalist, then MP for Jarrow in 1929. She was a remarkable woman, ambitious, impatient, passionate, intense, diminutive and full of feminine charm. She put politics before personal life, but had a close and fond relationship with Herbert Morrison, under whose influence her politics moved to the right. Her nickname came not only from her political leanings but also from her red hair, and possibly her flaming temper, too. She was a tremendous orator – "She helped to make the dumb articulate," says her Parliamentary successor in Jarrow, Ernest Fernyhough. She ended up Minister for Education in the post-war Cabinet and succeeded in raising the school leaving age. But she died shortly after of an overdose of drugs, probably accidentally, although suicide was whispered by some. If she were here today, she would find some things little changed: she was one of 14 women MPs in 1929, and there are only 27 today. And in the town of Jarrow in 1986, one in three men are still unemployed.

CHOICE

● **Film 86** (BBC1, 10.20pm) looks at the subject of last Friday's Omnibus, *The Mission*, Roland Joffe's epic about the massacre of South American Indians by the Spanish Conquistadors in the 18th century. Robert De Niro and Jeremy Irons are the stars, along with the Waunana tribe. Also in the programme, Robert Redford's new film, a comedy thriller called *Legal Eagles*, which co-stars Debra Winger and Darryl Hannah.

● **Viewpoint 86: The Acid Test** (ITV, 10.30pm) is an ecological documentary which looks at the increasingly severe effects of acid rain on Europe's forests, lakes, wildlife and even buildings, and points the finger of blame primarily at Britain.

Aberfan: 1966-86 (8.30pm, Radio4). Vincent Kane commemorates the 20th anniversary of the disaster at Aberfan, South Wales, when a coal tip collapsed on to a village school, killing 116 children and 28 adults. The Queen asked for the flags of the nation to be flown at half-mast on the day of the mass funeral, and Welsh author Gwyn Thomas delivered an emotional tribute on radio, including the words, "Death has moved around our villages like a busy bagman; our graveyards seem to be more receptive than others; the faces of our mothers more utterly and bitterly perplexed."

● Evocations of the distant past in **Troubadours** (Radio 3, 6.30pm), the first of three programmes of medieval songs composed by Bernart de Ventadorn performed by Martin Best and his Medieval Ensemble, and the Studio der Fruhen Musik.

● Moving into the 20th century, **Malcolm Arnold's 65th Birthday Concert** celebrates the composer of the Oscar-winning music for *Bridge on the River Kwai* with a concert which includes the first broadcast of his Fantasy on a theme of John Field. The BBC Philharmonic Orchestra is conducted by Edward Downes.

Anne Campbell Dixon



Forceful voice: Red Ellen in Trafalgar Square (BBC2, 10.00pm)

BBC1

6.00 Ceefax AM.

6.50 Breakfast Time with Frank Bough and Guy Michelmore. Weather at 6.55, 7.25, 7.55, 8.25 and 8.55; regional news, weather and traffic at 6.57, 7.27, 7.57 and 8.27; national and international news at 7.00, 7.30, 8.00, 8.30 and 9.00; sport at 7.20 and 8.20; and a review of the morning newspapers at 8.37.

9.05 Will to Win. The story of Dennis and Julia Bingham's attempt to become the first husband and wife team to win the Isle of Man Tourist Trophy sidecar race. (r)

9.35 Ceefax 10.30 Play School, presented by Elizabeth Watts and Wayne Jackman 10.50 Ceefax.

1.00 News After Noon with Richard Whitmore and Sue Carpenter, includes news headlines with subtitles 1.25 Regional news. The weather details come from Michael Fish 1.30 **Bertha.** A See-Saw programme for the very young. (r).

1.45 International Snooker. Tony Meo versus John Parrott, from the Hexagon, Reading. Introduced by David Vine. 2.15 Ceefax. 3.52 Regional news.

3.55 Jimbo and the Jet Set. (r) 4.00 **The Chucklehounds.** (r) 4.05 **Captain Caveman.** (r) 4.15 **Beat the Teacher.** Paul Jones presents another round of the teachers versus pupils quiz game.

4.30 Record Breakers. The first in a new series presented by Roy Castle, Fiona Kennedy and Julian Farino. Among the record breaking attempts is one to improve on the Japanese record of 10,323 people sitting on each other's knees to form an unsupported circle; and another to beat the beer mat-flipping record.

5.00 John Craven's Newsround 5.10 **Grange Hill.** Episode five of the drama serial set in a secondary comprehensive. (r) (Ceefax)

5.35 Masterteam. Quiz game for teams, presented by Angela Rippon.

6.00 News with Nicholas Witchell and Frances Coverdale. Weather.

6.35 London Plus.

7.00 Telly Addicts. Following last week's tie, the Cleavers from Birmingham meet the Woodruffs from north London again. Presented by Noel Edmonds.

7.30 EastEnders. Pat Wicks arrives on the scene once more. Will it be her son or her ex-husband who will have the dubious pleasure of her company? Kathy's husband is mystified by the letter he receives from his wife; and Mary plots revenge for being humiliated. (Ceefax)

8.00 No Place Like Home. Domestic comedy series starring William Gaunt and Patricia Garwood as the Crabtrees, this evening taking a dislike to their daughter's new boyfriend. (Ceefax)

8.30 Yes, Prime Minister. Jim Hacker is worried about his first television interview since becoming PM. Whom should he invite to ask the questions? And should he wear glasses? (r) (Ceefax)

9.00 News with Julia Somerville and Philip Hayton. Regional news and weather.

9.30 Big Deal. Robby Box answers a maiden's prayer when Emma, a society girl, asks him to play poker with a noble lord who has been fleecing her brother. Starring Ray Brooks. (Ceefax)

10.20 Film 86. Barry Norman reviews The Mission, and Robert Redford's latest, Legal Eagles.

10.50 The Money Makers. David Lomax talks to John Harvey-Jones of Imperial Chemical Industries. (r)

11.20 Rhoda. Brenda regrets letting her best friend share a room. Starring Julie Kavner, Valerie Harper and David Groh (r)

11.45 Weather.



Early morning breakfast bliss for Peter Tilbury and Sue Holderness in It Takes a Worried Man (Ch4, 11.00pm)

BBC 2

9.00 Gharbar. Parveen Mirza talks to Mahesh Kotecha, president of the UK Thalassaemia Society, who has a son suffering from this particularly severe form of anaemia.

9.25 Ceefax.

9.35 Daytime on Two: the beginning of the school year in Austria 9.52 Using old machinery as subjects for drawing 10.15 The story of a girl who befriends a badger 10.38 Investigating science: the electron microscope; and the prevention of tooth decay 11.00 Creatures living on trees; and the story of Charles II hiding from the Roundheads in an oak tree.

11.17 The use of wood in the past 11.40 Wondermaths 11.57 Mathematical investigations 12.18 Maths counts 12.40 The role of members of Parliament 1.05 The news as seen yesterday by viewers of the Luxembourg channel, RTL. 1.38 Becoming engrossed in a book 2.00 For four- and five-year olds.

2.15 International Snooker. Best of nine frames Rothmans Grand Prix first round matches between Tony Meo and John Parrott; and Robert Chaperon and Stephen Hendry.

6.00 No Limits. Jenny Powell, in the Lake District with Tony Baker, meets the Cumbrian Wrestling world champion. Plus the latest pop music, videos, and films.

6.50 Too Young to Have a Baby? Susan Tully, Michelle in EastEnders, investigates what it is like to be a young parent in real life. (r)

7.15 Under Sail. The story of the reconstruction of the 86 year old, 50-foot yawl, Voluta.

7.35 Issues of Law. In part five of his series on the state of English law Michael Molyneux examines alternatives to going to court. (Ceefax)

8.00 Floyd on Food. Keith Floyd samples Co Cork fare including oysters and stout. (First shown on BBC South West)

8.30 Top Gear. William Woollard examines the effectiveness and dangers of car 'phones; and compares the respective merits of three cabriolets - the Peugeot 205GTi; the Ford Escort; and the Golf GTi. There is also a visit to a scooter rally.

9.00 International Snooker. Dennis Taylor plays John Virgo; Paddy Browne's opponent is Mark Bennett.

10.00 Red Ellen. Bel Mooney tells the story of Ellen Wilkinson - Red Ellen - one of the heroines of the Jarrow Hunger Marchers, and examines the controversy surrounding her death. (see Choice)

10.40 Newsnight. 11.25 Weather.

11.30 International Snooker. Further coverage of the action in the Rothman's Grand Prix, from the Hexagon, Reading. Ends at 12.15.

ITV/LONDON

9.25 Thames news headlines.

9.30 For Schools: physics - radioactivity 9.55 Children talk about truth and lies 10.09 How a visually handicapped boy communicates 10.26 Politics - local decisions and national decisions 10.48 A-level geography 11.10 Music from Ghana 11.27 The importance of eating sensibly 11.44 An introduction to the writing of Betsy Byars.

12.00 Tickle on the Tum. Village tales for the very young. (r) 12.10 **Rainbow.** Learning with puppets and with guest, The Great Kovari 12.30 **The Sullivans.**

1.00 News at One with John Suchet 1.20 **Thames news.**

1.30 Mr Palfrey of Westminster. The government investigator has the task of preventing a Marxist historian from publishing a book damaging to the government. (r) (Oracle)

2.30 Daytime. Sarah Kennedy chairs a studio discussion on Prostitution - should the law be changed? Among those appearing are Helen Buckingham, Margo St James, Harry Fletcher of Nalgo and David Amess, a Conservative MP.

3.00 Heirloom. Antiques series presented by John Bly and Bernard Price 3.25 **Thames news headlines** 3.30 **The Young Doctors.** Medical drama series set in a large Australian city hospital

4.00 The Giddy Game Show with Richard Vernon, Bernard Bresslaw, and Redvers Kyle. 4.10 **The Trap Door.** Cartoon series set in a spooky castle 4.20 **C.A.B.** Episode five of the mystery serial 4.45 **Splash** includes a visit to the Central School of Speech and Drama.

5.15 Blockbusters. Bob Holness with another round of the general knowledge game for teenagers.

5.45 News with Alastair Stewart 6.00 **Thames news.**

6.25 Reporting London. What will the deregulation of Stock Exchange rules mean to Londoners? Michael Barrett talks to Cecil Parkinson. Plus, the high cost of funerals; and the worrying increase of physical attacks on public servants.

7.00 Emmerdale Farm. New horizons are before Joe Sugden and Phil Pearce.

7.30 George and Mildred. The Ropers discover that their local sells draught gin and tonic. (r)

8.00 Des O'Connor Tonight Live. The entertainer's guests include Michael Barrymore, Michael Brandon, Barbara Cooke, Roger Whittaker, Duncan Norvelle, and Nina Myskow.

9.00 First Among Equals. Simon Kerslake is promoted and has to sever his business links with Nethercote. (Oracle)

10.00 News at Ten with Alastair Burnet and Carol Barnes.

10.30 Viewpoint 86: The Acid Test. A documentary on how the effects of acid rain have accelerated over recent years. (see Choice)

11.30 Hammer House of Mystery and Suspense: And the Wall Came Tumbling Down. The demolition off a 17th century church leads to a series of bizarre incidents. Starring Barbi Benton and Gareth Hunt. (r)

12.55 Night Thoughts.

TV-AM

6.15 Good Morning Britain presented by Anne Diamond and Mike Morris. News with Gordon Honeycombe at 6.30, 7.00, 7.30, 8.00, 8.30 and 9.00; financial news at 6.35; sport at 6.40 and 7.40; exercises at 6.55 and 9.17; cartoon at 7.25; pop music at 7.55; and Jeni Barnett's postbag at 8.35. At 9.05 Timmy Mallett presents Wacaday.



A new interest for Raymond Gould (Tom Wilkinson) in the form of Stephanie Arnold, played by Annie Lambert (ITV, 9.00pm)

CHANNEL 4

2.30 Timeless Burma. A documentary about life in the Asian country, the first to made in Burma after the 1981 elections which saw Mr San Yu succeed the 19 year presidency of General Ne Win.

3.35 World of Animation. Presented by Richard Evans.

3.45 10 Million. The second of four consumer programmes made for Britain's 10 million older viewers. This afternoon Joan Shenton is in Jersey where she investigates the disaster that overtook a woman who entrusted everything she had to a storage company; Reg Gutteridge examines the claims of a shampoo developed for the elderly; and asks if making your own shoes is the answer for those with problem feet. (Oracle)

4.30 Countdown. The reigning champion is challenged by Steve Wood, a Telecom manager from Horsforth, Leeds.

5.00 Bewitched. Darrin is brought wealth and success when Endora thinks her daughter is being deprived by her husband.

5.30 All Stitched Up. Part one of an eight-programme home dressmaking series. Today's edition includes fashion tips for the small lady.(Oracle) (r)

6.00 World Series Baseball. Highlights of the second game of the series between the Boston Red Sox and the New York Mets.

7.00 Channel 4 News with Trevor McDonald and Nicholas Owen.

7.50 Comment from entrepreneur and best-selling author, Victor Kiam. **Weather.**

8.00 Brookside. Tracy's introduction to the world of modelling is less than auspicious.

8.30 4 What It's Worth. John Stoneborough investigates a company that stranded some of its disabled customers; and Bill Breckon asks experts whether the British Gas privatization will be a good bet for investors.

9.00 Film: Any Wednesday (1966) starring Jason Robards and Jane Fonda. Comedy about a millionaire who is faithful to his wife six days a week but on Wednesdays has a change of scene with his mistress. Directed by Robert Ellis Miller.

11.00 It Takes a Worried Man. Comedy series starring, and written by, Peter Tilbury, as a middle-aged man, disillusioned with his job and trying to come to terms with a broken marriage. (r)

11.30 Too Close for Comfort. Henry is propositioned by a recently divorced friend of his wife's.

11.55 Studio 80. Musical entertainment including special guest Dionne Warwick; and a feature on the Beatles. Ends at 12.25.

VARIATIONS

BBC1 WALES: 5.35pm-6.00 Wales Today. 6.35-7.00 Computer Challenge. 9.30-10.00 Aberfan 10.00-10.50 Big Deal 11.20-11.50 Film '86. 11.50-11.55 News and weather. SCOTLAND 10.20am-10.30 Dotsman 5.35pm-7.00 Reporting Scotland. 8.00-8.30 City Lights 8.30-9.00 No Place Like Home. NORTHERN IRELAND 5.35pm-5.40 Today's Sport 5.40-6.00 Inside Ulster 6.35-7.00 Masterteam. 11.45-11.50 News and weather. ENGLAND 6.35pm-7.00 Regional news magazines.

BBC2 NORTHERN IRELAND. 7.35pm-8.00 Discovering Animals SCOTLAND. 7.35pm-8.00 Glass 8.30-9.00 Prosbag WALES. 8.30am-8.55 Masterteam 8.55-9.00 Interval.

CHANNEL As London except: 12.30-1.00 Getting On 1.20 News 1.30 Bireli Lagrene 1.35-2.30 Country Practice 3.00-3.30 Questions 5.15-5.45 Sons & Daughters 6.00 Channel Report 6.35-7.00 Crossroads 11.30 Entrepreneur 12.00 Jazz 12.30am Closedown

ULSTER As London except: 1.20pm-1.30 Lunchtime 3.30-4.00 Joanie Loves Chachi 6.00 Good Evening Ulster 6.25 Diary Dates 6.35-7.00 Crossroads 11.30 Man In A Suitcase 12.25am Closedown.

GRANADA As London except: 1.20pm-1.30 Granada Reports 3.30-4.00 Sons and Daughters 6.00 Granada Reports 6.25 This Is Your Right 6.30-7.00 Crossroads 11.30 Man In A Suitcase 12.30am Closedown.

TVS As London except: 12.30pm Getting On 1.20 News 1.30 Action! 1.35-2.30 Country Practice 3.00-3.30 Questions 5.15-5.45 Sons and Daughters 6.00 Coast To Coast 6.25 Police 5 6.35-7.00 Crossroads 11.30 Entrepreneur 12.00 Jazz 12.30am Company, Closedown.

HTV WEST As London except: 1.20-1.30 News 6.00 News 6.35-7.00 Crossroads 11.30 World Into Image 12.30am Closedown.

HTV WALES As HTV West except: 6.00pm-6.35 Wales At Six.

GRAMPIAN As London except: 12.30pm-1.00 Gardening Time 1.20-1.30 News 11.30 T J Hooker 12.30am News 12.35 Sorley Maclean at 75 12.40 Closedown.

CENTRAL As London except: 12.30pm-1.00 Gardening Time 1.20-1.30 News 6.00 Crossroads 6.25-7.00 News 11.30 Sweeney 12.30am Jobfinder 1.30 Closedown

TYNE TEES As London except: 1.20pm-1.30 News 6.00 Northern Life 6.35-7.00 Crossroads 11.30 Worlds Beyond 12.00 Listen For A Change, Closedown.

S4C Starts 11.10am Hwnt Ac Yma 11.30 Hyn O Fyd 11.50 Interval 12.00 Film: Madonna Of The Seven Moons 2.00 Countdown 2.30 Irish Angle 3.00 Heart Of The Dragon 4.00 Ffatabalam 4.15 Rebecca 4.20 Hafoc 5.00 Bewached 5.30 Car 54, Where Are You? 6.00 World Series Baseball 7.00 Newyddion Saith 7.30 Y Byd Natur 8.00 Chasing Rainbows—A Nation And Its Music 8.00 Minafon 9.50 Smwcer O Reading 10.30 Stori Sterol 10.45 Living With Schizophrenia 11.30 Michelangeli plays Beethoven 12.20am Closedown.

ANGLIA As London except: 12.30pm-1.00 Getting On 1.20-1.30 News 5.15-5.45 Emmerdale Farm 6.00 About Anglia 6.35 Crossroads 7.00-7.30 Bygones 11.30 Hunter 12.30am Pilgrims Not Strangers, Closedown

TSW As London except: 12.30pm-1.00 Getting On 1.20-1.30 News 3.25-4.00 Sons and Daughters 5.15 Gus Honeybun 5.20-5.45 Crossroads 6.00 Today South West 6.25 Televiews 6.30 Tuesday View 7.00-7.30 Me & My Girl 11.30 Possonpit 11.35 Falcon Crest 12.31am Closedown.

YORKSHIRE As London except: 12.30pm-1.00 Lunchtime Live 1.20-1.30 News 3.30-4.00 Country Practice 6.00 Calendar 6.35-7.00 Crossroads 11.30 Tales From The Darkside 12.00 Snow Express 12.30am-6.00 Music Box.

BORDER As London except: 1.20pm-1.30 News 3.30-4.00 Sons and Daughters 6.00 Lookaround 6.30-7.00 Crossroads 11.30 Tales from the Darkside 12.00 Closedown.

SCOTTISH As London except: 12.30pm-1.30 Getting On 1.20-1.30 News 3.30-4.00 Sons and Daughters 5.15-5.45 Emmerdale Farm 6.00 Scotland Today 6.35 Crossroads 7.00-7.30 Take The High Road 11.30 Late Call 11.35 Sweeney 12.35am Sorley Maclean at 75 12.40 Closedown



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News on the half-hour from 8.30am until 8.30pm then at 10.00 and 12.00 midnight
5.30am Adrian John 7.00 Mike Smith's Breakfast Show 9.30 Simon Bates 12.30pm Newsbeat 12.45 Gary Davies incl a run-down of this week's Top 40 singles 3.00 Steve Wright 5.30 Newsbeat 5.45 Bruno Brookes incl 6.30 a review of the new Top 40 singles 7.30 Janice & John in Japan. 10.00-12.00 Andy Kershaw
VHF STEREOS 1 & 2: 4.00am As Radio 2. 10.00pm As Radio 1. 12.00-4.00am As Radio 2.

Radio 2

On medium wave. Stereo on VHF.
News on the hour. Headlines 5.30am, 6.30, 7.30, 8.30. Sports Desks 1.05pm, 2.02, 3.02, 4.02, 5.05, 6.02, 6.45 (mf only), 9.55 4.00am Colin Berry 5.30 Ray Moore 7.30 Derek Jameson 9.30 Ken Bruce 11.00 Jimmy Young 1.05pm David Jacobs 2.00 Gloria Hunniford 3.30 David Hamilton 5.55 John Dunn 7.00 Bob Holness Presents...The BBC Radio Orchestra 9.55 Sports Desk 10.00 10.30 Listen to Les says Les Dawson, Daphne Oxenford and Colin Edwynn 11.00 Brian Matthew presents Round Midnight 1.00am Richard Clegg presents Nightride 3.00-4.00 A Little Night Music.

WORLD SERVICE

6.00 Newsdesk 7.00 News 7.09 Twenty-four Hours 7.30 John Bull's Other Islands 7.45 Network UK 8.00 News 8.09 Reflections 8.15 Tidings for Tomorrow 8.30 Symphony for Four 9.00 News 9.09 Review of the British Press 9.15 The World Today 9.30 Financial News 9.40 Look Ahead 9.45 Sounds of the Sixties 10.00 News 10.01 Discovery 10.30 The Betrothed 11.00 News 11.09 News About Britain 11.15 Waveguide 11.25 A Letter from Scotland 12.00 Radio Newsreel 12.15 Multitrack 1 12.45 Sports Roundup 1.00 News 1.09 Twenty-four Hours 1.30 Network UK 1.45 Recording of the Week 2.00 Outlook 2.45 Eric Coates 3.00 Radio Newsreel 3.15 A Jolly Good Show 4.00 News 4.09 Commentary 4.15 Omnibus 4.45 The World Today 5.00 News 5.09 A Letter from Scotland 5.30 News 5.09 Twenty-four Hours 6.30 Omnibus 9.00 News 9.01 Inspirational Gardeners 9.15 Book Choice 9.45 Corrigan Hall 10.00 News 10.09 The World Today 10.25 A Letter from Scotland 10.30 Financial News 10.40 Reflections 10.45 Sports Roundup 11.00 News 11.09 Commentary 11.15 Folk in the Modern World 11.30 Craft for Cash 12.00 News 12.09 News About Britain 12.15 Radio Newsreel 12.30 Omnibus 1.00 News 1.01 Outlook 1.30 Report on Religion 1.45 Country Style 2.00 News 2.09 Review of the British Press 2.15 European Cabaret Songs 2.30 The Betrothed 3.00 News 3.09 News About Britain 3.15 The World Today 3.30 Discovery 4.00 Newsdesk 4.30 International Gardeners 4.45 Book Choice 5.45 The World Today All times in GMT.

Radio 3

6.55 Weather 7.00 News
7.05 Morning Concert. Boccherini, Symphony in D minor, Op 37 No 3 (Cantilena/Adrian Shepherd); Sor, Variations on a theme from the Magic Flute by Mozart, Op 9. *Eduardo Fernandez* (guitar); Gustave Charpentier, Depuis le jour (Louise). Monte Carlo PO under Maximiano Valdes, with Julia Migenes (soprano); Janacek, arr Jilek, Suite: Osud. Czech PO under Frantisek Jilek.
8.00 News
8.05 Morning Concert (cont). Auber, Overture: Fra Diavolo. Monte Carlo PO under Marc Soustrot; Vanhal, Violin Concerto in G. Soloist Josef Suk, with Suk CO under Josef Vlach; Berwald, Symphony in E flat (1845). Gothenberg SO under Neeme Jarvi.
9.00 News
9.05 This Week's Composer: Malcolm Arnold. Trio, Op 6, Judith Pearce (flute) Roger Chase (viola) Brian Wightman (bassoon): Symphony No 1, Bournemouth SO under the composer.
10.00 Ravel and Roussel. Pasquier Trio play Ravel, Sonata for violin and cello (1922): Roussel, String Trio (1937)
10.40 Bach, Berg . . . and a Chorale. Bach, Cantata No 60: O Ewigkeit du Donnerwort. Helen Watts (mezzo-soprano) Adalbert Kraus (tenor) Philippe Huttenlocher (bass): Berg, Violin Concerto, Bavarian SO under Sir Colin Davis, with soloist Gidon Kremer.
11.25 Bach and Schumann, with Gerhard Opitz (piano). Bach, Partita No 5, in G major (BWV 829): Schumann, Sonata No 2, in G minor, Op 22.
12.10 Midday Concert. BBC Scottish Symphony Orchestra under Ian Buurman, with Geraldine Allen (clarinet). Part one: Grieg, Suite: Sigurd Jorsalfar; Graham Whettam, Concerto No 1.
1.00 News
1.05 Midday Concert. Part two: Sibelius, Symphony No 6, in D minor.
1.45 Guitar Encores. Leo Witoszynskyj plays Carlos Guastavino, Sonata: Villa-Lobos, Study No 11; Study No 7; Choros No 1.
2.15 Around Hans Gal. Includes two pieces by the 96-year-old composer. Brahms, Trio in A minor, Op 114; Schubert, Die Nacht; Mahler, Blumine; Gal, Variations on a Viennese "Heurigen" melody. 3.00 Interval reading 3.05 Schubert, Totengrabweise; Das Zugenglöcklein; Auf der Riesenkoppe; Der Winterabend; Gal, Trio, Op 96; Krenek, Die Nachtigall; Brahms transc Schoenberg, Piano Quartet in G minor.
4.55 News
5.00 Mainly for Pleasure. Music for the early evening, presented by Natalie Wheen.
6.30 Troubadors. First of three programmes: Bernart de Ventadorn (records).
7.00 Schumann and Mahler, with Patricia Rozario (soprano) Mark Troop (piano). Schumann, Settings from Goethe's Wilhelm Meister, Op 98a: Kennst du das Land; Nur wur die Sehnsucht kennt; Heiss mich nicht reden; Singet nicht in Trauertönen; Mahler, Lieder und Gesänge aus der Jugendzeit: Frühlingsmorgen; Erinnerung; Scheiden und Meiden; Ich ging mit Lust: Ablösung im Sommer.
7.30 Dead Men, by Mike Stott. Play set in Russia in the 1870s. Cast includes Freddie Jones.
9.20 Malcolm Arnold's 65th Birthday Concert. BBC Philharmonic Orchestra, under Dennis Simons, with Martin Roscoe (piano). Arnold, Philharmonic Concerto; Fantasy on a theme of John Field (first broadcast); Symphony No 7. Including at 10.00 interval reading.
11.00 First Night. Series of live theatre and opera reviews. Robert Cushmann at the Theatre Royal, Haymarket, for Hugh Whitemore's Breaking the Code
11.10 Joseph Silverstein (violin), with Arnold Steinhardt (violin), Jules Erskin (cello) and Yehudi Wyner (piano/harpsichord). Works by Moszkowski, Bartok and attrib Bach.
11.57 News

Radio 4

On long wave. (s) Stereo on VHF
5.55 Shipping 6.00 News Briefing; Weather 6.10 Farming Today 6.25 Prayer for the Day (s)
6.30 Today, incl 6.30, 7.30, 8.30 News Summary 6.45 Business News 6.55, 7.55 Weather 7.00, 8.00 Today's News 7.20 Your Letters 7.25, 8.25 Sport 7.45 Thought for the Day 8.35 Yesterday in Parliament 8.57 Weather; Travel
9.00 News
9.05 Tuesday Call: 01-580-4411. Topical phone-in.
10.00 News; From Our Own Correspondent. Life and politics abroad reported by BBC foreign correspondents.
10.30 Morning Story: Those Who Can't, by Judith Cutler.
10.45 Daily Service (s)
11.00 News; Travel; Thirty-Minute Theatre: A Son From Soho, by Tony McHale.
11.33 The Living World. Dan Janzen, Professor of Tropical Ecology at the University of Pennsylvania, talks about plans for the Santa Rosa National Park.
12.00 News: You and Yours. Consumer advice.
12.27 Legal, Decent, Honest and Truthful. Comedy series set in an advertising agency, with Martin Jarvis and Christopher Godwin (s). 12.55 Weather; Travel
1.00 The World at One: News
1.40 The Archers. 1.55 Shipping
2.00 News; Woman's Hour. Includes a report on the launch of a campaign to increase the number of women serving on public bodies.
3.00 News; The Afternoon Play. Passing Away, by Ellen Fox. When a woman is made redundant, it looks as if her whole life is coming to an end (s)
4.00 News
4.05 Poet to Poet (2) Something Understood. Anthony Thwaite looks at the poetry of George Herbert.
4.30 Kaleidoscope
5.00 PM. News magazine. 5.50 Shipping 5.55 Weather
6.00 The Six O'Clock News; Financial Report.
6.30 Top of the Form. Nationwide general knowledge contest for schools.



Martin Jarvis (Radio 4 12.27pm)

7.00 News
7.05 The Archers
7.20 File on 4. Major issues at home and abroad.
8.00 Medicine Now. Geoff Watts reports on the health of medical care.
8.30 The Tuesday Feature: Aberfan: 1966-86. Vincent Kane returns to the South Wales valley where in 1966 144 people were killed when a coalup collapsed on a village school.
9.00 In Touch. News, views and information for people with a visual handicap.
9.30 Near Myths (new series) Reflections on life in the Greek islands.
9.4 Kaleidoscope. Includes Breaking the Code at the Theatre Royal and the Amsterdam Opera House's Falstaff/Eugene Onegin.
10.15 A Book at Bedtime: Hangover Square (12). 10.29 Weather
10.30 The World Tonight
11.15 The Financial World Tonight
11.30 Today in Parliament
12.00 News; Weather. 12.33 Shipping.

VHF (available in England and S Wales only) as above except: 5.55-6.00am Weather; Travel. 11.00-12.00 For Schools: 11.00 Time and Tune (s) 11.20 Time to Move 11.10 Radio Club. 1.55-3.00pm For Schools: 1.55 Listening Corner (s) 2.05 History Long Ago (s) 2.25 Contact 2.40 Radiovision History of Britain. 5.50-5.55 PM (continued). 12.30-1.10am Schools Night-time Broadcasting: French E: Horizons de France.

FREQUENCIES: Radio 1:1053kHz/285m;1089kHz/275m; Radio 2: 693kHz/433m; 909kHz/330m; Radio 3: 1215kHz/247m:VHF-90-92.5; Radio 4: 200kHz/1500m: VHF-92-95; LBC:1152kHz/261m: VHF 97.3; Capital: 1548kHz/194m: VHF95.8; BBC Radio London: 1458kHz/206m: VHF 94.9; World Service: MF 648kHz/463m.

Ballesteros loses adviser but rift is denied

By Mitchell Platts

The multi-million pounds business empire of Severiano Ballesteros is being switched from Madrid to Santander following an amicable parting of the ways between the Spanish golfer and his business adviser Jorge Ceballos.

But Ceballos, who has known the Ballesteros family since he was a child, denied that there was any rift in their relationship amidst an erroneous rumour that he was connected behind the scenes with the rising Spanish star Jose-Maria Olazabal.

"To connect me with Jose-Maria is like saying that I have stolen £3 million from Seve and run away to Brazil," insisted Ceballos. "Some people like to see blood, like in the bull ring, but there is no blood here.

"It is simply a change of business logistics. There is no problem with our relationship. Seve wants his office in Santander, near to his home in Pedrena, and I do not want to leave Madrid".

Ceballos, a founder member of the Fairways SA company, formed in 1981 to handle the golfer's business affairs in Spain, will be replaced by Joe Collet, an American mormon who previously worked for Uni-Managers International, who initially conducted Ballesteros's off-course activities.

"I even suggested to Seve that he should take on Joe Collet," added Ceballos, speaking from Madrid after flying home with Ballesteros from the Lancôme Trophy in Paris. "Seve requires a full-time manager and I have refused to go to Santander. It is a nice village but it would be a professional desert for me."

The problem was that Ballesteros's success as a golfer had outstripped Ceballos's capacity to retain a reasonably relaxed family lifestyle. "I have never considered myself as Seve's manager," Ceballos said. "I have always been his friend and adviser. My parents came from Santander and I spent my summers in Pedrena. I met Manuel, Seve's brother, when I was 13 and he was 10. I first met Seve in 1975 when I was a director of the Spanish PGA. I have tried to help Seve's business career. I have not got rich. I will not lose a fortune by not going to Santander."

Ceballos will cease to be a director of Fairways SA — Ballesteros has 85 per cent of the shares and his brothers Baldomero, Manuel and Vicente have five per cent each — but through another company, Camcorp Spain, he will continue to work with Roddy Carr, the former Walker Cup golfer, in helping to organize the Peugeot Spanish Open on Ballesteros's behalf.

Meanwhile, I understand that Collet, who has been out of the golf scene for four years, will shortly leave his Los Angeles home. He has been working for a hospital in the American city and he is expected to move his family to Santander at the end of November. He will be taking over the reins of a company which is believed to gross more than $5 million a year as Ballesteros now has around 30 contracts worldwide.

Collet, formerly a lawyer, is a fine linguist — he speaks fluent Spanish — and it was he who regularly visited Ballesteros in Pedrena when the golfer was a client of Uni-Managers International even though the head of that corporation was Ed Barner.

It is likely that Collet will have a more concrete arrangement with Ballesteros than Ceballos, who it is understood was paid a salary with no formal contract. Ballesteros and Ceballos conducted their affairs on a handshake rather like Mark McCormack, the head of the global International Management Group, and Arnold Palmer. "I was properly paid but I never worked on a percentage basis," added Ceballos.

Ceballos was almost certainly influential in Ballesteros's remaining loyal to Uni-Managers International in the late 1970s when the International Management Group were eager to add the Spaniard to their veritable stable of sporting stars.

Ballesteros has since shown his own dexterity in business matters and as such he can be as demanding with the people who run his affairs as he is with himself on the golf course.

Schedule change likely in 1987

Severiano Ballesteros left Paris following the Lancôme Trophy on Sunday so exhausted that it would not be a surprise if he once again changed his schedule for 1986 (Mitchell Platts writes).

Ballesteros said: "I will have to cut back in 1987. I do not have any time to myself. It is very hard when you are always in contention. There is pressure on the course and then everybody seems to want a minute of my time off the fairways."

Ballesteros confirmed to PGA Tour officials that he will play for Europe in next month's Nissan Cup in Japan but he could withdraw that commitment. I also understand that he is likely to decline an invitation to compete in the Sun City Million Dollar Challenge in December.



Bonsignori: Driving her way to victory against Clare Wood (Photograph: Hugh Routledge)

Miss Wade beats younger players to fifth place

By Rex Bellamy, Tennis Correspondent

The aspiring young professionals of British women's tennis, promising though they are, have yet to inspire confidence. That message emerged from two news items coinciding with the start of the Pretty Polly tournament at the Brighton Centre yesterday.

Virginia Wade, aged 41, will fill the vacant fifth position in the Wightman Cup team to play the United States at the Albert Hall next week — and six British players have missed a chance to collect $275 each (about £180) by playing in the Brighton qualifying competition.

Sue Mappin, the women's national team manager, announced that Miss Wade, the team captain, would also play against the US if necessary — that is, if something goes wrong with Jo Durie, Annabel Croft, Sara Gomer or Anne Hobbs. "I would have liked to pick a younger player", Miss Mappin said, "but it's a year too early". Belinda Borneo, aged 19, has been attached to the team "to find out what the Wightman Cup is all about", as Miss Mappin put it.

Miss Wade said she was happy to be "first reserve" and did not intend to play unless circumstances demanded it. That is most likely to occur if Miss Gomer's recently strained thigh muscle lets her down, or in the event of a critical doubles in which experience could matter more than youth.

The odd feature of the Brighton qualifying competiton, which included 10 British players, was the six gaps in the draw. "This is the first time that has ever happened here," said George Hendon, the tournament director. "Four other British girls entered but were not ranked high enough to get into the qualifying — and did not keep checking to see if a vacancy had occured.

"Either they don't understand the system — and as professionals they should — or they just don't care. In addition to the experience of playing in a tournament like this they would have received $275, which would have paid all their expenses, even if they had not won a game.

Miss Mappin commented: "I knew there would be two places, so I told six girls. If I had known there would be so many vacancies I would have got some more girls down here. I didn't anticipate such a drop-out. It's very sad. Six British players could have walked on court and collected $275 each".

In a situation like this there is a tendancy for everyone to direct the responsibility elsewhere. Basically, it rests with the players. There is no sound reason why Miss Mappin or Hendon should have to tout for competitors. No ambitious professional should need bullying or cajoling towards easy money and valuable competitive experience.

The qualifying competition ends this morning. Three British players went straight into the main draw, from which seven competitors have withdrawn — six, it is recorded, because of injuries. But six of the 10 most successful players in the last four Grand Slam tournaments remain in the field. They are Helena Sukova, Catarina Lindqvist, Steffi Graf, Claudia Kohde-Kilsch and Manuela and Katerina Maleeva.

Last year Miss Durie beat Miss Graf in the second round. This week they could meet in a semi-final.

Wembley welcome for Cash

Pat Cash, the Australian now fully recovered from a string of illnesses which kept him out of action for so long earlier this year, plays in the Benson and Hedges championships at Wembley from November 11-16. Len Owen, the tournament director, announced yesterday that he had awarded Cash one of the three wild cards at his disposal.

Cash's illnesses, which included an operation for appendicitis just before Wimbledon caused his world ranking to plunge to around the 400 mark. Since Wimbledon, where he beat Mats Wilander before falling to Henri Leconte, the Frenchman, in the quarter-finals, Cash's world ranking has climbed to 80, but that is still too low to gain direct entry into this £300,000 championship.

Recently Cash won both his singles in the Davis Cup semi-final tie against the United States and Owen said: "I am delighted to give one of the wild cards to such a popular player. It will be his first appearance in our championships and I am hoping he will also play in the doubles with Paul McNamee."

Boris Becker, the Wimbledon champion, and Ivan Landl, the world No 1, head the entry, but Owen is still holding a wild card in reserve in the hope that John McEnroe, a former title-holder will request to play.

● McEnroe has accepted a wild card entry for the inaugural Paris Open, starting on October 27, which with $625,000 in prize money on offer is already the richest tournament outside the Grand Slam tournaments. McEnroe has won his last three tournaments, but would probably be forced to enter — and win — at Wembley and Houston if he is to reach the top eight players who qualify for the Masters in New York in December.

RUGBY LEAGUE

Coach relieved

By Keith Macklin

The Great Britain coach, Maurice Bamford, heaved a huge sigh of relief at the end of the Lancashire Cup final on Sunday because of fear of injuries. Throughout the final, Bamford had his fingers crossed for the three Wigan players who could play a leading role in his team plans for the first international against Australia at Old Trafford on Saturday.

Ellery Hanley, Henderson Gill and Shaun Edwards and the remaining 14 members of the 17-man squad to prepare for the match yesterday moved into training camp at Shaw Hill Golf and Country Club at Chorley in Lancashire.

The week will be spent not merely in orthodox rugby training, but in sessions devoted to psychological preparation and the building-up of team spirit. Bamford said yesterday: "They are all fighting fit and ready to go, and looking forward to putting on a show against the Kangaroos."

● The Australian tourists, who have won all three of their games to date, field virtually a second string side for to night's match against Cumbria at Barrow. Their line-up includes only one player — winger Michael O'Connor — who is likely to play in Saturday's first test against Great Britain at Old Trafford.

TEAM: Belcher, Shearer, Mortimer, Menina, O'Connor; Lamb, Alexander; Daley, Elias (capt), Bella, Dunn, Davidson, Langmack. Subs: Jack, Dowling.

SNOOKER

Impressive Thorne pulls clear

Willie Thorne produced a series of fine breaks to reach the last 16 of the £275,000 Rothmans Grand Prix in Reading yesterday. Thorne pulled away from Warren King, the new Australian champion, with some impressive snooker as he knocked in eight breaks of more than 30.

King was hanging on grimly at 2-2 but Thorne, who had swept through the third frame with two breaks of over fifty, produced further breaks of 37, 50 and 87 to go through 5-2.

King's best chance came in the sixth frame. After coming back from 48-2 down with a break of 23, he fluked a red but then missed a simple black.

Thorne admitted he had reservations about beating his opponent. "I was really worried about playing him, and at 2-2 at the interval, it was even worse."

Thorne also had praise for the table being used at Reading. "That could well be the best table I have ever played upon," he said.

"If I can keep going in the tournament I'll definitely make plenty of centuries and I was kicking myself for not making one in the last frame."

Thorne, who claimed the £50,000 first prize in the Matchroom Professional tournament at the end of last month, could have some famous support if he reaches the final on Sunday. Gary Lineker, a close friend of his, may fly over to support him.

While Thorne, who will meet either Neil Foulds or Cliff Wilson in the fifth round, has lost 22 pounds in weight since last season, Les Dodd, ranked 69th in the world, has lost 34 pounds to come down to 17½ stones.

Dodd, however, was knocked out 5-2 by Mike Hallett in the afternoon's other fourth-round match. Dodds had beatenKirk Stevens, the world No. 9, in the qualifying rounds. Hallett, who had breaks of 67, 93, 42, 35 and 76, will now meet either Jimmy White or Jack McLaughlin.

Rex Williams, the sixteenth seed, comfortably beat Mark Wildman 5-1 to secure a fifth round meeting with Alex Higgins.

FOURTH ROUND RESULTS: R Williams (Eng) bt M Wildman (Eng), 5-1. Frame scores (Williams first): 66-56, 76-78, 66-46, 87-16, 74-24, 55-46. A Knowles (Eng) bt P Francisco (SA), 5-3. Frame scores (Knowles first): 20-71, 110-1, 58-7, 71-14, 38-88, 88-1, 42-76, 103-18. W Thorne (Eng) bt W King (Aus), 5-2.

Broome included

The former world champion, David Broome, is included in Britain's four-strong team for the Helsinki international show from October 24 to 26. The other British riders in the show, which includes the first of the European World Cup qualifiers, are: Joe Turi, Harvey Smith and his son Steven.



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SPORT IN BRIEF

Screening solution

Aston Villa have found an enterprising way around Luton Town's "members only" scheme by arranging closed-circuit television coverage of their fixture at Kenilworth Road on February 14. Up to 3,000 Villa fans will be able to watch the game on a giant screen at Aston Villa's Sports and Leisure Centre in warmth and comfort on a winter's day.

The charge has not yet been set but it is expected to be no more than £5, less than it would have cost to travel to the game, providing a package that other first division clubs will wish to take up.

A fraction out

Andrea Holmes, from Dunstable, just missed becoming the women's world trampoline champion in Paris. The Russian, Tatyana Lushina, won the title with a polished finishing display and97.3 points leaving Miss Holmes, aged 16, to tie for second place with 97 pts.

Champion out

Mark Schultz, the reigning 82 kilogram freestyle wrestling champion, was eliminated from the world championship yesterday in Budapest.



Watson: Wembley doubt

Watson's wait

Dave Watson, the Everton central defender, will be out of action for at least three weeks as a result of the hamstring strain he suffered during last Saturday's win at Southampton. The injury is virtually certain to keep him out of England's European championship match at Wembley on November 12 against Yugoslavia.

Playing safe

West German club, Bayer Leverkusen, will not take utility player, Falko Goetz, to Czechoslovakia for tomorrow's UEFA cup match with Dukla Prague because of fears for his safety. Goetz, aged 23, defected from East Germany three years ago.

Doyle caught

With two days to go in the Berlin six-day cycle race, Tony Doyle, of Britain, and his Australian partner, Danny Clark, had been caught by the powerful Swiss/Dutch pair of Urs Freuler and Rene Pijnen.

First life ban

The vice-captain of Malaysia's national football team, Wong Hung Nung, has become the first player to be banned for life by the county's football association. The full back, aged 28, was found guilty of persuading some team members to lose deliberately to Saudi Arabia in the Asian Games last month.

Pulling out

The Italian tyre manufacturers, Pirelli, still intend towithdraw from formula-one motor racing and will discontinue supplies to teams following the last grand prix of the season in Australia on Sunday. The recent victory of Austrian driver, Gerhard Berger, in Mexico has not made the company change its mind.

Oily protest

Anti-apartheid activists poured oil on the Newlands cricket pitch in Cape Town yesterday to protest against the forthcoming Australian rebel tour.

An American Prof at the old Academy

By Stuart Jones, Football Correspondent

Why not ask an American, whose only previous book was entitled *Cromwell and the New Model Foreign Policy*, and who admits that his knowledge of football "was non-existent and now qualifies as minimal", to publish an account of West Ham United? After all, given time and a typewriter, a monkey could reproduce the Bible.

It took Charles Korr 14 years to complete his task. Yet the choice of author should not be considered so unlikely. Who better to examine the club that became known as "the Academy of Soccer" than an associate professor of history, even if he is employed at the University of Missouri?

Sport's effect on English culture

Korr was responsible for the original idea, the source of which was equally far-fetched. During the 1968 Olympics, as he watched Smith and Carlos salute with clenched fists on the winner's rostrum, he became aware that sport was "no longer just fun and games."

He decided to investigate its effect on English culture. He contacted the nine League clubs in London. He dismissed Arsenal and Tottenham Hotspur because their crowds were too cosmopolitan, Chelsea because their spectators were "floaters" and Fulham "because I wasn't sure if I could find their supporters". West Ham were eventually preferred above Millwall and Charlton Athletic because "they were unique".

The chairman, the late Reg Pratt, and the secretary, Eddie Chapman, opened every door in Upton Park. "They allowed me to see all their financial records and even the minutes of every board meeting between 1900, when the club was formed, to 1970. That was 8,854 pages of information.

"For a historian like me, that was like sitting in a goldmine." But chiselling out the words became a "painful" process and he found "a whole bunch of interesting and virtuous things to do to give my conscience an excuse not to write". From 1978 to 1982 he penned political speeches instead. A year ago he voluntarily offered the publishers, Duckworth, a deadline.

Otherwise, he said, last night's party to celebrate the publication of *West Ham United: The Making of a Football Club* might have been delayed indefinitely. Korr views the game itself as "horizontal basketball", the sport that he played in the streets of Philadelphia as a child, and the self-confessed outsider takes an equally fresh look at the old Academy.

"The theme that runs through the book is that a football club is the creator of mythology and then becomes captive to those legends," he explained. "In West Ham's case it is their particular brand of open football, their desire to win rather than to avoid defeat and their concentration on home-grown talent.

"Clubs are vestiges of the Victorian era and they represent a whole set of paradoxes. They are businesses, yet they are run in an unbusinesslike manner. They are social institutions, yet they have their own standards. They are clubs, yet no one has a say in running them except the six or seven directors.

"West Ham have set standards and maintain them. They say, for example, that they never sack a manager. That is not strictly true. Their first, Sid King, was suspended after a stormy meeting and, a couple of days after Charlie Paynter took over, he committed suicide by drinking corrosive liquid.

"Often people hold on to tradition as an excuse for not facing up to the necessities of a changing world but they have kept theirs because it happens to work. Although they have made mistakes along the way, it is hard not to admire them for that."

Club that sticks to its promises

To illustrate his point, Korr recalled the fixing of the testimonial match for John Lyall, West Ham's current manager, for whom he has great respect. "I was amazed to discover that, after his knee had given way and ended his career, they arranged it for the Monday before the 1964 FA Cup final.

"That, in itself, would not have been illogical except that they happened to be playing in it. Because of the fear of injury, it seemed dangerous but Ron Greenwood, the manager, told me simply that he hadn't expected anyone to get hurt. Reg Pratt just said that we'd promised him that and we always keep our promises."

Unhappy Welsh memories

From Clive White
Zaragoza

The referees for the two legs of Wrexham's European Cup Winners' Cup second-round tie against Real Zaragoza will be men who have been involved in controversial incidents involving the Welsh national team. Tomorrow's first leg here and the return in a fortnight's time are to be refereed by Robert Wurtz of France and Jan Keizer of The Netherlands.

Wurtz awarded a penalty against Wales for handball by Scotland's Jordan in a crucial World Cup tie which cost Wales their place in the Argentina finals of 1978. Keizer's similarly controversial decision for handball against Phillips in last season's World Cup qualifier against Scotland dashed Wales's Mexican dreams.

Of course, Wrexham's dreams are much less tangible and there is little logical reason why they should be capable of extending their interest in this competition beyond this leg, let alone any further.

Zaragoza, who have strengthened their side by importing two notable foreigners, Sosa from Uruguay and Yanez from Chile, were tipped by some observers as the team with the best chance of disturbing the Barcelona-Real Madrid monopoly in the Spanish League this season.

However, at the moment they languish in fourteenth position in a league of 18 teams and lost 3-2 at home to Real Betis at the weekend. John Toshack, the Welshman who is now managing Real Sociedad, has given Dixie McNeil, the Wrexham manager, a detailed report on their Spanish opponents.

Yet such are the charming anomalies of European competition that Wrexham, who have played in 20 European ties, have greater experience in this sphere than their illustrious opponents. Though Zaragoza won the Fairs' Cup in 1964, they have not played in Europe since the 1975-76 season.

Silence is golden for Ball

By a Correspondent

Alan Ball, normally one of football's more loquacious managers, has kept a low profile this season after two successive and agonising failures to earn Portsmouth a place in the first division.

He broke his self-imposed silence on the eve of today's match against Derby County at Fratton Park only to criticize the referee at Leeds on Saturday when Portsmouth lost their unbeaten League record and the Elland Road crowd was the most hostile he had seen since becoming a manager.

Portsmouth were top of the second division for 16 weeks last season and among the promotion places for all but the last ten days and the bitterness of being overhauled at the death by Norwich, Charlton and Wimbledon has had much to do with Ball's new taciturn approach.

Against Derby today Portsmouth will be without the abrasive qualities of Tait in midfield because of knee ligament damage and, possibly, Dillon with a hamstring injury. Collins, an Eire under-21 international first introduced by Ball at Blackpool as a 14-year-old, stands by for his debut.

Portsmouth's gates have been down this season, but they are expecting their biggest crowd for Derby who, after a slow start following promotion, are coming to terms with life in the second division, as their 1-0 win at Shrewsbury on Saturday confirmed.

● Brian Clough, the Nottingham Forest manager, has extended a helping hand to Notts County for the second time in a week. Last Tuesday, Clough sent his full first team to Meadow Lane for a fund-raising game for hard-up County. Now he has responded to Jimmy Sirrel, their manager's SOS for a goalkeeper after Mick Leonard was injured at Blackpool on Saturday by agreeing to loan Paul Crichton, his reserve goalkeeper, to County for tonight's match against Middlesbrough, the third division leaders.